

**PRASHANTHI BALAMANDIRA TRUST**

Prashanthi Balamandira Trust (“Trust” or “Issuer”) was incorporated on April 2, 1981, as a public charitable trust governed by the trust deed under Indian Trust Act, 1882. For more information about our Trust, please refer “Our Organisation & its operations” and “History and Main Objects” on pages 48 and 118, respectively of this Final Fund-Raising Document.

REGISTERED OFFICE	ADMINISTRATIVE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur, Karnataka – 562101	Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur, Karnataka – 562101	Prabhuram V M	E-mail: info.pbmt@ssslsg.org Telephone: +91 81542 40700 +91 733 895 6380	https://www.pbmt.org/

PAN: AAATP6987F

COMPLIANCE OFFICER: Kumari Narayan Nagarathna

REGISTRATION ON SOCIAL STOCK EXCHANGE SEGMENT OF NATIONAL STOCK EXCHANGE OF INDIA

LIMITED “NSE SSE”: Our Trust has been registered as Not for Profit Organisation on NSE SSE under the registration number NSESENPO0050 with effect from February 26, 2024 subject to compliance with all the Rules, Bye-laws and Regulations of the NSE SSE and applicable laws, as amended from time to time.

DETAILS OF THE ISSUE

PUBLIC ISSUE BY OUR TRUST OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH (“ZCZP INSTRUMENTS”), AGGREGATING UP TO ₹ 18.00/- CRORE (“ISSUE SIZE” AND SUCH PUBLICISSUE HEREINAFTER REFERRED TO AS THE “ISSUE”) THROUGH THIS FINAL FUND-RAISING DOCUMENT AND THE FINAL FUND-RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 (“SSE FRAMEWORK CIRCULAR”), THE GUIDELINES ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOs ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE FINAL FUND-RAISING DOCUMENT/ FUND-RAISING DOCUMENT (COLLECTIVELY, “NSE NORMS”) AND RULES MADE THEREUNDER, EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 10,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE I.E.; ₹ 13.50/- CRORE. OUR TRUST IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

OUR FOUNDER**NAME OF OUR FOUNDER**

Mr B N Narasimha Murthy

Mr K R Sastry, Late Mr K V Narayanappa, Late Mr Aswathanarayana Reddy, Late Sri N H Prasad, Late Sri M Anandkrishnaiah, Late Sri G P Pandurangaiah Setty, Late Sri G K Venkataramanappa, Late Sri A Kashipathi

For details of our Founder, kindly refer chapter “Our Founders” on page 133 of this Final Fund-Raising Document.

GENERAL RISK

Investment in zero coupon zero principal instrument is risky, and investors should not subscribe to such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before subscribe to a public issuance of ZCZP Instruments. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters “Risk

Factors” on page 15 respectively of this Final Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

ISSUER’S ABSOLUTE RESPONSIBILITY

Our Trust, having made all reasonable inquiries, accepts responsibility for and confirms that this Final Fund-Raising Document contains all information with regard to our Trust and the Issue, which is material in the context of the Issue, that the information contained in this Final Fund-Raising Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Final Fund-Raising Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, 2018 as amended, there is no coupon rate, or redemption amount applicable to it, and consequently the coupon payment frequency, and redemption amount is not applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, kindly refer “Issue Related Information” on page 198 of this Final Fund-Raising Document. The Issue is not underwritten.

LISTING

The ZCZP Instruments offered through the Draft Fund-Raising Document and this Final Fund-Raising Document are proposed to be listed on the social stock exchange segment of National Stock Exchange of India (“NSE”) Limited, Our Trust has received ‘in-principle’ approval dated March 17, 2025 from NSE for using its name in the Final Fund-Raising Document for listing of our ZCZP Instruments on the **Social Stock Exchange segment of NSE**. For the purpose of this Issue, the Designated Stock Exchange will be the NSE Limited.

PUBLIC COMMENTS

The Final Fund-Raising Document dated **March 17, 2025**, has been filed with the Stock Exchanges, pursuant to the provisions of the SEBI ICDR Regulations, 2018 and is open for public comments for a period of 21 days from the date of filing of this Final Fund-Raising Document with the Stock Exchanges. All comments on this Final Fund-Raising Document are to be forwarded to the attention of the Compliance Officer of our Trust. All comments received on this Final Fund-Raising Document will be suitably addressed prior to filing of the Final Fund-Raising Document with the Stock Exchange.

REGISTRAR TO THE ISSUE


KFIN TECHNOLOGIES LIMITED
 Selenium Building, Tower-B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana
Tel: +91 40 67162222
Toll Free No.: 1800 309 4001
Email:
Investor Grievance Email:
inward.ris@kfintech.com
Website: <https://www.kfintech.com/>
Contact Person: M Murali Krishna
SEBI Registration No.: INR000000221
CIN: L72400TG2017PLC117649

ADVISOR TO THE ISSUE


GALACTICO CORPORATE SERVICES LIMITED
 Office No. 68, Business Bay Premises Co-Op HSG SOC, Nashik – 422002, Maharashtra, India
Tel: +91 25 3295 2456
Email: info@galacticocorp.com
Website: www.galacticocorp.com
Contact Person: CA Vishal Sancheti
CIN: L74110MH2015PLC265578

STATUTORY AUDITOR


Sridhar & Brito, Chartered Accountants
 No. 82, 1st Cross Road, ST Bed Layout, 3rd Floor, 4th Block, Koramangala, Bangalore 560 034
Tel: + 080 25521974/ 78 / 79 / 64
Email: sridhar@sandb.in
Website: <https://www.sandb.in/>

Issue opens on: **March 19, 2025**

Issue closes on: **March 24, 2025**

*** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Final Fund-Raising Document, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees, subject to relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled “General Information” on page 28 of this Final Fund-Raising Document.*

For further details, please see “Material Contracts and Documents for Inspection” on page 229 of this Final Fund-Raising Document.

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**SECTION I – GENERAL
DEFINITIONS AND ABBREVIATIONS**

This Final Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Final Fund-Raising Document, and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Final Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, Indian Trusts Act, 1882, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

GENERAL TERMS

Term	Description
“Trust”, “the Issuer”, “our Trust”, “the trust” or “NPO”, “PBT”, “organisation”	Prashanthi Balamandira Trust was formed on 02 nd April 1981, as a Trust pursuant to trust deed as per Indian Trusts Act, 1882 and having its registered office at Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur Karnataka – 562101
“we”, “us” or “our”	Unless the context otherwise indicates or implies, refers to our Trust.
“you”, “your”, or “yours”	Prospective Investor in this issue.

ORGANISATION RELATED TERMS

Term	Description
“Audited Financial Statements”	The Audited Financial Statements of our Trust for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022, along with the audit reports, dated May 27 th 2024, October 16 th 2023 and September 28 th 2022, respectively issued by our Statutory Auditors.
“Auditors” or “Statutory Auditor”	The current Statutory Auditor of our Trust being Sridhar & Brito, Chartered Accountants.
“Compliance Officer”	The Compliance officer of our Trust, being Kumari Narayan Nagarathna. For further details, see “ <i>Our Management</i> ” on page 125 of this Final Fund-Raising Document.
“Corporate Social Responsibility” or “CSR”	Corporate Social Responsibility as defined under Section 135 of the Companies Act, 2013.
“Administrative Office”	The administrative office of our Trust situated at Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur, Karnataka – 562101
“Group Companies”	Group Companies as defined under Regulation 2(1)(t) of the SEBI (ICDR) Regulations, 2018, “Group companies shall include such companies (other than our Promoters and Subsidiary) with which there were related party transactions as disclosed in the Audited Financial Information as covered under the applicable accounting standards, and as disclosed in “ <i>Our Group Companies</i> ” on page 135 of this Final Fund-Raising Document.
“Key Managerial Personnel or KMP”	Key managerial personnel of our Trust in terms of Regulation 2(1) (bb) of the SEBI ICDR Regulations, together with the Key Managerial Personnel of our Trust and as disclosed in the chapter “ <i>Our Management</i> ” on page 125 of this Final Fund-Raising Document.
“Materiality Policy”	The materiality policy of our Trust adopted pursuant to a resolution of our Board dated January 28, 2025 for identification of the material events and information pursuant to Regulation 91D of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
“Trust Deed”	The Trust Deed of our Trust, as amended from time to time.
“Founder”	The founder of our Trust being, Mr. B N Narasimha Murthy, Mr. K R Sastry, Late Mr. K V Narayanappa, Late Mr. Y. Aswathanarayana Reddy, Late Sri N H Prasad, Late Sri M Anandkrishnaiah, Late Sri G P Pandurangaiah Setty, Late Sri G K Venkataramanappa, Late Sri A Kashipathi For details, please refer to the section titled “ <i>Our Founders</i> ” on page 133
“Board of Trustees”	The Board of Trustees, as constituted from time to time. For details of our Board of Trustees, please refer page 125 of chapter “ <i>Our Management</i> ” of this Final Fund-Raising Document.
“Registered Office”	Registered office of our Trust situated at Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur, Karnataka – 562101

ISSUE RELATED TERMS

Term	Description
“Advisor to the Issue”	The Advisor to the Issue, namely Galactico Corporate Services Limited.
“Allotment Advice”	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
“Allotment”, “Allot” or “Allotted”	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
“Allottee(s)”	The successful Applicant to whom the ZCZP Instruments are being / have been allotted either in full or part pursuant to the Issue.
“Applicant” or “Investor”	Any person who applies for issuance and Allotment of ZCZPs through the Physical Application Form, the ASBA process or through the UPI Mechanism pursuant to the terms of this Final Fund Raising Document and the Application Form. For details of ineligible investors, please see “ <i>Issue Procedure</i> ” on page 204 of this Final Fund Raising Document.
“Application”	An application (whether physical or electronic) to subscribe to the ZCZP Instruments offered pursuant to the Issue by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹500,000; which will be considered as the application for Allotment in terms of this Final Fund Raising Document.
“Application Amount”	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 10,000.
“Application Form”	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Final Fund-Raising Document.
“ASBA Application Form”	a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the online ASBA process in terms of the NSE April 2024 Circular, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Final Fund Raising Document, or (a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the UPI Mechanism in terms of the NSE February 2025 Circular, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Final Fund Raising Document.
“ASBA Account”	An account maintained with a SCSB and specified in the ASBA Application Form which will be blocked by such SCSB to the extent of the Application Amount mentioned in the Application Form by an Applicant and will include a bank account of a retail individual investor linked with UPI, for retail individual investors submitting application value up to ₹500,000
“Banker(s) to the Issue”	The Escrow Collection Bank(s) as mentioned in this Final Fund-Raising Document.
“Basis of Allotment”	The basis on which ZCZP Instruments will be allotted to the successful applicants as described in “ <i>Issue Procedure – Basis of Allotment</i> ” on page 204 of this Final Fund-Raising Document.
“Category I Investors”	<ul style="list-style-type: none"> • Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in ZCZP Instruments; • Provident funds and pension funds each with a minimum corpus of ₹25 Crore, superannuation funds and gratuity funds, which are authorised to invest in the ZCZP Instruments; • Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, which are authorised to invest in the ZCZP Instruments; • Resident Venture Capital Funds registered with SEBI, which are authorised to invest in the ZCZP Instruments; • Insurance companies registered with the IRDAI, which are authorised to invest in the ZCZP Instruments; • State industrial development corporations, which are authorised to invest in the ZCZP Instruments; • Insurance funds set up and managed by the army, navy, or air force of the Union of India, which are authorised to invest in the ZCZP Instruments; • Insurance funds set up and managed by the Department of Posts, the Union of India, which are authorised to invest in the ZCZP Instruments; • Systemically important non-banking financial companies, which are authorised to invest in the ZCZP Instruments; • National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India, which are authorised to invest in the ZCZP Instruments; and

	<p>Mutual funds registered with SEBI, which are authorised to invest in the ZCZP Instruments.</p> <p>This shall not include investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on page 204.</p>
“Category II Investors”	<ul style="list-style-type: none"> • Companies within the meaning of Section 2(20) of the Companies Act, 2013, which are authorised to invest in the ZCZP Instruments; • Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the ZCZP Instruments; • Co-operative banks and regional rural banks, which are authorised to invest in the ZCZP Instruments; • Trusts including public/private charitable/religious trusts which are authorised to invest in the ZCZP Instruments; • Scientific and/or industrial research organisations, which are authorised to invest in the ZCZP Instruments; • Partnership firms in the name of the partners, which are authorised to invest in the ZCZP Instruments; • Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009), which are authorised to invest in the ZCZP Instruments; • Association of Persons, which are authorised to invest in the ZCZP Instruments; and • Any other incorporated and/ or unincorporated body of persons, which are authorised to invest in the ZCZP Instruments.
“Category III Investors”	“Resident Indian individuals or Hindu undivided families through the karta applying for an amount aggregating to above ₹10,00,000 across all ZCZP Instruments, which are authorised to invest in the ZCZP Instruments”.
“Category IV Investors”	“Resident Indian individuals resident Indian individuals or Hindu undivided families through the karta applying for an amount aggregating up to and including ₹10,00,000 across all ZCZP Instruments in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their karta and does not include NRIs), which are authorised to invest in the ZCZP Instruments through UPI Mechanism”.
“Client ID”	Client identification number maintained with one of the Depositories in relation to the demat account.
“Corporate Office of the Registrar”	Kfin technologies limited, Selenium Building, Tower-B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana
“Draft Fund Raising Document”	The Draft Fund Raising Document dated February 4, 2025 issued in accordance with the SEBI ICDR Regulations, the Companies Act, 2013 and the NSE Norms, and filed with the NSE SSE for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
“Deemed Date of Allotment”	The date on which the Board of Trustees, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
“Demographic Details”	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
“Designated Stock Exchange”	National Stock Exchange Limited (“NSE”)
“Designated Intermediaries”	LF-certified syndicate banks (“SCSBs”), and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of NSE, and Registered Brokers, who are authorised to collect Application Forms from the Applicants, in relation to the Issue
“Designated Branches”	Such branches of the SCSBs which shall collect the Application Forms, a list of which is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or at such other websites as may be prescribed by SEBI from time to time.
“Direct Online Application”	An online interface enabling direct applications through UPI by an app based/web interface, by investors to a public issue of ZCZP instruments with an online payment facility
“Escrow Account”	Account to be opened with the Escrow Collection Bank.
“Escrow Agreement”	Agreement dated February 27, 2025 to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
“Escrow Collection Bank”	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, is opened with Karnataka Bank Limited Amarjyothi Nagar Branch.
“Fugitive Economic Offender”	A fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018 and Regulation 2(1)(p) of the SEBI ICDR Regulations

“Final Fund-Raising Document” “FFRD”	The Final Fund-Raising Document dated March 17, 2025 to be issued in accordance with the SEBI ICDR Regulations, the NSE Norms.
Institutional Investors”	<p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> • a mutual fund, venture capital fund and alternative investment fund registered with SEBI; • a public financial institution; • a scheduled commercial bank; • a state industrial development corporation; • an insurance company registered with the Insurance Regulatory and Development Authority of India; • a pension fund with minimum corpus of twenty a provident fund with minimum corpus of twenty five crore rupees; five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013; • National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; • insurance funds set up and managed by army, navy or air force of the Union of India; • insurance funds set up and managed by the Department of Posts, India; or • systemically important non-banking financial companies.
“Issue”	Public Issue by our Trust of zero coupon zero principal instruments of face value ₹ 1 each, aggregating up to ₹ 18.00/- crore.
“Issue Closing Date”	As specified in the Final Fund-Raising Document.
“Issue Opening Date”	As specified in the Final Fund-Raising Document.
“Issue Period”	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
“Issue Size”	Up to ₹ 18.00/- crore.
“Mutual Fund”	Mutual funds registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
“Non-Institutional Investors”	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on page 204 of this Final Fund-Raising Document.
“Not for Profit Organisation” or “NPO”	Not for Profit Organisation shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations, 2018 as amended.
“NSE April 2024 Circular”	Circular dated April 30, 2024, bearing reference no. 06/2024 issued by NSE in relation to providing a facility for bidding of ZCZP Instrument on its existing web-based e-IPO Platform for SSE.
“NSE February 2025 Circular”	Circular dated February 19, 2025, bearing reference no. NSE/IPO/66749 issued by NSE in relation to introduction of UPI in Zero Coupon Zero Principal (ZCZP) instrument under e-IPO module for SSE
“Objects”	Objects of this Issue as set out in the section titled “ <i>Objects of the Issue</i> ” on page 32 of this Final Fund-Raising Document.
“Offer Document”	This Final Fund-Raising Document, the Fund-Raising Document and Application Form.
“Register of ZCZP Instrument holders”	The register of ZCZP Instrument holders maintained by the Issuer and by the Depositories in case of ZCZP Instrument held in dematerialised form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
“Registered Post”	Registered post with acknowledgement due.
“Registrar Agreement”	Agreement dated February 4, 2025 to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
“Registrar to the Issue “	The Registrar to the Issue, namely Kfin Technologies Limited.
“SSE Framework Circular”	SEBI Circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on framework on social stock exchange and notification for amendments therein.
“Self-Certified Syndicate Banks” or “SCSBs”	The banks registered with SEBI, offering services in relation to ASBA, a list of which is available on the website of SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time and at such other websites as may be prescribed by SEBI from time to time
“Sponsor Bank”	A Banker to the Issue, registered with SEBI, which is appointed by the Issuer to act as a conduit between the stock exchanges and National Payments Corporation of India in order to push the mandate collect requests and / or payment instructions of the retail individual investors into the UPI for retail individual investors applying through the app/web interface of NSE with a facility to block funds through UPI Mechanism for application value up to ₹500,000. This is opened with ICICI Bank, Nariman Point Division, Mumbai.
“Tripartite Agreements”	Tripartite Agreement dated February 12, 2025 to be entered into between our Trust, the Registrar to the Issue and NSDL and Tripartite Agreement dated February 11, 2025 to be

	entered into between our Trust, the Registrar to the Issue and CDSL for offering demat option to the ZCZP Instrument Holders.
“Under-subscription”	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
“UPI” or “UPI Mechanism”	Unified Payments Interface mechanism in accordance with NSE February 2025 Circular to block funds for application value up to ₹5,00,000 submitted through the Designated Intermediaries.
“UPI ID”	Identification created on the UPI for single-window mobile payment system developed by the National Payments Corporation of India
“UPI Mandate Request” or “Mandate Request”	A request initiated by the Sponsor Bank on the Retail Individual Investor to authorize blocking of funds in the relevant ASBA Account through the UPI mobile app/web interface (using UPI Mechanism) equivalent to the bid amount and subsequent debit of funds in case of allotment
“Wilful Defaulter(s)”	Wilful defaulter shall have the same meaning as under regulation (2)(1) (III) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
“Working Days”	Working days means all days on which commercial banks in Bengaluru are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Bengaluru are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
“ZCZP Instruments”	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
“ZCZP Instrument Holder(s)”	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Trust if required under applicable law.

CONVENTIONAL TERMS AND ABBREVIATIONS

Term	Description
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees.
“AIF”	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
“Audit Report”	The Audit Report means report issued by Statutory Auditor of our Trust being, Sridhar & Brito, Chartered Accountants.
“ASBA”	Application supported by blocked amount
“CDSL”	Central Depository Services (India) Limited.
“Depositories”	CDSL and NSDL.
“Depositories Act”	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
“DP ID”	Depository Participant’s Identification.
“DP” or “Depository Participant”	Depository Participant as defined under the Depositories Act, 1996.
“Financial Year”, “Fiscal” or “FY” or “Fiscal Year”	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
“GoI” or “Government” or “Central Government”	Government of India.
“HUF”	Hindu Undivided Family.
“India”	Republic of India.
“Indian GAAP” or “IGAAP”	Generally Accepted Accounting Principles in India notified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.
“NACH”	National Automated Clearing House.
“N/A” or “NA”	Not applicable.
“NEFT”	National Electronic Fund Transfer.
“NSE”	National Stock Exchange of India Limited.
“NSE Norms”	Norms for issue and listing of ZCZP Instruments by NPOs on NSE Social Stock Exchange and contents of the Final fund-raising document/Fund-Raising document.
“NSE SSE”	Social Stock Exchange platform of NSE.
“PAN”	Permanent Account Number.
“RTGS”	Real Time Gross Settlement.

“SCRA”	Securities Contracts Regulation Act, 1956, as amended.
“SCRR”	Securities Contracts (Regulation) Rules, 1957, as amended.
“SEBI”	Securities and Exchange Board of India.
“SEBI Act”	Securities and Exchange Board of India Act, 1992, as amended.
“SEBI ICDR Regulations”	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
“SEBI LODR Regulations”	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
“Social Enterprise”	As per Chapter X-A as inserted by the SEBI (ICDR) (Third Amendment) Regulations, 2022 w.e.f. July 25, 2022. “Social Enterprise” means either a Not for Profit Organization or a For Profit Social Enterprise that meets the eligibility criteria specified under Chapter X-A of the SEBI(ICDR) Regulations.
“SSE”	Social Stock Exchange.
“Stock Exchange”	NSE SSE
“State Government”	The government of a state in India.
“Year” or “Calendar Year”	Unless the context otherwise requires, shall mean the 12 month period commencing from January 1 and ending on December 31.

INDUSTRY RELATED TERMS AND ABBREVIATIONS

Term	Description
“Paediatrics”	The branch of medicine dealing with the health and medical care of infants, children, and adolescents from birth up to the age of 18.
“CBSE”	Central Board of Secondary Education
“Gynaecology”	The area of medicine that involves the treatment of women's diseases, especially those of the reproductive organs.
“CWDS”	Children with Disabilities
“Ophthalmology”	A branch of medical science dealing with the structure, functions, and diseases of the eye.
“Dentistry”	Dentistry, also known as dental medicine and oral medicine, is the branch of medicine focused on the teeth, gums, and mouth.
“Orthopaedics”	The branch of surgery concerned with conditions involving the musculoskeletal system.
“MBBS”	Bachelor of Medicine and Bachelor of Surgery.
“Noncommunicable disease”	As per WHO, Noncommunicable diseases (NCDs), also known as chronic diseases, tend to be of long duration and are the result of a combination of genetic, physiological, environmental and behavioural factors. The main types of NCD are cardiovascular diseases (such as heart attacks and stroke), cancers, chronic respiratory diseases (such as chronic obstructive pulmonary disease and asthma) and diabetes.
“Podiatry”	A branch of medicine devoted to the study, diagnosis, and treatment of disorders of the foot, ankle and lower limb.
“Cardiology”	Cardiology is a branch of medicine that deals with disorders of the heart and the cardiovascular system.
“Neurology”	The branch of medicine dealing with the diagnosis and treatment of all categories of conditions and disease involving the nervous system, which comprises the brain, the spinal cord and the peripheral nerves.
“Dermatology”	Dermatology is the branch of medicine dealing with the skin. It is a speciality with both medical and surgical aspects.
“Plastic Surgery”	Plastic surgery is a surgical specialty involving the restoration, reconstruction, or alteration of the human body.
“Endocrinology”	Endocrinology (from endocrine + -ology) is a branch of biology and medicine dealing with the endocrine system, its diseases, and its specific secretions known as hormones.
“Neonatal Infections”	Neonatal infections are infections of the neonate (newborn) acquired during prenatal development or within the first four weeks of life.
“Asphyxia”	Asphyxia or asphyxiation is a condition of deficient supply of oxygen to the body which arises from abnormal breathing.
“NIOS”	National Institute of Open Schooling
“OBE”	Open Basic Education Programmes
“ODL”	Open and Distance Learning

Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of Governing Document”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 28, 15, 224, 137, 191 respectively of this Final Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

CERTAIN CONVENTIONS, CURRENCY OF PRESENTATION, USE OF FINANCIAL, INDUSTRY AND MARKET DATA

CERTAIN CONVENTIONS

All references to “India” contained in this Final Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GOI”, “Central Government” or the “State Government” are to the Government of India, Central or State, as applicable.

PAGE NUMBERS

Unless indicated otherwise, all references to page numbers in this Final Fund-Raising Document are to the page numbers of this Final Fund-Raising Document.

FINANCIAL DATA

Our Trust’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of that particular calendar year. Accordingly, unless the context requires otherwise, all references to a particular financial year or fiscal are to the 12-month period commencing on April 1 of the immediately preceding calendar year and ending on March 31 of that particular calendar year and all references to a year in this Final Fund-Raising Document are to a calendar year.

Unless stated otherwise or the context requires otherwise, the financial information in this Final Fund-Raising Document is derived from our Audited Financial Statement. The Audited Financial Statement of the Trust which comprise of the audited balance sheet as at March 31, 2024, March 31, 2023 and March 31, 2022, the audited Statement of income & expenditure for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022, the audited Receipts and payments account for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022, and the notes forming part of the financial statements for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 and other explanatory information relating to such financial periods prepared in accordance with Indian GAAP and have been audited by Sridhar & Brito, Chartered Accountants for the FY 2023-24, FY 2022-23 and FY 2021-22 and are included in the section titled “Financial Information” on page 137 of this Final Fund-Raising Document.

CURRENCY AND UNIT OF PRESENTATION

All references to “Rupees” or “₹” or “INR” or “Rs.” Are to Indian Rupee, the official currency of the Republic of India.

Except stated otherwise, Our Trust has presented certain numerical information in this Final Fund-Raising Document in ‘lakhs’ and ‘crores’ units or in whole numbers as derived from the data provided in the Audit Reports. One lakh represents 1,00,000 and one crore represents 10,000,000.

Certain figures contained in this Final Fund-Raising Document, including financial information, have been subject to rounding adjustments. Unless set out otherwise, all figures in decimals, including percentage figures, have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, any figures sourced from third party industry sources may be rounded off to other than two decimal points to conform to their respective sources.

TIME

Unless indicated otherwise, any time mentioned in this Final Fund-Raising Document is in Indian Standard Time (“IST”).

USE OF INDUSTRY & MARKET DATA

Unless stated otherwise, industry and market data and forecast used throughout the Final Fund-Raising Document was obtained from internal Trust reports, data, websites, Industry publications report as well as Government Publications. Industry publication data and website data generally state that the information contained therein has been obtained from sources believed to be reliable, but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

Although, we believe industry and market data used in the Final Fund-Raising Document is reliable, it has not been independently verified by us or the Advisor to the Issue or any of their affiliates. Similarly, internal Trust reports and data, while believed by us to be reliable, have not been verified by any independent source. There are no standard data gathering methodologies in the industry in which we conduct our operations, methodologies, and assumptions may vary widely among different market and industry sources.

GENERAL RISK

Investment in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to the chapters “Risk Factors” and on page 15, respectively of this Final Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to subscribe for such securities.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this Final Fund-Raising Document that are not statements of historical fact constitute “forward-looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our Trust’s strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Final Fund-Raising Document that are not historical facts. However, these are not the exclusive means of identifying forward-looking statements.

These forward-looking statements are based on our current plans, estimates and expectations and actual results may differ materially from those suggested by such forward-looking statements. All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing Corporate Social Responsibility policies;
- Failure to retain and attract Community Volunteers; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our activity and operations. For further discussion of factors that could cause our actual results to differ, see “Risk Factors” on page 15 of this Final Fund-Raising Document.

Forward-looking statements reflect the current views of our Trust as of the date of this Final Fund-Raising Document and are not a guarantee of future performance. These statements are based on the management’s beliefs, assumptions, current plans, estimates and expectations, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect.

We cannot assure investors that the expectations reflected in these forward-looking statements will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements and not to regard such statements as a guarantee of future performance.

Neither our Trust, our Board of Trustees, our Founders, our Key Managerial Personnel, the Advisor to the Issue, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – SUMMARY OF THE FINAL FUND-RAISING DOCUMENT

A. Primary Activity of our Trust & Incorporation details

Our Trust is formed under the Indian Trusts Act, 1882 as on 02nd April 1981. Our registered office is located at Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur Karnataka – 562101. The Trust registration number is 02/1981-82 of Book IV at Sub Registrar of Chintamani, Karnataka and registered on April 6, 1981.

Prashanthi Balamandira Trust (PBT) is a public charitable Trust firmly rooted in the philosophy of 'Love All Serve All'. Aligned with its vision of leaving no one behind, the Trust, aims to provide free education to children in India, free nutrition and healthcare to the needy, and support the community that fosters them, without any discrimination. These efforts align with the principles of the 2030 Agenda for Sustainable Development set forth by the United Nations.

• Health Sector –

- a. Institution established - Sri Sathya Sai Sarla Memorial Hospital.
- b. Departments in the Hospital including Specialities –
Obstetrician Gynaecology, Maternal, Newborn, Child and Adolescent Health, ENT, General Surgery, Rheumatology, Pathology, Endocrinology, Cardiology, Dermatology, Ophthalmology, Podiatry and many more.

• Education Sector –

- c. Institution established – Sri Sathya Sai Loka Seva Gurukulam Group of Institutions, Sri Sathya Sai University for Human Excellence (SSSUHE), Sri Madhusudan Sai Institute for Medical Sciences and Research
- d. Project Undertaken –
22 educational campuses and a university in South India provide free values-based education to over 2,440 boys and girls. Additionally, over 7,400 scholarships have been awarded to encourage primary school enrolment. India's first free private rural medical college, the Sri Madhusudan Sai Institute of Medical Sciences and Research, this institution offers medical education to rural youths in courses such as MBBS, Nursing, and Allied Health Sciences.

For further details please see chapter titled “Our Organisation and Its Operation” beginning on page 48 of this Final Fund-Raising Document.

B. Name of the Founder of our Trust

Mr. B N Narasimha Murthy, Mr. K R Sastry, Late Mr. K V Narayanappa, Late Mr Aswathanarayana Reddy Late Mr K V Narayanappa Late Sri N H Prasad, Late Sri M Anandkrishnaiah, Late Sri G P Pandurangiah Setty, Late Sri G K Venkataramanappa, Late Sri A Kashipathi are the Founders of our Trust.

For further details please see chapter titled “Our Founders” beginning on page 133 of this Final Fund-Raising Document.

C. Issue size

Issue of 18,00,00,000 ZCZP instrument having face value of ₹1.00 each for cash at a price of ₹ 1/- per ZCZP Instrument aggregating to ₹ 18,00,00,000/-

For further details, please see chapter titled “The Issue” beginning on page 24 of this Final Fund-Raising Document.

D. Object of the Issue

PBT envisions to Construction and Setting up of Emergency and Trauma Care Department completely free of charge in the upcoming 600 bed hospital facility at Chikkaballapur District of Karnataka.

For further details, please see chapter titled “Objects of the Issue” beginning on page 32 of this Final Fund-Raising Document.

E. Summary of Financial Statements

Particulars	For year ended 31 st March 2024	For year ended 31 st March 2023	For year ended 31 st March 2022
Total Donations Received	2,32,97,20,602	2,47,87,54,402	1,71,43,74,957
Total Application of Fund			
Total Assets	7,75,23,29,270	6,47,95,04,972	4,65,86,47,651

Total Liabilities	2,15,84,09,568	1,25,18,38,329	69,29,30,814
Total Income	2,39,40,19,697	2,50,74,18,392	1,72,96,42,234
Total Expenditures	2,02,77,66,638	1,24,53,68,586	69,76,62,526
Excess Of Income Over Expenditure	36,62,53,059	1,26,20,49,806	1,03,19,79,708

For detailed information of Financial Statements of our Trust, please refer chapter titled “Financial Statements” beginning on page 137 of this Final Fund-Raising Document.

F. Summary of Outstanding Litigation

Except as stated in the chapter ‘Outstanding Litigation’, none of our Trust, Board of Trustees and Founders are party to any pending litigation whose outcome could have a material adverse effect on the financial position of our Trust, which may affect the issue or the investor’s decision to invest / continue to invest in the Issue.

For further details, please refer chapter “Outstanding Litigation” beginning on page 187 of this Final Fund-Raising Document.

G. Risk Factors

For details relating to risk factors, please refer section titled “Risk Factors” beginning on page 15 of this Final Fund-Raising Document.

H. Exemption from Complying with Any Provisions of Securities Laws, If Any, Granted by SEBI

Our Trust has not applied or received any exemption from complying with any provisions of securities laws by SEBI

SECTION III – RISK FACTORS

The following are the risks envisaged by the management of our Trust which relate to our Trust and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Final Fund-raising document in relation to the ZCZP Instruments for evaluating our Trust and the ZCZP Instruments before making any investment decision. Our Trust believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Final Fund-raising document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Charitable Activity, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Trust faces. Additional risks and uncertainties not presently known to our Trust or that our Trust currently believes to be immaterial may also have a material adverse effect on its financial condition or activity. Unless specified or quantified in the relevant risk factors, our Trust is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Further, our Trust has also mentioned in this chapter, that if any of the following stated risks actually occurs, how the Trust would manage to mitigate such risks.

INTERNAL RISK FACTORS

1. Failing to effectively manage multiple initiatives concurrently can pose a significant risk of Operational Overload and Inefficiencies

Potential Risk: We are engaged in operations, including initiatives in the Education Sector, Health Sector, and Nutrition Sector, for the welfare of communities we cater. This can lead to operational overload and inefficiencies or we can struggle to manage multiple initiatives concurrently. Further this can result in resource strain, project delays, misaligned priorities, and a decline in the overall quality of project outcomes. The complexity of handling diverse projects simultaneously may lead to challenges in coordination, communication, and strategic alignment.

Mitigation Plan: We have implemented and adopted a structured approach to enhance organizational capacity and streamline processes to effectively manage our various operations. For convenience and efficiency of the management, the Organization activities are divided into Organization Management Area (OMA) which reflect the internal functions like Finance and Accounts, HR, Support Service, Relationship Management, Monitoring and Documentation function on one side and Program Focus Area (PFA) namely Health, Education, Socio Economic Empowerment Program and Training & Research which reflect the external functions of the Organization.

By doing all of this, we maintain high standards in our project delivery, make the most of our resources, and greatly enhance the well-being of the communities we serve.

2. We require a number of approvals, licenses, registration and permits for our ongoing initiatives and failure to obtain or renew them in a timely manner may adversely affect our operations. In some cases, we may be operating without all the required permissions, risking civil and criminal sanctions.

Potential Risk: We require several statutory and regulatory permits, licenses and approvals in the ordinary course of our operations, some of which our Trust has either received, applied for or is in the process of application. Many of these approvals are granted for fixed periods of time and need renewal from time to time. There can be no assurance that the relevant authorities will issue any of such permits or approvals in the time-frame anticipated by us or at all.

Any failure by us to apply in time, to renew, maintain or obtain the required permits, licenses or approvals, or the cancellation, suspension, delay in issuance or revocation of any of the permits, licenses or approvals may result in the interruption of our operations and may have a material adverse effect on our operations. For further details, please see chapters titled “Key Industry Regulations” and “Government and Other Approvals” at pages 111 and 188 respectively of this Final Fund-Raising Document.

Mitigation Plan: We have dedicated team responsible for monitoring and ensuring the timely renewal of all necessary approvals, licenses, registrations, and permits. We closely manage the timely issuance and renewal of these permissions to ensure uninterrupted service delivery. Our approach includes following regulatory timelines closely, submitting strategic applications, and engaging with regulatory bodies to speed up processes. We also prioritize keeping thorough documentation and adhering to changing regulatory standards. This helps us prevent any operational issues and stay committed to our important projects.

3. We are exposed to various operational risks including the risk of fraud and other misconduct by employees or outsiders.

Potential Risk: We are exposed to various operational risks which include the risk of fraud or misconduct by our employees or even

an outsider, unauthorized transactions by employees or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors. It may not be always possible to deter employees from the misconduct or the precautions we take to detect and prevent these activities may not be effective in all cases. Any such instances of employee misconduct or fraud, the improper use or disclosure of confidential information, could result in regulatory and legal proceedings and may harm our reputation and also our operations.

Mitigation Plan: We being a charitable trust aiming at betterment of the society we serve. Trust highly value integrity and ethics which has become one of our Basic Principles of our Trust. We have implemented a comprehensive risk management framework which includes strict internal controls, promote ethical behaviour and compliance with statutory and legal requirements. We also employ robust monitoring systems to detect and prevent unauthorized activities as a non-profit trust, it is imperative that all individuals associated with our organization uphold the highest standards of ethics and truthfulness. By adhering to these principles, we ensure the continued trust and support of our stakeholders, maintain our integrity, and effectively fulfil our mission.

4. There could be unintended consequences of our operations under our initiatives.

Potential Risk: Our initiative, while well-intentioned, are not immune to unintended consequences that can disrupt our operations. One of these consequences could be inadequate beneficiaries' engagement, insufficient planning and analysis. Without robust involvement of key beneficiaries and thorough planning, we may encounter disruptions in our operations, hindering our ability to achieve intended outcomes and creating unintended consequences.

Furthermore, the unavailability of essential resources, including materials, equipment, or skilled personnel, can impede our ability to carry out our programs effectively. This scarcity of resources might result from external factors or mismanagement within the organization, and it can hinder our ability to meet project milestones and fulfil our mission.

Financial stability is another critical factor, and the unavailability or shortage of funds can significantly impact our ability to operate smoothly. If we do not have the necessary financial resources to cover operational costs, pay staff, or invest in program development, our initiatives could stall or face cutbacks, limiting their impact and reach.

Mitigation Plan: For Financial stability we harmonize resource support from Donors from Corporates & Traditional Trusts & Foundations and the Community. The resource mobilization efforts through relationship management are broad based and include community, Corporate, Individuals, Traditional Trusts & Foundations, National and International Donor Agencies. This is to avoid Mission creep due to donor pressures and to reduce the risk of dependency on anyone or group of donors. Local community involvement in all our activities, collaboration with the Government and regular guidance on human values has helped to avoid formation of any dispute among employees.

5. Our initiatives are especially focused in rural, difficulties such as culture barriers, language barriers and Geographical barriers might have an adverse impact on our operations.

Risk Factors: We generally have projects in rural areas, and challenges such as cultural barriers, language differences, and geographical obstacles can adversely affect our operations. Our failure to understand and respect local traditions, customs, and beliefs can lead to resistance or rejection of our initiatives, eroding the trust that is fundamental for successful community engagement. In the education segment, this can result in the non-admission of students due to a lack of awareness and understanding of our programs. Similarly, in the healthcare segment, patients may hesitate to seek treatment or enroll in available programs because they are unaware of the services offered or misunderstand their significance.

Mitigation Plan: To effectively address the challenges, we face in rural areas, our trust can implement several strategies. First, we engage in community outreach initiatives that involve local leaders and stakeholders to build trust and foster collaboration. This approach will help us understand and respect local traditions, customs, and beliefs, thereby reducing resistance to our projects.

On admission of the rural children for education in our institutions, we invite the parents, the nearest of kith and kin of such children, to participate in the service activities of the institution for a short while. This experience enhances their perception about our activities, and the benefits received by the children, and they spread the message among their community, which in turn influences the next set of prospective children to join our institution.

Additionally, establishing partnerships with local organizations and schools can create referral systems, ensuring that potential students and patients are informed about available services. By actively involving the community in our initiatives, we can enhance engagement and ensure the success of our projects while respecting local cultures and promoting sustainable development.

6. Dependence on the Board of Trustees for Operations

Potential Risk: The organization relies heavily on the Board of Trustees for strategic decision-making, governance, and operational

oversight. Any delays in decision-making, lack of consensus, or unforeseen changes in the Board's composition could disrupt operations, delay project implementation, or lead to misaligned priorities. Additionally, the organization may face legal or reputational risks if the Board's actions or decisions are challenged in court, leading to potential litigations.

Mitigation Plan:

The Board of Trustees are either bachelors or spinsters and are engaged full-time in the activities of the Trust. The Board of Trustees have dedicated their lives for the cause of the Trust. Further, the Board of Trustees are working in an honorary capacity. The Trust deed specifies the same condition for appointment of new Trustees. The Board of Trustees meet regularly to ensure there will not be any delay in decision making.

7. *There might be decline in donations in future due to presence of multiple NPOs with similar interests.*

Potential Risks: In the landscape of NPOs, there exists the possibility of overlapping projects and causes. It's plausible that various NPOs could be working on similar initiatives, attracting the attention of donors and contributors. Consequently, these supporters might choose to allocate their funds to multiple organizations, diversifying their contributions to maximize impact. However, this dispersion of financial support can pose a challenge for us, potentially affecting the grants we receive.

Mitigation Plan: Our major priorities and practices are -

- **Better networking and alliance building** amongst other federations and like-minded Development Organizations.
Adopting best practices and norms set/ suggested for Development Organizations
- **Better information** provision by and about the Organization
- **Increasing trend of CSR grants & individual philanthropy** - CSR grants and individual philanthropy increasing year on year which is helping NPOs to expand/sustain activities

PBT believes in collaborating and working in partnership with the communities that it serves; PBT works with diverse donor segments like Government agencies (State & Central), socially responsible corporates, Trusts & Foundations, Individuals & other Organizations (NGOs & CSOs) which supports the programs operations. This would enable us to engage with all the donor segments to support holistic education and other services for the deserving community. Our strategy of adopting fundraising target from different donor segments will mitigate the risk of funds being limited to one source.

8. *The values of Sri Sathya Sai Baba, which inspire the Prashanthi Balamandira Trust- 'Love All-Serve All' and 'Help Ever-Hurt Never'—have been critical to our success. If we cannot maintain this culture and these values as we grow, our operations and reputation could be adversely affected. These guiding principles help us build strong, compassionate relationships with the communities we serve, and any deviation from them could undermine the trust and respect we have worked hard to establish.*

Potential Risk: Our culture and values have played a pivotal role in our journey to success. They underpin our identity, guide our actions, and shape our interactions within the organization and with the communities we serve. However, sustaining these values can present a set of challenges, which, if not addressed effectively, could undermine our progress. First and foremost, attracting and retaining employees who align with and actively contribute to our culture and values is vital. If we fail to do so, it may lead to a cultural misalignment and hinder our ability to maintain the cohesive and values-driven environment that has fuelled our achievements.

Furthermore, external factors have the potential to divert us from our core priorities and vision. Whether it's unforeseen economic shifts, changing political climates, or other external pressures, these distractions could cause us to deviate from our mission and values. Additionally, integrating new personnel into our organization, while necessary for growth, can also pose a challenge. Ensuring that these new team members understand, embrace, and embody our culture and values can be a complex and time-consuming process.

Growth, while a significant objective, can also bring its own set of challenges. Expanding our operations and executing our plans efficiently requires careful management and resource allocation. If we encounter obstacles in this process, it not only jeopardizes our growth but may also negatively impact our reputation and credibility. The reputation we've painstakingly built over the years is a valuable asset. Any missteps in managing growth could erode the trust and goodwill we've garnered from the communities we serve and our supporters. Thus, safeguarding our reputation throughout the growth and change process is of paramount importance.

Mitigation Plan: Mentorship of people who have been a part of the community for a very long time. Employment of former students after graduation to carry forward the values they have learnt, and impart the same to the new generation, the concept of gurukul education, the practice of selfless service in every day walks of life, and implementing the same in the service activities of the institution involving multiple projects, our medical students on graduation continuing to render service, our approach to service without fees/consideration/ money. Express learning put to practice, selfless service every day.

To maintain our Trust's culture and values despite challenges, we actively invest in a strong organizational culture that aligns with our core values. This includes:

- Strategic hiring and comprehensive onboarding to attract and retain employees who share our ethos
- Leadership development, training, and internal communication to ensure all team members embrace our values
- Regular strategy reviews and stakeholder engagement to minimize external distractions and promote adaptability within our teams
- Encouraging open feedback channels for employees, volunteers, and stakeholders to preserve our unique culture

We understand that effective growth management requires Strategic planning, Resource management, Risk mitigation. Throughout this process, we prioritize transparent and consistent communication to safeguard our reputation. By making our culture and values a priority, we ensure they remain the foundation of our success and community impact as we continue to grow.

9. Any leakage or misuse of the data might lead to legal consequences affecting the functioning of the Trust.

Potential Risk: In the course of our operations, the Trust naturally accumulates and manages a vast trove of data pertaining to its beneficiaries and various stakeholders who participate in our projects. This data encompasses personal information, financial records, and sensitive details critical to project implementation and evaluation. However, like any organization, Our Trust is not immune to the potential risks of data breaches and unauthorized access or use of this information. The mishandling or improper use of this data can have far-reaching consequences, extending well beyond mere operational disruptions.

Data privacy and protection laws are stringent, and any breach of these regulations can result in hefty fines, legal penalties, and a significant loss of reputation. The consequences of a data breach may lead to legal battles that consume valuable time and resources, diverting attention from the Trust's core mission.

Moreover, in a worst-case scenario, a significant data breach could compromise the trust and confidentiality so vital to the relationships between the Trust and its beneficiaries and stakeholders.

Mitigation Plan: Establish clear data usage policies and adhere to applicable data protection laws. By proactively safeguarding our data assets and promoting a culture of responsible data management, we aim to minimize the risk of legal consequences and ensure uninterrupted operations in pursuit of our mission. We have established strict internal controls, custody of data, use of data is closely monitored.

10. Our funding requirements and deployment of the issue proceeds are based on management estimates and have not been independently appraised by any bank or financial institution.

Potential Risk: Our funding requirements and the deployment of the proceeds generated through the Issue are primarily based on management's best estimates based on our expenditure towards the object of issue and our current plan. These estimates have not been independently appraised or validated by a bank or financial institution and are, therefore, subject to the inherent risks associated with forward-looking financial planning.

Several factors can introduce variations and unpredictability in our financial projections. These include changes in the cost structure, evolving market conditions, shifts in regulatory requirements, and other external factors that may not be within the control of our management. In response to these uncertainties, we must remain flexible and adaptable. This flexibility means that we may need to revise our expenditure and funding requirements as circumstances change. Such revisions could involve rescheduling, revising, or even cancelling planned expenditures and fund requirements based on the discretion of our Board. Furthermore, our schedule of implementation, as described in our current plan, is also subject to change due to various factors. These factors can be both internal, such as operational challenges, or external, like shifts in the activity environment or the economy.

The funds proposed to be raised, through this offer document is to meet the costs of Construction and Setting up of Emergency and Trauma Care Department. This is a capital expenditure requirement in a year. In a year the estimated cost is not expected to substantially vary. The short fall if any would be made good from the mobilization of regular donations in the normal course. The beneficiaries shall be served at any cost and shall not be turned away irrespective of the Fund-Raising being successful or not. This is because the trust is committed to serve, and shall work towards raising funds through different methods/means to meet with its objectives and commitments. It may be appreciated that the Hospital is established with full-fledged infrastructure and the funds mobilization is towards consumables and operative expenses.

Mitigation Plan: Our ability to respond effectively to changing circumstances, whether through adjusting expenditures, revising funding requirements, or adapting our implementation schedule, would be our approach regarding mitigation of this risk.

11. Any variation in the utilization of the Net Proceeds as disclosed in this Final Fund-Raising document shall be subject to certain compliance requirements.

Potential Risk: As per Section 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Trust shall disclose any category-wise deviation in the utilization of proceeds on a quarterly basis. This disclosure adds an additional layer of transparency and accountability, ensuring that any variations in fund utilization are promptly reported to the stock exchange and the investing public.

Mitigation Plan: To mitigate the risk of non-compliance due to variations in Net Proceeds utilization, the Trust will establish clear and robust internal controls and reporting mechanisms to ensure that deviations are properly documented, approved, and in line with regulatory requirements. Trust ensures through its internal control system that there will not be any deviation in the utilisation of net proceeds by opening separate bank account for net proceeds utilisation.

12. We have not made any alternate arrangements for meeting our capital requirements for the Objects of the Issue. Further we have not identified any alternate source of financing for the 'Objects of the Issue.' Any shortfall in raising the issue amount could adversely affect the fulfilment of the Object of the Issue.

Potential Risk: The Trust is at risk as it has not put in place contingency plans or explored alternative financing options to meet its capital requirements for the stated Objects of the issue. If the Trust falls short of raising the expected funds from the issue, it may struggle to complete the Project and create the impact as mentioned in the section 'Objects of the Issue' on page no 32 of this Final Fund-Raising Document.

Mitigation Plan: The Trust will take a proactive approach to managing costs, aiming to improve our ability to secure necessary resources. This will ensure that we can still achieve our planned objectives even if we don't reach our fundraising target. We're planning ahead by, diversifying our funding sources, mobilizing resources needed for project implementation, especially activities based in institutions and engaging in various fundraising activities targeting different donor groups.

This strategic approach will help us meet operational needs and raise extra funds. Our internal fundraising team and management will lead fundraising campaigns and directly reach out to both institutions and individuals for support. By doing so, we not only strengthen our financial stability but also increase our capacity to sustain meaningful projects that benefit our communities.

13. The requirements of being a listed entity may strain our resources and impose additional regulatory & disclosure requirements.

Potential risk: Listing of our ZCZP Instruments on NSE SSE, necessitates increased compliance with legal, accounting, corporate governance, and reporting standards, which, in turn, results in higher expenses that the Trust did not incur as an unlisted entity. Moreover, listed Social Enterprises are subject to the provisions of the listing agreements they sign with the stock exchange. Also, listed social enterprises are subject to various post listing annual and quarterly compliances, further amplifying their compliance responsibilities.

Further, meeting reporting obligations is a critical aspect of being a listed Social Enterprise. The Trust is required to regularly disclose its financial results and other material information to stakeholders and the public. This expanded regulatory and reporting requirements can divert management's attention from other core concerns, potentially affecting the Trust's activities and operational efficiency.

Mitigation Plan: To navigate the increased compliance requirements from listing our ZCZP Instruments on NSE and SSE, PBT adopts a strategic approach that balances regulatory obligations with operational efficiency. PBT establishes a dedicated compliance team to effectively manage legal, accounting, and governance standards. This team streamlines processes and ensures adherence to listing agreements and ongoing obligations, thereby reducing the burden on existing staff. Additionally, PBT invests in advanced compliance management and reporting tools to automate and simplify the disclosure process, enabling timely and accurate communication with stakeholders while minimizing administrative workload.

Moreover, PBT provides regular training for its team on compliance and governance requirements, fostering a culture of accountability and preparedness. This ensures that all team members are well-versed in the necessary protocols and can contribute to maintaining compliance. PBT also implements a robust internal audit system to identify and address potential compliance issues before they escalate. By taking these steps, PBT effectively manages its regulatory responsibilities while maintaining the operational efficiency and focus needed to achieve its goals.

14. If we are unable to manage our growth or execute our strategies effectively, operations may be adversely affected and the social cause that we're aiming to solve may not be successful.

Potential Risk: In order to grow and reach more people with our programs and projects, we might need to introduce new and improved ways of managing our organization. This includes upgrading our existing techniques, how we operate, use technology, manage finances, and deal with our team. However, making these changes can sometimes increase our expenses and require more

oversight from our management team.

Moreover, we can't guarantee that every new initiative we take will succeed, or that we'll be able to smoothly implement all the changes in management, operations, finances, and human resources that we plan. If we struggle to handle our growth or if we face challenges in executing our strategies effectively, it might affect our plans to expand operations. This, in turn, could have a negative impact on our organization's goal and prospects for the future.

Mitigation Plan: Our trust needs to adopt an approach to support growth and manage our programs and projects effectively, balancing innovation with sustainability. This would be assured through the piloting of new approaches on small-scale categories to test their efficacy without resulting in upfront strong costs. Moreover, training the team ensures that we shall be prepared to accept other new technologies and processes; and focusing on initiatives, in terms of their potential impact, brings very close alignment of our work to organizational goals.

Furthermore, implementing robust monitoring and evaluation systems enables us to track progress and make real-time adjustments, reducing the risk of failure. Maintaining open communication with stakeholders is essential for fostering collaboration and support during transitions, ensuring transparency and trust throughout the process. By adopting this comprehensive approach, we can navigate the challenges of growth while ensuring the success of our initiatives and the long-term sustainability of our trust.

15. We may occasionally face budget overruns due to changing field conditions.

Potential Risk: Sometimes, our initiatives might end up costing a bit more than we planned. In our healthcare segment, the cost of the treatment varies from patient to patient depending upon the ailment which means we need more resources to get the job done. Even though this can happen from time to time, we're committed to doing our best to finish the work when we promised and within the budget we agreed upon. We always strive to stick to the schedule and use the resources we set aside for the project.

Mitigation Plan: To address the variability in costs across our organization and ensure projects remain on schedule and within budget, our trust proposes a comprehensive approach. We conduct detailed pre-assessments for accurate budgeting, allocate contingency funds for unexpected costs, and implement efficient resource management practices. By maintaining transparent communication with stakeholders and analysing data to identify areas for improvement, we ensure effective cost management, timely project delivery, and adherence to our budget while maintaining high standards across all our initiatives. The trust communicates to the project sponsoring donors about the budget overrun and mobilize additional donation for the project.

EXTERNAL RISK FACTORS

16. We are subject to regulatory and legal risk which may adversely affect our activities.

Potential Risk: Non-profit organizations, registered under Indian Trusts Act, 1882 and recognized under relevant provisions of the Income Tax Act, are subject to a complex and evolving regulatory landscape in India. This regulatory framework dictates the legal and operational environment within which these organizations must function. Understanding the regulatory and legal risks associated with their activities is paramount, as non-compliance can have serious consequences for their operations and mission fulfilment.

The key concern highlighted in the statement is the uncertainty of future legal and regulatory changes. India's legal and regulatory landscape is dynamic, and laws that govern our Trust, such as the Income Tax and Indian Trust Act 1882 can be subject to amendments or revisions. These changes may introduce new compliance requirements, reporting obligations, or alterations in the taxation regime for non-profits. Moreover, the interpretation and enforcement of both existing and future laws and rules by governmental and regulatory authorities can significantly impact the way our activities are carried out. The ambiguity or evolving nature of these laws can pose challenges in maintaining compliance and adapting to new requirements.

Staying compliant with these laws and regulations is of utmost importance for non-profit organizations. Failure to adhere to the legal framework can lead to adverse consequences, such as the loss of tax-exempt status, financial penalties, or restrictions on the organization's activities.

Mitigation Plan: We have established a comprehensive compliance framework. This involves continuous monitoring of legislative changes and ensuring that all activities align with current laws and regulations taking into consideration all the amendments in the legal and regulatory requirements.

17. Changes in applicable law governing foreign contributions in India could have an adverse impact on our operations.

Potential Risk: We have obtained a valid registration under Foreign Contribution (Regulation) Act. Any modifications to these regulations and applicable laws governing foreign contributions in India could pose adverse effects on our operations, resulting in challenges related to compliance, financial constraints, and potential disruptions in the implementation of our projects.

Mitigation Plan: To be aware of such ambiguities, we remain continuously watchful of the regulatory environment by consulting specialists in foreign contribution law on a regular basis. We are also emphasizing strict adherence to evolving regulations through continuous auditing and reviewing processes.

18. The impact of the COVID-19 pandemic or the outbreak of any new pandemic on our operations is uncertain and cannot be predicted.

Potential Risk: In 2019, the COVID-19 disease, commonly known as “novel coronavirus”, was first reported in Wuhan, China and was declared as a pandemic by World Health Organization on March 11, 2020. A key risk we faced in the achievement of the desired impact under our programmes in the past three years was the COVID-19 pandemic since the pandemic exacerbated all the progress made over the years in terms of education, especially among children and young girls from the most rural, remote communities of India. The remote and underserved communities with whom our Trust engage for positive impact on their lives in state of Karnataka were badly affected.

In response to such crises such as COVID-19, we may need to divert resources, including personnel and funding, to provide immediate relief and support to affected communities. While this is crucial for humanitarian purposes, it can result in delays in implementing ongoing programs and initiatives.

Mitigation Plan: By addressing challenges such as those posed by the COVID-19 pandemic, our Trust aims to mitigate potential delays in program implementation caused by the evolving nature of crises. We have proactively adopted relevant technologies and methods to effectively reach out to communities and meet their essential needs. This includes leveraging digital platforms for remote engagement, conducting virtual educational sessions, and ensuring access to online resources for continuous learning. Additionally, we maintain strong partnerships with local stakeholders and authorities to facilitate coordinated responses and maximize our impact. This approach ensures that our operations remain responsive and adaptable, enabling us to continue delivering vital services and support to the most vulnerable populations in Karnataka's remote and underserved areas.

During the Covid Pandemic the trust undertook special initiatives, to save the precious lives of people such as upgrading the existing hospital to a higher level, providing free medical kits, providing provisional kits for daily needs to the needy. These services executed were not part of any planned budget. The trust living up to its core fundamentals, raises up to the occasion to serve the community, in times of crisis.

19. The potential consequences of a natural calamity in our organisation are uncertain and cannot be accurately predicted.

Potential Risk: Natural disasters, including earthquakes, hurricanes, floods, and wildfires, pose a significant threat to the operations of our Trust, particularly those focused on community development and humanitarian efforts. These events can have widespread and lasting effects, with the potential to disrupt programs and create challenges that demand immediate attention. In response to such crises, we may need to divert resources, including personnel and funding, to provide immediate relief and support to affected communities. While this is crucial for humanitarian purposes, it can result in delays in implementing ongoing programs and initiatives.

Mitigation Plan: In the event of natural calamity, the organization will develop detailed contingency plans outlining specific actions to be taken in response to each scenario. Ensuring that contingency plans include provisions for resource allocation, communication strategies, and coordination with local authorities and partners. Also, prioritize programs that have a lasting impact and can withstand disruptions, reducing the overall vulnerability of our initiatives.

20. As a non-profit organization, a reduction or discontinuation in the donations or grants we receive may have an adverse impact on the operations of our Trust.

Potential Risk: We are a Trust registered under The Indian Trusts Act, 1882. Accordingly, the operations of our Trust are highly dependent on the receipt of donations and grants. The donations and grants received by our Trust for the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 were ₹ 2,32,97,20,602, ₹ 2,47,87,54,402, and ₹ 1,71,43,74,957/- respectively. In the event that donations and grants we receive reduce or are discontinued including on account of such donations and grants being focused on projects of other NGO's, it may have an impact on the program, operations and financial condition of our Trust.

Mitigation Plan: To manage the potential impact of fluctuating donations and grants, our Trust focuses on diversifying funding sources through fundraising events, corporate partnerships, and collaborations with other organizations. We prioritize long-term donor engagement through personalized communication and impact reporting to foster loyalty and sustain support. Additionally, we actively seek grants from various sources including government agencies and foundations to reduce dependency on any single donor. By investing in fundraising capacity, maintaining financial reserves, and emphasizing program efficiency, we aim to ensure

stability in our operations and effectively pursue our charitable mission despite fluctuations in financial contributions ensuring that the community's needs are not left unaddressed at any point of time. In the recent past we have borrowed monies to mitigate the present situation and repaid the loans through mobilization of further donations

21. Any Penalty or demand raised by statutory authorities in future will affect our financial position of the Trust.

Potential Risk: It's crucial to acknowledge that our Trust may be subject to fees and penalties in compliance with the prevailing legal regulations. Any potential claims or penalties imposed by the relevant authorities in the future, pertaining to either previous years or the ongoing fiscal year, have the potential to significantly impact the financial stability and resources of the Trust. Hence, it is imperative for the organization to proactively manage its obligations and maintain financial prudence to ensure the uninterrupted pursuit of its philanthropic endeavors.

Mitigation Plan: To manage potential fees and penalties effectively, our Trust practices rigorous compliance checks, engages legal counsel for advisory support, maintains strong financial planning with contingency funds, conducts regular training on legal obligations for trustees and staff, maintains open communication with regulatory bodies, and updates policies to ensure alignment with current laws. These steps help us proactively handle obligations, protect our financial resources, and sustain our charitable initiatives without interruption.

The trust believes in following the laws of the land truly and meticulously. The control systems established are with an aim to prevent non-compliance, and not cure a non-compliance. Therefore, the Trust despite handling a large amount of transactions has not incurred any penalties or demands, unforeseen.

RISKS RELATED TO ZCZP INSTRUMENTS

22. The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. No amount is repayable on expiry of such tenure of the ZCZP Instruments.

Potential Risk: The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 Months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. ZCZP Instruments are instruments which by their nature do not carry any interest and no amount is repayable to investors even at the expiry of the tenure of the instruments. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments are not repayable. Such non-redemption feature of the ZCZP Instruments is likely to limit their market value.

Mitigation Plan: It's important to note that investments in ZCZP instruments typically do not come with an expectation of future financial returns. Thus, informing potential investors about this characteristic of the instrument should be sufficient to mitigate the associated risk.

23. There is no guarantee that our ZCZP instruments will be listed on the NSE SSE in a timely manner or at all.

Potential Risk: In accordance with Indian law and practices, permission for listing of the ZCZP Instruments issued pursuant to the Issue will not be granted until after the ZCZP Instruments have been issued and allotted. Approval for listing will require all relevant documents authorizing the issuing of ZCZP Instruments to be submitted. There could be a failure or delay in listing the ZCZP Instruments on the NSE SSE.

Mitigation Plan: We will maintain a proactive and transparent approach to fulfil all listing requirements and address any potential challenges promptly. The ticket size of the instrument listed on NSE SSE is relatively small, the track record of performance of the trust over years has been good, it is believed that the Fund-Raising will be successful. In the event it is not it will return the funds received to its donors.

24. There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchanges issued by non-profit organisations are not tradable.

Potential Risk: ZCZP Instruments issued by non-profit organisations and listed on the Stock Exchanges are not available for trading in the secondary market. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their investments in such instruments issued by our Trust.

Mitigation Plan: It's essential to emphasize that investments in ZCZP instruments are inherently distinct from traditional investments in that they do not entail an anticipation of future financial returns, such as interest or dividends. The investor's primary objective with this instrument is typically not to earn from it instead it should serve the purpose for which it has been given, which effectively

mitigates the associated risk.

25. *There is no guarantee that the Issue will be successful and we will be able to achieve the Objects or the ZCZP Instruments will be listed on the Stock Exchanges in a timely manner or at all, or that such listing that they will remain listed on the Stock Exchanges.*

Potential Risk: If our Trust does not receive 75% subscription in the Issue, the Issue would be deemed to be unsuccessful, and we will have to refund the entire subscription amount, in accordance with applicable law, within 8 working days of Issue Closing Date.

Mitigation Plan: Acknowledging the unpredictability of a successful Issue and listing of ZCZP Instruments on Stock Exchanges, we will enhance our approach through meticulous due diligence and tailored market research. Collaborating with experienced advisors and ensuring transparent communication with stakeholders, we aim to align our initiatives with donor expectations and regulatory requirements. By maintaining a commitment to compliance, consistent organizational performance, and proactive adjustments based on evolving dynamics, we strive to increase the likelihood of achieving our fundraising goals and securing sustained recognition on Stock Exchanges.

For details, see “*Terms of the Issue*” beginning on page 200 of this Final Fund-Raising Document.

SECTION IV – INTRODUCTION

THE ISSUE

Following table summarizes the Present Issue in terms of this Final Fund-Raising Document:

Particulars	Details of ZCZP Instruments
ZCZP Instrument: ⁽¹⁾ Present Issue of ZCZP by our Trust:	Issue of 18,00,00,000 ZCZP instrument having face value of ₹1.00 each at a price of ₹ 1/- per ZCZP Instrument aggregating to ₹ 18.00/- crores.
Use of Net Proceeds	Please refer to the section titled “ <i>Objects of the Issue</i> ” beginning on page no. 32 of this Final Fund-Raising Document.

- a. The Issue is being made in terms of Chapter X-A of the SEBI (ICDR) Regulations, 2018 as amended from time to time, read with The SEBI Circular dated September 19, 2022, bearing Reference No. SEBI/HO/CFD/POD-1/P/CIR/2022/120 (“SSE Framework Circular”).
- b. The ZCZP instruments are without any coupon/ interest payment and no principal amount is repayable at its maturity.
- c. At the meeting of the Board of Trustees held on January 28, 2025, the Governing Body approved the issuance of ZCZP Instruments to the public.
- d. In the event of oversubscription, the allotment shall be made on a proportionate basis in marketable lots of 1 ZCZP Instrument subject to minimum application size being Rs. 10,000/-.
- e. In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from the other unrestricted funds available to the organisation to facilitate the achievement of the object of the issue, provided that the funds shall be refunded in case the subscription is less than 75% of the issue size.

For more details regarding the issue, please refer chapter ‘*Objects of the Issue*’ of this Final Fund-Raising Document on page no. 32.

SUMMARY OF FINANCIAL INFORMATION

**PRASHANTHI BALAMANDIRA TRUST
SUMMARY OF BALANCE SHEET**

PARTICULARS	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-22
	Rs.	Rs.	Rs.
FUNDS EMPLOYED:			
A. UNRESTRICTED FUNDS			
General Fund	5,59,39,19,702	5,22,76,66,643	3,96,56,16,837
B. LONG TERM LIABILITIES			
Long Term Borrowings	1,43,35,11,423	90,28,54,000	48,84,52,860
Long Term Provisions	3,32,06,405	2,08,17,272	NIL
C. CURRENT LIABILITIES & PROVISIONS			
Short Term Borrowings	33,08,71,512	9,41,62,988	9,29,85,194
Creditors	29,46,83,350	18,67,42,957	10,74,21,432
Other Current Liabilities	6,61,36,877	4,72,61,112	40,71,328
	7,75,23,29,270	6,47,95,04,972	4,65,85,47,651
REPRESENTED BY:			
D. PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS			
Property Plant and Equipment	4,25,46,70,366	3,78,79,79,047	2,67,59,58,394
Capital Work in Progress	2,10,80,97,300	1,48,57,96,566	1,03,11,56,963
E. CURRENT ASSETS			
Cash and Cash Equivalents	49,06,97,192	50,14,95,319	23,73,30,406
Short Term Loans and Advances	89,37,96,611	70,33,13,420	71,32,13,791
Other Current Assets	50,67,801	9,20,620	8,88,097
	7,75,23,29,270	6,47,95,04,972	4,65,85,47,651

SUMMARY OF INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	For the year ended 31-Mar-24	For the year ended 31-Mar-23	For the year ended 31-Mar-22
	Rs.	Rs.	Rs.
INCOME:			
Donations Received	2,32,97,20,602	2,47,87,54,402	1,71,43,74,957
Other Income	6,42,99,095	2,86,63,990	1,52,67,277
TOTAL INCOME	2,39,40,19,697	2,50,74,18,392	1,72,96,42,234
EXPENDITURE:			
Educational Expenses	61,87,57,423	29,48,53,550	15,83,43,013
Other Educational Expenses	14,88,24,912	11,99,58,806	7,15,28,072
University Sponsorship Expenses	9,09,60,274	9,13,30,353	5,86,10,883
Health Care - Hospital Expenses	31,95,04,828	16,21,97,154	2,82,38,934
Community Service Expenses	43,34,227	47,85,655	1,73,96,305
Contribution to Other Charitable Trust	2,36,90,860	6,55,38,275	4,69,18,600
Staff Payments & Benefits	36,85,25,919	23,94,43,501	12,73,10,445
Administrative Expenses	3,70,31,664	2,61,60,229	1,56,52,491
Repairs & Maintenance	3,23,81,422	8,23,421	3,55,682
Financial Expenses	14,46,64,254	5,71,95,448	4,36,02,417
Depreciation and Impairment	23,90,90,856	18,30,82,193	12,97,05,683
TOTAL EXPENDITURE	2,02,77,66,638	1,24,53,68,586	69,76,62,526
EXCESS OF INCOME OVER EXPENDITURE	36,62,53,059	1,26,20,49,806	1,03,19,79,708
BALANCE CARRIED OVER TO GENERAL FUND	36,62,53,059	1,26,20,49,806	1,03,19,79,708

SUMMARY OF RECEIPTS AND PAYMENTS ACCOUNT

PARTICULARS	For the year ended 31-Mar-24	For the year ended 31-Mar-23	For the year ended 31-Mar-22
OPENING BALANCES:	Rs.	Rs.	Rs.
Cash	NIL	NIL	NIL
Bank Balance	50,14,95,319	23,73,51,975	21,34,70,959
RECEIPTS:			
Donations Received	2,32,97,20,602	2,47,87,54,402	1,71,43,74,957
Interest Income	2,31,63,040	1,07,85,491	1,20,07,919
Sponsorship Fees for Awards for Human Excellence	53,50,000	50,00,000	50,00,000
Other Income	3,62,08,859	53,46,429	NIL
Loans & Borrowings	1,28,74,33,747	59,89,80,254	9,76,56,566
Deposits	36,344	5,00,000	NIL
TOTAL RECEIPTS	4,18,34,07,911	3,33,67,18,551	2,04,25,10,401
PAYMENTS:			
Educational Operating Expenses	58,38,40,292	28,62,39,069	15,56,59,659
Other Educational Expenses	13,56,28,430	11,52,77,340	7,14,64,332
University Sponsorship Expenses	9,09,60,274	9,13,30,353	5,86,10,883
Health Care - Hospital Expenses	30,81,75,279	14,77,34,743	1,57,49,214
Community Service Expenses	43,34,227	47,85,655	2,85,96,372
Contribution to Other Charitable Trust	2,36,90,860	6,55,38,275	4,69,18,600
Staff Payments & Benefits	32,81,62,478	18,14,17,137	14,06,35,551
Administrative Expenses	3,08,25,834	2,53,38,632	1,46,17,723
Repairs & Maintenance	3,23,81,422	8,23,608	3,85,745
Financial Expenses	13,12,01,888	5,71,95,448	4,35,94,660
Repayment of Loans	53,35,30,166	18,68,00,339	17,35,14,850
Security Deposits	NIL	NIL	NIL
Addition to Asset	1,48,99,79,570	1,67,27,42,632	1,05,54,10,837
CLOSING BALANCES:			
Cash	NIL	NIL	NIL
Bank Balance	49,06,97,192	50,14,95,319	23,73,51,975
TOTAL PAYMENTS	4,18,34,07,911	3,33,67,18,551	2,04,25,10,401

GENERAL INFORMATION

Our Trust is registered under the Indian Trusts Act, 1882 pursuant to registration under Karnataka state. For more information about our Trust, please refer “*History and Main Objects*” on page 118 of this Final Fund-Raising Document.

For details of the operations of our Organisation, see “Our Organisation and its Operations” beginning on page 48 of this Final Fund-Raising Document.

BRIEF INFORMATION OF TRUST AND ISSUE

Particulars	Details
Name of Issuer	Prashanthi Balamandira Trust
Registered Office	<p>Address: Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur Karnataka – 562101</p> <p>Tel No.: +91 81542 40700</p> <p>Email ID: info.pbmt@ssslsg.org</p> <p>Website: https://www.pbmt.org/</p> <p>For further details regarding changes to our Registered Office, see “<i>History and Main Objects</i>” on page 118 of this Final Fund- Raising Document.</p>
Administrative Office	Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur Karnataka – 562101
Date of Incorporation	April 2, 1981
Trust Registration Number	02/1981-82 of Book IV – Office of Sub Registrar Chintamani Karnataka
Permanent Account Number	AAATP6987F
Registrar of Trust	Sub Registrar of Chikkaballapur Karnataka
Address of Registrar of Trust	Mini Vidhanasoudha, Chikkaballapur Karnataka 562101
Issue Programme	<p>Issue Opens on : March 19,2025</p> <p>Issue Closes on: March 24,2025</p>
Designated Stock Exchange	NSE SSE
Compliance Officer	<p>Kumari Narayan Nagarathna, 304 C Block Sai Sannidhi Sathya Sai Grama Muddenahalli Chikkaballapur Karnataka 562101</p> <p>Email Id: nagarathna.n@ssslsg.org</p> <p>Phone No: +91 6362366135</p>

BOARD OF TRUSTEES

The following table sets out the brief details of our Board of Trustees as on the date of filing of this Final Fund-Raising Document:

Name	Designation	Address
Bestha Narasimhaiah Narasimha Murthy	Trustee	401, Prema Sadana, Sathya Sai Grama, Muddenahalli Post, Chikkaballapur, Karnataka 562101. Email Id: narasimhamurthy.bn@ssslsg.org Phone No: +91 9880165075
Sathyanarayana Mayasandra Subbaiah	Trustee	402, Prema Sadana, Sathya Sai Grama, Muddenahalli Post, Chikkaballapur, Karnataka 562101. Email Id: sathyanarayana.ms@ssslsg.org Phone No: +91 9449694127
Ramnathpura Kumar Subramanya	Trustee	195, 8th Main, 11th Cross, Malleshwaram, Bangalore, Karnataka 560003. Email Id: shiva.subramanya@ssslsg.org Phone No: +91 9880285830
Sri Madhusudan Sai	Trustee	Premdeep, Sathya Sai Grama, Muddenahalli Chikkaballapur, Karnataka 562101. Email Id: vinod.kumar@ssslsg.org Phone No: +91 9071142405
Mudradi Ramamurthy	Trustee	404, Prema Sadana, Sathya Sai Grama, Muddenahalli Post,

		Chikkaballapur, Karnataka 562101 Email Id: sairamamurthym@gmail.com Phone No: +91 9740193010
Kalari Puttur Saileela	Trustee	B- 104, Sai Sannidhi, Sathya Sai Grama, Muddenahalli Post, Chikkaballapur, Karnataka 562101 Email Id: saileela.kp@ssslsg.org Phone No: +91 9440289313
Sivasubramani Krishnasubhaga	Trustee	E104 Sai Sannidhi Sathya Sai Grama, Muddenahalli, Chikkaballapur Taluk and District Karnataka 562 101 Email Id: krishna.subhaga@ssslsg.org Phone No: +91 9886703535
Rajashekhar Gudemaranahalli Basavarajaiah	Trustee	Sathya Sai Grama Mudenaahalli Post Chickballapur Dist 562101 Karnataka Email Id : rajashekhar.gb@ssslsg.org Phone No: +91 9686519929

For further details of our Governing Body, see “Our Management” on page 125 of this Final Fund-Raising Document.

COMPLIANCE OFFICER

Name: Kumari Narayan Nagarathna

PAN: ACLPN7346K

Address:

304 C Block Sai Sannidhi Sathya Sai Grama Muddenahalli Chikkaballapur, Karnataka 562101

Email Id: nagarathna.n@ssslsg.org

Phone No: +91 6362366135

DETAILS OF KEY INTERMEDIARIES PERTAINING TO THIS ISSUE AND OUR TRUST:

BANKER TO THE TRUST	SPONSOR BANKER	ADVISOR TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p>Karnataka Bank Limited, Post Box No599 Mahaveera Circle, Kankanady Mangalore 575002 Karnataka</p>	 <p>ICICI Bank Capital Market Division, 5th Floor, HT Parekh Marg Church gate, Mumbai - 400020 Tel: 022- 68052182 Contact Person: Mr. Varun Badai Email: varun.badai@licicibank.com</p>	 <p>GALACTICO CORPORATE SERVICES LIMITED Office No. 68, Business Bay Premises Co-Op HSG SOC, Nashik – 422002, Maharashtra, India. Tel: +91 25 3295 2456 Email: info@galacticocorp.com Website: www.galacticocorp.com Contact Person: CA Vishal Sancheti CIN: L74110MH2015PLC265578</p>	 <p>KFIN TECHNOLOGIES LIMITED Selenium Building, Tower-B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Tel: +91 40 67162222 Toll Free No.: 1800 309 4001 Email: Investor Grievance Email: einward.ris@kfintech.com Website: https://www.kfintech.com/ Contact Person: M Murali Krishna SEBI Registration No.: INR000000221 CIN: L72400TG2017PLC117649</p>
STATUTORY AUDITOR OF THE TRUST			



Sridhar & Brito, Chartered Accountants

No. 82, 1st Cross Road, ST Bed Layout, 3rd Floor, 4th Block, Koramangala, Bangalore 560 034

Tel: + 080 25521974/ 78 / 79 / 64

Email: sridhar@sandb.in

Website: <https://www.sandb.in/>

STOCK EXCHANGE

The ZCZP Instruments offered through this Draft Fund-Raising Document and Final Fund-Raising Document are proposed to be listed on the Social Stock Exchange segment of NSE Limited. Our Trust has received ‘in-principle’ approval dated March 17, 2025 from NSE for using their name in the Final Fund-Raising Document for listing of our ZCZP Instruments on the Social Stock Exchange segment of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE SSE.

OPERATIONS

Our Trust has a physical existence, is operational and is accessible for visits at our Registered Office.

UNDERWRITING

The Issue is not underwritten.

GUARANTOR TO THE ISSUE

There are no guarantors to the Issue.

MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from CSR funds from various corporates, grants from other Trusts & Foundations, along with voluntary donations from various individuals to facilitate the achievement of the object of the issue.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

UTILISATION OF ISSUE PROCEEDS

For details on utilisation of Issue proceeds see, “*Objects of the Issue*” beginning on page 32 of this Final Fund-Raising Document.

ISSUE PROGRAMME*

ISSUE OPENS ON	March 19, 2025
ISSUE CLOSES ON	March 24, 2025
PAY IN DATE	Application Date. The entire Application Amount is payable on Application

DEEMED DATE OF ALLOTMENT	The date on which the Board of Trustees approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body and notified to the Designated Stock Exchange. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
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** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees and receipt of relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange.*

Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see "Issue Related Information" on page 198 of this Final Fund-Raising Document.

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see "Issue Related Information" on page 198 of this Final Fund-Raising Document.

OBJECTS OF THE ISSUE

The Issue comprises of 18,00,00,000 ZCZP Instruments of face value of ₹ 1/- each aggregating to ₹ 18.00/- crore. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the Chapter X-A of the SEBI ICDR Regulations, 2018 read with the SSE Framework as applicable. Our Trust proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Trust (“**Net Proceeds**”) towards funding the objects listed under this section.

REQUIREMENTS OF FUNDS

The Issue Proceeds, after deducting Issue related expenses, are estimated to be ₹ 17.882 Crores (the “**Net Proceeds**”).

The following table summarizes the requirement of funds:

Particulars	Estimated amount (in ₹ crore)
Gross Proceeds of the Issue	Up to 18.00
Less: Issue related expenses*	0.118
Net Proceeds*	17.882

*Fees payable to the Advisor to the Issue, Registrar to the Issue, Depository Service Charges.

UTILIZATION OF NET PROCEEDS & MEANS OF FINANCE

Project Information: The following table details the Objects of the Issue and the amount proposed to be financed from Net Proceeds:

Particulars	Details
Title of the Project	Emergency Ward Construction for a 600 Bed Hospital
Purpose of the Project*	PBT envisions the Construction and Setting up of Emergency and Trauma Care Department completely free of charge in the upcoming 600 bed hospital facility at Chikkaballapur District of Karnataka.
Duration of the Project	12 Months Commencing from 1 st January 2025
Total Cost of The Project	38,00,00,000/-
Number of Direct Beneficiaries (1 st Year)	<ul style="list-style-type: none">Total Number of beds in the Emergency and Trauma Care Department is 36 and Estimated beneficiaries per annum is 8,500

*(hereinafter referred to as “**Object of the Issue**”)

The project of the Trust towards raising funds through ZCZP is “Construction and Setting up of Emergency and Trauma Care Department” completely free of charge in the upcoming 600 bed hospital facility at Chikkaballapur District of Karnataka. Total cost of the setting up of the 600 bed Hospital is amounting Rs.750 Crores. The cost is towards the construction of 6.3 Lakh Square feet area, consisting Ground + 5 Floors having four wings, Equipment for the Hospital along with Landscaping works and Escalation Cost.

The Department allocated in the Hospital is one wing in the Ground Floor of the Hospital measuring 28,290 Square Feet.

The total cost of the project “Construction and setting up of Emergency and Trauma Care Department” is estimated about Rs. 38.00 Crores. The details are in page 34.

In short, the Total Cost of the Department Rs. 38.00 Crores is split into two parts:

- Rs. 27.58 Crores is for construction work and
- Rs. 10.41 Crores is towards procurement of equipment

The funds raised through ZCZP instrument amounting Rs.18.00 Crores will be utilized towards the construction cost of the Department. The Balance amount of Rs. 20 Crores to set up the Department will be raised by the Trust through Donations from its existing Donor Base, New Donors and CSR donations.

The funds raised through ZCZP instrument amounting Rs.18.00 Crores will be utilised solely for the construction activities of the Department. The construction cost including Civil, Electrical, Plumbing, Drains, STP, Roads, Oxygen Generator and Electrical Sub Station is estimated to amount Rs.27.58 Crores. Of the total construction cost Rs. 27.58 Crores, the funds raised through the ZCZP Instrument will cater for upto Rs. 18.00 Crores. The details of construction cost is in page 34.

Balance amount of Rs. 20.00 Crores raised by the Trust (other than the funds raised through the ZCZP Instrument) will be utilised

to complete the construction activities and costs required to procure Equipment for the Project.

**EMERGENCY AND TRAUMA CARE DEPARTMENT OF THE HOSPITAL
PLAN**



SCALE OF OPERATION

Scale of Operations in the Proposed Emergency and Trauma Care Department per annum.

Description	No of Districts	Tenure – I	Tenure – II	Tenure – III
Free of Cost Treatment in the Department	Majorly 6 Districts of Karnataka, But patients from all over Karnataka, Andhra Pradesh visit the hospital	8,500	8,500	8,500

ESTIMATED COST

Cost break up for setting up Emergency & Trauma Care Department

Particulars	Particulars	Total Amount in Rs.
Building cost approximation for 28,290 square feet @ 9750 per square feet (Note -1)	28,290 Sq.ft	27,58,27,500
Endoscopic Ultra	2 Nos.	2,30,00,000
Endoscopic Ultra Sound	1 No	1,49,50,000
Monitors	37 Nos	98,90,000
C- arm (Diacom Imaging + 9 inch Image Intensifier)	2 Nos	88,75,000
Patient Beds – ICU	36 Nos	82,80,000
SpyGlass	1 No	69,00,000
Pendent	27 Nos	55,00,000
Anaesthesia Machine	3 Nos	33,35,000
ESU with APC	2 Nos	28,75,000
Washer	1 No	23,00,000
Crash Cart with Defibrillator	6 Nos	20,70,000
Syringe Pump	33 Nos	16,90,500
Infusion Pump	29 Nos	16,67,500
Endoscopy Table	2 Nos	13,80,000
Central Station	3 Nos	13,20,000
Portable Ventilator	6 Nos	13,11,000
Operating Light	1 No	11,50,000
Surgical instruments	1 No	11,50,000
Other Equipment's and Furniture's (OT Table, Over bed Table, ECG, ESU, Nursing Item, Portable Light, Fluid Warmer)		39,49,100
Ambulance	1 No	25,00,000
	Total	37,99,20,600

Note 1 : Cost of construction includes civil, electrical, plumbing, Fire Protection, Furniture and Fittings, Landscaping works, External Electrical work including sub station HT and LT Oxygen generator and liquid oxygen, Roads and Drains and Escalation cost of 7%, Elevators and Air Conditioning.

COST BREAK-UP OF CONSTRUCTION AND SETUP OF EMERGENCY AND TRAUMA CARE WING

Cost for 6,36,000 Sq.Ft

Allocated Cost for 28,290

SL.NO	PARTICULARS	AMT IN CRORES	AMT IN CRORES
A	INTERNAL		
1	Civil	177.00	7.87
2	Façade works (GFRC and Ornamental works)	25.00	1.11
3	Electrical and IT	49.50	2.20
4	Plumbing & sanitary	10.78	0.48
5	Fire protection system	6.50	0.29
6	MGPS	8.90	0.40
7	HVAC	15.00	0.67
8	Interiors, furniture & furnishings	60.17	2.68
9	Modular Ots	5.50	0.24

10	Elevators - 14nos	7.00		0.31
11	Pneumatic tube system	2.54		0.11
	Sub Total - A	367.89		16.36
B	EXTERNAL			
1	Site Excavation	6.00		0.27
2	Landscape and Hardscape	16.95		0.75
3	Electrical Sub Station works - LT and HT	34.00		1.51
4	External electrical - Streetlights, Bollards, CCTV	10.00		0.44
5	External Plumbing	10.00		0.44
6	Oxygen generator and liquid oxygen	2.00		0.09
7	Retaining walls	10.00		0.44
8	Utility Building	5.00		0.22
9	Roads and drains	12.00		0.53
	Sub Total - B	99.95		4.71
C	OTHERS			
1	Architect & Consultant fees	7.50		0.33
2	Labour cess	2.54		0.11
	Sub Total - C	10.04		0.45
D	Total (A + B + C)	477.88		21.52
E	Contingency - 3%	14.00		0.62
F	Escalation - 7% (After one year)	33.00		1.47
G	Total (D + E + F)	524.88		23.61
H	CGST - 9%	47.00		2.13
I	SGST - 9%	47.00		2.13
J	Grand Total (INR in Crores) (G+H+I)	618.88		27.86
	Build up Area	6,36,000		
	Rate per Sqft	9,753		
	Round off to (Approximated)	9,750		
	Cost for 28,290 Sq.ft (9,750*28,290)	27.58 Cr		

INTENTION OF THE PROJECT

To make quality healthcare accessible for all, without any barriers, absolutely free of cost.

BENEFICIAL GEOGRAPHY

Main beneficiaries of the project will be patients from nearby districts of Karnataka and Andhra Pradesh i.e

- Chikkaballapura (**Karnataka**)
- Kolar (**Karnataka**)
- Tumkur (**Karnataka**)
- Bangalore Rural (**Karnataka**)
- Bangalore Urban (**Karnataka**)
- Ananthapur (**Andhra Pradesh**)

NEED OF EMERGENCY AND TRAUMA CARE DEPARTMENT

- Accident Statistics in 2023:** Nearly 4,80,000 accidents were reported, resulting in 1,72,000 deaths during the year 2023.
- Accident Distribution by Road Type:** According to the *Road Accidents in India 2022* report published by the Ministry of Road Transport and Highways Transport Research Wing, the share of accidents by road type was as follows:
 - National Highways: 32.9%
 - State Highways: 23.1%
 - Other Roads: 43.9%
- Emergency and Trauma Cases:** Emergency and trauma cases form a significant part of healthcare services in India. As per the NITI Aayog 2021 report, these cases account for:
 - 16% of all patients presenting to health facilities

19-24% of admissions in all government hospitals

4. **Emergency Department Capacity Issues:** Despite the high patient load (9-13%), only 3%-5% of total hospital beds are allocated to emergency departments, which are further constrained by a shortage of specialists and nursing staff. 30% of our daily inpatient admissions are Emergency cases
5. **Emergency Medical Services (EMS) and Equipment Availability:** 88% of hospitals provide Emergency Medical Services (EMS), but only 3% have trained paramedics available to assist with ambulance services. Emergency care and critical care equipment are available in only 45%-60% of hospitals.
6. **Challenges in Karnataka:** Karnataka ranks among the top 10 states in India for road accidents. The nearest Free Emergency and Trauma Care department located nearly 50 km away from the proposed location. The increasing incidence of cardiac arrests and strokes further contributes to the healthcare burden.
7. **High Mortality in Preventable Causes:** There remains a high mortality rate from preventable causes due to insufficient healthcare infrastructure, particularly in emergency and trauma care.
8. **Ambulance Services Deficiencies:** Insufficient ambulance services exacerbate the problem of delayed medical interventions in accident cases.
9. **Coverage of Proposed Hospital's Services:** The proposed hospital's 200 km radius covers 10% of all accidents reported in Karnataka in 2023, according to the *Road Accidents in Karnataka 2023* report by the Government of Karnataka. Chikkaballapur District is having a population of more than 12Lakhs as per 2011 census without having a proper Tertiary care Emergency and Trauma Care.

EXPECTED OUTCOME OF THE PROJECT

- Free and Accessible Healthcare for All:** Quality healthcare services are provided to everyone without any financial or social barriers, ensuring that no individual is denied treatment due to cost.
- Enhancing Life Expectancy:** By offering timely and effective medical care, patients can receive the necessary treatment to improve their overall health and longevity.
- Preventing Financial Hardship:** Free healthcare helps reduce the number of households falling into extreme economic distress due to medical expenses, allowing families to focus on other essential needs.
- Employment Generation in Rural Areas:** The initiative creates job opportunities in Chikkaballapur and nearby districts, boosting the local economy and improving livelihoods.
- Bridging the Urban-Rural Healthcare Gap:** Strengthening healthcare infrastructure in rural areas ensures that people in villages receive the same quality of care as those in cities, reducing disparities in medical access.

MEASURE OF SUCCESS OF THE EMERGENCY AND TRAUMA DEPARTMENT

1. **Key Performance Indicators (KPIs)**
 - **Door-to-Doctor Time** – Measures the time taken from patient arrival to first physician assessment.
 - **Length of Stay (LOS) in the Emergency Department (ED)** – Tracks how long patients remain in the ED before admission, transfer, or discharge.
 - **Triage Accuracy** – Evaluates whether patients are correctly categorized based on severity.
 - **Patient Flow Efficiency** – Monitors bottlenecks and wait times in the ED.
2. **Clinical Quality Indicators**
 - **Trauma Injury Severity Score (ISS)** – Assesses the severity of trauma and predicts survival chances.
 - **Re-admission Rates** – Measures the percentage of patients returning within a short period due to inadequate initial care.
 - **Compliance with Emergency Protocols** – Ensures adherence to guidelines like Advanced Trauma Life Support (ATLS) and Advanced Cardiac Life Support (ACLS).
3. **Patient Satisfaction and Experience Metrics**
 - **Patient Satisfaction Scores** – Surveys like Press Ganey or HCAHPS measure patient experiences.

- **Time to Pain Management** – Evaluates how quickly pain relief is provided to patients in distress.
4. **Operational Efficiency Metrics**
- **Emergency Room Bed Occupancy Rate** – Determines the availability of resources.
 - **Time to Disposition Decision** – Measures how quickly physicians decide on admission, discharge, or transfer.
5. **Audit and Benchmarking Tools**
- **National Emergency Department Overcrowding Score (NEDOCS)** – Assesses ED congestion levels.
 - **Trauma Registry Data** – Used for tracking and analyzing trauma case outcomes.

SALIENT FEATURES OF THE EMERGENCY WING

Emergency Ward
The emergency ward shall operate 24/7 with advanced medical equipment and specialized staff to provide immediate and comprehensive care for acute illnesses and injuries.

Triage Area
Patients in the ED triage area shall be triaged into traffic-colour coded "Red," "Yellow," and "Green" categories by a triage nurse in the triage area, ensuring that patients receive the appropriate level of care in a timely manner.

State-of-the-art modern operation theatre

- OT Table with laminar air flow that purifies air through AHU and HEPA filters
- Antibacterial walls • Conductive flooring

Integrated Operating Systems

- Helps to retrieve data at the central monitor in the Operating Room as per the surgeon's requirement
- Helps to demonstrate the data to the students outside the sterile zone

Cutting-Edge Robotics & Advance Medical Equipments
Featuring state-of-the-art medical technology and ample space to accommodate equipment like Heart Lung machines, IABP, ECMO, and robotics for optimal patient outcomes.

3D PERSPECTIVE OF THE WARD



3D PERSPECTIVE OF THE EMERGENCY OPERATION THEATRE



OUR SERVICE



SET TO BE THE WORLD'S LARGEST TOTALLY FREE HOSPITAL: 600 BED HOSPITAL

Location:

The project site is located next to Existing College of Sri Madhusudhan Sai Institute of Medical Sciences and Research located at Sathya Sai Grama, Muddenahalli, Chikballapur (see Figure 1: Regional Location). The project site is approximately 7 Kms from Chikballapur town and 22kms from Bangalore International airport.



SITE PLAN

The project area is characterized as rural, with village farmland and it is next to existing Ashram of Sri Sathya Sai Loka Seva Gurukulam. The project site, which is rectangular in shape and sloping towards East direction with mix of soil and hard rock on site and totalling approximately 6 acres in size, is bordered by Sri Sathya Sai Rajeswari Memorial Academic Block to the north, Sri Sathya Sai Premamrutham to the west, Farm lands to the south and East, and approximately 5.0-acre parcel located on the East side of the Proposed site is developed as Parking and Landscape areas

DESIGN



SCOPE

The Project will involve the construction of a new hospital building, including patient care areas, diagnostic and treatment facilities, administrative offices, and support services. The scope also includes landscaping, parking facilities, and infrastructure improvements.

FUNCTIONAL REQUIREMENT

Patient Care Areas

Patient Rooms: Provide a range of room types, including single and multi-occupancy rooms, with modern amenities to ensure patient comfort and privacy. Each room is designed with flexibility to accommodate different levels of care.

Emergency Department: Design a high-efficiency layout for rapid patient triage, assessment, and treatment, with direct access to diagnostic services and operating rooms.

Surgical Suites/Operation Theatres: Create state-of-the-art operating rooms with advanced surgical technologies and strict infection control measures.

Diagnostic and Treatment Facilities:

Imaging: Include dedicated spaces for MRI, CT, X-ray, and ultrasound, with efficient workflow and patient safety considerations.

Laboratories: Design laboratories to support various diagnostic tests with space for both routine and specialized analyses.

ADMINISTRATIVE AND SUPPORT SERVICES

Administrative Offices: Provide office spaces for hospital administration, with considerations for privacy, functionality, and collaboration.

Support Services: Design areas for laundry, kitchen, and waste management with efficiency and safety as primary concerns. \

KEY TASKS & ACTIVITIES

1. Infrastructure Development

- Construct **trauma care units, ICUs, operating rooms, patient rooms and diagnostic centers.**
- Set up **advanced imaging facilities** (MRI, CT, X-ray, ultrasound) and **surgical suites.**
- Develop **ambulance bays** for rapid patient transfer.

2. Workforce & Training

- Recruit **specialist doctors, trauma surgeons, paramedics, and emergency response staff.**
- Provide **simulation-based training** for emergency response teams.

3. Medical Equipment & Technology

- Procure **critical care equipment**, including **ventilators, defibrillators, and mobile monitoring systems.**
- Integrate **HIMS (Hospital Information Management System)** for patient tracking and workflow optimization.

4. Emergency Response & Community Outreach

- Establish **24/7 ambulance services with life-support systems** to improve **pre-hospital emergency care.**
- Conduct **public awareness campaigns** on first-aid and trauma response.

RESOURCES REQUIRED

Resource	Requirement
Funding	₹38 crore for construction and setup.
Land & Infrastructure	6-acre site next to Sri Madhusudan Sai Institute of Medical Sciences & Research.
Medical Staff	50+ doctors, 100+ nurses, paramedics, and emergency technicians.
Equipment	MRI, CT, ventilators, emergency ambulances.
Technology	Hospital Information System (HIMS), telemedicine support.

ESTIMATED COST FOR THE HOSPITAL

Estimated details of the building

Project Name	2nd Teaching Hospital of Sri Madhusudhan Sai Institute of Medical Sciences and Research
Built up area	6.30 Lakhs Sq.ft estimated
Height of the Building	82 metres
Site Area	6 Acres
No of Floors	G+5+Central Dome
No of Beds	600
No of ICU beds	166
Project start date	Jan 2024
Project Completion Date	Nov-2025
Estimated Budget	750 Crores

ESTIMATED AREA OF THE HOSPITAL

Area Statement Built Up Area

Sl.No.	Description	Build up Area
1	Basement Floor	3591 sqm (38639 sft)
2	Ground Floor	9130 sqm (98239 sft)
3	First Floor	9172 sqm (98691 sft)
4	Second Floor	8807 sqm (94763 sft)
5	Third Floor	8807 sqm (94763 sft)
6	Fourth Floor	8807 sqm (94763 sft)
7	Fifth Floor	5033 sqm (54155 sft)
8	Terrace Floor	2720 sqm (29267 sft)
	Total	56067sqm (603281 sft)

CURRENT STATUS OF THE CONSTRUCTION



DURATION OF THE PROJECT

The total duration of the project would be Twelve months (12 months) commencing from 1st January 2025 for the total direct beneficiary of 8,500 patients annually.

Phase	Key Activities	Timeline
Construction	Building emergency care units, ICUs, surgical suites	Jan - June 2025
Equipment Setup	Install diagnostic and life-support systems	July - Sep 2025
Staff Training	Train medical professionals & paramedics	Sep - Dec 2025
Operational Launch	Start patient services and emergency care response	Jan 2026

FUNDING PLAN

Other than the funds to be raised through the proposed issue, our Trust confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds.

INTERIM USE OF PROCEEDS

Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be commingled with other funds.

ISSUE RELATED EXPENSES BREAK-UP

The expenses for this Issue include, *inter alia*, advisor fees, fees payable for the Issue, legal fees, advertisement expenses, listing fees and any other expense directly related to the Issue.

The Issue expenses and listing fees will be paid by our Trust. The estimated breakdown of the total expenses for this Issue are as follows*:

Particulars	Amount (in ₹ crore)	As percentage of Issue proceeds (in %)	As percentage of total expenses of the Issue (in %)
Fee payable to intermediaries (Registrar to the Issue, legal and other advisors, etc.)	0.11	0.61	94.5
Fees payable to the regulators including stock exchanges	0.008	0.04	5.5
Advertising and marketing, printing and stationery costs	-	-	-
Other miscellaneous expenses	-	-	-
Grand Total	0.118	0.65	100

* The expenses are indicative and are subject to change depending on the actual level of subscription to the Issue and the number of Allotees, market conditions and other relevant factors.

LONG TERM IMPACT

1. Strengthening Rural Healthcare Infrastructure

- The facility will provide **completely free emergency care**, setting a **new benchmark for healthcare accessibility** in India.
- The hospital's **200 km service radius** will cover **10% of all road accident cases reported in Karnataka** annually.

2. Reduction in Preventable Deaths

- Significant **decline in trauma-related fatalities** due to **faster medical intervention and advanced emergency response services**.
- Improved **survival rates for cardiac arrests, strokes, and accident victims**.

3. Economic and Employment Growth

- Employment generation** for medical professionals, paramedics, and support staff, creating **hundreds of new jobs** in healthcare.
- Reduction in **out-of-pocket healthcare expenses**, preventing **families from falling into financial distress due to medical emergencies**.

4. Bridging the Urban-Rural Healthcare Gap

- The hospital will serve as a **referral center for complex trauma cases**, reducing **patient overload in government hospitals**.
- Potential **integration with state and national healthcare policies**, expanding the **impact of free emergency care**.

VARIATION IN TERMS OF CONTRACT OR OBJECTS IN THIS FINAL FUND-RAISING DOCUMENT

Our Trust shall not, at any time, vary the terms of the objects for which this Final Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in accordance with the SEBI Listing Regulations, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be indicated in the format as specified by SEBI from time to time.

BENEFIT / INTEREST ACCRUING TO TRUSTEES OUT OF THE OBJECT OF THE ISSUE

Our Board of Trustees do not have any beneficial interest in the Objects of the Issue.

STATEMENT OF SPECIAL TAX BENEFITS

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE TRUST UNDER THE APPLICABLE DIRECT LAWS, IN INDIA

To,
The Board of Trustees
Prashanthi Balamandira Trust
Sy. No 139, Seva Sadana, Sathya Sai Grama,
Thirnahalli Village, Nandi Hobli,
Muddenahalli, Chikkaballapur,
Karnataka, India 562101

Dear Sirs,

Subject: Statement of possible special tax benefits ("the statement") available to Prashanthi Balamandira Trust ("the Trust") prepared in accordance with the requirements under Schedule VI (Part A) (9)(L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations").

We, **Sridhar & Brito Chartered Accountants** ("the Firm"), have been requested by the Trust to certify Statement of Special Tax benefits available to the Trust under the applicable laws of India.

1. The accompanying statement of possible special tax benefits available to the Trust (hereinafter referred to as the "Statement" and provided in Annexure 1 to this certificate) under Income-tax Act, 1961 ('IT Act') presently in force in India viz., the Income-tax Rules, 1962, regulations, circulars and notifications issued thereon, as applicable to the assessment year 2024-25 relevant to the financial year 2023-24 (together with IT Act "Taxation Laws"), as amended by the Finance Act 2023 including the relevant rules, notifications and circulars issued there under, applicable for the Financial Year 2023-24, available to the Trust. Several of these benefits are dependent on the Trust as the case may be, fulfilling the conditions prescribed under the relevant provisions of the Taxation Laws. Hence, the ability of the Trust to derive the special tax benefits is dependent upon their fulfilling such conditions, which based on business imperatives of the Trust face in the future, the Trust may or may not choose to fulfil.
2. This statement of possible special tax benefits is required as per Schedule VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ('SEBI ICDR Regulations'). While the term 'special tax benefits' has not been defined under the SEBI ICDR Regulations, it is assumed that with respect to special tax benefits available to the Trust, and the same would include those benefits as enumerated in the statement. Any benefits under the Taxation Laws other than those specified in the Statement are considered to be general tax benefits and therefore not covered within the ambit of the Statement. Further, any benefits available under any other laws within or outside India, except for those specifically mentioned in the Statement, have not been examined and covered by this Statement.
3. The benefits discussed in the enclosed Statement cover the possible special tax benefits available to the Trust and do not cover any general tax benefits available to them.
4. The benefits stated in the enclosed Statement are not exhaustive and the preparation of the contents stated is the responsibility of the Trust's management. We are informed that this statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the distinct nature of the tax consequences and the changing tax laws, each investor is advised to consult their own tax consultant with respect to the specific tax implications arising out of their participation in the issue and we shall in no way be liable or responsible to any investor or subscriber for placing reliance upon the contents of this statement

Also, any tax information included in this written communication was not intended or written to be used, and it cannot be used by the Trust or the investor, for the purpose of avoiding any penalties that may be imposed by any regulatory, governmental taxing authority or agency.

5. We do not express any opinion or provide any assurance whether:
 - (i) The Trust will continue to obtain these benefits in future;
 - (ii) The conditions prescribed for availing the benefits have been/would be met;
 - (iii) The revenue authorities/courts will concur with the views expressed herein.
6. The contents of the enclosed Statement are based on information, explanations and representations obtained from the Trust and on the basis of our understanding of the business activities and operations of the Trust. We have relied upon the information and documents provided by the executives and Management of the Trust being true, correct, and complete and have conducted the statutory audit of the Trust's accounts for the financial year ended 31st March, 2024. The aforementioned Statement under no circumstances, is to be considered as an audit opinion under any regulation or law. No assurance is given that the revenue

authorities/ courts will concur with the views expressed herein. Our Firm or any of partners or affiliates, shall not be responsible for any loss, penalties, surcharges, interest or additional tax or any tax or non-tax, monetary or non-monetary, effects or liabilities (consequential, indirect, punitive or incidental) before any authority / otherwise within or outside India, arising from the supply of incorrect or incomplete information by the Trust.

7. This Statement is addressed to Board of Trustees and issued at the specific request of the Trust for submission to assist them in conducting their due- diligence and documenting their investigations of the affairs of the Trust in connection with the proposed Offer. This report may be delivered to SEBI, the stock exchanges or to any other regulatory and statutory authorities, only when called upon by SEBI or the stock exchanges in connection with any inspection, enquiry or investigation, as the case may be, to fulfil due diligence obligations pertaining to the subject matter of this report. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Limitations

8. Our views expressed herein are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes. The views are exclusively for the limited use of Prashanthi Balamandira Trust in connection with its initial public offer on social stock exchange referred to herein above and shall not, without our prior written consent, be disclosed to any other person. This statement has been prepared solely in connection with the offering of Zero Coupon Zero Principal(ZCZP) Instruments by the Trust under the SEBI ICDR Regulations.

For Sridhar & Brito
Chartered Accountants
Firm's Registration No.003987S

L. Sridhar
Partner
Membership No. 021733
UDIN: 25021733BMNAWU2229

Place: Bengaluru
Date: January 30, 2025

ANNEXURE I

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO PRASHANTHI BALAMANDIRA TRUST ("THE TRUST") UNDER THE APPLICABLE INDIAN TAX REGULATIONS ("TAX LAWS") IN INDIA

1. Special tax benefits available to the Trust under the Direct Tax Laws (The Income Tax Act, 1961)

Prashanthi Balamandira Trust ('the Trust') is a Charitable Trust established in India with PAN AAATP6987F. The Income of the Trust is exempt under section 11 of the Income Tax Act 1961. The Trust has been granted registration under section 12AB of the Income Tax Act, 1961, with Registration No. AAATP6987FE19985 which is valid up to 31st March 2026. The Trust does not enjoy any other exemption under the Direct Tax Laws.

2. The Trust is not registered under Goods and Service Tax Act, 2017 as it does not charge and/or collect any consideration for the charitable services rendered by it to the beneficiaries.

Notes:

- a. These tax benefits are dependent on the Trust fulfilling the conditions prescribed under the relevant provisions of the Act. Hence, the ability of the Trust to derive the tax benefits is dependent upon fulfilling such conditions, which based on the charitable objects and or operational imperatives, the Trust may or may not choose to fulfil.
- b. This statement has not considered any incidence of any tax that could arise in a country outside India.
- c. The above statement of possible direct tax benefits sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of the ZCZP Securities.

For Sridhar & Brito
Chartered Accountants
Firm's Registration No.003987S

L. Sridhar
Partner
Membership No. 021733
UDIN: 25021733BMNAWU2229

Place: Bengaluru
Date: January 30, 2025

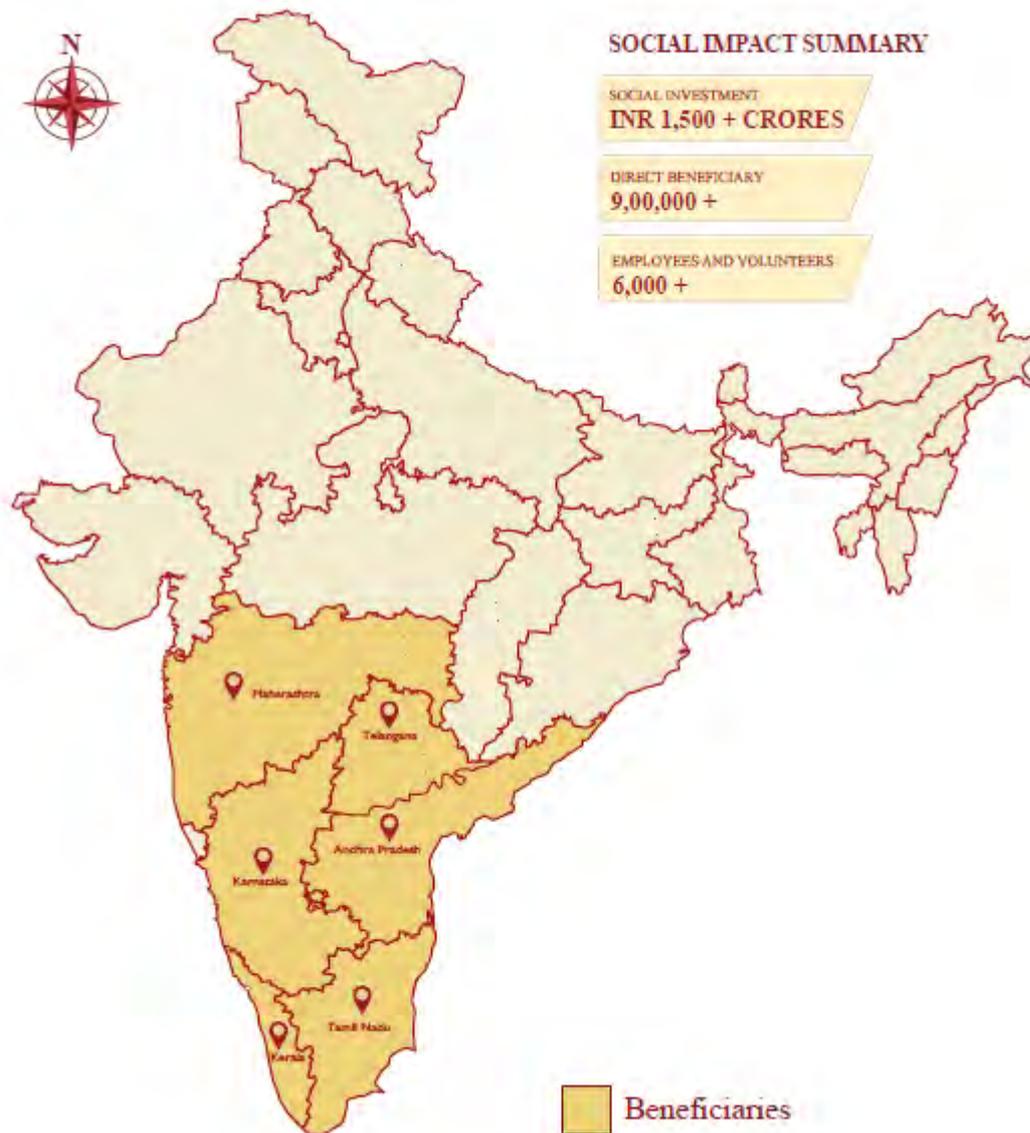
SECTION V: ABOUT THE ORGANISATION

OUR ORGANISATION AND ITS OPERATION

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with and is qualified in its entirety by the more detailed information about our Trust and its financial statements, including the notes thereto, in the sections titled “Forward-Looking Statements”, “Risk Factors” and “Financial Information” on pages 12, 15, 137 of this Final Fund-Raising Document.

In this section any reference to “we”, “us” or “our” “PBT”, “organisation”, “Trust” refers to Prashanthi Balamandira Trust. Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 137 of this Final Fund-Raising Document.

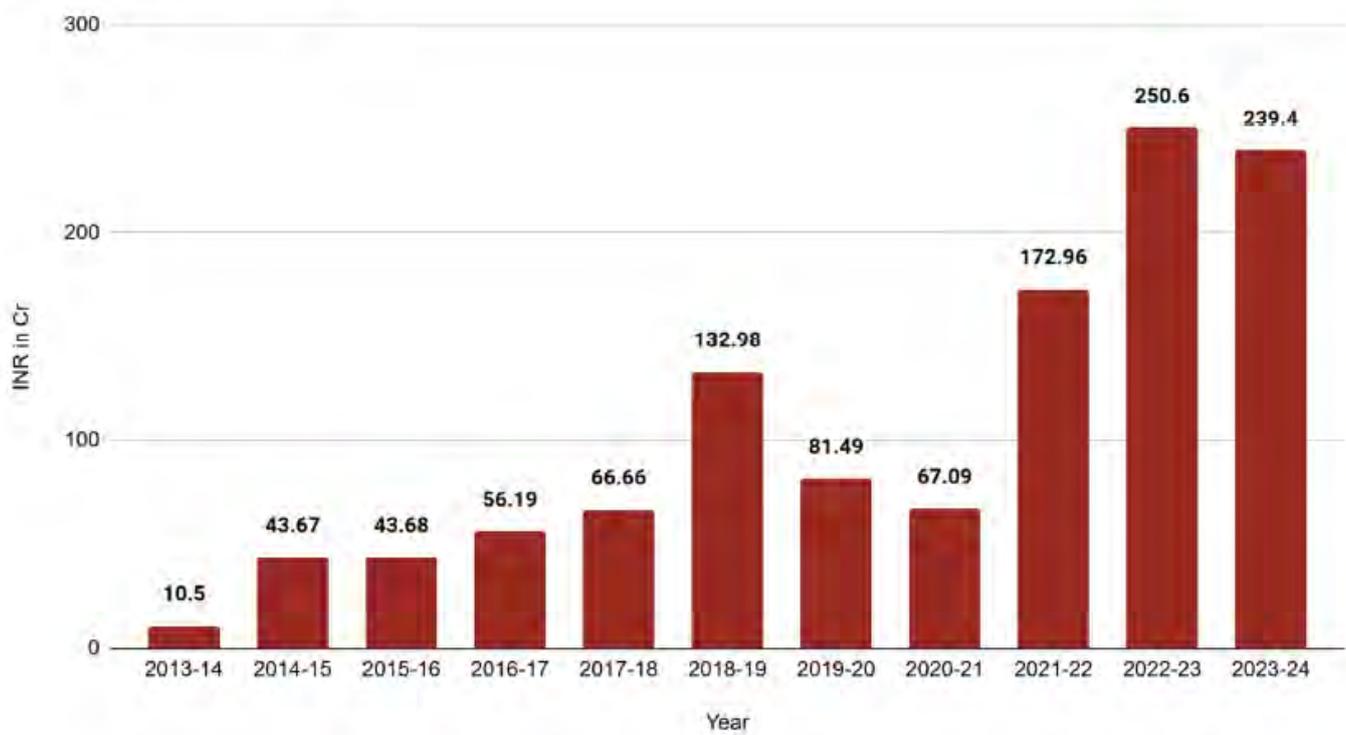
OVERVIEW





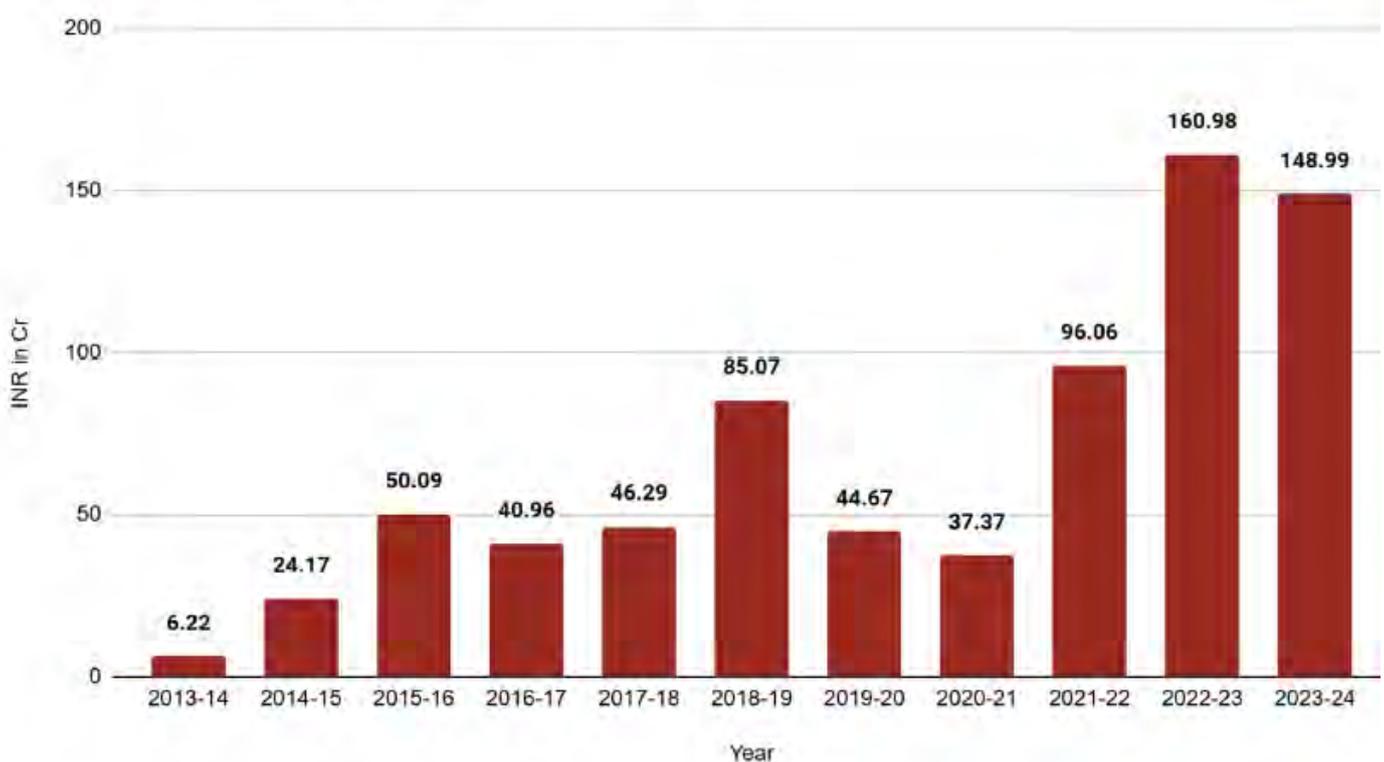
Growth over the Years

Total Income vs. Year



Growth over the Years

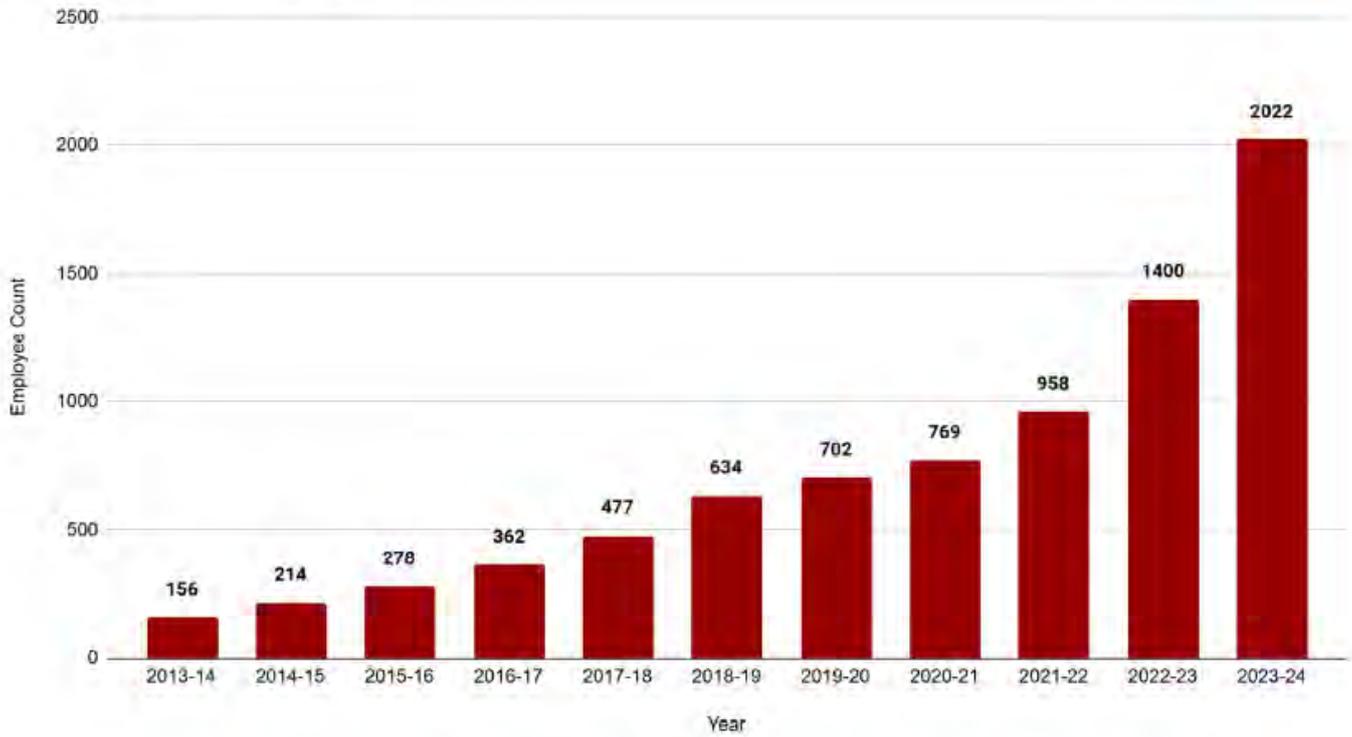
CapEx for Education & Healthcare vs. Year





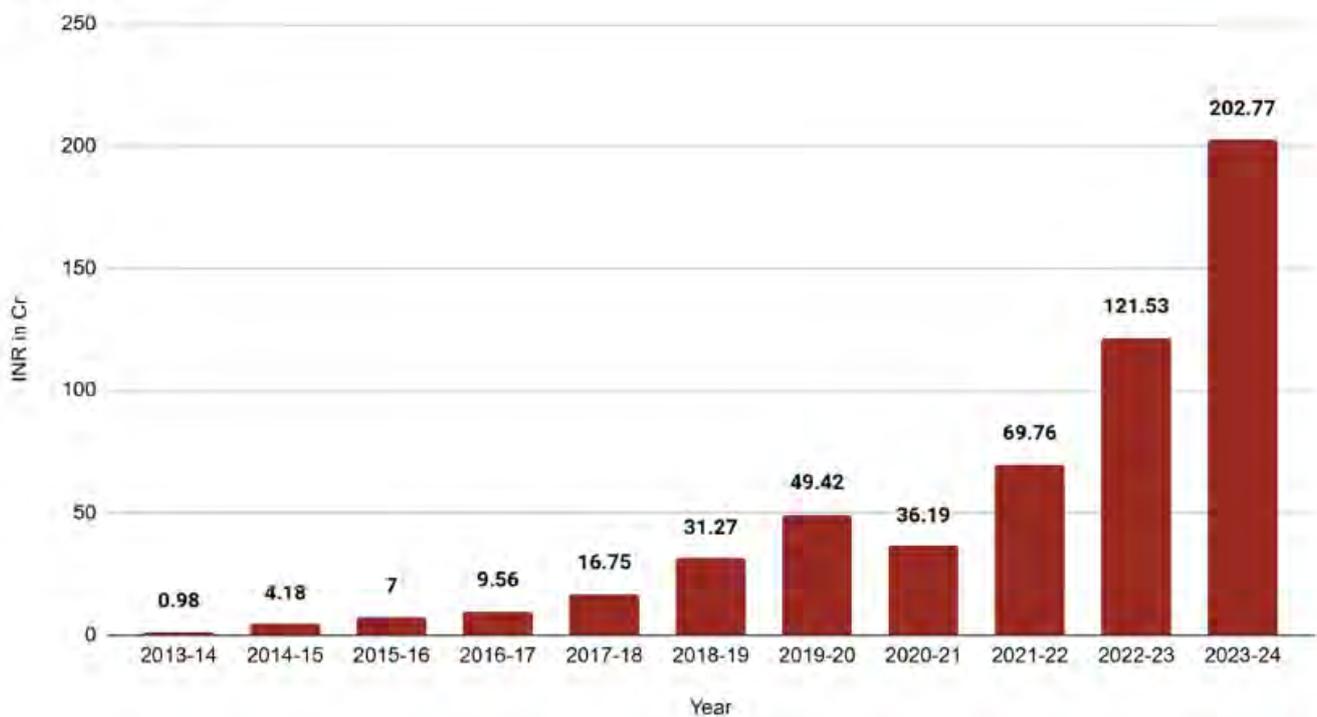
Growth over the Years

Employee Count vs. Year



Growth over the Years

OpEx vs. Year



Prashanthi Balamandira Trust (PBT) was established in 1981 as a Public Charitable Trust, embedded in the philosophy of 'Love All, Serve All'. PBT is headquartered at Muddenahalli village of Chikkaballapur district, Karnataka, famous as the birthplace of Sir M Visveswaraya – India's first engineer and 19th Dewan of the erstwhile state of Mysore. PBT offers the Gift of Quality Education & Healthcare to the needy and underrepresented communities (children, youths and adults) residing in rural India, operating on the founding principle: "Nutrition, Education and Healthcare are the fundamental rights of every member of Trust and should be made available & accessible free of charge to those who cannot afford and access it".

The Prashanthi Balamandira Trust (PBT) started off as a single school institution way back in 1982. It commenced the expansion of its educational footprint with the establishment of a new Higher Primary & Secondary School in Kalaburagi, in 2012, followed by several more campuses in the subsequent years.

Today, the educational intervention of PBT has grown to embrace more and more socio- economically disadvantaged students in the rural hinterlands, through:

- 24 residential school campuses across 18 Districts of Karnataka, 2 districts in Tamil Nadu and 1 district in Telangana, under the **Sri Sathya Sai Loka Seva Gurukulam Group of Institutions**
- 4 residential university campuses under the **Sri Sathya Sai University for Human Excellence (SSSUHE)** - a private, autonomous University passed by the Karnataka Legislative Assembly in 2018-19
- India's first, completely free-of-charge private rural medical college – the **Sri Madhusudan Sai Institute of Medical Sciences & Research (SMSIMSR)**

In 1999, PBT also commenced monthly medical camps to treat rural patients for various illnesses and disorders; also helping facilitate their secondary & tertiary healthcare treatments through referrals to other city hospitals. Eventually, a collaboration as a rural community service partner was forged with the reputed M S Ramaiah Group, facilitating the treatment of thousands of patients every year. From this initiative, the Divine Mother & Child Care program was launched in 2017, followed by the establishment of the first Medical Centre for general medicine, diabetes care, dental care, and minor procedures, in 2018. This medical centre eventually grew into a full- fledged hospital, inaugurated in August 2021 by the then Honourable Chief Minister, Sri Basavaraj Bommai, and has since expanded to become the 360-bed **Sri Sathya Sai Sarla Memorial Hospital**, which also serves as a teaching hospital to India's first free-of-charge medical college.



Vision

Leaving no one behind by providing the basic necessities of life - free education to children, free nutrition and healthcare to the needy, and to the community that fosters them, without any discrimination what so ever.



Mission

Focused and concerted efforts to revive the Indian way of education, build robust healthcare systems, facilitate healthy nutrition, and work in sectors of social service is the mission of the Trust.

Sustainable Development Goals

At Prashanthi Balamandira Trust, we are consciously working to create a sustainable future for all by addressing several of the United Nations' Sustainable Development Goals (SDGs). Our Education Intervention is well-aligned to the UN SDGs, providing free-of-charge, digitally inclusive, holistic, residential education to both Girls and Boys (in separate campuses). With an underlying perspective and vision to ensure that "No Child is Left Behind",

The following UN SDG goals are addressed comprehensively and impactfully.



1 NO POVERTY

The monetary poverty of people tackled by educating impoverished children absolutely free-of-charge at our institutions with all other requirements provided without charging the students a penny.



2 ZERO HUNGER

Children are provided with balanced nutritious meals and nutrition supplements four times a day. The campuses also have goshalas & organic farms to grow vegetables.



3 GOOD HEALTH AND WELL-BEING

Regular health screening conducted for students at our educational campuses for every healthcare need. Mental health & well being promoted by spirituality & wisdom.



4 QUALITY EDUCATION

Quality values-based education is bestowed on children, both boys and girls, from Grade 6 till Doctoral Programme absolutely free-of-charge. Gender sensitive and safe education facilities are provided.



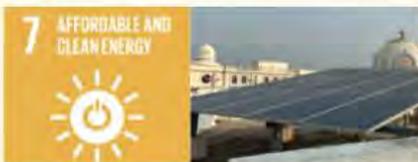
5 GENDER EQUALITY

Girls' education is given utmost importance ensuring equal opportunities for girls in the areas of education, sports, fine arts & self defence techniques.



6 CLEAN WATER AND SANITATION

Rain water harvesting, waste water management and recycling of used water is followed in our educational campuses.



7 AFFORDABLE AND CLEAN ENERGY

Solar powered campuses with 674 kWh capacity, saves 790 metric tons of CO2 emission every year.



8 DECENT WORK AND ECONOMIC GROWTH

Upholding the values of dignity of labour, mutual co-operation & respect, freedom with discipline, flexibility with accountability, helps create an ethos of harmony & trust, thereby keeping the morale & motivation of staff high.



10 REDUCED INEQUALITIES

Empowering all with equal opportunities without discrimination, with regards to employment, training and healthcare.



12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Zero food wastage and smart carbon emissions management policy is followed.



11 SUSTAINABLE CITIES AND COMMUNITIES

Making conscious efforts towards building sustainable campuses where the use of resources is balanced with natural living & protection of the environment.



13 CLIMATE ACTION

More than 50,000 trees Planted across our educational campuses.

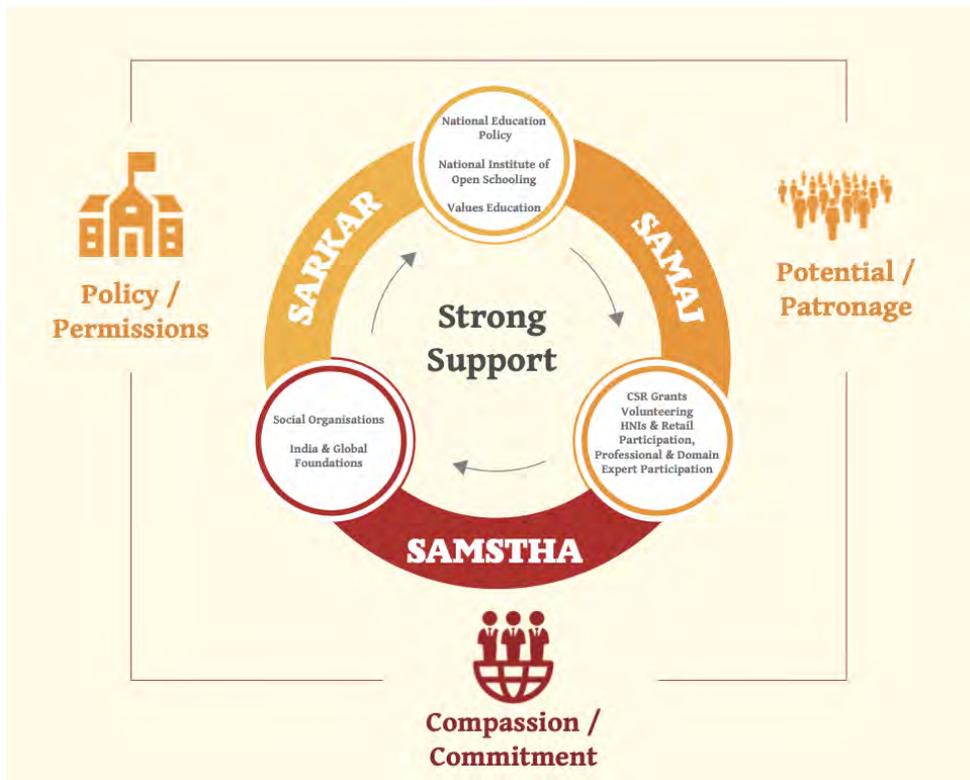


17 PARTNERSHIPS FOR THE GOALS

Consistent collaboration towards a concerted effort for societal welfare through 3S model - Samstha (Institutions), Samaj (Society) and Sarkar (Government).

We operate with a commitment to provide value across every facet of our activities, and our sustainability objectives are aligned to this value proposition

Achieving sustainable development requires the active participation of all sections of society across the globe. Governments alone, especially those in the developing world that need to grow to provide for their people, cannot accomplish this goal on their own. They need the engagement and collaboration of civic bodies and people at large - a tripod model of *Sarkara* (Government), *Samaja* (Society), and *Samstha* (Social Organisations).



SAMAJ

1. Participation from Society

- Corporate CSR Grants & Matching Donations
- High Net-worth Individuals (HNIs)
- Family Offices
- Retail Donors
- Large Foundation Grants – National & International

2. Alumni Participation - The “Pay-it-forward” Model

- As the numbers grow over the next decade or so, this will also become a significant source of sustainability both in terms of human capital and financial capital.



Prashanthi Balamandira Trust is an Organisation in Consultative Status with the United Nations Economic and Social Council (ECOSOC) since June 2023.

The United Nations Economic and Social Council (ECOSOC) is a principal organ of the UN responsible for coordinating economic, social, and related work of 15 specialised agencies and commissions. It addresses global economic and social issues, promotes development, and fosters international cooperation.

HEALTHCARE



Need for Healthcare infrastructure in India

India's essence resides in its villages, with approximately 65% of the population living in rural areas. However, a disproportionate concentration of healthcare resources in urban centres—nearly 80%—has led to significant disparities in rural healthcare, where demand far exceeds supply. Rural healthcare primarily depends on government facilities and private nursing homes, yet suffers from a critical shortage of specialised medical personnel and infrastructure.

As of the latest reports, the situation in primary health centres (PHCs) remains dire. According to the Rural Health Statistics 2021-2022, there are significant shortfalls in essential medical staff across India's rural healthcare system, with 83.2% of surgeon positions, 74.2% of obstetricians and gynaecologists, 79.1% of physicians, and 81.6% of paediatrician roles unfilled at Community Health Centres (CHCs). Furthermore, only 45.1% of PHCs operate 24/7, and many facilities are overburdened, serving populations much larger than their capacity.

The financial burden on rural residents is exacerbated by these inadequacies. The 2022 WHO report indicated that 67.78% of health spending in India is out-of-pocket, significantly higher than the global average, contributing to a cycle of poverty for many families. Recent efforts like the Ayushman Bharat initiative aim to address these gaps by transforming PHCs into Health and Wellness Centres, yet challenges remain in reaching the most underserved areas effectively.

The combined impact of these issues emphasises the urgent need for comprehensive reform in rural healthcare, focused on increasing access, improving infrastructure, and ensuring the availability of skilled healthcare professionals in rural India.

Sri Sathya Sai Sarla Memorial Hospital



The **Sri Sathya Sai Sarla Memorial Hospital (SSSSMH)**, nestled in the rural setting of Muddenahalli Village, Chikkaballapur District, is a premier teaching hospital associated with the Sri Madhusudan Sai Institute of Medical Sciences & Research. Founded under the Prashanthi Balamandira Trust, the hospital is steadfast in its mission to deliver high-quality, compassionate medical care to underserved communities.

The hospital's journey began with the commencement of medical services on 14 January 2018. A fully equipped super-specialty hospital was officially dedicated to the service of the nation on 27 August 2021, by the then Hon'ble Chief Minister of Karnataka, Mr. Basavaraj Bommai, along with Dr. K. Sudhakar, Minister of Health and Family Welfare and Medical Education, Government of Karnataka.

The Trust offers a comprehensive range of healthcare services across several key disciplines, including General Medicine, General Surgery, CTVS, Cardiology, Dermatology, Psychiatry, Pediatrics, Obstetrics & Gynecology, Ophthalmology, Dentistry, ENT, Orthopedics, Endocrinology, Dentistry, Respiratory Medicine, Emergency Medicine and Physiotherapy. To enhance the level of care, many volunteer caregivers regularly contribute their expertise in specialized fields such as Podiatry, Plastic Surgery, Rheumatology, IVF (In Vitro Fertilization), Nephrology, Gastro Surgery and Urology.

SSSSMH is equipped with state-of-the-art facilities, such as a modern Blood Bank, a fully equipped laboratory, a high-end Cath Lab, and advanced CT Scan capabilities. These resources enable the hospital to provide a comprehensive range of diagnostic services, ensuring precise and timely diagnoses, thereby reinforcing its commitment to delivering superior healthcare.

A defining feature of SSSSMH is its unwavering commitment to providing all services free of charge. This noble mission ensures equitable access to healthcare for all individuals, regardless of their socioeconomic status. The hospital aims to be recognised not only for its clinical excellence but also for the compassionate care it extends to every patient, standing as a beacon of hope and support in rural healthcare.

Project Rationale: Enhancing Healthcare Access through Surgical Specialties Sponsorship

Our initiative seeks to sponsor a range of surgical specialties at the Sri Sathya Sai Sarla Memorial Hospital, addressing critical healthcare needs and promoting societal well-being.

- **Paediatric & Adult Cardiovascular Procedures Sponsorship:** This program is designed to enhance healthcare equity, particularly for underprivileged rural populations. By sponsoring cardiovascular procedures, we aim to bridge the gap between accessibility and affordability, ensuring that vulnerable individuals receive timely cardiac care. Notably, SSSSMH is one of the few hospitals offering free adult heart surgeries, a service typically inaccessible to the rural poor due to high costs.
- **Sponsoring Neonatal Intensive Care Unit (NICU) Patients:** Neonatal care is crucial for infant survival, but accessing

NICU services is often financially prohibitive for underprivileged families. This sponsorship ensures that infants requiring intensive care receive the necessary treatment, reducing infant mortality rates and significantly improving health outcomes for mothers and children in rural communities.

- **Obstetrics & Gynaecology Surgeries Sponsorship:** This initiative targets healthcare disparities in maternal health by offering free surgeries such as Caesarean Sections and Hysterectomies. By providing skilled care and financial support, we ensure that mothers receive the necessary medical interventions, improving overall maternal and child health.
- **General Surgeries Sponsorship:** Focusing on critical surgeries such as Haemorrhoidectomy and Appendectomy, this initiative aims to reduce healthcare disparities in rural areas by providing free surgical services. This support helps alleviate the financial burden on marginalized populations, ensuring timely medical attention.

Through these sponsorships, SSSSMH strives to make essential surgical interventions accessible to all, irrespective of socio-economic status, thus contributing to better health outcomes and the well-being of underserved communities

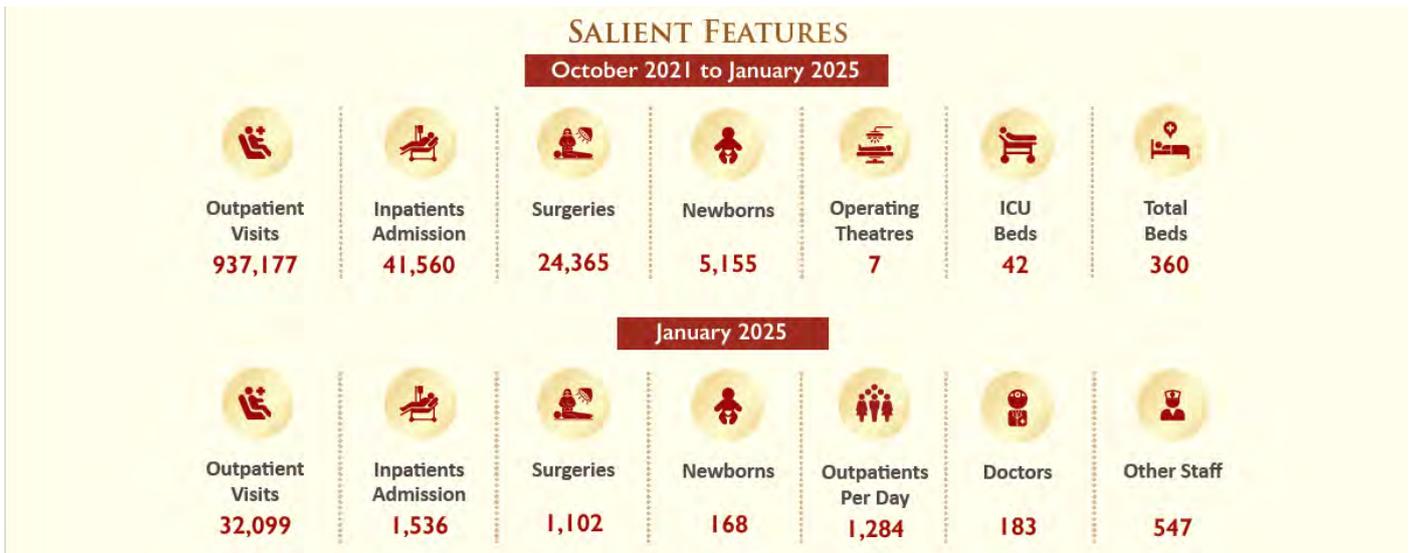
CLINICAL DEPARTMENTS

 General Medicine	 General Surgery	 OBG	 Paediatrics	 Orthopaedics	 E.N.T
 Ophthalmology	 Respiratory Medicine	 Psychiatry	 Dermatology	 Cardiology	 Dentistry
 Emergency Medicine	 Pain Relief Clinic	 Anaesthesiology	 Cardiovascular and Thoracic Surgery		

SPECIALITIES WITH VISITING FACULTY

 Endocrinology	 Neurology	 Urology	 Nephrology
 Rheumatology	 Podiatry	 Gastro Surgery	

Social Impact created by the Hospital FREE of Charge



Infrastructure at Sri Sathya Sai Sarla Memorial Hospital





Expected Outcome & Impact:

Our Hospital's sponsorship of various surgical specialties at Sri Sathya Sai Sarla Memorial Hospital is anticipated to yield significant outcomes and impact on healthcare access and societal well-being.

1. Paediatric & Adult Cardiovascular Procedures Sponsorship:

Through the timely intervention in the treatment of congenital heart disease, we are able to facilitate a child leading a normal and healthy life which otherwise would have posed huge financial and mental strain for the child and parents alike.

Outcome: Increased accessibility to cardiovascular procedures for underprivileged rural populations.

2. Sponsoring Neonatal Intensive Care Unit (NICU) Patients:

Outcome: Provision of specialised care for vulnerable infants, irrespective of financial constraints.

Impact: Reduction in infant mortality rates and enhanced well-being of newborns, contributing to improved health outcomes in rural communities.

3. Obstetrics & Gynaecology Surgeries Sponsorship:

Outcome: Free surgeries for obstetric and gynaecological conditions among marginalized populations.

Impact: Timely medical interventions for mothers and children, ensuring better maternal and child health outcomes.

4. General Surgeries Sponsorship:

Outcome: Mitigation of financial barriers for critical surgeries in underprivileged rural areas.

Impact: Ensured timely medical attention for marginalised populations, leading to improved health outcomes and quality of life.

Sai Swasthya Wellness Centres

Sai Swasthya Wellness Centres, a pioneering initiative of the Sri Madhusudan Sai Institute of Medical Sciences and Research, are set to revolutionise rural healthcare across India. These centres are designed to address the stark disparities in healthcare access between the urban and rural areas, where the majority of India's population resides.

Mission: To deliver comprehensive healthcare services, ranging from early diagnosis to treatment, completely free of charge.

Vision: To ensure that quality healthcare is accessible to every citizen, contributing to a healthier and more prosperous India.

Goal: To establish 6,000 centres nationwide over the next decade, reaching every Taluk and empowering communities while creating rural employment opportunities.

Key Features:

- **Early Diagnosis and Preventive Care:** These centres prioritise early detection of health issues to prevent them from becoming critical, aligning with the goal of reducing the burden on secondary and tertiary healthcare facilities.
- **Free Comprehensive Services:** Every service, from basic health diagnostics to dispensing essential medications, is provided at no charge, directly addressing the financial barriers to healthcare in rural areas.
- **Strategic Collaborations:** The centres partner with like-minded organisations and government initiatives to enhance service delivery and maximise their reach and impact.
- **Skilled Healthcare Professionals:** Each centre is staffed with dedicated healthcare professionals trained to meet the unique needs of rural populations, ensuring that quality care is delivered where it is most needed.
- **Community Empowerment:** In addition to healthcare, the centres are catalysts for community empowerment, creating jobs, particularly for young women, and providing training opportunities in rural areas.

This transformative initiative is not just about treating illnesses; it is about building a healthier, more vibrant nation for generations to come. Currently, there are 18 centres operational across Andhra Pradesh, Telangana, Karnataka, Odisha, Bihar, Jharkhand, West Bengal, and Tamil Nadu. As of March 2024, over 20,600 consultations have been provided, showcasing the significant impact of this initiative.

Community Outreach

- Department of Obstetrics and Gynaecology at Sri Madhusudan Sai Institute of Medical Sciences and Research (SMSIMSR), in collaboration with Rotary Bangalore Platinum City, successfully inaugurated the Cervical Cancer Vaccination Drive on 21st December 2024



Community Reach held during November 2024

- **Cancer Screening Camps:** Organized 4 camps in Shidlaghatta Taluk, screening 244 individuals for oral, breast, and cervical cancers.
- **Eye Health Camps:** Partnered with the District Blindness Control Society to screen 104 beneficiaries in Meluru, Sidlaghatta, and Yellodu, facilitating 25 cataract surgeries.
- **Preventive Health Screening:** Screened 1,246 patients and attenders at SSSSMH for cataract, refractive errors, anaemia, diabetes, hypertension, and common cancers.
- **Maternal Health Education:** Reached 415 pregnant women and 1,218 lactating mothers with educational sessions on antenatal care, breastfeeding, and nutrition.
- **Cardiac Screening:** Conducted a community-wide cardiac screening initiative in collaboration with Cardiology and Cardiothoracic Surgery departments.
- **Refractive Error Screening:** Examined 9,658 schoolchildren across 126 villages for vision issues.



DIVYA'S RESILIENT JOURNEY



Thirteen-year-old Divya, a vivacious and diligent student, faced a formidable challenge uncommon for her age: Mitral Valve Prolapse with Severe MR, a complex heart condition. Despite modest means, her parents, Narayana Swamy and Manjula, sought hope at Sri Madhusudan Sai Institute of Medical Sciences and Research. Admitted in early 2024, Divya underwent meticulous evaluation and ultimately underwent successful surgery.

The surgical procedure, a Mitral Valve Repair with possible PDA Ligation, marked a significant turning point in Divya's journey. Within a remarkably short period, her progress was evident, leading to her discharge. Throughout her stay, the unwavering dedication and expertise of the hospital staff at SSSSMH played a pivotal role in her swift recovery.

Divya's story exemplifies the transformative impact of accessible healthcare services, coupled with the resilience of the human spirit. Empowered by the compassionate care received at SSSSMH, Divya now looks forward to resuming her academic pursuits with renewed determination, embodying the essence of resilience in adversity.

Echoes of the walls



Priyanka Talavara, a sweet 1-year-old from Davangere, faced a significant health challenge with a diagnosis of Patent Ductus Arteriosus (PDA). Her family, consisting of seven members, including two earning members and a sibling, lives on a modest monthly income of 6000 INR. The financial burden of Priyanka's necessary medical procedure seemed insurmountable.

On June 10, 2024, Priyanka underwent a successful PDA device closure through a Cath intervention at Sri Sathya Sai Sarla Memorial Hospital. The procedure, provided at no cost to the family, lifted a tremendous weight off their shoulders.

Priyanka's parents shared their heartfelt appreciation: "We are grateful to Sri Sathya Sai Sarla Memorial Hospital. The financial support and exceptional care we received allowed us to concentrate solely on Priyanka's recovery. The staff's kindness and professionalism made all the difference during this challenging time for our family

A Journey of Care and Hope



Manashree, a 3-year-old girl, recently treated at our hospital for congenital heart disease, represents the essence of our mission. Initially admitted to another hospital, the family faced limited facilities. However, upon arriving at Sri Sathya Sai Sarla Memorial Hospital, they experienced exemplary care.

"The doctors here took very good care of her from the moment she was admitted until she recovered," shared the grateful family. They expressed their heartfelt thanks to the team, particularly noting the support from international doctors who collaborated in the treatment. The specialized camp organized for such surgeries underscores our commitment to serving the underserved.

Restoring Health with Heart: A Patient's Journey at Sri Sathya Sai Sarla Memorial Hospital



"I am deeply grateful for the care I received at Sri Sathya Sai Sarla Memorial Hospital. I was admitted in a critical condition due to a heart problem caused by low blood pressure and hemoglobin levels. From the start, the medical team, including Dr. Shubha, Dr. Harish, Dr. Abhishek, and Dr. Naveen Kumar, provided outstanding support, conducting thorough tests like ECG, repeated echo exams, X-rays, and a CT scan.

The nursing staff took exceptional care of me, and I particularly appreciated the kindness and dedication shown by Hema. The meals were nourishing and well-prepared, and the cleanliness of the hospital was impeccable, with staff maintaining a high standard every morning and evening.

After 11 days of treatment, I left with a renewed sense of health and well-being. Thanks to the compassionate care and the extensive facilities provided here, I am on the path to recovery. The quality of treatment I received at Sri Sathya Sai Sarala

Memorial Hospital is something I feel fortunate to have experienced."

Mr. Brejendra Kumar

Occupation: Lorry Driver

Emergency Situation: Heart Attack (MI)



Brejendra Kumar, a 10-wheel heavy lorry driver transporting Patanjali products from Haridwar to Jigani, Bangalore, suffered a heart attack (MI) 50 km from Chikkaballapura. Fortunately, he parked his loaded lorry safely at his regular petrol pump, where the operator brought him to our hospital. His ECG showed anterior wall MI. As a lifesaving measure, we thrombolysed him and admitted him to the CCU. Despite multiple attempts to contact his employer in Haridwar, we received no support. Today, after an angiogram, we are relieved to find his LAD artery recanalized. With medication, Brejendra is on the path to recovery and will be discharged soon. Without insurance or even a BPL card, SMSIMSR stepped into save his life.

EDUCATION



EDUCATION SCENARIO IN INDIA

Education in India has been a pivotal force in driving large segments of the population towards the nation's growth trajectory. However, this progress has been uneven, primarily benefiting urban areas. Rural India, which accounts for nearly 60% of the country's educable population, has not experienced this growth to the same extent. Quality education remains more of a privilege than a right in many rural areas. Given that about 65% of India's population resides in villages, it is crucial to establish a level playing field in terms of access to quality education. Failing to address this imbalance could result in long-term, irreversible consequences for society and the nation as a whole.

PROBLEM ANALYSIS

The Right to Education Act of 2009 was a landmark legislation aimed at increasing school enrolment in rural areas across India. It successfully raised the enrolment ratio in primary education (ages 6-14) from 81.16% to 96%. However, the Act also exposed several critical challenges, including high dropout rates, teacher absenteeism, poor teaching quality, inadequate resources, and subpar learning outcomes that continue to plague India's schooling system.

Recent data suggests that while enrolment has improved, learning outcomes remain dismal, particularly in rural areas. For instance, the 2022 Annual Status of Education Report (ASER) revealed that only 20.5% of Class 3 students in rural India can read at a Class 2 level, and only 25.3% of students in the same class can perform basic subtraction. This highlights a significant gap in the quality of education, which the Right to Education Act alone has been unable to bridge.

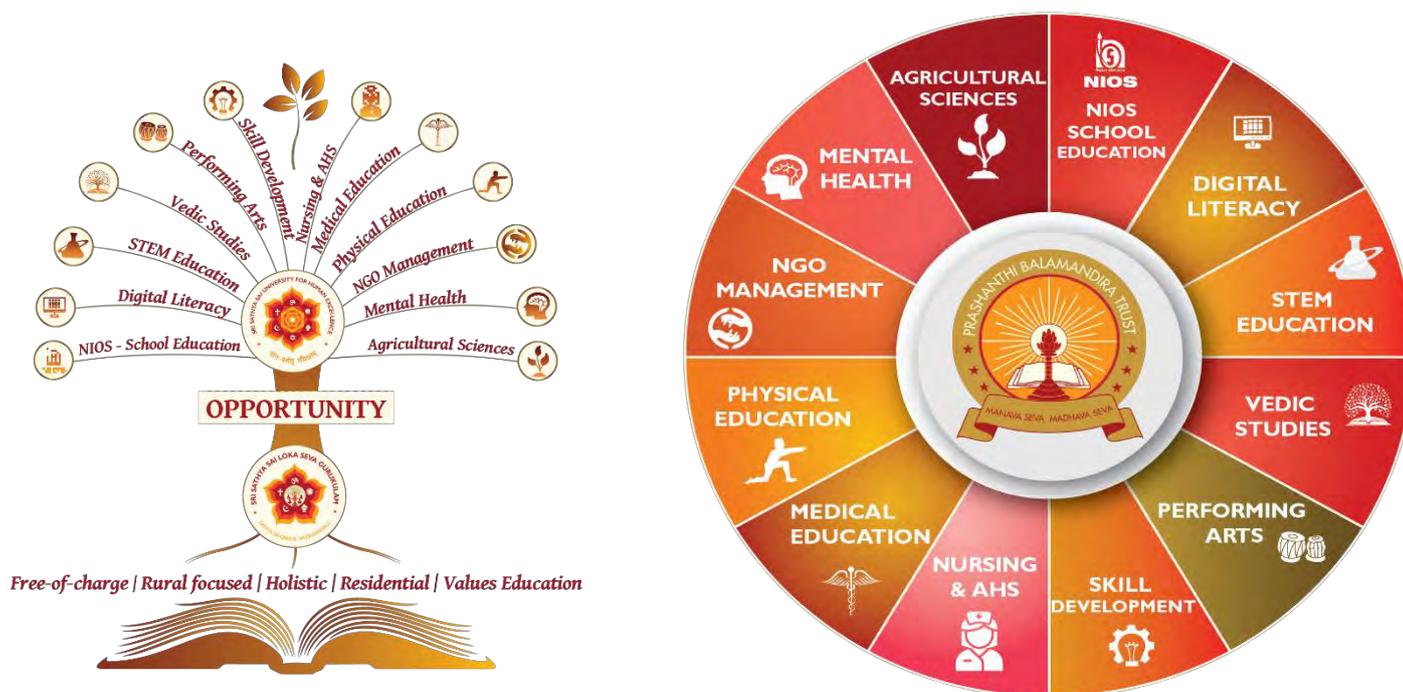
The inherent structural issues related to curriculum design and the widespread practice of rote learning have further hindered the achievement of meaningful educational outcomes.

PROJECT RATIONALE & RELEVANCE

To bridge the significant literacy gap between urban and rural India, the **Prashanthi Balamandira Trust (PBT)** has undertaken the mission of rural empowerment through quality, values-based education. This initiative focuses on providing underprivileged children from Socio-economically Disadvantaged Groups (SEDGs) with an end-to-end holistic, residential education model. The model spans from higher primary school (ages 10-11 years) to higher education at the university level, including medical education. This approach not only addresses the immediate need for accessible and quality education but also promotes digital inclusion, which remains out of reach for much of the underprivileged population. It calls for large-scale societal participation to make education truly accessible and inclusive, ensuring that the benefits of education extend to every corner of the nation.

Sri Sathya Sai Loka Seva Group of Institutions

AN END-TO-END, MODERN-DAY GURUKULA MODEL OF EDUCATION



Our campuses are built on the Gurukula system of education, where students and teachers live together as one family in a safe, secure, and serene environment. Located in the natural settings of rural India, these campuses bring quality, values-based education directly to the doorsteps of underprivileged children in some of the most backward villages. We are committed to providing education without discrimination, promoting equal opportunity and inclusivity, all within a minimalistic yet dignified lifestyle.

Our educational approach is comprehensive, focusing not only on academics but also on the all-around development of our students. We aim to shape their personalities, unleash their potential, and enable them to pursue their passions, ultimately transforming them into role models and selfless leaders of tomorrow. From academics to inculcating human values, from nurturing talents in music, dance, and dramatics to engaging in sports, photography, and martial arts, our students experience a unique blend of traditional Gurukula life and modern education.

A significant portion of our students are first-generation learners from families that often lack basic necessities such as food, shelter, health, and education. Through our End-to-End Education Model, which offers equal opportunities for both girls and boys to pursue higher education and professional courses, we help combat social evils linked to poverty and illiteracy—such as child labour, exploitation, trafficking, and abuse. This holistic education model ensures that the next generation of leaders, teachers, scientists, doctors, and professionals are well-prepared to contribute to the nation's progress, driving India toward becoming a global economic and cultural powerhouse.

AFFILIATION TO NATIONAL INSTITUTE OF OPEN SCHOOLING

Given the background of our students hailing from the rural public education system with below-par learning outcomes, we opted to affiliate with the NIOS Board of education, which is at par with CBSE but offers the following advantages:

It affords a Universal & Flexible Access to quality school education with focus on Holistic Development of the beneficiary.	It caters to the educational needs of the Prioritized Target Groups such as SEDGs in our case, and thus fosters an Equitable and Inclusive Educational Ecosystem.	It is most Well-aligned to the National Education Policy announced by the Govt. – NEP 2020 supporting SEDGs.	It conforms to the National Curricular Framework for School Education and pedagogical structure for school education guided by the 5+3+3+4 structure.
QUALITY SCHOOL EDUCATION 	PRIORITIZED TARGET GROUPS 	NATIONAL EDUCATION POLICY NEP 	NCFSE 2020-21 
It gives multiple options like arts, humanities, sciences, and physical education to choose from.	There is no hard separation between curricular, extra-curricular, or co-curricular activities among all the groups/streams or between vocational and academic streams.	Holistic Education system helps eliminate the formation of regressive hierarchies and silos between different areas of learning.	It offers flexibility to choose their learning trajectories and programs. Thus, they are empowered to choose their own paths in life according to their talents and interests.
MULTI-DISCIPLINARY 	HOLISTIC IN ITS APPROACH 	PREVENTS SILOS IN LEARNING 	FLEXIBILITY IN TERMS OF CHOICE 
It allows for Early Specialisation at the secondary school level itself, and includes subjects in the arts and crafts, and vocational skills, so that students can design their own paths of study and life plans.	It promotes an Assessment Pattern that is more Competency-based, encourages Learning and Development for our beneficiaries	It also tests Higher-order Skills such as analysis, critical thinking, and conceptual clarity.	It actually helps in curtailing Dropout Rates by offering a flexible and less burdensome alternative learning pedagogy for our beneficiaries who come from a background marked by poor learning outcomes.
EARLY SPECIALISATION 	COMPETENCY IN ASSESSMENT 	SKILL TEST 	REDUCES DROPOUT RATES 

Education Footprint



Gurukulam Campuses

S. NO	CAMPUS	GRADE	BOYS / GIRLS	DISTRICT
1	Sri Sathya Sai Loka Seva Gurukulam	Grade 6 to 12	Boys	Chikkaballapur
2	Prashanthi Bala Mandira Girls High School	Grade 6 to 10	Girls	Chikkaballapur
3	Sri Sathya Sai Vidyanyketanam	Grade 6 to 12	Boys	Kalaburagi
4	Sri Sathya Sai Sharadaniketanam	Grade 6 to 12	Boys	Mandya
5	Sri Sathya Sai Sriniketanam	Grade 6 to 12	Girls	Chikkamagalur
6	Sri Sathya Sai Divyaniketanam	Grade 6 to 8	Boys	Chikkamagalur
7	Sri Sathya Sai Premaniketanam	Grade 6 to 8	Boys	Vijayapura
8	Sri Sathya Sai Prashantiniketanam Pre-University College	Grade 11 and 12	Girls	Chikkaballapur
9	Sri Sathya Sai Sathyaniketanam	Grade 6 to 10	Boys	Hassan
10	Sri Sathya Sai Vaniniketanam	Grade 6 to 8	Girls	Gadag
11	Sri Sathya Sai Vishwaniketanam	Grade 6 to 8	Boys	Bellary
12	Sri Sathya Sai Sevaniketanam	Grade 6 to 8	Boys	Koppal
13	Sri Sathya Sai Karunyaniketanam	Grade 6 to 8	Boys	Tumkur
14	Sri Sathya Sai Sattwaniketanam	Grade 6 to 8	Boys	Uttara Kannada
15	Sri Sathya Sai Sarvaniketanam	Grade 6 to 8	Boys	Shivamogga
16	Sri Sathya Sai Nityaniketanam	Grade 6 to 8	Boys	Belagavi
17	Sri Sathya Sai Ananyaniketanam	Grade 6 to 8	Boys	Udupi
18	Sri Sathya Sai Anantaniketanam	Grade 6 to 8	Boys	Mysuru
19	Sri Sathya Sai Krishnaaniketanam	Grade 6 to 8	Girls	Kolar
20	Sri Sathya Sai Gayatriniketanam	Grade 6 to 8	Girls	Bengaluru Rural
21	Sri Sathya Sai Loka Seva Veda Gurukulam	Vedic Studies and Research	Boys	Chikkaballapur
22	Sri Sathya Sai Prashantiniketanam Pre-University College	Grade 11 and 12	Girls	Siddipet, Telangana
23	Sri Sathya Sai Meenakshiniketanam	Grade 6 to 8	Girls	Dindigul, Tamil Nadu
24	Sri Sathya Sai Anandaniketanam	Grade 06	Boys	Kodaikanal, Tamil Nadu

GLIMPSE OF OUR GURUKULAM CAMPUSES



Sri Sathya Sai Vidyaniketanam,
Grade 6 to 12, Kalaburagi, Karnataka



Sri Sathya Sai Divyaniketanam,
Grade 6 to 8, Chikkamagalur, Karnataka



Sri Sathya Sai Loka Seva Gurukulam,
Grade 6 to 12, Sathya Sai Grama, Chikkaballapur, Karnataka

GLIMPSE OF OUR GURUKULAM CAMPUSES



Sri Sathya Sai Sharadaniketanam,
Grade 6 to 12, Mandya, Karnataka

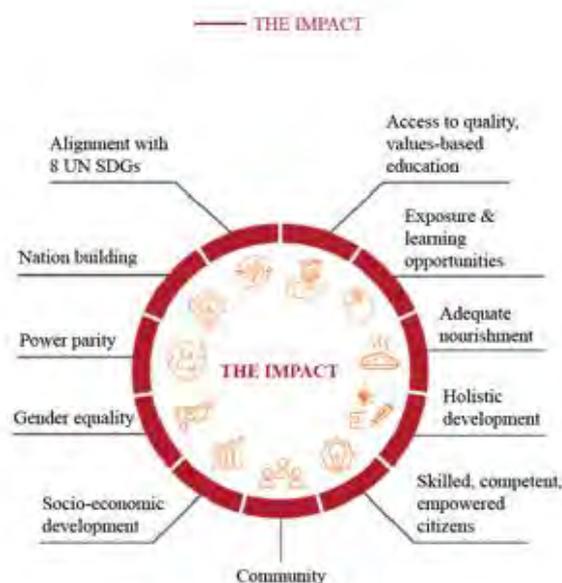
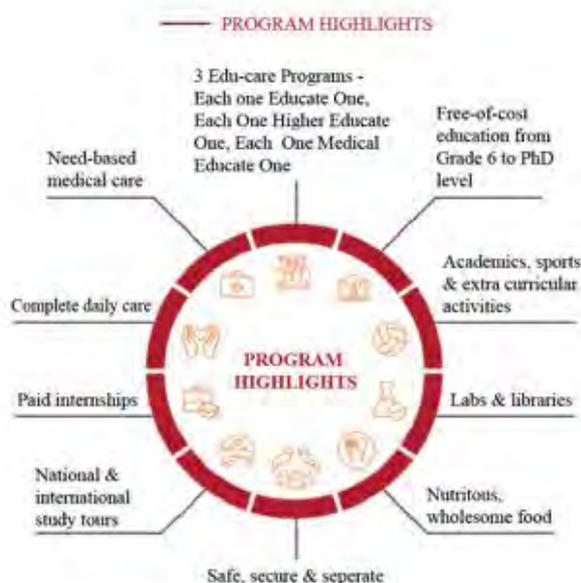


Sri Sathya Sai Vaniniketanam,
Grade 6 to 8, Gadag, Karnataka



Sri Sathya Sai Karunyaniketanam,
Grade 6 to 8, Tumkur, Karnataka

Summary of our Educational programs and their impact in the society



I come from a farming family in a small town called Sira in Tumkur district and I am the first generation literate in my family.

I was always fascinated by the digital world but had little exposure to computers in my village. When I joined the Sri Sathya Sai Loka Seva Gurukulam in grade 6, it was an exciting new experience.

In our computer classes, I was introduced to the digital world with endless opportunities. I learned basic skills such as using MS Word for creating documents, MS Excel for managing data, and MS PowerPoint for making presentations.

I was also introduced to web browsing, email etiquette, and safe online communication - topics I had never learned before.



**PRASHANTHI
BALAMANDIRA TRUST**

**A FIRST-GENERATION
LEARNER'S LEAP INTO THE
DIGITAL WORLD**



HONNESH GOWDA J
Grade 12 (Science)
Sri Sathya Sai Loka Seva Gurukulam,
Muddasahalli campus.

In my Pre-University, I am introduced to foundational graphic design tools such as Adobe Photoshop and video editing software like DaVinci Resolve. This experience has sparked my interest in creative designing.

One of the most fulfilling aspects of my learning has been applying concepts in a practical way, such as creating a presentation on farming techniques using visuals and animations.

It's incredibly rewarding to transform ideas into something tangible, and seeing my work come to life on the screen boosted my confidence.

I now realise how crucial digital literacy is in today's world, and I'm excited to apply these skills to my studies and contribute to societal good in the future.

- I come from the remote village of Nalapareddypalli in Bagepalli Taluk, where life presented significant hardships early on. I lost my mother while I was in grade 1 and my father in grade 6.
- I joined Sri Sathya Sai Sharadaniketanam, Mandya campus in grade 7, which became a turning point in my life, providing me with the care and support I needed during my formative years.
- Despite all the support of my teachers and friends and my best efforts, I realised that traditional academics were not my strength. This caused me tremendous distress.
- Recognizing my inclinations, the institution chose to admit me to the Certificate Course in Electrical Technologies & Plumbing at the Skill Development Centre after my 1st year PUC.



PRASHANTHI
BALAMANDIRA TRUST

EQUIPPED WITH SKILLS, ENABLED BY OPPORTUNITY



SHANKAR S

2nd year, Skill Development
Sri Sathya Sai University for Human
Excellence

- The hands-on training, industry-aligned curriculum, and mentorship by the trainers allowed me to explore practical skills that matched my interests and potential.
- The skilling program has helped me develop self-confidence, a sense of independence, and a new belief in my own abilities.
- I now look forward to contributing meaningfully to society, demonstrating that perseverance and the right opportunities can transform lives.
- I am deeply grateful to the institution for recognising my unique potential and providing me with a platform to grow beyond conventional education.

- I hail from Hyderabad, where my parents, both daily wage labourers, worked tirelessly to support our family.
- When I first joined this institution, adapting to hostel life was far from easy; but over time, this experience turned into a journey of self-discovery and transformation, helping me grow into a more confident and resilient individual.
- During my school days, along with my academics I got trained in martial arts like Karate, Nunchucks, and Silambam, while also excelling in sports such as Basketball and Volleyball.
- Each of these activities instilled in me discipline, perseverance and the importance of teamwork. It also taught me the value of time management and the ability to adapt in challenging situations.



PRASHANTHI
BALAMANDIRA TRUST

HARNESSING THE SPIRIT OF SPORTS



HARIKA

1st year, Bachelor
of Physical Education & Sports
Sri Sathya Sai University for Human
Excellence

- After completing my Pre-University in Physical Education, Economics & Data Entry (PEED) stream, I was thrilled when our university introduced a degree program in Physical Education.
- Without hesitation, I enrolled in the Bachelor of Physical Education & Sports program, knowing it was the perfect path to pursue my passion.
- Today, my love for physical education drives me towards a dream of becoming not just an outstanding athlete but also an inspirational coach who empowers others.
- This journey has been one of resilience, determination, and deep gratitude - to my parents and the institution, for the values I've gained along the way.

Sri Sathya Sai University for Human Excellence (SSSUHE)



Sri Sathya Sai University for Human Excellence (SSSUHE) was established in 2019 as a State Private University in Karnataka, India, by Sri Madhusudan Sai.

VISION:

To provide free quality higher education of global standards of excellence based on ancient Indian ethos and spirituality, and contribute individuals with competent hands, brilliant heads, and compassionate hearts for the universal welfare.

MISSION:

- To establish best-in-class infrastructure in rural areas for the promotion, assimilation and dissemination of knowledge
- To impart high-quality subject knowledge with an orientation towards research and innovation
- To nurture an environment that instills a sense of selfless service, love for fellow beings and deep rootedness in Indian culture and ethos
- To prepare the next generation leaders in every sphere of human society

COMMITMENT OF THE UNIVERSITY:

To uplift students from rural backgrounds by providing them with free, high-quality education that encompasses both modern knowledge and timeless wisdom.

CAPACITY BUILDING:

At SSSUHE, we inspire students to embrace the true purpose of education: service to society. This philosophy cultivates a deep sense of gratitude and responsibility in our graduates, motivating them to give back what they've received through free education. Many alumni return to the University and its associated organisations, contributing to ongoing initiatives in Nutrition, Education, and Healthcare.

To date, over 200 interns and postgraduate students have rejoined to serve the institution. This approach creates a powerful cycle of service and education, extending the impact of our free education far beyond individual students and fostering positive change throughout society.

COURSES OFFERED:

SSSUHE offers a diverse range of 18 undergraduate and postgraduate courses. In addition to regular Arts and Sciences courses, the university provides unique degree programs in Vedic Studies, Performing Arts, Medical and Paramedical Education, Agriculture, Mental Health, Sports and Yoga, Physical Education and Vocational Skills.

Courses in NGO Management and Integrated Agricultural Sciences (Agriculture, Horticulture and Animal Husbandry) have also been instituted from this academic year.

Medical College: On March 25, 2023, India's first free private rural medical college - Sri Madhusudan Sai Institute of Medical Sciences and Research - was inaugurated by the Honourable Prime Minister of India, Shri Narendra Modi. This pioneering institution embodies the vision "In the Rural, Of the Rural, For the Rural," dedicated to training capable and compassionate healthcare professionals committed to serving rural healthcare needs. Currently, 117 students are enrolled across various disciplines, including MBBS, Nursing, and Allied Health Sciences, preparing to address the critical healthcare gaps in rural India.

Skill Development Centre: The Skill Development Centre equips rural youth with sustainable life skills, offering pathways to meaningful livelihoods beyond traditional academic education. Designed for students aged 15 and above, the Centre offers a 2+1-year certificate course in Flow Piping (Plumbing) and Electrical Technologies. This program not only imparts valuable technical skills but also guarantees employment upon completion, empowering young people to build secure futures while contributing to their communities' development.

UNIVERSITY STUDENTS:

466 students are pursuing their education at the University.
 70% Below poverty line
 32% First-generation graduates
 60% Girl Students

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UNIVERSITY CAMPUSES

S. NO	CAMPUS	GRADE	BOYS / GIRLS	DISTRICT
1	SSSUHE - Sri Sathya Sai Vidyaniketanam	UG	Boys	Kalaburagi
2	SSSUHE - Sathya Sai Grama	UG, PG, Research	Boys	Chikkabalapur
3	SSSUHE - Sri Sathya Sai Prashantiniketanam	UG, PG, Research	Girls	Chikkaballapur
4	Sri Madhusudan Sai Institute of Medical Sciences and Research*	MBBS, Nursing and Allied Health Sciences	Boys & Girls	Chikkaballapur

* a constituent college established under the auspices of SSSUHE



Sri Sathya Sai University for Human Excellence -
 Sri Sathya Sai Vidyaniketanam (for boys), Central Campus,
 Kalaburagi, Karnataka



Sri Sathya Sai University for Human Excellence -
 Sathya Sai Grama (for boys),
 Chikkaballapur, Karnataka



Sri Sathya Sai University for Human Excellence -
 Sri Sathya Sai Prashantiniketanam (for girls),
 Chikkaballapur, Karnataka



Sri Madhusudan Sai Institute of Medical Sciences and
 Research (for boys & girls), Sathya Sai Grama,
 Chikkaballapur, Karnataka

The First Convocation of the Sri Sathya Sai University for Human Excellence held on 13th July 2022. The Convocation ceremony, was presided over by Dr. Mohan Ji Bhagwat. 93 students received graduation certificates, with 16 students receiving gold medals. Notably, 48 students were first-generation literates, and 7 out of 8 undergraduate gold medals were won by girls. Six eminent personalities were also honored with honorary doctorates.



The Summary of Graduates of the University till date is as below

Particulars	Convocation Year	Total Graduates	Post Graduates			Undergraduates		
			Boys	Girls	Total	Boys	Girls	Total
First Convocation	2022	91	21	NIL	21	22	48	70
Second Convocation	2023	123	22	22	44	22	57	79
Third Convocation	2024	154	21	24	45	42	67	109
	Total	368	64	46	110	86	172	258

Sri Madhusudan Sai Institute of Medical Sciences and Research



India's First Free Private Rural Medical College

SMSIMSR is a medical college guided by the norms of the National Medical Commission (NMC), the apex steering body for medical education in India. The Medical College comprises of an academic block and teaching hospital, which provides quality medical care to ALL, irrespective of caste, creed, religion, and financial status. Free medical education is offered to deserving students.

As a part of its School of Healthcare Sciences, the University also offers BSc Nursing & Allied Health Sciences (AHS), for young girls and boys from the local rural population, thus enabling their Employment and Sustainable Livelihoods, and simultaneously building capacity & capability in the frail medical ecosystem that prevails in rural India.

Courses Offered: MBBS (50 seats), B.Sc. Nursing (60 seats), DNB courses (16 seats), Paramedical Courses (95 seats).

Vision

In the Rural – Of the Rural – For the Rural —

This first-of-its-kind medical college shall nurture healthcare professionals with ability, nobility, and stability, to dedicate themselves to serve the underserved, particularly in rural India, where the need is the most.

Mission

Medical Education and Healthcare of the highest standards will be imparted and implemented, especially to the underserved and vulnerable in the remotest corners of the nation.

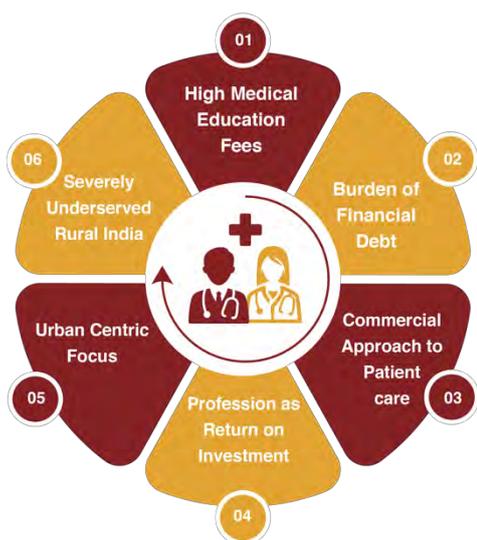
Strategic Goals

- **Medical Education** is imparted completely free of cost with high academic quality, clinical training efficiency and best practices as per global standards
- **Healthcare of the highest quality** is made accessible to rural areas completely free of cost
- **Teaching Hospital** dedicated to operational excellence ensures high standards of training and healthcare delivery
- **Cutting-edge research** is fostered to bring about positive change in communities Sustainable and cost-effective models are developed by collaborating with CSR partners, network of like-minded individuals and government schemes
- **A culture of concern** nurtures unity of purpose, where everything is done keeping the well-being of all in mind
- **Understanding life's higher purpose** is the core philosophy of all the work

'Vaidyo Narayano Harihi' – The Doctor is verily the embodiment of the Divine. The human body is a thing of marvellous beauty and it is doctors who are bestowed to better understand this Divine Miracle. The sanctity of this opportunity is often diluted by approaches contrary to the fundamental principles of Medical Care – treatment over healing, greed over compassion and money over love.

When medical education becomes a commodity that is sold and bought, often students are conditioned to commercialise their knowledge and skills during their medical practice, resulting in urbanisation and commercialisation of Healthcare and medical brain drain. The Medical College shall provide value based medical education, inspiring youth to serve the society and contribute towards Universal Health, with love and compassion as the guiding tenets.

Paradigm Shift





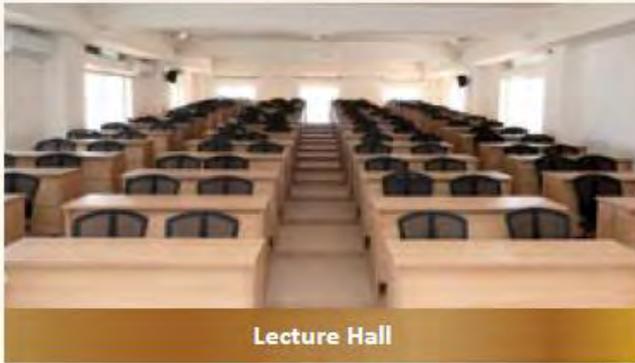
Auditorium



Library



Dissection Hall



Lecture Hall



Digital Library

The Sri Sathya Sai Rajeswari Memorial Academic Block is a stupendous four-storey edifice covering 250,000 sq. ft. of total built-up area with three museums, four galleries with a seating capacity of 120 members, one skill and one research laboratory. It also boasts eight departmental laboratories along with a huge library stretching to 11,000 sq. ft.



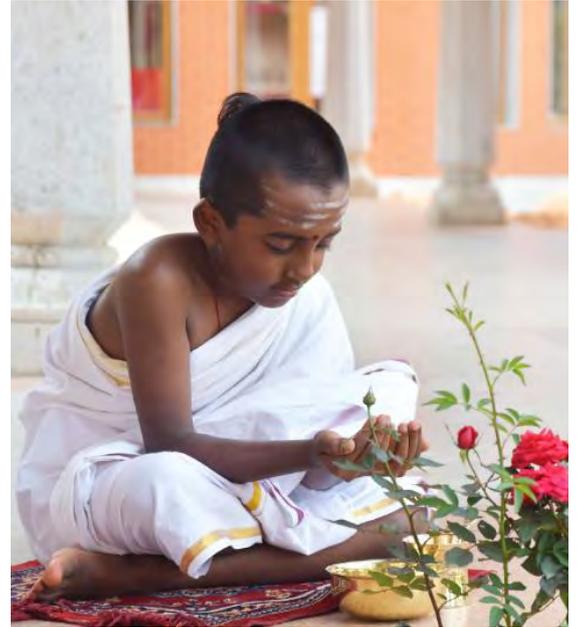
Sri Sathya Sai Loka Seva Veda Gurukulam



With a vision to contribute to the revival and proper understanding of sanātana dharmā globally and to spread the *advaitic* message that unequivocally states ‘All is Divine’, the Sri Sathya Sai Loka Seva Veda Gurukulam has been established at Sathya Sai Grama by Sadguru Sri Madhusudan Sai. The explicit purpose of the Veda Gurukulam is to promote the practice and research in vedic studies. After being recipients of this rich knowledge, students will be encouraged to travel across the globe to spread the vedāntic teachings.

The Veda Gurukulam which is set in the lap of Mother Nature, will focus on ṛigveda and yajurveda in the traditional gurukulam style.

Acharyas who are adept in these two vedās, after having acquired their vidyā at Sri Venkateswara Veda Vignana Peetham at Tirumala, have been chosen to teach at the Sri Sathya Sai Loka Seva Veda Gurukulam.



Institute of Human Values

The Institute of Human Values, established by Sri Sathya Sai University for Human Excellence, aims to help individuals balance their inner and outer lives, guiding them to become better humans, professionals, and global citizens.

Human life, as the pinnacle of creation, deserves more than material pursuits. The Institute's courses, open to all globally, guide participants on a transformative journey, fostering inner change to impact the world positively.

Inspired by Sri Sathya Sai Baba's teachings—centred on love and service—the Institute emphasises integral education rooted in universal human values: truth, right conduct, peace, love, and non-violence. These courses aim not just for information but for transformation through love, the highest virtue.



**Institute of
Human Values**

Vision

To offer human values courses with the aim to transform humans into better humans and help them serve their personal and professional spheres with a human touch. The courses aspire to make every human more sensitive towards society's needs and explores ways of his/her contribution to society in a meaningful and selfless manner, thereby creating a sense of global citizenship and responsibility.

Courses Offered

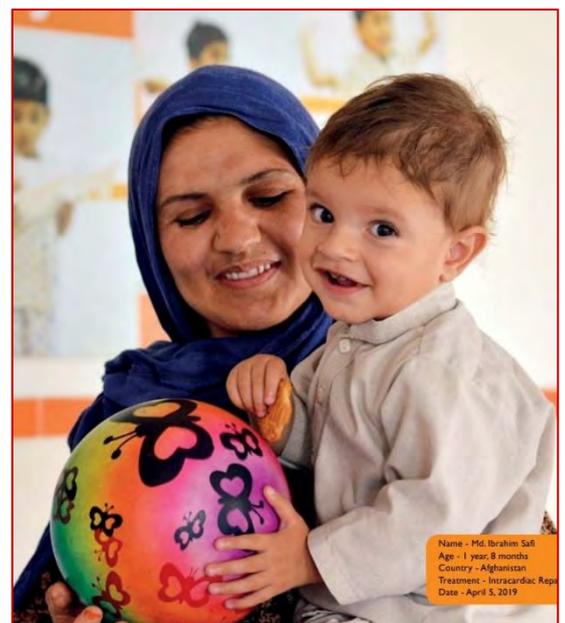


Compassionate Healthcare

A guide for a practical approach to provide compassionate and loving healthcare in lieu of the commercialized and insensitive methods of today.

Dynamic Parenting

A parenting style in which the parent, adult and the child grow and learn together with more love and more patience.



Name - Md. Ibrahim Sali
Age - 1 year, 8 months
Country - Afghanistan
Treatment - Intracardiac Repe
Date - April 5, 2019



Indian Culture and Spirituality

An immortal culture that provides succour to all by its very nature of being all-embracing and aspiring for universal welfare by spiritualization of all life

Mindful Teaching

An in-depth course on the why, what, and how of Human Values Education for teachers, to bestow upon the profession of teaching it's truly deserved deific status.



Love Without Duty

To tread the road not taken can sometimes be the most gratifying to one's soul. This course for the Social Workers will resurrect us live from the tomb of self-centred living and bring a fresh perspective to the field of Social Work

Dharmic Management

The difference between the things we have the right to do and to do the right things determines the ethics and values of Corporates and Businesses. This Course is to speak to the Corporate Management about applying strategies with a moral fiber and a refined approach.





A Scoop of Self-Help for the Teens

The sweet fiftens to seventeens are the teens full of vibrancy and vivacity. They live to explore and rule the world through their sheer originality. Their self-wisdom knows it all and theirs is the mode of 'self-help', the best form and the most resilient way indeed! This Course offers nuggets of self-help for teenagers, to read, contemplate and learn that their styles of self-help is ultimately born of their own sagesness.



**भारत राष्ट्र
निर्माण विद्यार्थी निधि**

(NATIONAL SCHOLARSHIP SCHEME)

Launch of 'Bharath Rashtra Nirman Vidyarthi Nidhi' (BRNVN) - A National Scholarship Scheme

In November 2021, Prashanthi Balamandira Trust launched the Bharath Rashtra Nirman Vidyarthi Nidhi (BRNVN) Scheme, which is executed in partnership with Rashtriya Seva Bharati (RSB). Needy children studying in Primary school from Grade 1 to 6, primarily from Government Schools, are enrolled under the scholarship and provided with a monthly scholarship until the 12th standard.

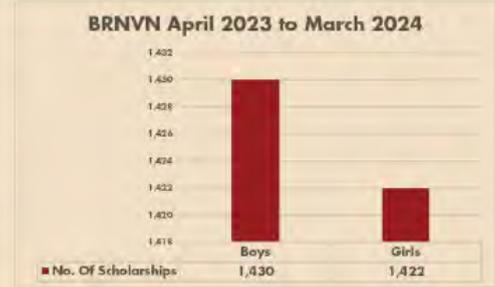
RSB volunteers aid in accomplishing the objective of improving enrollment in primary school education, encouraging and hand-holding students to complete their education up to Grade 12. They also identify the most-needy students and help them gain admission into Sri Sathya Sai Loka Seva Gurukulam Group of Institutions for completely free of cost education from Grade 6 onwards till Post Graduation.

National Scholarship Scheme

From inception to March 2024



Academic Year 2023-24



Sri Sathya Sai Loka Seva Gurukulam

Online Learning Space

Going the Extra Mile

Launched during the COVID-19 pandemic, this initiative by PBT transcends boundaries to deliver quality online lessons for Grades 6 to 12. This initiative mainly targets students who cannot afford paid online learning and benefit through this free online learning space.

Sincere Efforts, Promising Results

The matchless joy of fulfilled learning complements the efforts and passion of teachers and institutions alike. The reach of the Online Learning Space through the Gurukulam's YouTube channel is a testament to this.



Memorandum of Understanding - Academic Collaborations

1. **June 14, 2023** - MoU between SMSIMSR and All India Institute of Medical Sciences (AIIMS). The goal is to create competent and compassionate medical professionals and bridge the rural-urban healthcare divide.



2. **12 July 2023** – MoU between SSSUHE and DIFPT (Dayanada Institute of Flow Piping Technology) to facilitate and train students enrolled in plumbing at the Skills Development Centre, Sathya Sai Grama.

3. **11 August 2023** - SSSUHE, Energreen Nutrition Australia, and Sujay Biotech Pvt Ltd signed an MoU to establish a Centre for Excellence in Agriculture. This collaboration aims to advance agricultural knowledge and practices.

4. **August 11, 2023** - MoU between Give Life Foundation and SMSIMSR to expand bone marrow transplant registries in India, focusing on increasing donor registrations, awareness, and healthcare outcomes.

5. **October 5, 2023** - MoU between SSSUHE and Visvesvaraya Technological University (VTU). The agreement aims to provide skill development and enhancement courses to rural youth.

6. **December 30, 2023** - MoU exchange between Silicon Andhra University, USA, and SSSUHE, India. This will facilitate collaboration in medical research, music, yoga, music therapy, and wellness, focusing on areas like the impact of music during pregnancy and the benefits of yoga for health.

7. **February 19, 2024** - MoU with Swami Vivekananda Yoga Anusandhana Samsthana (S-VYASA) to exchange faculty and facilities and collaborate on ventures.

8. **March 6, 2024** - MoU with Rotary Clubs to focus on rural health and nutrition.

9. **March 23, 2024** – MoU between SMSIMSR and British Association of Physicians of Indian Origin (BAPIO) to unite for global healthcare advancement.



10. **April 9, 2024** - MoU with SSSUHE and Rollins School of Public Health, Emory University, USA, to enhance collaboration through student/faculty exchanges, joint research, and initiatives for behavioural change in disadvantaged communities.
11. **June 10, 2024** - Healing Little Hearts UK partners with SMSIMSR and SSSSMH to improve free congenital heart disease care for children by sharing expertise and resources. Healing Little Hearts is a UK charity providing free heart surgeries to children in developing countries.



12. **July 4, 2024** – MoU Signed between University of Transdisciplinary Health Sciences & Technology (TDU), a private university pioneering in transdisciplinary research and integrated medicine and SSSUHE to Integrate Eastern & Western Knowledge Systems.

13. **July 15, 2024** – SSSUHE Innovation and Incubation Centre (IIC) Partners with Posspole, Bengaluru for Advancements in Medical Research and Education. This collaboration will be fostering innovative solutions, student exchange programs and global collaborations for a healthier, more equitable world. It will also enhance the medical research, education and community health initiatives



14. **September 21, 2024** – MoU with SSSUHE and British Association of Physicians of Indian Origin (BAPIO) Training Academy, UK, introducing UK-based courses and fostering Indo-UK collaboration



Healthcare Initiatives

1. **June 10, 2023** - A meeting with SSSUHE, Sarla Memorial Hospital and Centre for Human Genomics to explore opportunities for establishing a Genomics lab.
2. **December 8-9, 2023** - Global Healthcare Conference organised by SMSIMSR and AIIMS. This conference gathered healthcare leaders, professionals, and enthusiasts to share insights, innovations, and best practices. Global visionaries inspired attendees with groundbreaking ideas, while discussions explored cutting-edge healthcare technologies.
3. **14 January 2024** - Launch of "AWARENESS": A Multidisciplinary, Open Access Research Journal at SSSUHE. Edited by Dr. Kanwaljeet Anand (Stanford) and Dr. Shaun Setty (Long Beach Medical Center), the journal aims to foster interdisciplinary research and collaboration across various fields.
4. **February 13, 2024** - Rotary donates a Blood Collection Bus to SMSIMSR.
5. **February 17, 2024** - Inauguration of first Sai Swasthya Wellness Centre in Tamil Nadu. Nestled in the scenic surroundings of Kodaikanal, the centre will provide free primary healthcare services to improve access to quality healthcare and promote well-being in the region.
6. **March 9-10, 2024** - IACTS SCORE 2024, led by Sri Madhusudan Sai, launched a hybrid learning experience for cardiovascular surgery training.
7. **April 15, 2024** – SMSIMSR Doctors and DNB students and consultants went on a surgical mission to perform life-saving heart surgeries on children from Fiji and across the Pacific region at the Sri Sathya Sai Sanjeevani Children's Hospital.
8. **April 18, 2024** - SMSIMSR launched four Sai Swasthya Wellness Centres in Bihar, Orissa, and Jharkhand, providing free healthcare services to remote villages.
9. **May 23, 2024** - Sri Madhusudan Sai inaugurated a new Sai Swasthya Wellness Centre at Meenakshiniketanam Girls School in Dindigul, Tamil Nadu.

Educational Events

1. **25th March 2023** – Hon'ble Prime Minister Shri Narendra Modi inaugurating Sri Madhusudan Sai Institute of Medical Sciences and Research



2. **June 30 - July 1, 2023** - Global Education Conference (Educating the Heart) - SSSUHE hosted this important event, focusing on shaping an education system that fosters compassion and service in future generations.
3. **July 3, 2023** – Second Convocation was graced by **Hon'ble President Droupadi Murmu** graced the event and praised the University for its commitment to empowering girls and providing free education to all students.



4. **July 4, 2023** - Leadership Conclave discussing four key topics—To Be, To Do, To See, and To Tell—explored institutionalising values-based leadership across various human endeavours.
5. **November 15-19, 2023** - SSSUHE hosted the 52nd Senior Musicians and 34th Young Musicians State Music Conference at Sathya Sai Grama. This event celebrated the universal language of music, aligning with the university's mission to nurture human excellence and foster unity and cultural exchange.
6. **November 23, 2023** - Sri Sathya Sai Awards for Human Excellence 2023. Rural Upliftment - Women of Excellence. On Sri Sathya Sai Baba's 98th Birth Anniversary, the 7th Sri Sathya Sai Award for Human Excellence honoured seven women excelling in education, health, environment, welfare, unity of religions, music, and sports. The theme "Rural Upliftment – Women of Excellence" highlighted their inspiring stories. The Chief Guest, C. P. Radhakrishna, Governor of Jharkhand, commended their remarkable work and Sri Madhusudan Sai's teachings on selfless service to society.
7. **March 1, 2024** - Sri Sathya Sai Bharat Sanskriti Samman 2023 Awards Ceremony. Sri Madhusudan Sai and BHU Vice Chancellor Prof. Sudhir Kumar Jain honoured individuals and institutions preserving Indian Vedic heritage, including Master Krishnakant Shadangi, Prof. Dr. Yugal Kishore Mishra, and Shri Pattabhiram Shastri Vedmimansa Anusanshadhan Kendra.
8. **March 1-2, 2024** - SSSUHE's Department of Sanskrit & Vedic Studies, in collaboration with BHU's Bharat Adhyayan Kendra, organised a 2-day conference featuring esteemed scholars discussing the importance of Veda-Vedanga and Upaveda.
9. **May 7 – May 22, 2024** - The Summer Internship Program at SSSUHE provided 15 days of experiential learning for undergraduate students. Activities included academic tutoring, hostel management, administrative tasks, and problem-solving initiatives. Interns conducted English classes, organised events, managed routines, and contributed to campus maintenance, enhancing their practical skills and community engagement.
10. **July 19 – 20, 2024** - Sri Madhusudan Sai Institute of Medical Sciences and Research (SMSIMSR) hosted the world's first International Conference on Paediatric Heart Valve Repairs. Over 100 global experts shared cutting-edge techniques, advancing paediatric cardiovascular care. Collaborators included Paediatric Cardiac Society of India and Indian Association of Cardiovascular and Thoracic Surgeons.

Positive And Potential Unintended Negative Outcomes of The Projects Undertaken by the Entity

1. Developing infrastructure in rural villages, including proper bitumen roads and improved water facilities for nearby communities.

2. Raising awareness in villages about the importance of sending all children, including girls, to schools, colleges, and higher education institutions.
3. Promoting hygiene awareness among students and their families in their homes and villages.
4. Instilling human values in students and their family members.
5. Encouraging social mobility and reducing inequality.
6. Levelling the playing field by providing equal opportunities for all students, regardless of their background.
7. Increasing the likelihood of innovation, entrepreneurship, and productivity gains, leading to overall economic prosperity.
8. Achieving better health outcomes and an improved quality of life.
9. Reducing the incidence of child marriage among girls.
10. Providing a structured and supportive environment that fosters academic focus, discipline, and consistent study habits, enhancing learning outcomes.
11. During the first convocation of our university on July 13, 2022, 93 students received their graduation certificates, with 16 students awarded gold medals for outstanding performance.
12. Of the 93 students, about 48 were first-generation literates. Additionally, 12 of the 16 gold medallists were first-generation literates, and seven out of eight undergraduate gold medals were awarded to girls.
13. At the second convocation on July 3, 2023, a total of 123 students received graduation certificates. Notably, 17 exceptional students were honoured with gold medals for their remarkable achievements, with 11 of them being girls. Impressively, 60 students from the graduating class were the first in their families to attain literacy and education.
14. Increased attendance among government school students due to scholarships.
15. A decrease in the infant mortality rate in the Chikkaballapur district compared to the Indian average of 38.4%.
16. Free hospital services helping bridge the gap between socio-economic classes by providing equal access to healthcare.

Unintended Negative Outcomes

1. The Trust established educational institutions in remote rural areas of Karnataka. As a result, the number of students studying in nearby government schools has decreased due to the availability of free education at our village schools.
2. Agricultural lands surrounding our institutions have been converted to commercial lands.
3. By providing free education in rural villages, the Trust may inadvertently reduce agricultural activity in these areas in the future.
4. The Trust offers free healthcare facilities at Muddenahalli, which has led to a decrease in the number of patients at nearby government district hospitals and private hospitals.

Key Challenges

1. Our institutions are situated in remote villages, making it challenging to appoint and retain skilled teachers, executives, and professionals.
2. Providing and constructing infrastructure in remote villages has significantly increased construction costs.
3. All educational activities are provided free of charge, necessitating continuous efforts to mobilise donations for infrastructure and operational costs on a monthly basis.
4. Identifying and selecting students in need of education based on their economic and social conditions is challenging due to our limited seats. Without our support, these students would not be able to continue their education.
5. Planning and procuring basic essentials for students and campuses from distant locations requires careful advance planning.
6. Reaching our campuses necessitates having our own transportation facilities.
7. Maintaining the tradition, culture, and human values of our institution is challenging due to its enormous growth.
8. The lack of accommodation facilities for staff poses a challenge in appointing new personnel.
9. Identifying and acquiring land free from court cases, family disputes, and with consensus from all family members in rural areas is a challenge.
10. Gaining the goodwill and support of surrounding villages for our activities is essential but challenging.
11. Adapting to changes in local and national policies and regulations while ensuring compliance is crucial for effective governance and operation.
12. Providing a healthy learning environment to address the health and well-being of students.
13. Adopting technological advancements to upgrade infrastructure, teaching methods, and curricula for effective integration.
14. Balancing quality patient care with effective cost management.
15. Addressing the growing burden of chronic diseases and aging populations, which increase patient volumes and hospital stays, placing pressure on resources like staffing, bed availability, and medical supplies.
16. Safeguarding patient data privacy and security is a critical concern.

Data Collection, Analysis and Storage Strategy

The Trust does not engage in any activities that are data-centric in nature. This means that while the Trust is deeply involved in providing education, healthcare, and nutrition, it does not focus on the collection, analysis, or utilization of large-scale data sets. The primary mission of the Trust is to deliver direct services and support to individuals and communities rather than conducting extensive data-driven research or analytics.

However, for the purpose of data collection and storage of the respective segments we follow the below mentioned strategy:

1. Education - Data related to students

When students enrol in our institution, we gather information about their backgrounds through interviews and physical verification of their economic status conducted by our teachers and staff. This data undergoes analysis by a panel of members to select students for admission.

Details such as students' behaviour, academic records, and personal information are stored securely with the campus administrators (Pradhana Palaka) and the Head Office team. This information helps coordinate their progress to the next academic level, filing for National Institute of Open Schooling (NIOS) exams, and other administrative processes.

2. Healthcare

All patients who visit our hospital are registered using the Hospital Integrated Management System (HIMS) software. This software records their diagnosis, laboratory reports, and prescriptions. It is equipped with access controls and regular backups to ensure data security.

For patients requiring admission or treatment, the HIMS software manages discharge summaries and all necessary documentation, ensuring comprehensive and organized patient care records.

3. Accounting and documentation

All financial transactions are meticulously managed through SAP software. Each transaction undergoes verification by respective departments and subsequent approval by the central accounts department. Following approval by the finance department, payments are processed, and transaction details are tabulated and forwarded to the bank for payment.

The SAP software server is securely stored, and regular backups are maintained to safeguard transactional data integrity.

Project Monitoring Policy

1. Education:

- i. Selection of students are through written exam, Interview with students and Parents.
- ii. Madiyala Narayana Bhat scholarship students are elected on the basis of their socioeconomic background with verification only.
- iii. Students' behaviour/conducts are monitored by Pradhana Palakas, wardens, Teachers and CC Camera
- iv. Strict visitor management system
- v. Behavioural observation by elders and staff. Instead: anti bullying and harassment redressal committee in place
- vi. Reporting system about safety
- vii. Educating moral values to students

2. Healthcare:

- i. Prioritise patient needs and satisfaction throughout all hospital operations. This includes ensuring timely access to care, maintaining high standards of medical treatment, and providing a comfortable and supportive environment for patients and their families
- ii. The patient registration through discharge procedures are monitored in the HIMS software.
- iii. Processes to continually monitor, assess, and improve the quality of care delivered.
- iv. Efficiently allocate resources, including staff, equipment, and facilities, to maximize productivity and minimize

waste

- v. Recruiting trained and retaining skilled healthcare professionals to provide high-quality care.
- vi. Ensuring all the compliances are met
- vii. Identify and mitigate potential risks to patient safety, operational efficiency, and financial stability.
- viii. Strong relationships with the local communities served by the hospital through outreach programs, health education initiatives, and partnerships with local organizations.
- ix. Long-term strategic goals and plans aligned with the hospital's mission and vision



Social Impact Report

Of
Prashanthi Balamandira Trust

Raghavendra Puranik

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Social Impact Report on Prashanthi Balamandira Trust's project on construction and establishment of the Emergency and Trauma Care Wing

Background

Prashanthi Balamandira Trust (“Trust” or “PBT”) was established on April 2, 1981, as a public charitable trust under the Indian Trust Act, 1882. Guided by the philosophy of ‘Love All, Serve All’, PBT is committed to ensuring that no one is left behind. The Trust provides free education to children across India, offers nutrition and healthcare to the underprivileged and actively supports the communities that nurture them—without any discrimination. These initiatives align with the United Nations' 2030 Agenda for Sustainable Development Goals.

Recognized as a Social Entity – Not for Profit Organization, PBT has been registered on the NSE Social Stock Exchange (NSE SSE) as of February 26, 2024, under registration number NSESENPO0050, valid until February 26, 2026. The Trust is dedicated to establishing a state-of-the-art Emergency and Trauma Care Department, which will provide entirely free services within its upcoming 600-bed hospital facility in Chikkaballapur District, Karnataka. To support this initiative, PBT is in the process of listing on the NSE SSE to raise funds for setting up high-quality emergency and trauma care services for underprivileged communities.

As part of this process, PBT has engaged Raghavendra Puranik, Social Impact Assessor (“RP” or “RPSIA”), to provide an independent Social Impact Report on PBT’s project on construction and establishment of the Emergency and Trauma Care Wing.

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Strategic Intent and Planning

What is the social or environmental challenge the organization and/or the instrument listed is addressing? Has this changed in the last year?

The Prashanthi Balamandira Trust (PBT) is addressing the urgent need for accessible, high-quality emergency and trauma care, particularly in underserved regions. The Emergency and Trauma Care Wing aims to reduce fatalities from road accidents, medical emergencies, and trauma cases by providing free, rapid medical intervention.

Key Social Challenges Addressed

Rising Road Accident Fatalities

- India accounts for 11% of global road traffic deaths, with over 150,000 fatalities annually.
- Many deaths result from a lack of timely trauma care within the golden hour.

Limited Access to Emergency Medical Services (EMS)

- Rural and semi-urban areas lack well-equipped trauma centers, leading to critical delays in emergency treatment.

Financial Barriers in Trauma Care

- A significant number of accident victims cannot afford advanced emergency care.

Deficiency in Specialized Trauma Centers

- Public hospitals lack dedicated trauma units and trained emergency specialists.

Scenario change from the Last Year

Increase in accident rates

Vehicular density and road accident fatalities have risen, amplifying the need for specialized trauma care.

Post-pandemic healthcare burden

Many hospitals remain overstretched, making dedicated trauma units a crucial intervention.

Sustainability through Social Stock Exchange listing

PBT has strategically leveraged impact investment to ensure long-term funding and expansion of emergency services.

How is the organization attending to the challenge or planning to attend to the challenge? Has this changed in the last year?

The Prashanthi Balamandira Trust (PBT) has developed a structured and sustainable approach to address the critical need for emergency and trauma care services. The strategy includes



infrastructure development, capacity building, financial sustainability, and accessibility ensuring that life-saving interventions reach those in need, particularly in underserved areas.

Current Approach

Establishment of a Dedicated Emergency and Trauma Care Wing

- A fully equipped trauma center with advanced emergency response units, ICU beds, and surgical facilities.
- Round-the-clock medical teams, including trauma specialists, paramedics, and critical care doctors.

Strategic Location and Accessibility

- The facility is positioned to serve high-accident zones and regions with limited emergency healthcare infrastructure.
- Ambulance and rapid response systems are integrated to ensure faster transport of critical patients.

Free Emergency Medical Services

- All trauma and emergency care services are provided at no cost, ensuring financial constraints do not prevent life-saving treatment.

Community and Awareness Programs

- Public education campaigns on road safety, first aid training, and emergency response preparedness.
- Collaboration with local authorities and organizations to improve emergency medical literacy.

Scenario change from the last year

Social Stock Exchange (SSE) Listing for Financial Sustainability

- PBT has pursued an impact investment strategy through the SSE, ensuring long-term funding for operational expenses and expansion.

Scalability and Network Expansion

- Increased focus on building a referral network with other hospitals to enhance patient transfer efficiency.

Greater Collaboration with Government and Private Entities

- Strengthened partnerships with local governments, corporate CSR programs, and medical institutions to ensure wider outreach and impact.



Who is being impacted (target segment)? Has this changed in the last year?

The Emergency and Trauma Care Wing of Prashanthi Balamandira Trust (PBT) is designed to serve vulnerable and underserved populations who face barriers to accessing timely emergency medical care. The initiative specifically targets accident victims, low-income groups, and those in rural or semi-urban areas where trauma care facilities are limited.

Primary Beneficiaries

Road Accident Victims

- Individuals injured in road accidents, industrial mishaps, and medical emergencies.
- Patients requiring critical trauma interventions during the golden hour.

Economically Disadvantaged Populations

- Low-income individuals and families who cannot afford private emergency healthcare services.
- Patients who face financial constraints in accessing urgent medical care.

Rural and Semi-Urban Communities

- Populations residing in regions with inadequate trauma care facilities.
- Patients in remote areas who struggle with transportation and access to specialized emergency care.

Women and Children in Need of Urgent Medical Attention

- Mothers and newborns facing emergency complications such as high-risk pregnancies and neonatal distress.
- Children suffering from acute medical emergencies, trauma, or accidental injuries.

Elderly and Patients with Chronic Conditions

- Senior citizens and individuals with cardiac arrests, strokes, and other life-threatening conditions requiring immediate intervention.

Scenario change from last year

Increased Focus on Rural and Underserved Areas

- Expanded reach to high-accident rural roads and semi-urban regions, where timely trauma care is critically lacking.

Greater Inclusion of Elderly and Chronic Disease Patients

- Rise in non-trauma emergency cases, such as stroke and cardiac arrests, has led to broader emergency care services.

Higher Demand for Paediatric and Maternal Emergency Services

- The initiative has seen a growing number of cases related to pregnancy complications and neonatal care, prompting enhanced emergency obstetric services.



Improved Coordination with Government and Private Healthcare Networks

- Strengthened partnerships to ensure that patients in critical need are identified and transferred more efficiently to the trauma care facility.

**What will be the outcomes of the activities, intervention, programs or project?
Disclosure should include positive and potential unintended negative outcomes.**

Key Outcomes – Positive

Infrastructure & Facility Development

1. 36 dedicated emergency & trauma care beds within the 600-bed hospital.
2. Fully equipped emergency operation theatres, ICUs, and diagnostic labs.
3. Ambulance services with advanced life-support systems for immediate response.

Medical Services & Patient Care

1. 8,500+ trauma and emergency patients treated annually.
2. 24/7 emergency response system, reducing critical response time for accident victims.
3. Improved survival rates for road accident victims and medical emergencies.

Training & Workforce Development

1. 100+ doctors, nurses, and paramedics trained annually in trauma care.
2. Strengthened healthcare workforce pipeline through Sri Madhusudan Sai Institute of Medical Sciences & Research.

Community & Social Impact

1. Free trauma care services, eliminating financial barriers for low-income families.
2. Bridging the urban-rural healthcare gap by providing emergency care within a 200 km radius, covering 10% of Karnataka's annual accident cases.
3. Public health awareness initiatives on first-aid, road safety, and trauma response.

Key Outcomes – Negative

1. The Trust will offer free healthcare facilities, which will lead to a decrease in the number of patients at nearby government district hospitals and private hospitals.
2. Agricultural lands surrounding our institutions have been converted to commercial lands.
3. Increased Patient Load and Strain on Resources
 - As awareness of free emergency care services grows, there could be a significant increase in patient inflow, potentially leading to overburdened medical staff, longer wait times, and resource constraints.
4. Dependency on External Funding



- Since the trauma care wing operates free of cost, economic fluctuations in funding may affect operational efficiency and service continuity.

Approach

What is the baseline status / situation analysis / context description at the start of the activity/intervention/programs or project and at the end of the last reporting period?

Baseline Status

1. High Incidence of Road Accidents:

- In 2023, India recorded approximately 480,000 road accidents, resulting in 172,000 fatalities.
- Karnataka ranks among the top states for road accidents, with Chikkaballapur and nearby districts lacking sufficient trauma care facilities.

2. Insufficient Emergency & Trauma Care Facilities:

- Trauma cases account for 16% of all hospital admissions, yet only 3%–5% of hospital beds are allocated for emergency care.
- The nearest free trauma care facility is over 50 km away, causing treatment delays and preventable deaths.

3. Shortage of Medical Personnel and Equipment:

- Only 3% of hospitals in India have trained paramedics for ambulance services.
- Critical care equipment is available in only 45%–60% of hospitals, depriving many trauma patients of essential emergency care.

4. Financial Barriers to Emergency Healthcare:

- Out-of-pocket expenses account for 67.78% of health spending in India, pushing many rural families into financial distress when seeking emergency care.

Financial constraints lead many accident victims to delay or forgo treatment, worsening their outcomes

End of the Last Reporting Period (Current Status & Progress)

1. Fundraising & Listing on the Social Stock Exchange (SSE):

- PBT has successfully initiated fundraising efforts, including the SSE listing, to secure sustainable financial support for the Emergency and Trauma Care Wing.



Institutional grants, CSR funding, and philanthropic contributions have started flowing in to support the establishment of the facility.

2. Strategic Planning & Infrastructure Development Phase Initiated:

- Project design and infrastructure planning have been completed, outlining the blueprint for the trauma care facility.
- Partnerships with medical institutions and healthcare providers are being explored to ensure expertise in trauma care.

3. Preliminary Steps for Emergency Response Systems:

- Discussions for training programs for first responders and paramedics have been initiated.

4. Transparent Financial & Operational Framework Established:

- Fund allocation and utilization plans have been structured to ensure financial accountability.

What has been the past performance trend?

Since the Emergency and Trauma Care Wing is a new initiative currently in the fundraising and planning phase, there is no historical operational performance data specific to this project. However, the past performance of Prashanthi Balamandira Trust (PBT) in healthcare services provides a strong indication of its ability to successfully implement and sustain large-scale medical initiatives.

Proven Track Record in Free Healthcare Services

- PBT has successfully established and operated multiple free healthcare institutions, including hospitals, mother & child care centers, and specialized medical units.
- The Trust has a history of providing high-quality medical care to underserved communities without financial burden on patients.

Scalability & Expansion Capability

- Over the past few years, PBT has expanded its healthcare footprint, demonstrating its capability to scale healthcare projects efficiently.
- The Trust has successfully mobilized philanthropic and institutional funding for large-scale projects.



High Standards in Medical Infrastructure & Service Delivery

- Existing PBT healthcare facilities maintain high medical standards, with a focus on specialized care, patient satisfaction, and impact-driven service models.
- The Trust follows global best practices in healthcare infrastructure, ensuring that new projects like the Trauma Care Wing will be built on a solid foundation of medical excellence.

Effective Financial Management & Transparency

- PBT has maintained a track record of financial discipline, ensuring optimal fund utilization and donor confidence.
- The SAP-based financial tracking system has been implemented across previous healthcare projects, ensuring accountability in fund management.

Community-Centric Approach with Sustainable Impact

- All PBT healthcare initiatives focus on inclusive, patient-centric models, ensuring that services reach the most vulnerable populations.
- The new Trauma Care Wing follows the same principle of impact-driven healthcare delivery, aiming to provide timely emergency medical response to accident victims and critical cases.

What is the solution implementation plan and the measures taken for sustainability of activity/intervention/programs or project outcomes?

Key Tasks & Activities

1. Infrastructure Development

- Construct fully equipped emergency wards, trauma units, and ICU beds.
- Set up diagnostic and treatment facilities, including MRI, CT, X-ray, and ultrasound units.
- Establish surgical suites and operating theaters for critical trauma cases.

2. Medical Workforce & Training

- Recruit and train doctors, paramedics, and emergency response teams through Sri Madhusudan Sai Institute of Medical Sciences & Research.
- Conduct simulation-based training programs for emergency response and trauma care.

3. Emergency Response System

- Deploy ambulances equipped with life-support systems.
- Implement a centralized emergency call and response system to reduce patient transit time.



4. Community Awareness & Outreach

- Launch public awareness programs on road safety, first-aid, and emergency response.
- Partner with local healthcare centers to create a referral network.



Project Timeline & Deliverables

1. January 2025 – Construction Begins
Site preparation, foundation work, and medical infrastructure planning.
2. June 2025 – Structural Completion
Major construction milestones, including emergency department setup and trauma wards.
3. September 2025 – Equipment Installation
Procurement and setup of diagnostic and surgical equipment.
4. December 2025 – Workforce & Training Completion
Full-scale recruitment and emergency response training.
5. January 2026 – Operational Launch
Free trauma care services begin, targeting 8,500 patients annually.

This phased approach ensures the timely launch of a fully functional, life-saving emergency care unit for rural Karnataka.

Sustainability

Financial Sustainability

- Government & Policy Support: Secure funding through Ayushman Bharat & public schemes, ensuring recognition as a government-equivalent hospital.
- Public-Private Partnerships (PPP): Collaborate with private hospitals, pharmaceutical firms, and NGOs, leveraging CSR funding.
- Health Insurance & Microfinance: Introduce community-based health insurance and subsidized plans for non-critical care.
- Endowments & Donations: Establish a healthcare trust/endowment fund and engage philanthropists & global donors.

Efficient Resource Management

- Optimized Infrastructure: Use technology for patient flow management & cost-effective procurement of medicines/equipment.
- Telemedicine & Digital Health: Expand Sai Swasthya Centres for remote care, integrating AI-driven diagnostics & EHR systems.
- Training & Capacity Building: Provide continuous medical training & encourage volunteerism in underserved areas.

Community & Preventive Healthcare



- Preventive Care Focus: Promote vaccination, screenings, and lifestyle education to reduce disease burden.
- Community Participation: Train local health workers and engage communities in awareness programs.

Green & Sustainable Healthcare

- Eco-Friendly Management: Implement solar energy, energy-efficient systems, and medical waste recycling.
- Sustainable Procurement: Source local medicines & equipment, reduce single-use plastics, and adopt biodegradable alternatives.

Data-Driven Decision Making

- Policy & Research: Partner with universities & research bodies for innovative healthcare models & impact assessments.

Training Next-Gen Medical Professionals

- Free Medical & Paramedical Education: Provide cost-free training for doctors & paramedics, instilling compassionate patient care.

Stakeholder Engagement

- Volunteer Network: 100+ volunteers serve daily, contributing to hospital operations.
- Community Health Camps: Regular health camps in Chikkaballapur District with Rotary, local bodies, and schools.
- Government & NGO Collaborations: MOUs with govt. hospitals for blood supply and partnerships with NGOs & corporate entities for sustained support.

Please brief out alignment of solution to Sustainable Development Goals (SDGs)/national priorities/state priorities/ developmental priorities.

Alignment with SDGs & National/State Priorities

SDG 3: Good Health & Well-being

- Emergency & Trauma Care Wing enhances critical care accessibility, reducing mortality from accidents & medical emergencies.
- Focus on preventive care, screenings, vaccinations, and maternal-child health.

SDG 17: Partnerships for the Goals

- Collaborates with government, private hospitals, NGOs, and CSR initiatives for sustainable healthcare impact.
- Public-Private Partnerships (PPP) drive financial sustainability & service outreach.

SDG 4: Quality Education

- Free medical & paramedical education ensures a skilled healthcare workforce in underserved regions.



SDG 1 & 10: No Poverty & Reduced Inequalities

- Free & subsidized healthcare eliminates financial barriers, ensuring equitable medical access.
- Community health insurance & microfinance reduce the economic burden of medical care.

National & State Priorities

- Aligned with Ayushman Bharat, expanding affordable healthcare access.
- Supports Karnataka's health initiatives by improving emergency response & rural healthcare.
- Strengthens India's commitment to Universal Health Coverage (UHC).

How have you taken into consideration stakeholder feedback in this reporting period?

To measure the success of the Emergency and Trauma Care Department, PBT follows a structured monitoring and evaluation system that ensures transparency, accountability, and impact assessment.

1. Patient & Healthcare Data Monitoring

- All patient records, treatment details, and health outcomes are tracked using the Hospital Integrated Management System (HIMS).
- The HIMS software records diagnoses, procedures, discharge summaries, and referrals, ensuring efficient data management and quality control.

2. Regular Impact Assessments & Audits

- Monthly & Annual Reports: Evaluating the number of trauma cases handled, response times, survival rates, and patient satisfaction.
- Internal & External Audits: Conducted to ensure compliance, financial accountability, and efficiency in resource utilization.

3. Stakeholder & Community Feedback

- Patient Satisfaction Surveys: Conducted at discharge to measure service quality and areas for improvement.
- Engagement with Local Communities: Continuous feedback is collected through public outreach programs and health education initiatives to assess awareness and accessibility.

4. Staff Performance & Training Evaluations

- Medical staff efficiency is assessed through quarterly reviews and continuous skill enhancement programs.
- Training effectiveness is measured based on improvements in emergency response time and treatment outcomes.



5. Financial & Resource Management

- SAP-based financial tracking system ensures transparent allocation of funds.
- Budget utilization reports are reviewed periodically to maintain financial efficiency and sustainability.

By implementing these data-driven evaluation methods, PBT ensures that the project delivers measurable improvements in emergency healthcare access and outcomes.

In the last year, what have you seen as the biggest risks to the achievement of the desired impact? How are these being mitigated?

Key Risks & Mitigation Strategies

1. Financial Sustainability Risks

Risk: Dependence on donations, CSR, and grants for funding.

Mitigation:

- Strengthening government partnerships (Ayushman Bharat, state schemes) for stable funding.
- Expanding CSR collaborations and establishing an endowment fund for long-term financial security.

2. Infrastructure & Operational Challenges

Risk: Delays in setting up the Emergency & Trauma Care Wing due to resource constraints.

Mitigation:

- Implementing phased construction & equipment procurement to optimize resources.
- Leveraging telemedicine & digital health solutions for early service rollouts.

3. Skilled Workforce Availability

Risk: Shortage of trained medical professionals in emergency care.

Mitigation:

- Expanding free medical & paramedical education programs to train future professionals.
- Offering continuous medical training and encouraging volunteer healthcare professionals.

4. Community Awareness & Participation

Risk: Low awareness about trauma care services in rural areas.

Mitigation:

- Running community health awareness campaigns on emergency response & accident prevention.



- Strengthening partnerships with local organizations (Rotary, NGOs, Govt. Health Bodies) for outreach.

5. Regulatory & Policy Compliance

Risk: Navigating changing healthcare policies & licensing requirements.

Mitigation:

- Regular engagement with government agencies for compliance updates.
- Aligning hospital policies with national health standards & accreditation requirements.

Impact Score Card

What are the metrics monitored and what has been the trend?

Prashanthi Balamandira Trust is currently running a 360 Bed Free Hospital namely Sri Sathya Sai Sarla Memorial Hospital at Sri Sathya Sai Grama Muddenahalli. The existing hospital is having only 18 beds for Emergency and Trauma Care department. The Emergency and Trauma department is always fully occupied and many times we treat the patients in the respective wards due to shortage of beds. The current hospital does not have the tertiary care treatment in Emergency and Trauma department.

As per the report on Emergency and Injury Care published by Niti Ayog

- The Emergency and injury cases annually accounted for 16% of all patients presenting to a health facility and 19-36% of admissions in district Hospitals.
- Live observations revealed that emergency cases accounted for 10-12% of all OPD patients on a given day
- The number of beds available at Emergency Departments accounted for only 3-5% of total hospital beds.
- Even though 88% of hospitals had in-house ambulances, trained paramedics needed to assist ambulance services were present only in 3%

Reports used to measure the need of Emergency and Trauma Department

- The nearest Tertiary care hospital is 60 km away from the proposed Hospital
- 30% of our daily inpatient admissions are Emergency cases
- 200 km radius of proposed hospital constitute 10% of Road accidents of Karnataka as per the Karnataka Road Accidents Report 2023.



- Emergency department need to treat the patient within Golden Hour for patients i.e normally 90 minutes. Proposed hospital is situated 6km away from National Highway and 2 km away from State Highway.



- Chikkaballapur District is having a population of more than 12Lakhs as per 2011 census without having a proper Tertiary care Emergency and Trauma Care.



Measure of Success of the Emergency and Trauma Department

1. Key Performance Indicators (KPIs)

- Door-to-Doctor Time – Measures the time taken from patient arrival to first physician assessment.
- Door-to-Needle Time – For stroke and cardiac patients, measures the time from hospital arrival to thrombolysis.
- Door-to-Balloon Time – Measures the time taken to perform percutaneous coronary intervention (PCI) in heart attack cases.
- Length of Stay (LOS) in the Emergency Department (ED) – Tracks how long patients remain in the ED before admission, transfer, or discharge.
- Triage Accuracy – Evaluates whether patients are correctly categorized based on severity.
- Patient Flow Efficiency – Monitors bottlenecks and wait times in the ED.
- Emergency Department Left Without Being Seen (LWBS) Rate – Measures the percentage of patients who leave due to long wait times.
- Mortality and Morbidity Rates – Tracks the number of deaths and complications in emergency cases.

2. Clinical Quality Indicators

- Trauma Injury Severity Score (ISS) – Assesses the severity of trauma and predicts survival chances.
- Re-admission Rates – Measures the percentage of patients returning within a short period due to inadequate initial care.
- Compliance with Emergency Protocols – Ensures adherence to guidelines like Advanced Trauma Life Support (ATLS) and Advanced Cardiac Life Support (ACLS).

3. Patient Satisfaction and Experience Metrics

- Patient Satisfaction Scores – Surveys like Press Ganey or HCAHPS measure patient experiences.
- Time to Pain Management – Evaluates how quickly pain relief is provided to patients in distress.

4. Operational Efficiency Metrics

- Emergency Room Bed Occupancy Rate – Determines the availability of resources.
- Time to Disposition Decision – Measures how quickly physicians decide on admission, discharge, or transfer.

5. Audit and Benchmarking Tools

- National Emergency Department Overcrowding Score (NEDOCS) – Assesses ED congestion levels.
- Trauma Registry Data – Used for tracking and analyzing trauma case outcomes.

Briefly include narratives of impact on target segment(s) in the reporting period.

Underserved Rural & Low-Income Communities

- Increased access to free healthcare services, reducing financial burden on vulnerable families.



- Ongoing health camps & screenings have identified and treated thousands of preventable conditions.

Emergency & Trauma Patients

- While the Emergency & Trauma Care Wing is under development, the hospital has strengthened pre-hospital emergency response, ensuring faster care for accident victims.
- MOUs with government hospitals are bridging critical care gaps by providing additional blood supply from our Blood Bank.

Medical Students & Healthcare Workforce

- Expansion of free medical and paramedical education is creating a skilled workforce trained in compassionate care.
- Continuous training programs ensure improved service quality and efficiency in patient care.

Community & Preventive Healthcare Beneficiaries

- Health awareness campaigns & preventive screenings have reduced disease burden in surrounding areas.
- Strengthened partnerships with local organizations (Rotary, NGOs, PHCs) for improved last-mile healthcare delivery.

Sustainability & Environmental Impact

- Adoption of renewable energy & waste management practices enhances hospital sustainability.
- Sustainable procurement policies prioritize local resources, reducing environmental impact.

Beneficiary/Stakeholder Validation through surveys and other feedback mechanisms

Patient & Community Feedback

- Regular patient satisfaction surveys capture insights on treatment quality, accessibility, and service efficiency.
- Community meetings & focus groups help assess the impact of health camps and awareness programs.

Medical & Paramedical Student Feedback

- Course evaluation surveys ensure continuous improvement in free medical and paramedical education.
- Feedback from volunteering medical students helps refine training modules and hands-on learning experiences.



Healthcare Professionals & Staff Input

- Periodic staff feedback sessions identify operational challenges and areas for efficiency improvement.
- Training impact is evaluated through skill assessments and patient care quality metrics.

Stakeholder Engagement & Validation

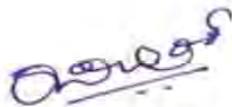
- MOUs with government hospitals, NGOs, and corporates include structured performance review meetings.
- CSR partners & donors receive impact reports with key performance indicators, ensuring transparency and continued support.

Digital & Data-Driven Validation

- AI-powered real-time patient feedback integrated into hospital management systems.
- Electronic Health Records (EHRs) & analytics track treatment outcomes and service effectiveness.

Conclusion

A multi-level validation system ensures continuous improvement, stakeholder accountability and long-term sustainability of healthcare initiatives. By integrating structured impact assessments, stakeholder feedback mechanisms and data-driven monitoring, the Prashanthi Balamandira Trust is committed to maintaining transparency and efficiency in its healthcare interventions. Regular audits, patient satisfaction surveys and performance evaluations enable the Trust to refine its strategies, optimize resource allocation and enhance service delivery. Moreover, collaboration with government bodies, corporate partners and the community further strengthens the initiative's outreach and financial sustainability. With a strong foundation in ethical governance and evidence-based decision-making, this project is well-positioned to create a lasting social impact and set a benchmark for inclusive, high-quality emergency and trauma care.



CA. Raghavendra Puranik
Social Impact Assessor
Membership Number - ISAI/SA-627



Date -8th March 2025
Place - Bengaluru

KEY INDUSTRIAL REGULATION AND POLICIES IN INDIA

The following description is an indicative summary of certain sector-specific laws currently in force in India, which are applicable to our Trust. The information detailed in this chapter has been obtained from publications available in the public domain. The description below may not be exhaustive, and is only intended to provide general information to investors, and is neither designed as, nor intended to substitute, professional legal advice. Judicial and administrative interpretations are subject to modification or clarification by subsequent legislative, judicial or administrative decisions. The information detailed in this chapter has been obtained from various legislations, including rules and regulations promulgated by the regulatory bodies that are available in the public domain.

Our Trust may be required to obtain licenses and approvals depending upon the prevailing laws and regulations as applicable. For information on regulatory approvals obtained by us, please refer “Government and Other Approvals” on page 188. We are required to obtain and regularly renew certain licenses / registrations / sanctions / permissions required statutorily under the provisions of various Central and State Government regulations, rules, bye laws, acts and policies. Additionally, the projects undertaken by us require, at various stages, the sanction of the concerned authorities under the relevant central and state legislations and local byelaws.

INDUSTRY-SPECIFIC REGULATIONS & POLICIES

EDUCATION RELATED LAW

Right to Education Act (‘RTE’) 2009, as amended:

The Constitution (Eighty-sixth Amendment) Act, 2002 inserted Article 21-A in the Constitution of India to provide free and compulsory education of all children in the age group of six to fourteen years as a Fundamental Right in such a manner as the State may, by law, determine. The Right of Children to Free and Compulsory Education (‘RTE’) Act, 2009, which represents the consequential legislation envisaged under Article 21-A, means that every child has a right to full time elementary education of satisfactory and equitable quality in a formal school which satisfies certain essential norms and standards.

National Education Policy (‘NEP’) 2020, as amended:

National Education Policy, 2020 (‘NEP’) envisions a massive transformation in education through– “an education system rooted in Indian ethos that contributes directly to transforming India, that is Bharat, sustainably into an equitable and vibrant knowledge society, by providing high quality education to all, thereby making India a global knowledge superpower. “The Policy aims and aspires to universalize the pre-primary education and provides special emphasis on the attainment of foundational literacy/numeracy in primary school and beyond for all by 2025. This policy envisages that the extant 10+2 structure in school education will be modified with a new pedagogical and curricular restructuring of 5+3+3+4 covering ages 3-18. In the new 5+3+3+4 structure, a strong base of Early Childhood Care and Education (ECCE) from age 3 is also included, which is aimed at promoting better overall learning, development, and well-being.

Karnataka Education Act, 1983. (As amended by Act 8 of 1998 and 13 of 2003)

An Act to provide for better organisation, development, discipline and control of the educational institutions in the Karnataka State whereas it is considered necessary to provide for the planned development of educational institutions inculcation of healthy educational practice, maintenance and improvement in the standards of education and better organisation, discipline and control over educational institutions in the state with a view to fostering the harmonious development of the mental and physical faculties of students and cultivating a scientific and secular outlook through education.

National Institute of Open Schooling

The National Institute of Open Schooling (NIOS) formerly known as National Open School (NOS) was established in November, 1989 as an autonomous organisation in pursuance of National Policy on Education 1986 by the Ministry of Education (MOE), Government of India. NIOS is providing a number of Vocational, Life Enrichment and community oriented courses besides General and Academic Courses at Secondary and Senior Secondary level. It also offers Elementary level Courses through its Open Basic Education Programmes (OBE).

The National Institute of Open Schooling (NIOS) provides opportunities to interested learners by making available the following Courses/Programmes of Study through open and distance learning (ODL) mode.

- Open Basic Education (OBE) Programme for 14+ years age group, adolescents and adults at A, B and C levels that are equivalent to classes III, V and VIII of the formal school system.
- Secondary Education Course
- Senior Secondary Education Course

- Vocational Education Courses/Programmes
- Life Enrichment Programmes

The Karnataka State Universities Act, 1976

The Karnataka State Universities Act, 2000[1] (Karnataka Act No. 29 of 2001) was an enactment passed by the Government of State of Karnataka, India. The Act was first published in the Karnataka Gazette (Extraordinary) on 13 September 2001 to replace the then existing Karnataka State Universities Act, 1976. The Act was enacted with a view to increase the number of higher educational facilities in the state, and to create a common structure of administration over them.

The National Council for Teachers Education Act, 1993

The National Council for Teacher Education, in its previous status since 1973, was an advisory body for the Central and State Governments on all matters pertaining to teacher education. The National Policy on Education (NPE), 1986 and the Programme of Action thereunder, envisaged a National Council for Teacher Education with statutory status and necessary resources as a first step for overhauling the system of teacher education. The National Council for Teacher Education as a statutory body came into existence in pursuance of the National Council for Teacher Education Act, 1993 (No. 73 of 1993) enforced on the 1st July, 1995.

An Act to provide for the establishment of a National Council for Teacher Education with a view to achieving planned and co-ordinated development of the teacher education system throughout the country, the regulation and proper maintenance of norms and standards in the teacher education system [including qualifications of school teachers] and for matters connected therewith.

HEALTHCARE RELATED LAWS

Indian Medical Council Act, 1956 (“IMC Act”)

The IMC Act, and the rules thereunder, provide for the maintenance of a medical register in India and primarily deals with the recognition of medical degrees and the grant of licenses to practise the medical profession in India. The Medical Council of India and respective State Medical Councils are bodies that are set up under the IMC Act to monitor and regulate the registration of medical professionals in India. The Medical Council of India and respective State Medical Councils perform various functions including, the recognition of medical qualifications granted by medical institutions in India, the registration of medical practitioners with recognised medical qualifications, and the establishment and maintenance of uniform standards for medical education in India.

Indian Medical Council (Professional Conduct, Etiquette and Ethics) Regulations, 2002 (“IMC Regulations”)

The IMC Regulations set out the code of medical ethics to be followed by medical practitioners in the conduct of their profession. Only a medical practitioner having qualifications duly recognised by the Medical Council of India and registered with the Medical Council of India or any respective State Medical Council is permitted to practise the modern system of medicine or surgery. The IMC Regulations prescribe the duties of medical practitioners which inter alia, include the requirement to maintain good medical practice, maintain medical records, display registration numbers, and use of generic names of drugs. Among various restrictions imposed under the IMC Regulations, a medical practitioner is restricted from directly or indirectly, either by himself / herself, or through a group of physicians or institutions or organisations soliciting patients.

The Indian Medical Degrees Act, 1916

The Indian Medical Degrees Act, 1916 (ACT No. VII of 1916) (Passed by the Indian Legislative Council) (Received the assent of the Governor-General on the 16th March 1916) An Act to regulate the grant of titles implying qualification in Western medical Science and the assumption and use by unqualified persons of such title. WHEREAS it is expedient to regulate the grant of titles implying qualification in western medical Science and the assumption and use by unqualified persons of such titles, it is hereby enacted as follows.

The Indian Medical Association (IMA)

The Medical Association is a national voluntary organisation of physicians in India, which looks or cares after the interest of doctors or the wellbeing of the community at large. It was established in 1928 as the All-India Medical Association, renamed "Indian Medical Association" in 1930. It is a society registered under The Societies Act of India.

Indian Nursing Council Act,1947 (“Nursing Act”)

Under the Nursing Act, nurses, midwives or health visitors are required to hold recognised qualifications (provided in the Schedule to the Nursing Act) for enrolment in the state register. Further, states are entitled to establish state councils to regulate the registration of nurses, midwives or health visitors in the relevant state. The Nursing Act also empowers the executive committee of the Indian Nursing Council, constituted under the Nursing Act, to appoint inspectors to inspect any institution which is recognised as a training institution granting any recognised qualification or recognised higher qualification under the Nursing Act.

The Dentists Act, 1948 (Central Act XVI of 1948)

The Dentists Act, 1948 (XVI of 1948) to regulate the Dental Education and the profession of Dentistry throughout India and it is financed by the Govt. of India in the Ministry of Health & Family Welfare (Department of Health) through Grant-in-aid. The General Body of the Dental Council of India representing various State Governments, Universities, Dental Colleges, Central Government, etc.

The National Medical Commission Bill, 2019

The Medical Council of India (MCI) is established under the Indian Medical Council Act, 1956 in order to maintain standards of medical education, give approval to establish medical colleges, medical courses, and recognise medical qualifications. The MCI is also responsible for the regulation of medical practice, including registering doctors in an All-India Medical Register. States have their own laws that establish a state medical council to regulate matters related to ethical and professional misconduct of medical practitioners. The National Medical Commission Bill, 2019 was introduced in Lok Sabha on July 22, 2019. The Bill repeals the Indian Medical Council Act, 1956.

National Accreditation Board for Hospitals and Healthcare Providers (“NABH”)

NABH is a constituent board of the Quality Council of India, set up to establish and operate accreditation programme for healthcare organisations. The board is structured to cater to much desired needs of the consumers and to set benchmarks for progress of health industry. The board while being supported by all stakeholders including industry, consumers, government, have full functional autonomy in its operation. NABH offers a certification programme for laboratories that conduct biological, microbiological, immunological, chemical, haematological, pathological, cytological or other examination of materials derived from the human body for the purpose of providing information for the diagnosis, prevention and treatment of disease.

Karnataka Private Medical Establishment (Amended) Act, 2018

The Karnataka Private Medical Establishments Act was passed in 2007 to "to bring a comprehensive legislation in place of the Karnataka Private Nursing Home (Regulation) Act, 1976" that will be the legal control over private medical establishments (PMEs) in the State. Among other things, the Bill made the registration of PMEs mandatory and laid down guidelines to ensure their quality. The Karnataka Private Medical Establishments, is an amendment to the existing KPME Bill that intends to bring the PMEs under the purview of the government. Whereas it is expedient in the public interest to promote quality health care and monitor by law the running of Private Medical Establishments in the State by stipulating minimum standards for quality of service in keeping with the principles of medical ethics

Narcotic Drugs and Psychotropic Substances (Karnataka) Rules, 1985

An Act to consolidate and amend the law relating to narcotic drugs, to make stringent provisions for the control and regulation of operations relating to narcotic drugs and psychotropic substances [to provide for the forfeiture of property derived from, or used in, illicit traffic in narcotic drugs and psychotropic substances, to implement the provisions of the International Conventions on Narcotic Drugs and Psychotropic Substances] and for matters connected therewith.

The Drugs Control Act 1950

The **Drugs Control Act, 1950** is an Act of the Parliament of India which regulates the pricing of drugs. It allows the government to fix the maximum price of any drug. The Act allows the Government of India to control the sales, supply and distribution of any drug in India. The government can set maximum selling price, maximum quantity to be possessed by dealer and maximum quantity to be sold to one person. The government can impose various restriction of sale. The Act require any retailer to give a cash memorandum to the customer for any purchase above ₹5, and in case the purchase is below ₹5 the retailer must give a memo if the customer demands. The violation of the Act carries a maximum of 3 years with or without fine. In case of corporate violators, every director, manager, secretary, agent or other officer or person concerned with the management may be prosecuted unless he/she the offence occurred without his/her knowledge. The investigating officer must have the rank of Inspector in the police.

Drugs and Cosmetics Act, 1940 (“Drugs and Cosmetics Act”) and Amendment Act 1982

The Drugs and Cosmetics Act, and the rules thereunder, regulate the import, manufacture, and distribution of drugs in India. Mandating the licensing of import, manufacture, and distribution of drugs in India, the Drugs and Cosmetics Act has been promulgated with a view to ensure that all drugs and cosmetics sold in India are safe, effective, and conform to prescribed quality standards. Apart from having elaborate provisions to check the production and distribution of spurious and substandard drugs in India, the Drugs and Cosmetics Act also prescribes the framework governing the regulatory control over the manufacture and sale of drugs. Drugs that may be sold by a pharmacy or a hospital are classified according to the nature of the license granted, details of

which are provided as schedules in the Drugs and Cosmetics Act. The Drugs and Cosmetics Act also prescribes various punishments for contravention of its provisions.

Narcotic Drugs and Psychotropic Substances Act, 1985 (“NDPS Act”)

The NDPS Act, and the rules thereunder, have been enacted to prohibit persons from producing, manufacturing, cultivating, possessing, selling, purchasing, transporting, storing, and / or consuming narcotic drugs or psychotropic substances. Under the provisions of the NDPS Act, a Narcotics Control Bureau has been set up to monitor the usage of narcotic drugs and psychotropic substances. Chapter IV of the NDPS Act details various offences and sets out the punishment for noncompliance. In accordance thereof, failure to abide with certain provisions of the NDPS Act may be punishable with imprisonment of up to 10 years, which may extend to 20 years. Additionally, offenders may also be punishable with fine, which may extend to ₹0.2 million.

Pharmacy Act, 1948 (“Pharmacy Act”)

The Pharmacy Act, and the rules thereunder, have been enacted to regulate the profession of pharmacy in India. The Pharmacy Act inter alia, sets out the conditions to be registered as a pharmacist in India. These conditions include the requirement for a person to hold a degree or diploma in pharmacy or pharmaceutical chemistry, or a chemist and druggist diploma awarded by an Indian university or State Government, as the case may be. Additionally, all pharmacists registered under the Pharmacy Act are required to be engaged in the compounding of drugs in a hospital or dispensary, or other place in which drugs are regularly dispensed on prescription of medical practitioners for a total period of not less than five years, prior to being registered. In order to carry out the profession of pharmacy, pharmacists are required to have their names duly entered in the register maintained by the Central Council.

Medical Termination of Pregnancy Act, 1971 (“MTP Act”)

The MTP Act has been enacted to regulate the termination of certain pregnancies by registered medical practitioners in India. The MTP Act inter alia, sets out the circumstances under which pregnancies may be terminated by registered medical practitioners, and mentions places where such termination of pregnancy may be undertaken. Under the provisions of the MTP Act, the termination of pregnancies by persons who are not registered medical practitioners is a punishable criminal offence. This apart, the MTP Act also protects registered medical practitioners from legal proceedings arising out of any damage caused, or likely to be caused by any act done or intended to be done in good faith.

Pre-Conception and Pre-Natal Diagnostic Techniques Act, 1994 (“PNDT Act”)

The PNDT Act, and the rules thereunder, have been enacted with the objective of stopping female foeticide, and controlling the declining sex ratio in India. Under the provisions of the PNDT Act, conducting, or helping in the conduct of pre-natal diagnostic techniques in unregistered units, sex selection, conducting pre-natal diagnostic tests for any purposes other than such as permitted under the PNDT Act, and the sale, distribution, supply, renting etc., of any ultrasound machine, or other equipment which is capable of determining the sex of the foetus, are punishable offences. The PNDT Act mandates compulsory registration of all diagnostic laboratories, genetic counselling centres, genetic laboratories, genetic clinics, and ultrasound clinics.

Registration of Births and Deaths Act, 1969 (“RBD Act”)

The RBD Act was enacted to regulate the registration of births and deaths in India. Under the RBD Act the medical officer of a hospital is required to notify births and deaths occurring in the hospital to the Registrar appointed under the RBD Act. If the Registrar refuses to register any birth or death, he may be punishable with a fine under the RBD Act. Further, in certain cases, the medical practitioner who attended to the deceased person during his last illness may be required to issue a certificate as to the cause of death.

Safety Code for Medical Diagnostic X-Ray Equipment and Installations, 2001 (“X-Ray Safety Code”)

The X-Ray Safety Code prescribed by the AERB regulates radiation safety in the design, installation, and operation of x-ray generating equipment for medical diagnostic purposes. The X-Ray Safety Code inter alia, sets out the requirement to ensure that radiation workers and members of the public are not exposed to radiation in excess of limits permissible by the AERB, and to adopt safety directives from time to time.

In addition, the X-Ray Safety Code places a liability on persons using x-ray generating equipment to reduce radiation exposures to levels as low as reasonably achievable, and to ensure the availability of appropriate equipment, personnel, and expertise for the safe use of equipment for patient protection. This apart, the X-Ray Safety Code also prescribes various safety specifications for medical diagnostic x-ray equipment and protective devices, and also sets out key particulars in respect of room layouts for x-ray installation, and the radiation protection standards required to be adopted by entities providing x-ray generating equipment for medical diagnostic purposes.

Radiation Surveillance Procedures for Medical Application of Radiation, 1989 (“Radiation Surveillance Procedures”)

The Radiation Surveillance Procedures, prescribed by the AERB, monitor and regulate the operations and procedures involved in the medical application of radiation. The Radiation Surveillance Procedures inter alia, stipulate the requirement for procedures involving radiation equipment to be performed in accordance with a pre-planned surveillance programme, in order to ensure the safety of patients. Under the Radiation Surveillance Procedures, persons are permitted to handle radioactive material only after obtaining a valid license from the AERB. Additionally, the Radiation Surveillance Procedures place an obligation on the radiological safety officer to maintain records of radiation incidents, and set out specifications and details in relation to the commissioning and decommissioning of radiation installations, disposal procedures for radioactive effluents, and the various responsibilities of employers.

Central Government Health Scheme, 1954 (“CGHS”)

The CGHS has been promulgated to provide comprehensive medical care to Central Government employees and pensioners. The CGHS provides for diversified health services through allopathic, homeopathic and other systems of medicine. Additionally, the CGHS offers medical facilities to its beneficiaries through wellness centres and polyclinics which are regulated by designated medical officers. The CGHS also sets forth guidelines for issuing medicines, prescribes documents required for obtaining lifesaving drugs, and provides for cashless treatment of certain categories of personnel.

LAWS GOVERNING TO MEDICOLEGAL ASPECTS

DOCTOR -PATIENT RELATIONSHIP AT HOSPITALS:

Consumer Protection Act, 1986 (“Consumer Protection Act”)

The Consumer Protection Act, and the rules thereunder, have been enacted to safeguard the interests of consumers, and to provide for a simple mechanism to redress consumer grievances against deficiencies in goods and services for personal use. This apart, the Consumer Protection Act provides for the dismissal of frivolous or vexatious complaints made before the consumer forums. Further, the provisions of the Consumer Protection Act inter alia, set out various specifications such as the establishment of consumer protection councils, the manner in which complaints are to be made, and the procedure to be followed upon the admission of such complaint. As per the Consumer Protection Act, failure to comply with orders of the consumer forum shall be punishable with imprisonment for a term which shall not be less than 1 month, but which may extend to 3 years. Additionally, offenders may also be punishable with a fine which shall not be less than ₹2,000, but which may extend to ₹10,000.

LAWS GOVERNING PROFESSIONAL TRAINING AND RESEARCH:

Ethical Guidelines for Biomedical Research on Human Participants, 2006 (“ICMR Code”)

The ICMR Code sets out various ethical considerations and standards that have to be complied with while handling cases where human beings are involved as biomedical research participants. The ICMR Code inter alia, mandates that any research using human participants follow the principles of essentiality, voluntariness, informed consent, community agreement, nonexploitation, privacy, confidentiality, professional competence, and transparency. The ICMR Code accords prime importance to the dignity and well-being of research participants, and requires that all stages of research involving human participants be subject to strict evaluation by a duly constituted ethics committee. This apart, the ICMR Code also deals w

The Foreign Contribution (Regulation) Act, 2010, as amended:

The Foreign Contribution (Regulation) Act, 2010 (‘FCRA’) in India is a regulatory framework designed to oversee the acceptance and utilization of foreign contributions by individuals, associations, and entities. Under the FCRA, registration is mandatory for those receiving foreign funds, and specific guidelines govern the usage of such contributions to ensure national security and public interest. The act establishes mechanisms for reporting and accountability, with registered entities required to maintain a designated bank account for foreign contributions. Violation of FCRA provisions may result in penalties, emphasizing the importance of compliance and transparency in managing foreign funds for social, cultural, economic, educational, or religious activities. It serves as a crucial tool to safeguard national interests while allowing legitimate foreign contributions for developmental purposes.

Food Safety and Standards Act, 2006 (“FSSA”) and regulations framed thereunder

The FSSA is an integrated food law that lays down standards and guidelines for consumer safety, protection of consumer health and regulation of the food sector. It consolidates the laws relating to food and provides for establishment of the Food Safety and Standards Authority of India (“FSSAI”). The FSSAI is responsible for laying down science-based standards for articles of food and to regulate their manufacture, packaging, storage, distribution, sale, and import, to ensure availability of safe and wholesome food for human consumption and for matters connected therewith or incidental thereto.

GENERAL LAW

Indian Trusts Act, 1882:

Indian Trusts Act, 1882 is a law in India relating to private trusts and trustees. The Act defines what would lawfully be called as a trust and who can legally be its trustees and provides a definition for them. The Indian Trusts Amendment Bill of 2015 amended the Act and removed some restrictions on investment of the monetary assets by the trust in certain investments. An Act to define and amend the law relating to Private Trusts and Trustees.

The Income Tax Act, 1961, as amended:

The government of India imposes an income tax on taxable income of all persons including individuals, Hindu Undivided Families (HUFs), companies, firms, association of persons, body of individuals, local authority and any other artificial judicial person. Levy of tax is separate on each of the persons. The levy is governed by the Indian Income Tax Act, 1961. The Indian Income Tax Department is governed by CBDT and is part of the Department of Revenue under the Ministry of Finance, GoI.

Further, under Section 12A of the Income Tax Act, 1961, non-profit organisations like charitable trusts, welfare societies, NGOs, religious institutions, Section – Companies etc. are entitled to tax exemptions. This tax relief was introduced, keeping in consideration that non-profit entities work for social welfare and not for generating profit. Owing to their selfless contribution towards the society, they are exempted from taxes that come under the purview of Section 11 and Section 12 of the Income Tax Act, 1961. Nevertheless, to claim such tax benefits individuals need to get registered as per the norms of Section 12A of the Income Tax Act, 1961.

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, as amended:

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”) provides for the protection of women and prevention of sexual harassment at work place. The SHWW Act also provides for a redressal mechanism to manage complaints in this regard. Sexual harassment includes one or more of the following acts or behaviour namely, physical contact and advances or a demand or request for sexual favour or making sexually coloured remarks, showing pornography or any other unwelcome physical, verbal or nonverbal conduct of sexual nature. The POSH Act makes it mandatory for every employer of a workplace to constitute an Internal Complaints Committee which shall always be presided upon by a woman. It also provides for the manner and time period within which a complaint shall be made to the Internal Complaints Committee i.e., a written complaint is to be made within a period of 3 (three) months from the date of the last incident. If the establishment has less than 10 (ten) employees, then the complaints from employees of such establishments as also complaints made against the employer himself shall be received by the Local Complaints Committee. The penalty for non-compliance with any provision of the POSH Act shall be punishable with a fine extending to Rs. 50,000.

EMPLOYEE RELATED LAW

Employees' Provident Fund and Miscellaneous Provisions Act, 1952, as amended (the 'EPF Act')

The EPF Act is applicable to an establishment employing more than 20 employees and as notified by the government from time to time. All the establishments under the EPF Act are required to be registered with the appropriate Provident Fund Commissioner. In accordance with the provisions of the EPF Act, the employers are required to contribute to the Employees' Provident Fund the prescribed percentage of the basic wages, dearness allowances and remaining allowance (if any) payable to the employees. The employees shall also be required to make an equal contribution to the fund. The Central Government under Section 5 of the EPF Act framed the Employees Provident Scheme, 1952.

Employees' State Insurance Act, 1948, as amended (the 'ESIC Act')

The ESIC Act, is a significant social security legislation in India designed to provide health and medical benefits to employees. Applicable to establishments with a specified number of employees, the Act mandates the creation of a fund called the Employees' State Insurance (ESI) Fund. Both employers and employees contribute to this fund, and in return, employees become eligible for various benefits, including medical care, maternity benefits, disability benefits, and sickness benefits. The Act is overseen by the Employees' State Insurance Corporation (ESIC), a statutory body under the Ministry of Labour and Employment, Government of India. The primary objective is to ensure that employees have access to adequate healthcare facilities, reducing the financial burden of medical expenses. Compliance with the Employees' State Insurance Act is essential for employers, as non-compliance can lead to penalties and legal consequences.

Payment of Gratuity Act, 1972, as amended (the "Gratuity Act")

The Gratuity Act applies, *inter alia* to every shop or establishment within the meaning of any law for the time being in force in relation to shops and establishments in a state, in which ten or more persons are employed, or were employed, on any day of the preceding twelve months. The Gratuity Act may also apply in case of such other establishments or class of establishments, in which ten or more employees are employed, on any day of the preceding twelve months, as the Central Government may notify. A shop

or establishment to which the Gratuity Act becomes applicable shall be continued to be governed by it irrespective of the number of persons employed in such shop or establishment falling below ten at any time thereafter. The Gratuity Act provides for gratuity to be payable to an employee on termination of his/her employment after he/she has rendered continuous service of not less than five years on superannuation or his retirement or resignation or death or disablement due to accident or disease. However, the entitlement to gratuity in the event of death or disablement will not be contingent upon an employee having completed five years of continuous service.

ENVIRONMENT RELATED LAW

We are subject to various environment regulations as the operation of our establishments might have an impact on the environment in which they are situated. The basic purpose of the statutes given below is to control, abate and prevent pollution. In order to achieve these objectives, Pollution Control Boards (“PCBs”), which are vested with diverse powers to deal with water and air pollution, have been set up in each state. The PCBs are responsible for setting the standards for maintenance of clean air and water, directing the installation of pollution control devices in industries and undertaking inspection to ensure that industries are functioning in compliance with the standards prescribed. These authorities also have the power of search, seizure and investigation. All industries are required to obtain consent orders from the National PCBs or State PCBs, which are indicative of the fact that the industry in question is functioning in compliance with the pollution control norms. These consent orders are required to be kept renewed.

Water (Prevention and Control of Pollution) Act, 1974 (“Water Act”)

The Water Act prohibits the use of any stream or well for the disposal of polluting matter, in violation of the standards set down by the State Pollution Control Board (“State PCB”). The Water Act also provides that the consent of the State PCB must be obtained prior to opening of any new outlets or discharges, which are likely to discharge sewage or effluent.

Air (Prevention and Control of Pollution) Act, 1981 (“Air Act”)

The Air Act requires that any individual, industry or institution responsible for emitting smoke or gases by way of use of fuel or chemical reactions must apply in a prescribed form and obtain consent from the State PCB prior to commencing any activity. The consent may contain conditions relating to specifications of pollution control equipment to be installed. Within a period of four months after the receipt of the application or consent the State PCB shall, by order in writing and for reasons to be recorded in the order, grant the consent applied for subject to such conditions and for such period as may be specified in the order, or refuse consent. The Air Act prescribes penalties for contravention in terms of fine, imprisonment or both.

Solid Waste Management Rules, 2016

All restaurants are required to ensure segregation of waste at source, facilitate collection of segregated waste in separate streams, handover recyclable material to either the authorized waste pickers or the authorized recyclers, in partnership with the local body. The bio-degradable waste shall be processed, treated and disposed off through composting or bio-methanation within the premises as far as possible. The residual waste shall be given to the waste collectors or agency as directed by the local body.

Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016 (“Hazardous Wastes Rules”)

The Hazardous Wastes Rules have been enacted to ensure resource recovery and disposal of hazardous wastes, as defined under the Hazardous Wastes Rules in an environmentally sound manner. The Hazardous Wastes Rules apply to all persons who handle, generate, collect, store, pack, transport, use, treat, process, recycle, recover, pre-process, co-process, utilise, offer for sale, transfer, or dispose hazardous and other wastes. In accordance with the provisions of the Hazardous Wastes Rules, every person undertaking any of the aforementioned activities with hazardous, and other wastes, is required to obtain an authorisation for undertaking such activities. Further, an occupier is inter alia, under an obligation to ensure the safe and environmentally sound management of hazardous and other wastes. It may be noted that wastes defined under the Hazardous Wastes Rules are to be disposed only in a facility, duly authorised under the provisions of the Hazardous Wastes Rules.

Public Liability Insurance Act, 1991 (“Public Liability Act”)

The Public Liability Act imposes liability on the owner or controller of hazardous substances for any damage arising out of an accident involving such hazardous substances. A list of hazardous substances covered by the legislation has been enumerated by the Government by way of a notification dated March 24, 1992. The owner or handler is also required to take out one or more insurance policies insuring against liability under the legislation and renew the same periodically. The Public Liability Act also provides for the establishment of the Environmental Relief Fund, which shall be utilised towards payment of relief granted under the Public Liability Act and a violation of the provisions of the Public Liability Act is punishable with fine or imprisonment or both. The rules made under the Public Liability Act mandate that the employer has to contribute towards the Environment Relief Fund, a sum equal to the premium paid on the insurance policies. This amount is payable to the insurer.

HISTORY AND MAIN OBJECTS

TRUST'S BACKGROUND

With the direct blessings and inspiration of Sri Sathya Sai Baba, Prashanthi Balamandira Trust was established with the objective of serving the cause of children and youth of the country, on April 02, 1981 by Mr. B N Narasimha Murthy - Sathya Sai Grama, Muddenahalli, Mr. K R Sastry - Chintamani, Late Mr. K V Narayanappa - Kanjjenahally and Late Mr. Aswathanarayana Reddy - Bagepalli, who were ardent devotees and servants of Baba. The Trustees had the good fortune of meeting Sri Sathya Sai Baba at Puttaparthi in April 1981 and getting the Trust Deed blessed by him.

The first premises of Prashanthi Balamandira Trust were located on the sacred site hallowed by the penance of a holy saint Sri Yogeshwara Swami in Chikkaballapur town in the State of Karnataka. With the grace and blessings of Sri Sathya Sai Baba, a school based on the Sri Sathya Sai Educational Philosophy was started in the premises in 1982 to impart completely free of cost values-based education to children. New buildings, centered around a beautiful prayer hall, came up within a few years and the school started gaining reputation for spirituality-based education in the town.

For more than thirty years, this was the only institution run by Prashanthi Balamandira Trust. With the entry of Sadguru Sri Madhusudan Sai, who is today being recognized by the world as the worthy spiritual successor to Sri Sathya Sai Baba; the educational, spiritual and social service activities of the Trust started to grow by leaps and bounds ever since the year 2015. The Trust is currently running 24 educational Campuses, at 19 Districts in Karnataka, 1 district in Telangana and 2 district in Tamil Nadu, which includes the Sri Sathya Sai University for Human Excellence, where residential higher education is imparted completely free of cost to all the students. In fact, free education is gifted to boys and girls in all the institutions of the Trust. Prashanthi Balamandira Trust also plays a significant role towards contributing for the healthcare needs of villagers, women and children through the establishment of the Sri Sathya Sai Sarla Memorial Hospital at Sathya Sai Grama, Muddenahalli in the year 2018.

Since its establishment, PBT has been dedicated to advancing several United Nations Sustainable Development Goals (SDGs). Central to its mission is the commitment to providing essential life necessities without discrimination. This includes offering free education, healthcare, and nutritional support to disadvantaged children and youth, fostering an inclusive and supportive community. The Trust focuses on revitalizing traditional Indian educational methods, strengthening healthcare systems, promoting healthy nutrition practices, and engaging in various forms of social service. These efforts aim to address systemic challenges and contribute positively to the well-being and development of the communities it serves.

Recognized as an 'Organization in Consultative Status with the United Nations Economic and Social Council (ECOSOC) since June 2023', PBT continues to expand its impact through strategic partnerships and collaborative initiatives. Upholding the humanitarian ideals of Sri Sathya Sai Baba, PBT remains steadfast in its commitment to creating a more equitable and prosperous future, ensuring no one is left behind.

MAJOR EVENTS AND MILESTONES

MAJOR EVENTS AND MILESTONES



PRASHANTHI BALAMANDIRA TRUST

1981 Establishment of Prashanthi Balamandira Trust and School

EDUCATION

- **2013**
Establishment of Sri Sathya Sai Vidyakiketanam School for Boys, Gulbarga
- **2014**
Establishment of Sri Sathya Sai Divyaniketanam School for Boys, Jayapura
- **2014**
Establishment of Sri Sathya Sai Sriniketanam School for Girls, Jayapura
- **2014**
Establishment of Sri Sathya Sai Sharadaniketanam School for Boys, Mandya
- **2015**
Establishment of Sri Sathya Sai Premaniketanam School for Boys, Vijayapura
- **2015**
Establishment of Sri Sathya Sai Prashanthiniketanam Girls Pre-University, Nallakadirenahalli
- **2016**
Establishment of Sri Sathya Sai Sathyaniketanam School for Boys, Hassan

HEALTHCARE

- **2018**
Inauguration of the Outpatient Department of Sri Sathya Sai Loka Seva Medical Centre at Sri Sathya Sai Sarla Memorial Hospital
- **2021**
Establishment of Sri Sathya Sai Sarla Memorial Hospital, a 300-bed Hospital in Muddenahalli- As of April 2024- 1500 patients were treated per day, reaching a total of 6.5 Lakh Patients treated to date
- **2022**
Foundation laying stone for Sri Sathya Rajeshwari Memorial Academic block and Capital building 400 beds Multispecialty Hospital in Muddenahalli by Honourable Home Minister Amit Shah Ji
- **2023**
Inauguration of the Blood Bank in Sri Sathya Sai Sarla Memorial Hospital- received 2100 Voluntary Blood Donations and 3585 Blood components issued to the patients to date.
- **2023**
Inauguration of Sadguru Sri Madhusudan Sai Institute of Medical Sciences and Research and Sri Sathya Sai Rajeswari Memorial Academic Block by the Honourable Prime Minister of India Sri. Narendra Modi Ji Offers free MBBS and DNB Courses to the Rural Students.

MAJOR EVENTS AND MILESTONES



PRASHANTHI BALAMANDIRA TRUST

1981 Establishment of Prashanthi Balamandira Trust and School

EDUCATION

- 2017
Establishment of
Sri Sathya Sai Vaniniketanam
School for Girls, Gadag
- 2018
Establishment of
Sri Sathya Sai Vishwaniketanam
School for Boys, Hampi
- 2018
Establishment of
Sri Sathya Sai Sevaniketanam
School for Boys, Koppal
- 2018
Establishment of
Sri Sathya Sai Karunyaniketanam
School for Boys, Tumkur
- 2018
Establishment of
Sri Sathya Prashanthiniketanam
Girls PU College, Kondapaka, Hyderabad
- 2019
Establishment of
Sri Sathya Sai Loka Seva
Gurukulam P U College for Boys Kalaburagi
- 2019
Establishment of
Sri Sathya Sai Sarvaniketanam
School for Boys, Shimoga District

HEALTHCARE

- 2024
Inauguration of Cardiothoracic &
Vascular Surgery Centre.
- 2025
600 bed multispeciality hospital
to be inaugurated at Mudenahalli.

MAJOR EVENTS AND MILESTONES



PRASHANTHI BALAMANDIRA TRUST

1981 Establishment of Prashanthi Balamandira Trust and School

EDUCATION

- 2019**
Establishment of
Sri Sathya Sai Ananyaniketanam
School for Boys, Udupi
- 2019**
Establishment of
Sri Sathya Sai Anantaniketanam
School for Boys, Mysore
- 2019**
Establishment of
Sri Sathya Sai Nityaniketanam
School for Boys, Belagav
- 2019**
Establishment of
Sri Sathya Sai University for
Human Excellence, Kalaburagi
- 2020**
Establishment of
Sri Sathya Sai Veda Gurukulam
(Vedic studies), Muddenahalli
- 2020**
Commencement of PG and Ph. D programs at
Sri Sathya Sai University for Human Excellence
- 2020**
Registered to the
National Institute of Open Schooling.

MAJOR EVENTS AND MILESTONES



PRASHANTHI BALAMANDIRA TRUST

1981 Establishment of Prashanthi Balamandira Trust and School

EDUCATION

- **2021**
Establishment of
Sri Sathya Sai Gayatriniketanam
School for Girls, Doddaballpura
- **2021**
Establishment of Sri Sathya Sai Krishnaaniketanam
School for Girls, Kolar
- **2021**
Establishment of
Sri Sathya Sai Meenakshiniketanam
School for Girls, Dindigul
- **2021**
Lsunch of Bharath Rastra Nirmana
Vidyarthi Nidhi- A scholarship scheme
initiated to support underprivileged students.
- **2022**
Commencement of Nursing and
Allied Sciences courses in Muddenaballi
- **2023**
Establishment of
Sri Sathya Sai Anadaniketanam
School for Boys, Kodaikanal
- **2023**
2nd Convocation of
Sri Sathya Sai University for Human Excellence
presided over by the Honourable
President of India Smt. Draupadi Murmu Ji
- **2023**
Commencement of
Skill Development Centre (Boys)

Calendar Year	Major Events
1981	Establishment of Prashanthi Balamandira Trust and School
2013	Establishment of Sri Sathya Sai Vidyakiketanam School for Boys, Gulbarga
2014	Establishment of Sri Sathya Sai Divyaniketanam School for Boys, Jayapura
2014	Establishment of Sri Sathya Sai Sriniketanam School for Girls, Jayapura
2014	Establishment of Sri Sathya Sai Sharadaniketanam School for Boys, Mandya
2015	Establishment of Sri Sathya Sai Premaniketanam School for Boys, Vijayapura
2015	Establishment of Sri Sathya Sai Prashanthiniketanam Girls Pre-University, Nallakadirenahalli

2016	Establishment of Sri Sathya Sai Sathaniketanam School for Boys, Hassan
2017	Establishment of Sri Sathya Sai Vaniniketanam School for Girls, Gadag
2018	Establishment of Sri Sathya Sai Vishwaniketanam School for Boys, Hampi
2018	Establishment of Sri Sathya Sai Sevaniketanam School for Boys, Koppal
2018	Establishment of Sri Sathya Sai Karunaniketanam School for Boys, Tumkur
2018	Inauguration of the Outpatient Department of Sri Sathya Sai Loka Seva Medical Centre at Sri Sathya Sai Sarla Memorial Hospital
2018	Establishment of Sri Sathya Prashanthiniketanam Girls PU College, Kondapaka, Hyderabad
2019	Establishment Sri Sathya Sai Loka Seva Gurukulam P U College for Boys Kalaburagi
2019	Establishment of Sri Sathya Sai Sarvaniketanam School for Boys, Shimoga District
2019	Establishment of Sri Sathya Sai Ananyaniketanam School for Boys, Udupi
2019	Establishment of Sri Sathya Sai Anantaniketanam School for Boys, Mysore
2019	Establishment of Sri Sathya Sai Nityaniketanam School for Boys, Belagavi
2019	Establishment of Sri Sathya Sai University for Human Excellence, Kalaburagi
2020	Establishment of Sri Sathya Sai Veda Gurukulam (Vedic studies), Muddenahalli
2020	Commencement of PG and Ph. D programs at Sri Sathya Sai University for Human Excellence
2020	Registered to the National Institute of Open Schooling.
2021	Establishment Sri Sathya Sai Gayatriniketanam School for Girls, Doddaballpura
2021	Establishment of Sri Sathya Sai Krishnaaniketanam School for Girls, Kolar
2021	Establishment of Sri Sathya Sai Meenakshiniketanam School for Girls, Dindigul
2021	Establishment Sri Sathya Sai Sarla Memorial Hospital, a 300-bed Hospital in Muddenahalli- As of April 2024- 1500 patients were treated per day, reaching a total of 6.5 Lakh Patients treated to date
2021	Launch of Bharath Rastra Nirmana Vidarthi Nidhi- A scholarship scheme initiated to support underprivileged students.
2022	Foundation laying stone for Sri Sathya Rajeshwari Memorial Academic block and Capital building 400 beds Multispecialty Hospital in Muddenahalli by Honourable Home Minister Amit Shah Ji
2022	Commencement of Nursing and Allied Sciences courses in Muddenahalli
2023	Inauguration of the Blood Bank in Sri Sathya Sai Sarla Memorial Hospital- received 2100 Voluntary Blood Donations and 3585 Blood components issued to the patients to date.
2023	Establishment of Sri Sathya Sai Anadaniketanam School for Boys, Kodaikanal
2023	Inauguration of Sadguru Sri Madhusudan Sai Institute of Medical Sciences and Research and Sri Sathya Sai Rajeswari Memorial Academic Block by the Honourable Prime Minister of India Sri. Narendra Modi Ji Offers free MBBS and DNB Courses to the Rural Students.
2023	2 nd Convocation of Sri Sathya Sai University for Human Excellence presided over by the Honourable President of India Smt. Draupadi Murmu Ji
2023	Commencement of Skill Development Centre (Boys)
2024	Inauguration of Cardiothoracic & Vascular Surgery Centre.

KEY AWARDS, ACCREDITATIONS OR RECOGNITIONS

Calendar Year	Awards, Accreditations or Recognitions
2022	Prashanthi Balamandira Trust was conferred the Social and Business Enterprise Responsible Awards (SABERA) 2022
2023	Sri Sathya Sai Loka Seva Gurukulam Group of Institutions is awarded as the Winner in the category of Emerging Higher Education Institution in India and Silver in the category of Innovative School in India
2023	7 th Edition of Corporate Social Responsibility Summit & Awards 2023
2023	Sri Sathya Sai Loka Seva Gurukulam Group of Institutions won two prestigious titles at the 26th Elets World Education Summit – Outstanding School Awards 2023
2023	Greatest Leaders & Greatest Brands 2023 awards at the 20th Edition of Asia-Africa Business & Social Forum 2023 by Asia One, Dubai
2024	Prashanthi Balamandira Trust was conferred with the Sushruta Award 2024
2024	Best School Chain of the Year to Sri Sathya Sai Loka Seva Gurukulam Group of Institutions
2024	Sri Sathya Sai University for Human Excellence won the IDA Education Award 2024 in "Student Wellbeing and Engagements" category

REGISTERED OFFICE

The Registered Office of our Trust is presently situated at. Further, there have been following changes in the Registered Office of our Trust since incorporation till the date of filing of this Final Fund-Raising Document.

Sr. No.	Date of Resolution/ Change	From	To
1.	July 1, 2024	North Extension, Chikkaballapur- 562101, Karnataka, India	Sy. No. 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli,

MAIN OBJECTS OF OUR TRUST

The main objects to be pursued by the Trust are:

- To establish world class educational infrastructure in rural India, with first priority to the needy rural children and promoting advancement of girl child in the education sector.
- To provide "Man-Making" education entirely free of cost, integrating moral and socio-economic development to nurture ethical values, character building, and practical skills, thereby empowering individuals to contribute positively to society.
- To revive the Indian way of education, build robust healthcare systems, facilitate healthy nutrition, and work in sectors of social service.
- To achieve our development goals of eradicating hunger and poverty, improving maternal health, and ensuring environmental sustainability.

KEY TERMS OF MATERIAL AGREEMENTS AND MATERIAL CONTRACTS

Our Trust has not entered into any other material agreements and material contracts which are not in the ordinary course of Activity, in the two years preceding the date of this Final Fund-Raising Document.

SERVICE CONTRACTS

The Members of the Board of Trustees of our Trust have not entered into any service contracts with our Trust which provides for benefits upon termination of their Trusteeship. All the Trustees are bachelors / spinsters and are engaged in serving the cause of the Trust on a full-time basis.

OUR MANAGEMENT

MANAGEMENT

As on the date of this Final Fund-Raising Document, Our Board of Trustees comprises of six trustees who are also the members of the Board of Trustees.

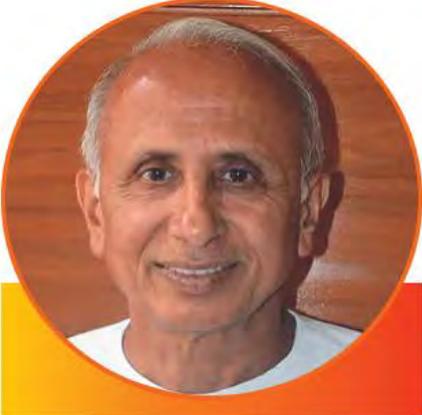
The details of the Management are as mentioned in the below table:

Sr. No	Details	
1.	Name:	B N Narasimha Murthy
	Designation:	Trustee
	Father's Name:	B Narasimhaiah
	Address:	401, Prema Sadana, Sathya Sai Grama Muddenahalli Post, Chikkaballapur, Karnataka 562101.
	Year of Birth:	1945
	Age:	80 years
	Occupation:	Chancellor of Sri Sathya Sai University for Human Excellence
	Experience:	52 years
	Nationality:	Indian
2.	Name:	M S Sathyanarayana
	Designation:	Trustee
	Father's Name:	M N Subbaiah
	Address:	402, Prema Sadana Sathya Sai Grama, Muddenahalli Post Chikkaballapur Karnataka 562101.
	Year of Birth:	1950
	Age:	74 years
	Occupation:	Retired Principal and currently serving as mentor to our schools
	Experience:	50 years
	Nationality:	Indian
3.	Name:	R K Subramanya
	Designation:	Trustee
	Father's Name:	R T Kumar
	Address:	195, 8th Main, 11th Cross, Malleshwaram, Bangalore North, Karnataka 560003.
	Year of Birth:	1970
	Age:	54 years
	Occupation:	Chief Functionary
	Experience:	16 years
	Nationality:	Indian
4.	Name:	Sri Madhusudan Sai
	Designation:	Trustee
	Father's Name:	Maheshwar Rao Naidu Devireddy
	Address:	Premdeep, Sathya Sai Grama, Muddenahalli, Chikkaballapur, Karnataka 562101.
	Year of Birth:	1979
	Age:	45 years
	Occupation:	Global Humanitarian Mission in the field of Education, Healthcare and Nutrition
	Experience:	14 years
	Nationality:	Indian

5.	Name:	M Ramamurthy
	Designation:	Trustee
	Father's Name:	Mudradi Mariyappa Kalkur
	Address:	405, Prema Sadana, Sathya Sai Grama, Muddenahalli, Chikkaballapur, Karnataka 562101.
	Year of Birth:	1954
	Age:	70 years
	Occupation:	Retired Head Master and currently serving as mentor to our schools
	Experience:	45 Years
	Nationality:	Indian
6.	Name:	Dr. KP Saileela
	Designation:	Trustee
	Father's Name:	Kavil Narayanan Nair
	Address:	B- 104, Sai Sannidhi, Sathya Sai Grama, Muddenahalli Chikkaballapur, Karnataka 562101.
	Year of Birth:	1952
	Age:	71 years
	Occupation:	Professor
	Experience:	46 years
	Nationality:	Indian
7.	Name:	S Krishna Subhaga
	Designation:	Trustee
	Father's Name:	T P Sivasubramani
	Address:	E104 Sai Sannidhi Sathya Sai Grama, Muddenahalli, Chickballapur Taluk and District Karnataka 562 101
	Year of Birth:	1974
	Age:	50 Years
	Occupation:	manage multiple portfolios, including Donor Management, Travel Desk operations, CSR Fundraising, and Event Management
	Experience:	10 Years
	Nationality:	Indian
8.	Name:	Rajashekhara G B
	Designation:	Trustee
	Father's Name:	Basavarajaiah G P
	Address:	Sathya Sai Grama Mudendahalli Post Chickballapur Dist 562101 Karnataka
	Year of Birth:	1979
	Age:	45 Years
	Occupation:	Teacher and Mentor to Post Graduate Student and Graduate Students
	Experience:	20 Years
	Nationality:	Indian

BRIEF PROFILE OF THE MANAGEMENT OF OUR TRUST

Sr. No	Particulars	Details
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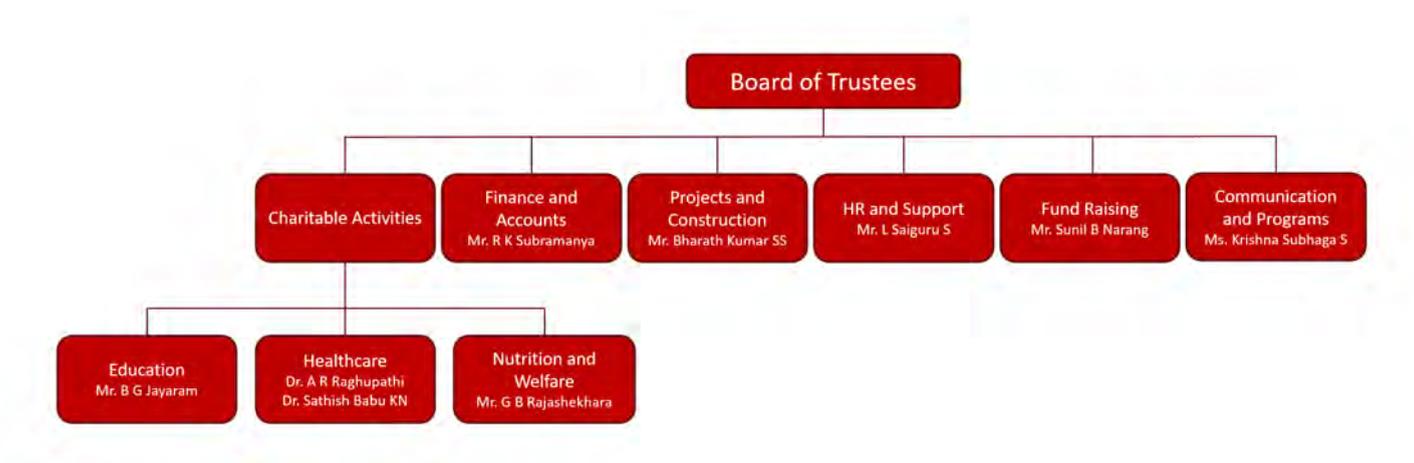
1	 <p>Sadguru Sri Madhusudan Sai</p>	<p>Sri Madhusudan Sai is a humanitarian leader whose mission of service and spirituality spans 60 countries. Since 2012, he has dedicated his life to uplifting millions through free nutrition, education, and healthcare initiatives.</p> <p>Guided by the ancient Indian principle of <i>Vasudhaiva Kutumbakam</i> ("One World One Family"), Sri Madhusudan Sai envisions a world where nations, societies, and individuals support one another as family.</p> <p>Through his tireless efforts and inspiring leadership, he has created a model of selfless service that touches lives across continents, all provided free of charge and without discrimination.</p>
2	 <p>Mr B N Narasimha Murthy</p>	<p>An eminent educationist who has been associated with Sri Sathya Sai Baba's Educational Institutions since 1968, Mr B N Narasimha Murthy is an engineer by education, a teacher by profession, a prolific writer by passion, and a sincere spiritualist by his innate seeking.</p> <p>He has many books to his credit, the notable of which are the Volume 5, 6, and 7 of the biography of Baba and 'Sanātana Dharma' which has brought forth the essence of all the religions of the world in the spiritual light of sanātana dharma – the eternal law. For having been associated with the educational institutions of Baba for the past 50 years, he carries erudite knowledge of the academics and administration of an institution, and the treasure of spiritual wisdom that preserves the soul of an institution and of education on the whole.</p> <p>He currently serves as the Chief Mentor of Sri Sathya Sai Loka Seva Gurukulam and as Chancellor of Sri Sathya Sai University for Human Excellence (Kalaburagi district, Karnataka). Mr B N Narasimha Murthy, a true parāvidyā āchārya of the highest knowledge, not just by precept but by practice as well, believes that spiritual education is the basis of integral education, and has spent a life of dedicated service of over 50 years to Bhagawan Sri Sathya Sai Baba and His students.</p>
3	 <p>Mr M S Sathyanarayana</p>	<p>Mr M S Sathyanarayana was nurtured under the constant motivation, guidance and care of Sri Madiyala Narayan Bhat. The initial years of his life spent with Sri Madiyala Narayan Bhat as his personal secretary, prepared him for his predestined lifelong stint with Sri Sathya Sai Baba. There is not a space left in the Sri Sathya Sai Loka Seva Institutions where he has not paced on and not a role that he has not been associated with.</p> <p>He has served as a Public Relations Officer, Office Manager, Warden, Teacher, Principal and Chairmans for campuses for more than four and half decade. Currently serving as a Mentor – Central Zone of Prashanthi Balamandira Trust Campuses.</p>

Sr. No	Particulars	Details
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4	 <p>Mr R K Subramanya</p>	<p>Blessed to be born in a family who are devoted to Sri Sathya Sai Baba, Mr R K Subramanya, graduated in BE Computer Science and served for 15 years at Oracle as a Senior Development Manager, Services Engineering Group. Constantly ingrained and nourished by the spiritual instincts of his family environs, it wasn't difficult for him to part with his well-grounded career and the flamboyant luxury it offered, to join the Sri Sathya Sai Loka Seva Gurukulam as Chief Administrative Officer in the year 2009. Ever since, he has been working in the most dedicated manner for the noble mission of extending care to the needy, through the activities of the Trust.</p> <p>He was deeply influenced by the Thyagajeevis (celibate dedicated workers) at Muddenahalli, and the life of Sri Madiyala Narayan Bhat (Founder, Sri Sathya Sai Loka Seva Institutions). He had the opportunity to attend the study circles conducted by Sri Narasimha Murthy for the students of Sri Sathya Sai Institute of Higher Learning, Brindavan campus which helped him to imbibe the teachings of Bhagawan Sri Sathya Sai Baba.</p> <p>Under the guidance and the inspiration of Sadguru Sri Madhusudan Sai, he has developed a keen interest in the ancient scriptures of Bharath and loves to spend a lot of time in learning and ruminating on them (Swaadhyaaya)</p>
5	 <p>Dr K P Sai Leela</p>	<p>Prof K P Saileela, a Professor in English Literature, dedicated her life in the service of Bhagawan Sri Sathya Sai Baba ever since she graduated from college. Immediately after her post-graduation, she joined the Sri Sathya Sai Institute for Higher Learning, Prashanthi Nilayam and began her career in the Women's campus in Anantapur.</p> <p>With her dedication and passion, she progressed from being a Lecturer to Reader, and then Professor.</p> <p>Besides, she was also appointed as the President of the Messengers of Sathya Sai, the alumni body of the Women's campus. She led from the front and organized several service activities that was a benchmark for alumni associations. Each student passing out of the institution was ingrained with the idea of the importance of service to society.</p> <p>Prof. Sai Leela was also a Member of the Sri Sathya Sai Eswaramma Women's Welfare Trust, that focused on the empowerment of rural women from the villages around Puttaparthi.</p> <p>Later, in the year 2016, Prof Sai Leela followed her heart to the mission of Sadguru Sri Madhusudan Sai. She was appointed as Director, Sri Sathya Sai University for Human Excellence – Women's campus in 2019. She retired from active service in 2023 but continues to teach in the University. She is a role model for women who want to commit their lives to the service of the nation and humanity.</p>
6.	 <p>Mr M Ramamurthy</p>	<p>Inspired by the ideals of, Sri Madiyala Narayan Bhat, Mr M Ramamurthy dedicated his life to the service of society since the age of 19. He had served in various capacities in the Sri Sathya Sai Loka Seva Gurukulam for the past 41 years.</p> <p>M Ramamurthy had served as Head Master, Warden and an inspiring teacher in Mathematics and Science in Sri Sathya Sai Loka Seva Educational Institutions Muddenahalli for 41 years from the year 1973. He has evinced keen interest in the academic progress and character development. Love and concern for the community of students has always been his forte.</p>

7.	 <p style="text-align: center;">Kum.S Krishna Subhaga</p>	<p>Kum. S Krishna Subhaga has over 15 years of experience as a Documentation Specialist in the Information Technology sector. She had the privilege of working with leading multinational corporations like EMC² and Oracle. However, her true calling led her to transition into the NGO sector in 2015, when she joined the Prashanthi Balamandira Trust as an Administration Manager.</p> <p>Beyond her professional responsibilities, She is deeply passionate about Vedanta and enjoys listening to thought-provoking discourses on this profound philosophy. This passion aligns with her personal and professional journey, as she strives to combine purpose with impact through her work and interests.</p> <p>Currently, she manage multiple portfolios, including Donor Management, Travel Desk operations, CSR Fundraising, and Event Management, contributing to her mission of making a meaningful difference in society. She has been appointed as a Trustee with effect from 18th August 2024.</p>
8.	 <p style="text-align: center;">Mr. Rajashekhara G B</p>	<p>Sri Rajashekhara G B is an alumnus of Sathya Sai Grama, and for over 25 years. He has been privileged to serve the Mission founded by Sri Madiyala Narayana Bhat, blessed by Bhagawan Sri Sathya Sai Baba, and carried forward by Sadguru Sri Madhusudan Sai.</p> <p>His journey began as an Education in Human Values (EHV) and English teacher at Sri Sathya Sai Loka Seva Gurukulam. Over the years, he has taken on various roles, including Warden and Administrator at Sri Sathya Sai Vidya Kendra, a CBSE-affiliated residential school, and Secretary of the alumni association, Children of Sathya Sai, from 2004 to 2014.</p> <p>Since 2017, he has had the honour of serving as Warden and Chairman of the Sri Sathya Sai Sharadaniketanam campus in Mandya district. In his current role as a Trustee of the Prashanthi Balamandira Trust, He mentors postgraduate and graduate students serving in various institutions of the Trust. His focus is on fostering their personal, professional, and spiritual growth in alignment with the vision of Sri Madiyala Narayana Bhat.</p> <p>Guided by the principles of Atma Kalyana (self-transformation) and Loka Kalyana (welfare of the world). He strives to uphold and embody the values and purpose of the Sri Sathya Sai Mission, working to inspire others and contribute to the greater good.</p> <p>He has been appointed as a Trustee with effect from 18th August 2024.</p>

KEY MANAGERIAL PERSONNEL



Following is a brief profile about KMPs:



Dr. A R Raghupathi

Dr. Raghupathi completed his Pre-University education at the Sri Sathya Sai Educational Institutions before pursuing an MBBS degree. He later obtained his MD from Mysore Medical College in Karnataka and dedicated his career to the Medical Education Department, where he mentored numerous aspiring physicians. Currently, he serves as the Dean of the School of Healthcare Sciences and Director of Medical Education at Sri Sathya Sai University for Human Excellence.



Mr. B G Jayaram

Mr. Jayaram pursued his academic education in Mysore and Bangalore before being commissioned into the Indian Navy, where he served for 21 years before retiring. He then spent 13 years at Infosys, retiring as an AVP. Since October 2013, he has been leading the Centre for Training and Leadership Development at the Prashanthi Balamandira Trust.



Dr. K N Sathish Babu

Dr. Satish Babu, a leading Endocrinologist in Bengaluru, completed his schooling at the Sri Sathya Sai Educational Institutions before pursuing his passion for medicine. He earned his MBBS from Government Medical College, Bellary, and his MD in General Medicine from Bangalore Medical College. He later served as a Consultant Endocrinologist at Cardiff University, UK, before returning to India, where he led the Department of Endocrinology at SPARSH Hospitals in Bengaluru. Currently, he serves as the Director of Academics and Quality at the Sri Madhusudan Sai Institute of Medical Sciences and Research.



Mr. Sunil Baldev Narang

Mr. Sunil Narang, an alumnus of the Sri Sathya Sai Institute of Higher Learning (Deemed University), Puttaparthi, completed his MBA in 1992. He then embarked on a successful 26-year corporate career in the global branded fashion industry. As Vice President at UB Global, he played a key role in expanding its exports business by over 500% in a decade. After stepping down from his role at UB Global, he now serves as the Head of CSR at the Prashanthi Balamandira Trust.



Mr Bharath Kumar S S

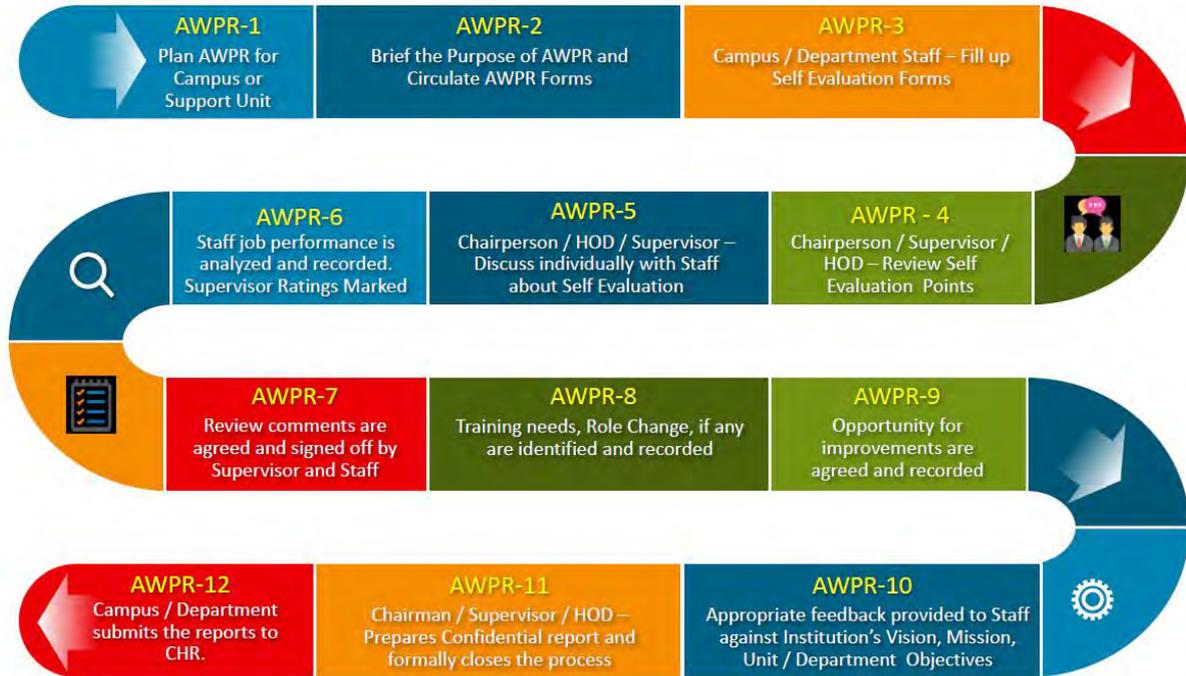
Mr. Bharath Kumar, a mission-oriented leader in Project Management, has extensive experience overseeing more than 50 construction projects, including housing, hospitals, schools, stadiums, auditoriums, boutique establishments, and heritage buildings. Before assuming his current role as Project Manager of the Trust, he was a senior marketing professional based in Singapore, with vast international experience in developing profitable markets across more than 20 countries.



Mr. L Saiguru S

Mr. Saiguru holds a BSc in Applied Sciences and Engineering, along with multiple certifications, including PGDCA, MA, PMP, CQA, and CISA. A certified auditor in SEI CMM, he also holds qualifications in Six Sigma (Black Belt), ITIL, and PMI-PMP. He previously served at the Headquarters of the World Bank and has been associated with the Trust since 2011. Currently, he serves as the Coordinator of the Central Human Resources Department and is a member of the Board of Management at the Sri Sathya Sai University for Human Excellence.

PERFORMANCE APPRAISAL PROCESS



OUR FOUNDERS

The Founders of our Trust are:

1. Mr K R Sastry
2. Late Mr K V Narayanappa
3. Late Mr Aswathanarayana Reddy
4. Late Sri N H Prasad
5. Late Sri M Anandkrishnaiah
6. Late Sri G P Pandurangaiah Setty
7. Late Sri G K Venkataramanappa
8. Late Sri A Kashipathi
9. Mr B N Narasimha Murthy

The profile of our Founders and existing trustee is given below:

Founder	Details
	<p>An eminent educationist who has been associated with Sri Sathya Sai Baba's Educational Institutions since 1968, Mr B N Narasimha Murthy is an engineer by education, a teacher by profession, a prolific writer by passion, and a sincere spiritualist by his innate seeking. He has many books to his credit, the notable of which are the Volume 5, 6, and 7 of the biography of Baba and 'Sanatana Dharma' which has brought forth the essence of all the religions of the world in the spiritual light of sanatana dharma – the eternal law. For having been associated with the educational institutions of Baba for the past 50 years, he carries erudite knowledge of the academies and administration of an institution, and the treasure of spiritual wisdom that preserves the soul of an institution and of education on the whole.</p> <p>He currently serves as the Chief Mentor of Sri Sathya Sai Loka Seva Gurukulam and as the Chancellor of Sri Sathya Sai University for Human Excellence (Kalaburagi district, Karnataka). Mr B N Narasimha Murthy, a true paravidya acharya of the highest knowledge, not just by precept but by practice as well, believes that spiritual education is the basis of integral education, and has spent a life of dedicated service of over 50 years to Bhagawan Sri Sathya Sai Baba and his students.</p>
Date of Birth: June 10, 1945	
Address: Bestha Narasimhaiah, 401, Prema Sadana, Sathya Sai Grama, Muddenahalli Post, Chikkaballapur, Karnataka- 562101.	
Permanent Account Number (PAN): ACGPN0754Q	

OTHER UNDERSTANDING AND CONFIRMATIONS

Our Founder was not a Founder or person in control of any company which was compulsorily delisted within a period of ten years preceding the date of this Final Fund-raising document, in accordance with Regulation 24 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended, or the Regulation 34 Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as applicable.

COMMON PURSUITS OF OUR FOUNDERS

Our Founder have associations with the following entities in addition to our organization:

Sr. No.	Founder	Associated Entity	Relation
1.	Mr B N Narasimha Murthy	<i>Sri Sathya Sai University for Human Excellence</i>	Member of Board of Governors
		<i>Sri Sathya Sai Loka Seva Trust</i>	Trustee
		<i>Sai Society for Advance Scientific Research</i>	Member

INTEREST OF OUR FOUNDERS IN OUR ORGANISATION

Our Founders do not have any interest in our Organisation. Our Founders have no financial or other material interest in the Issue and no benefit / interest will accrue to our Founders out of the objects of the Issue.

Further, our Founders do not intend to subscribe to this Issue.

DECLARATION

We declare and confirm that the details of the permanent account number and Aadhar card number of our Founder are being submitted along with filing of the Final Fund-Raising Document with the NSE SSE on which the ZCZP Instruments are proposed to be listed.

OUR GROUP ENTITIES

Group Companies includes such entities with which there were related party transactions, during the period for which financial information is disclosed in the Fund-Raising Document i.e. last 3 financial years, as considered material by the Board of Trustees. Accordingly, below mentioned are the Group Entities of Prashanthi Balamandira Trust:

Sr. No	Name of the Group Trust	Type of Organisation	Relation with the Entity	Business/ operations of the entity	PAN
1	Sri Sathya Sai Saraswathi Education Trust	Trust	Common Trustee	Education	AAKTS9896E
2	Sri Sathya Sai University For Human Excellence	Artificial Juridical Person	Our Trustees are the members of the board of the governors of this entity.	Education	AAAJS8029H
3	Sri Sathya Sai Loka Seva Trust	Trust	Common Trustee	Education	AABTS4918E
4	Sri Sathya Sai Sanjeevani Research Foundation	Trust	Common Trustee	Education	AAVTS6739F
5	Sai Society For Advance Scientific Research	Society	Common Trustee	Education	AALAS6853R
6	Sri Sathya Sai Annapoorna Trust	Trust	Common Trustee	Nutrition	AAQTS3439P
7	Sri Sathya Sai Aradhana Trust	Trust	Common Trustee	Religious	AAPTS0053A
8	Sri Sathya Sai Loka Seva Welfare Trust	Trust	Common Trustee	Education	AAWTS7686Q
9	One Nation Foundation	Trust	Common Trustee	Education	AAATO7316B
10	Lotusener Foundation	Trust	Common Trustee	Education	AADCL5045Q
11	Sri Sathya Sai Vidyarthi Nilaya Vishwastha Mandali	Trust	Common Trustee	Education	AAOTS3950K
12	Saisure Nutritions LLP	LLP	Our Trustee Mr. R K Subramanya is holding 2.5% of the LLP.	Manufacturing of nutrition mixture for students	ADZFS6597C
13	Each One Educate One Foundation	Trust	Common Trustee	Education	AAATE8477H

RELATED PARTY TRANSACTIONS

The details of related party transactions of our Trust for the last three financial years i.e. for the year ended March 31, 2024, March 31, 2023 and March 31,2022 are as mentioned below:

Name of related party	Relation with the Trust	Type of Transaction	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
R K Subramanya	Trustees	Donations received by Trust	75,000	50,0000	NIL
M Ramamurthy	Trustee	Donations received by Trust	4,68,000	2,44,800	89,100

SECTION VI- FINANCIAL INFORMATION
FINANCIAL STATEMENTS
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FORM NO.10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

1. We have examined the balance sheet of **PRASHANTHI BALAMANDIRA TRUST** as at 31st March 2024 and the Income and Expenditure account for the year ended on that date are in agreement with the books of account maintained by the said trust.
2. We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.
3. In our opinion, proper books of account have been maintained at the registered office of the above named trust at the address mentioned at serial number 14 of the Annexure:
4. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct.
5. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view
 - (i) in the case of the balance sheet, of the state of affairs of the above named trust as on 31st March 2024; and
 - (ii) in the case of the Income and Expenditure account, Excess of Income over Application of its accounting year ending on 31st March 2024.

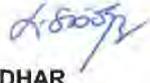
subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

Place: Bangalore
Date: September 14, 2024



For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg. No. 003987S


L. SRIDHAR
Partner
Membership No. 21733
UDIN: 24021733BKFKCF2642

**PRASHANTHI BALAMANDIRA TRUST
BALANCE SHEET AS AT MARCH 31, 2024**

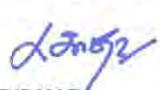
PARTICULARS	SCH	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
FUNDS EMPLOYED :			
A. UNRESTRICTED FUNDS			
General Fund	1	5,59,39,19,702	5,22,76,66,643
B. LONG TERM LIABILITIES			
Long Term Borrowings	2	1,43,35,11,423	90,28,54,000
Long Term Provisions	3	3,32,06,405	2,08,17,272
C. CURRENT LIABILITIES & PROVISIONS			
Short Term Borrowings	4	33,08,71,512	9,41,62,988
Creditors	5	29,46,83,350	18,67,42,957
Other Current Liabilities	6	6,61,36,877	4,72,61,112
		7,75,23,29,270	6,47,95,04,972
REPRESENTED BY :			
D. PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS			
Property Plant and Equipment	7	4,25,46,70,366	3,78,79,79,047
Capital Work in Progress		2,10,80,97,300	1,48,57,96,566
E. CURRENT ASSETS			
Cash and Cash Equivalents	8	49,06,97,192	50,14,95,319
Short Term Loans and Advances	9	89,37,96,611	70,33,13,420
Other Current Assets	10	50,67,801	9,20,620
		7,75,23,29,270	6,47,95,04,972

NOTES FORMING PART OF THE ACCOUNTS 23

AS PER OUR REPORT OF EVEN DATE

**For SRIDHAR & BRITO
Chartered Accountants
Firm's Regn. No. : 003987S**

For and on behalf of the Board of Trustees


**L.SRIDHAR
Partner
Membership No. 21733**




**M.S.SATHYANARAYANA R.K.SUBRAMANYA
Trustee Trustee**

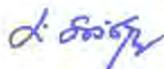
**Place : Bangalore
Date : May 27, 2024**

**PRASHANTHI BALAMANDIRA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

PARTICULARS	SCH	For the year ended 31-Mar-24	For the year ended 31-Mar-23
INCOME:			
Donations Received	11	2,32,97,20,602	2,47,87,54,402
Other Income	12	6,42,99,095	2,86,63,990
TOTAL INCOME		<u>2,39,40,19,697</u>	<u>2,50,74,18,392</u>
EXPENDITURE:			
Educational Expenses	13	61,87,57,423	29,48,53,550
Other Educational Expenses	14	14,88,24,912	11,99,58,806
University Sponsorship Expenses	15	9,09,60,274	9,13,30,353
Health Care - Hospital Expenses	16	31,95,04,828	16,21,97,154
Community Service Expenses	17	43,34,227	47,85,655
Contribution to Other Charitable Trust	18	2,36,90,860	6,55,38,275
Staff Payments & Benefits	19	36,85,25,919	23,94,43,501
Administrative Expenses	20	3,70,31,664	2,61,60,229
Repairs & Maintenance	21	3,23,81,422	8,23,421
Financial Expenses	22	14,46,64,254	5,71,95,448
Depreciation and Impairment	7	23,90,90,856	18,30,82,193
TOTAL EXPENDITURE		<u>2,02,77,66,638</u>	<u>1,24,53,68,586</u>
EXCESS OF INCOME OVER EXPENDITURE		36,62,53,059	1,26,20,49,806
BALANCE CARRIED OVER TO CORPUS FUND		<u>36,62,53,059</u>	<u>1,26,20,49,806</u>
NOTES FORMING PART OF THE ACCOUNTS	23		

AS PER OUR REPORT OF EVEN DATE

For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg No. 003987S



L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees



M.S.SATHYANARAYANA
Trustee



R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : May 27, 2024

**PRASHANTHI BALAMANDIRA TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARH 31, 2024**

PARTICULARS	For the	For the
	year ended 31-Mar-24	year ended 31-Mar-23
	Rs.	Rs.
OPENING BALANCES:		
Cash	NIL	NIL
Bank Balance	50,14,95,319	23,73,51,975
RECEIPTS:		
Donations Received	2,32,97,20,602	2,47,87,54,402
Interest Income	2,31,63,040	1,07,85,491
Sponsorship Fees for Awards for Human Excellence	53,50,000	50,00,000
Other Income	3,62,08,859	53,46,429
Loans & Borrowings	1,28,74,33,747	59,89,80,254
Deposit	36,344	5,00,000
TOTAL RECEIPTS	4,18,34,07,911	3,33,67,18,551
PAYMENTS:		
Educational Operating Expenses	58,38,40,292	28,62,39,069
Other Educational Expenses	13,56,28,430	11,52,77,340
University Sponsorship Expenses	9,09,60,274	9,13,30,353
Health Care - Hospital Expenses	30,81,75,279	14,77,34,743
Community Service Expenses	43,34,227	47,85,655
Contribution to Other Charitable Trust	2,36,90,860	6,55,38,275
Staff Payments & Benefits	32,81,62,478	18,14,17,137
Administrative Expenses	3,08,25,834	2,53,38,632
Repairs & Maintenance	3,23,81,422	8,23,608
Financial Expenses	13,12,01,888	5,71,95,448
Repayment of Loans	53,35,30,166	18,68,00,339
Addition to Asset	1,48,99,79,570	1,67,27,42,632
CLOSING BALANCES:		
Cash	NIL	NIL
Bank Balance	49,06,97,192	50,14,95,319
TOTAL PAYMENTS	4,18,34,07,911	3,33,67,18,551

NOTES FORMING PART OF THE ACCOUNTS 23

AS PER OUR REPORT OF EVEN DATE

For **SRIDHAR & BRITO**
Chartered Accountants
Firm's Regn. No. : 003987S

L. Srithar

L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees

M.S. Sathyanarayana
M.S.SATHYANARAYANA
Trustee

R.K. Subramanya
R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : May 27, 2024

**PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET**

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
1 GENERAL FUND		
Opening Balance at the beginning of the year	5,22,76,66,643	3,96,56,16,837
Add : Excess of Income over Expenditure	<u>36,62,53,059</u>	<u>1,26,20,49,806</u>
	<u>5,59,39,19,702</u>	<u>5,22,76,66,643</u>
2 LONG TERM BORROWINGS		
Secured Loan		
a. Karnataka Bank Mortgage Loan	1,12,93,13,696	51,41,40,725
<i>[Secured by Deposit of Title Deeds with respect of Land and Building aggregating to 9 Acres and 12 Guntas situated at Jayapura Village, Maganda Hobli Chikkamangaluru District , Land and Building aggregating 12 Acres situated at 32 Guntas situated ate Maradevanahalli Dodda Hobli Mandya District, and 14 Acres and 24 Guntas situated at Nandi Hobli, of Chikkaballapura Taluk and District and aggregating to 38 Acres 10 Guntas situated at Channenahalli Village, Halebidu Hobli, Belur Taluk, Hassan District]</i>		
b. HDFC Vehicle Loan <i>[By Hypothecation of Vehicles]</i>	70,28,132	91,07,387
c. KBL Vehicle Loan <i>[By Hypothecation of Vehicles]</i>	67,39,968	NIL
d. CSB Mortgage Loan <i>[Secured by Deposit of Title Deeds with respect of Lands aggregating to 14 Acres and 24 Guntas situated at Nandi Hobli, of Chikkaballapura Taluk and District and aggregating to 38 Acres 10 Guntas situated at Channenahalli Village, Halebidu Hobli, Belur Taluk, Hassan District]</i>	NIL	12,75,45,341
e. ICICI Bank Loan <i>[By Hypothecation of Hospital Equipment]</i>	3,94,82,604	4,74,56,669
f. SIEMENS Financial Services Pvt Ltd <i>[By Hypothecation of Hospital Equipment]</i>	3,79,84,658	4,06,03,879
(i)	<u>1,22,05,49,057</u>	<u>73,88,54,000</u>



**PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET**

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
Unsecured Loan		
Interest free Loans		
a. Hiro J Bhojwani <i>(Loan raised from Non Resident Person of Indian Origin)</i>	7,40,00,000	10,40,00,000
b. Sai Prasad Subramanya Ivaturi	NIL	20,00,000
c. Surya Prabha	NIL	30,00,000
d. Darshana Atul Patel	80,00,000	NIL
e. Parikh Saumil Kishore Kumar <i>(Loan raised from Non Resident Person of Indian Origin)</i>	1,25,00,000	NIL
f. Peddi Raghuv eer	50,00,000	50,00,000
Interest Payable loans		
g. Authum Investment & Infrastructure Limited	11,34,62,366	5,00,00,000
(ii)	21,29,62,366	16,40,00,000
(i+ii)	1,43,35,11,423	90,28,54,000
3 LONG TERM PROVISIONS		
Provision for employee benefits	3,32,06,405	2,08,17,272
	3,32,06,405	2,08,17,272
4 SHORT TERM BORROWINGS		
HDFC Bank Overdraft <i>[Secured by creation of a lien against the fixed deposit receipts of the Trust amounting to Rs. 9.4 Crores]</i>	NIL	9,41,62,988
Karnataka Bank Overdraft <i>[Secured by creation of a lien against the fixed deposit receipts of the Trust amounting to Rs. 33.3 Crores]</i>	33,08,71,512	NIL
	33,08,71,512	9,41,62,988
5 CREDITORS		
Sundry Creditors	29,46,83,350	18,67,42,957
	29,46,83,350	18,67,42,957
6 OTHER CURRENT LIABILITIES		
Other Payables	6,61,36,877	4,72,61,112
	6,61,36,877	4,72,61,112
8 CASH AND CASH EQUIVALENTS		
Balances with Banks	6,25,19,448	19,01,09,812
Cash in Hand	NIL	NIL
Fixed Deposit	1,76,72,038	11,46,32,403
Earmarked balances with banks	41,05,05,706	19,67,53,104
	49,06,97,192	50,14,95,319



**PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET**

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
9 SHORT TERM LOANS AND ADVANCES		
(I) Short Term Loans and Advances		
(a) Loans and Advances to Related Parties	NIL	NIL
(b) Others		
(i) Land Advances		
- Unsecured, considered good	34,25,73,929	34,02,04,274
(II) Advances to Staff		
- Non-Interest bearing	28,19,362	44,74,216
(III) Advances to Suppliers/Contractors		
(a) Advances to contractors for capital works	52,41,55,633	33,53,18,820
(b) Advances to contractor/suppliers for other works	2,19,71,103	2,16,06,221
(IV) Deposits		
CMC UGD Connection	1,800	21,470
Electricity Deposit	5,84,534	5,84,554
Gas Deposit	68,199	53,000
Telephone Deposit	10,000	7,911
Rental Deposit	16,12,050	10,42,954
	89,37,96,611	70,33,13,420
10 OTHER CURRENT ASSETS		
Tax suffered at source and Tax Collected at Source	50,67,801	9,20,620
	50,67,801	9,20,620



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO ACCOUNTS FOR THE PERIOD MARCH 31, 2024

SCHEDULE 7 - PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS

a. Property Plant and Equipment

DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Cost as on 01-Apr-23	A D D I T I O N S		Disposal/ Transfer/impairment of Assets	Total Cost as on 31-Mar-24	Rate of Dep.	For the year	Adjustment	Upto 31-Mar-24	WDV as at 31-Mar-24	WDV as at 31-Mar-23
		Before 30-Sep-23	After 30-Sep-23								
A. LAND	82,31,30,786	26,20,860	2,27,37,124	NIL	84,86,88,790	NA	NIL	NIL	NIL	84,86,88,790	82,31,30,786
B. BUILDING	2,69,72,14,081	NIL	44,58,80,893	NIL	3,14,30,94,974	5%	12,39,88,667	NIL	46,98,95,271	2,67,31,99,702	2,35,13,07,477
C. FURNITURE & FIXTURES	20,72,09,966	1,01,83,552	3,62,70,116	33,28,203	25,03,35,432	10%	1,85,65,371	14,00,103	6,56,84,433	18,46,50,999	15,86,90,802
D. PLANT & EQUIPMENT	48,04,97,417	4,15,26,784	10,33,05,323	91,85,770	61,61,43,754	15%	6,60,03,823	50,67,761	19,04,23,123	42,57,20,630	35,10,10,357
E. VEHICLES	11,03,53,482	17,80,070	2,44,78,229	NIL	13,66,11,781	15%	1,16,86,662	NIL	5,81,35,920	7,84,75,861	6,39,04,224
F. COMPUTERS	7,04,80,560	32,86,256	1,35,12,953	17,49,502	8,55,30,267	25%	1,23,68,536	13,17,815	4,15,95,883	4,39,34,384	3,99,35,998
	4,38,88,86,292	5,95,97,542	64,61,84,637	1,42,63,475	5,08,04,04,997		23,26,13,060	77,85,679	82,57,34,630	4,25,46,70,367	3,78,79,79,044
Previous Year Figures	3,09,79,52,965	17,06,51,538	1,12,42,51,306	41,69,539	4,38,88,86,289		18,02,97,384	13,84,733	60,09,07,242	3,78,79,79,047	2,67,59,58,392

b. Capital Work in Progress

DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Cost as on 01-Apr-23	A D D I T I O N S		Disposal/ Transfer of Assets	Total Cost as on 31-03-2024	Rate of Dep.	For the year	Adjustment	Upto 31-03-2024	WDV as at 31-03-2024	WDV as at 31-Mar-23
		Before 30-Sep-23	After 30-Sep-23								
CWIP	1,48,57,96,566	44,69,92,657	62,46,60,044	44,93,41,967	2,10,80,97,300	NA	NIL	NIL	NIL	2,10,80,97,300	1,48,57,96,566
	1,48,57,96,566	44,69,92,657	62,46,60,044	44,93,41,967	2,10,80,97,300		NIL	NIL	NIL	2,10,80,97,300	1,48,57,96,566
Previous Year Figures	1,03,11,56,963	35,50,76,328	85,95,03,595	75,99,40,320	1,48,57,96,566		NIL	NIL	NIL	1,48,57,96,566	1,03,11,56,963



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	For the	For the
	year ended	year ended
	31-Mar-24	31-Mar-23
	Rs.	Rs.
11 DONATIONS RECEIVED		
Domestic Donation	69,29,73,158	50,53,58,195
FCRA Donation	1,59,30,27,257	1,94,46,02,471
Donation in Kind	4,37,20,188	2,87,93,736
	2,32,97,20,602	2,47,87,54,402
12 OTHER INCOME		
Income from Ayushman Bharat Scheme	3,60,77,427	53,46,429
Interest Income	2,27,01,416	1,02,18,378
Other Income	1,70,252	NIL
Sponsorship Awards for Human Excellence	53,50,000	50,00,000
Sundry Creditors Written Back	NIL	80,99,183
	6,42,99,095	2,86,63,990
13 EDUCATIONAL EXPENSES		
Computer Consumables & Maintenance	73,44,272	64,15,370
Electricity Charges	2,74,12,259	1,92,51,308
Food Expenses	11,44,57,607	3,66,89,390
Other Expenses	2,38,95,177	84,16,496
Professional Fees - Academics	2,45,26,517	1,69,87,293
Rent for School Building	9,51,000	17,66,445
School Function Expenses	2,09,75,350	1,70,54,259
School Travel Expenses	4,60,27,631	2,58,38,066
School & College Registration & Examination Expenses	24,65,139	24,68,382
School Maintenance and Housekeeping Expenses	19,16,11,301	12,30,18,293
Security Charges for School	2,65,98,558	2,48,09,543
Sports Meets and Sports Stadium Inauguration Expense	8,26,99,899	40,75,316
Students & Staff Welfare	4,97,92,713	80,63,388
	61,87,57,423	29,48,53,550
14 OTHER EDUCATIONAL EXPENSES		
Scholarship, Educational Support	6,35,09,722	2,78,43,255
Spiritual and Cultural Events	2,21,21,916	1,41,67,258
Training and Conference Expenses	5,96,93,274	7,38,48,293
Awards and Recognitions	35,00,000	41,00,000
	14,88,24,912	11,99,58,806



**PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

PARTICULARS	For the year ended 31-Mar-24 Rs.	For the year ended 31-Mar-23 Rs.
15 UNIVERSITY SPONSORSHIP EXPENSES *		
Property Plant and Equipment		
Land and Building	NIL	30,77,800
Furniture & Fixtures	6,69,897	16,06,708
Plant & Equipment	8,19,193	58,37,154
University Operation Expenses	4,89,96,087	2,78,35,238
Salaries	27,35,384	57,09,881
Professional Fees	55,00,000	1,12,15,325
Contribution to University	NIL	5,19,630
Course Permission Fees		
University Administrative Expenses		
University Maintenance Expenses	3,19,46,990	3,46,65,770
University Administrative Expenses	2,92,723	8,62,847
	9,09,60,274	9,13,30,353
<i>(* read with note 4)</i>		
16 HEALTHCARE - HOSPITAL EXPENSES		
Hospital Operation expenses	5,97,20,020	3,85,09,918
Hospital Cleaning, Maintenance Expense	1,86,83,316	1,04,25,973
Hospital Electricity Charges	1,23,41,693	87,79,707
Laboratory Consumables	1,48,40,954	66,86,011
Professional Fees for Medical staff	18,06,40,802	8,75,91,771
Other Expenses	3,32,78,043	1,02,03,774
	31,95,04,828	16,21,97,154
17 COMMUNITY SERVICE EXPENSES		
Clothing and Grama Seva	43,34,227	20,58,778
Social Service and Other Relief	NIL	27,26,877
	43,34,227	47,85,655
18 CONTRIBUTION TO OTHER CHARITABLE TRUST		
Contribution towards Education	1,13,90,860	98,88,275
Contribution towards Fine Arts	5,00,000	37,00,000
Contribution towards Free Medical Facilities	1,07,00,000	5,18,00,000
Contribution towards Social Cause	11,00,000	1,50,000
	2,36,90,860	6,55,38,275



**PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

PARTICULARS	For the year ended 31-Mar-24 Rs.	For the year ended 31-Mar-23 Rs.
19 STAFF PAYMENTS & BENEFITS		
Salaries, Wages	32,31,37,222	19,83,21,809
Rent for Staff Quarters	52,59,180	40,88,997
EPF Employer Contribution	2,30,97,804	1,29,06,646
ESI Employer Contribution	46,42,580	33,08,777
Gratuity Provision	1,23,89,133	2,08,17,272
	36,85,25,919	23,94,43,501
20 ADMINISTRATIVE EXPENSES		
Legal & Consultancy charges	1,55,65,373	98,73,704
Postage and Courier	2,32,714	1,51,640
Printing and Stationery	8,56,659	5,86,600
Professional Fees - Admin	1,23,71,892	89,65,870
Rates and Taxes	4,97,738	13,04,868
Travel and Conveyance	15,89,994	12,06,428
Vehicle Maintenance	59,17,293	40,71,118
	3,70,31,664	2,61,60,229
21 REPAIRS & MAINTENANCE		
Repairs and Maintenance	3,23,81,422	8,23,421
	3,23,81,422	8,23,421
22 FINANCIAL EXPENSES		
Bank Charges	9,50,535	6,84,417
Finance Expenses - Interest on Loan/ Processing Fees	14,37,13,718	5,65,11,031
	14,46,64,254	5,71,95,448



PRASHANTHI BALAMANDIRA TRUST
SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

1. Background

- (a) Prashanthi Balamandira Trust is a Trust formed by Trust Deed dated 02, April, 1981 for charitable purposes and has been engaged in undertaking educational and social welfare activities. The Trust has its registered office at Chickballapur, Karnataka.
- (b) The trust was granted registration as a charitable trust under section 12AB of the Income tax Act 1961, vide order in Form No 10AC bearing Unique Registration Number AAATP6987FE19985 dated 23rd September 2021 valid upto AY 2026-27
- (c) The Trust secured approval under section 80G of the Income Tax Act 1961, vide order No. in Form No 10AC in Form No 10AC bearing Unique Registration Number AAATP6987FF20213 dated 23rd September 2021 valid upto AY 2026-27
- (d) The Trust has been granted registration under section 11 of the Foreign Contribution (Regulation) Act, 2010 vide Registration No. 094570242 dated 27-04-2012. The FCRA registration has been renewed and is valid upto 31-03-2028.
- (e) The Trust established 20 educational schools in different districts of Karnataka, 1 in Hyderabad and 1 in Madurai extending free education besides other charitable activities. Each of the schools maintain separate books of accounts and financial statements. This financial statement is consolidation of all the educational schools run and operated by the trust. (2021-22 - 21 Schools)
- (f) The Trust had established a Private University by name "SRI SATHYA SAI UNIVERSITY FOR HUMAN EXCELLENCE" during the year 2018-19. The Trust is the sponsoring body of the said University. The Trust provides operational support to the University as a Sponsoring body.
- (g) The Trust established Sri Sathya Sai Sarala Memorial Hospital, a 360 bed Multispeciality hospital to offer free medical healthcare services at Sathya Sai Grama, Muddenahalli, Chickballapur. The Hospital commenced operations with effect August 2021
- (h) The Trust has been registered as a Social Entity – Not for Profit Organization on NSE Social Stock Exchange w.e.f, February 26, 2024 bearing registration number NSESENPO0050.

2. Significant Accounting Policies:

(a) Basis of Accounting

The accounts have been prepared under historical cost convention in accordance with the generally accepted accounting principles and on accrual basis.

(b) Preparation of Financial Statements

The Financial Statements of the Trust are prepared in consonance with the Technical Guidance provided by The Institute of Chartered Accountants of India and the form and content of the Balance Sheet and Income and Expenditure Statement has been drawn to fall in line with the recommended form and content.

(c) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles required the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that, the estimates used in preparation of financial statements are prudent and reasonable.



PRASHANTHI BALAMANDIRA TRUST
SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

(d) **Income Recognition**

i) Donations and Contributions

Domestic contributions are accounted on receipt basis. Foreign Contributions received in foreign currency are accounted based on the amounts received and credited by the bank.

ii) Interest on Deposit

Fixed Deposit Interest income is recognised on accrual basis

iii) Income from Ayushman Bharat Scheme

The Trust renders Free Medical services to patients in the normal course. Trust also renders Medical Services to patients sponsored by Government of India through the Ayushman Bharat Scheme. The Trust recognises income on accrual basis, based on approvals provided by the Government against the claims made by the Trust.

- (e) The medicines and inventories procured for Sri Sathya Sai Sarla Memorial Hospital are charged to expenses as and when they were purchased as the hospital provides services at free of cost

(f) **Property Plant and Equipment:**

Property Plant and Equipment have been stated at Cost of acquisition, which includes taxes, duties and other expenses related to the acquisition of the assets.

Depreciation on the assets have been provided, following written down value method, at the rates as set out below.

	Block of Assets	Rate
1	Buildings	5%
2	Furniture & Fixtures	10%
3	Plant & Equipment	15%
4	Vehicles	15%
5	Computer Systems	25%

(g) **Impairment of Assets**

The Trust periodically undertakes assessment of the utility of its Property Plant and Equipment. In the event of any asset being found to be impaired, the Written Down Value of such asset are treated as an Impairment Loss and charged to the Income and Expenditure statement.

(h) **Employee Benefits**

i) Provident Fund

Defined contribution plan

Contributions to the Provident Fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expenses in the Income and Expenses Account on Accrual Basis

ii) Gratuity

Defined benefit plan

The liability for the gratuity is provided on the basis of actuarial valuation done by an Independent actuary at the year end on the basis of Projected Unit Credit Actuarial Method.



PRASHANTHI BALAMANDIRA TRUST
SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

(i) Contingent Liabilities and Provisions

The Trust makes provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made

A disclosure is made for contingent liability when there is a

- i) Possible obligation, the existence of which will be confirmed by the occurrence/non occurrence of one or more uncertain events, not fully with-in the control of Trust
- ii) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- iii) Present obligation, where a reliable estimate cannot be made

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made

(j) Capital Commitments

Capital Commitments are future liabilities of contractual expenditures, estimated amount of contracts remaining to be executed on capital account.

(k) Taxation and Deferred Taxes

Since the Income of the Trust is exempt from Income Tax under section 12AA of the Income Tax Act, 1961, no provision for taxation is made for any tax liability. Consequently no deferred tax (asset or liability) is required to be recognised in respect of timing differences.

3. The Trust made contributions to other charitable trusts with similar objectives during the year, amounting to Rs.2,36,90,860/- (2022-23 - Rs. 6,55,38,275/-).
4. The Trust incurred during the year Rs.9,09,60,274/- (Previous Year 2022-23, Rs. 9,13,30,353/-) as application towards 'University Sponsorship Expenses'.

The Trust is committed to provide and grant operational support to the University as a sponsoring body till such time the University is able to carry out its functions, facilities and processes in the normal course, with their own available funds.

The trust as a sponsoring body of Sri Sathya Sai University for Human Excellence, during the year 2019 established a Permanent Statutory Endowment Fund in its name a sum of Rs. 10 Crores in the form of Fixed Deposits with HDFC Bank.

5. Employee Benefits

i) Provident Fund

Defined Contribution Plan

The Trust has recognised the following amounts in the Income and Expenditure Account which are included under contribution to provident fund.

Provident Fund/Pension Fund Rs.2,30,97,804/- (PY Rs.1,29,06,646/-)

ii) Gratuity

The Trust has recognised its Gratuity liability amounting Rs.1,23,89,133/- (PY 2,08,17,272) as per Actuarial Valuation.



PRASHANTHI BALAMANDIRA TRUST
SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

6. Details of related party including summary of transactions by the Trust during the year ended 31st March 2024 are summarised below

Related party and nature of the related party relationship with whom transaction have taken place during the year

Sl.No	Related Party	2023-24 Rs.	2022-23 Rs.
1	Donations received from Trustees	5,43,000	2,94,800
		5,43,000	2,94,800

7. Contingent Liabilities

The Trust has executed Bank Guarantees that may give rise to contingent liabilities in the event of such Guarantees executed by the Trust being enforced.

Bank Guarantees Executed by the Trust	2023-24 Rs.	2022-23 Rs.
Sri Sathya Sai University for Human Excellence	5,00,00,000	5,00,00,000
National Medical Commission	7,00,00,000	7,00,00,000
The Director, ESI Medical Services Bangalore	1,00,000	1,00,000
	12,01,00,000	12,01,00,000

8. Operating Leases

The Trust has taken premises under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no non-cancellable lease agreements as on 31st March 2024 Lease rentals charged to Income and expenditure account amounting Rs 62,10,180 (PY 58,55,442)

9. Capital Commitment

Capital Commitments for work orders issued towards long term projects , net of advances made, and liabilities accepted in books to the extent of deliveries received, amounted to Rs 170 Crores (PY 60 Crores)

AS PER OUR REPORT OF EVEN DATE

For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg No. 003987S

L.SRIDHAR
L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees

M.S.SATHYANARAYANA
M.S.SATHYANARAYANA
Trustee

R.K.SUBRAMANYA
R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : May 27, 2024

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PRASHANTHI BALAMANDIRA TRUST**

Report on Audit of Financial Statements

Opinion

We have audited the financial statements of **M/s. Prashanthi Balamandira Trust**, which comprise the Balance Sheet as at March 31, 2024, and the Income and Expenditure Account, and the Receipts and Payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance, and its receipts and payments account for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Management is also responsible for overseeing the entity's financial reporting process.

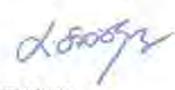
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Bangalore
Date: May 27, 2024



for **SRIDHAR & BRITO**
Chartered Accountants
Firm's Reg. No.:003987S


L.SRIDHAR
Partner
Membership Number: 021733
UDIN : 24021733BKFCJW1906

FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **PRASHANTHI BALAMANDIRA TRUST** as at **31st March 2023** and the Income and Expenditure account for the year ended on that date are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named trust at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

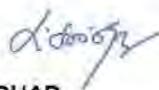
- (i) in the case of the balance sheet, of the state of affairs of the above named trust as on 31st March 2023; and
- (ii) in the case of the Income and Expenditure account, Excess of Income over Application of its accounting year ending on 31st March 2023.

The prescribed particulars are annexed hereto.

Place: Bangalore
Date : October 16, 2023



For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg. No. 003987S


L. SRIDHAR
Partner
Membership No. 21733
UDIN: 23021733BGWIBA6644

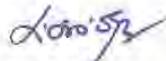
**PRASHANTHI BALAMANDIRA TRUST
BALANCE SHEET AS AT MARCH 31, 2023**

PARTICULARS	SCH	As at 31-Mar-23 Rs.	As at 31-Mar-22 Rs.
FUNDS EMPLOYED :			
A. UNRESTRICTED FUNDS			
General Fund	1	5,22,76,66,643	3,96,56,16,837
B. LONG TERM LIABILITIES			
Long Term Borrowings	2	90,28,54,000	48,84,52,860
Long Term Provisions	3	2,08,17,272	NIL
C. CURRENT LIABILITIES & PROVISIONS			
Short Term Borrowings	4	9,41,62,988	9,29,85,194
Creditors	5	18,67,42,957	10,74,21,432
Other Current Liabilities	6	4,72,61,112	40,71,328
		<u>6,47,95,04,972</u>	<u>4,65,85,47,651</u>
REPRESENTED BY :			
D. PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS			
Property Plant and Equipment	7	3,78,79,79,047	2,67,59,58,394
Capital Work in Progress		1,48,57,96,566	1,03,11,56,963
E. CURRENT ASSETS			
Cash and Cash Equivalents	8	50,14,95,319	23,73,30,406
Short Term Loans and Advances	9	70,33,13,420	71,32,13,791
Other Current Assets	10	9,20,620	8,88,097
		<u>6,47,95,04,972</u>	<u>4,65,85,47,651</u>

NOTES FORMING PART OF THE ACCOUNTS 23

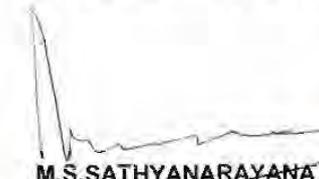
AS PER OUR REPORT OF EVEN DATE

For SRIDHAR & BRITO
Chartered Accountants
Firm's Regn. No. : 003987S


L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees


M.S.SATHYANARAYANA
Trustee


R.K.SUBRAMANYA
Trustee

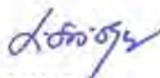
Place : Bangalore
Date : October 16, 2023

PRASHANTHI BALAMANDIRA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	SCH	For the year ended 31-Mar-23	For the year ended 31-Mar-22
INCOME:			
Donations Received	11	2,47,87,54,402	1,71,43,74,957
Other Income	12	2,86,63,990	1,52,67,277
TOTAL INCOME		<u>2,50,74,18,392</u>	<u>1,72,96,42,234</u>
EXPENDITURE:			
Educational Expenses	13	29,48,53,550	15,83,43,013
Other Educational Expenses	14	11,99,58,806	7,15,28,072
University Sponsorship Expenses	15	9,13,30,353	5,86,10,883
Health Care - Hospital Expenses	16	16,21,97,154	2,82,38,934
Community Service Expenses	17	47,85,655	1,73,96,305
Contribution to Other Charitable Trust	18	6,55,38,275	4,69,18,600
Staff Payments & Benefits	19	23,94,43,501	12,73,10,445
Administrative Expenses	20	2,61,60,229	1,56,52,491
Repairs & Maintenance	21	8,23,421	3,55,682
Financial Expenses	22	5,71,95,448	4,36,02,417
Depreciation and Impairment	7	18,30,82,193	12,97,05,683
TOTAL EXPENDITURE		<u>1,24,53,68,586</u>	<u>69,76,62,526</u>
EXCESS OF INCOME OVER EXPENDITURE		1,26,20,49,806	1,03,19,79,708
BALANCE CARRIED OVER TO CORPUS FUND		<u>1,26,20,49,806</u>	<u>1,03,19,79,708</u>
NOTES FORMING PART OF THE ACCOUNTS	23		

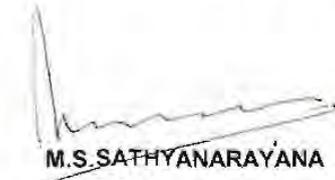
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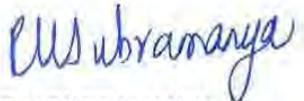
For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg No. 003987S


L. SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees


M. S. SATHYANARAYANA
Trustee


R. K. SUBRAMANYA
Trustee

Place : Bangalore
Date : October 16, 2023

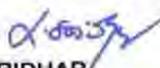
PRASHANTHI BALAMANDIRA TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	For the year ended 31-Mar-23	For the year ended 31-Mar-22
OPENING BALANCES:		
Cash	NIL	NIL
Bank Balance	23,73,51,975	21,34,70,959
RECEIPTS:		
Donations Received	2,47,87,54,402	1,71,43,74,957
Interest Income	1,07,85,491	1,20,07,919
Sponsorship Fees for Awards for Human Excellence	50,00,000	50,00,000
Other Income	53,46,429	NIL
Loans & Borrowings	59,89,80,254	9,76,56,566
Deposits	5,00,000	NIL
TOTAL RECEIPTS	<u>3,33,67,18,551</u>	<u>2,04,25,10,401</u>
PAYMENTS:		
Educational Operating Expenses	28,62,39,069	15,56,59,659
Other Educational Expenses	11,52,77,340	7,14,64,332
University Sponsorship Expenses	9,13,30,353	5,86,10,883
Health Care - Hospital Expenses	14,77,34,743	1,57,49,214
Community Service Expenses	47,85,655	2,85,96,372
Contribution to Other Charitable Trust	6,55,38,275	4,69,18,600
Staff Payments & Benefits	18,14,17,137	14,06,35,551
Administrative Expenses	2,53,38,632	1,46,17,723
Repairs & Maintenance	8,23,608	3,85,745
Financial Expenses	5,71,95,448	4,35,94,660
Repayment of Loans	18,68,00,339	17,35,14,850
Addition to Asset	1,67,27,42,632	1,05,54,10,837
CLOSING BALANCES:		
Cash	NIL	NIL
Bank Balance	50,14,95,319	23,73,51,975
TOTAL PAYMENTS	<u>3,33,67,18,551</u>	<u>2,04,25,10,401</u>

NOTES FORMING PART OF THE ACCOUNTS 23

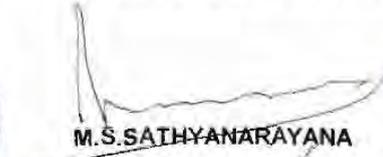
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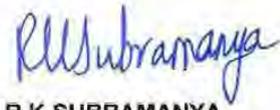
For **SRIDHAR & BRITO**
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L. SRIDHAR
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Membership No. 21733



For and on behalf of the Board of Trustees


M. S. SATHYANARAYANA
Trustee


R. K. SUBRAMANYA
Trustee

Place : Bangalore
Date : October 16, 2023

PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	As at 31-Mar-23 Rs.	As at 31-Mar-22 Rs.
1 GENERAL FUND		
Opening Balance at the beginning of the year	3,96,56,16,837	2,93,36,37,129
Add : Excess Income over Expenditure	<u>1,26,20,49,806</u>	<u>1,03,19,79,708</u>
	<u>5,22,76,66,643</u>	<u>3,96,56,16,837</u>
2 LONG TERM BORROWINGS		
Secured Loan		
a. HDFC Bank Mortgage Loan <i>[Secured by Deposit of Title Deeds with respect of Land aggregating 12 Acres situated at 32 Guntas situated ate Maradevanahalli Dodda Hobli Mandya District]</i>	NIL	16,98,66,268
b. HDFC Vehicle Loan <i>[By Hypothecation of Vehicles]</i>	91,07,387	44,82,076
c. CSB Mortgage Loan <i>[Secured by Deposit of Title Deeds with respect of Lands aggregating to 14 Acres and 24 Guntas situated at Nandi Hobli, of Chikkaballapura Taluk and District and aggregating to 38 Acres 10 Guntas situated at Channenhalli Village, Halebidu Hobli, Belur Taluk, Hassan District]</i>	12,75,45,341	10,46,54,516
d. Karnataka Bank Mortgage Loan <i>[Secured by Deposit of Title Deeds with respect of Land and Building aggregating to 9 Acres and 12 Guntas situated at Jayapura Village, Megunda Hobli Chikkamangaluru District and Land and Building aggregating 12 Acres situated at 32 Guntas situated ate Maradevanahalli Dodda Hobli Mandya District]</i>	51,41,40,725	NIL
e. ICICI Bank Loan <i>[By Hypothecation of Equipments]</i>	4,74,56,669	NIL
f. SIEMENS Financial Services Pvt Ltd <i>[By Hypothecation of Equipments]</i>	4,06,03,879	NIL
(i)	<u>73,88,54,000</u>	<u>27,90,02,860</u>



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	As at 31-Mar-23 Rs.	As at 31-Mar-22 Rs.
Unsecured Loan		
Interest free Loans		
a. Anand Kumar Kadali	NIL	1,00,00,000
b. Geeta S Narang	NIL	35,00,000
c. Hiro J Bhojwani <i>(Loan raised from Non Resident Person of Indian Origin)</i>	10,40,00,000	18,24,50,000
d. Sai Prasad Subramanya Ivaturi	20,00,000	40,00,000
e. Surya Prabha	30,00,000	80,00,000
Interest Payable loans		
f. Authum Investment & Infrastructure Limited	5,00,00,000	NIL
g. Peddi Raghuvveer	50,00,000	15,00,000
(ii)	<u>16,40,00,000</u>	<u>20,94,50,000</u>
(i+ii)	<u>90,28,54,000</u>	<u>48,84,52,860</u>
3 LONG TERM PROVISIONS		
Provision for employee benefits	2,08,17,272	NIL
	<u>2,08,17,272</u>	<u>NIL</u>
4 SHORT TERM BORROWINGS		
HDFC Bank Overdraft	9,41,62,988	9,29,85,194
<i>[Secured by creation of a lien against the fixed deposit receipts of the Trust amounting to Rs. 9.4 Crores]</i>		
	<u>9,41,62,988</u>	<u>9,29,85,194</u>
5 CREDITORS		
Sundry Creditors	18,67,42,957	10,74,21,432
	<u>18,67,42,957</u>	<u>10,74,21,432</u>
6 OTHER CURRENT LIABILITIES		
Other Payables	4,72,61,112	40,71,328
	<u>4,72,61,112</u>	<u>40,71,328</u>
8 CASH AND CASH EQUIVALENTS		
Balances with Banks	19,01,09,812	4,95,56,415
Cash in Hand	NIL	NIL
Fixed Deposit	11,46,32,403	5,78,90,820
Earmarked balances with banks	19,67,53,104	12,98,83,170
	<u>50,14,95,319</u>	<u>23,73,30,406</u>



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	As at 31-Mar-23 Rs.	As at 31-Mar-22 Rs.
9 SHORT TERM LOANS AND ADVANCES		
(I) Short Term Loans and Advances		
(a) Loans and Advances to Related Parties	NIL	NIL
(b) Others		
(i) Land Advances		
- Unsecured, considered good	34,02,04,274	37,92,73,513
(II) Advances to Staff		
- Non-Interest bearing	44,74,216	41,50,778
(III) Advances to Suppliers/Contractors		
(a) Advances to contractors for capital works	29,86,14,500	28,96,91,043
(b) Advances to contractor/suppliers for other works	5,88,40,545	3,79,63,152
(IV) Deposits		
CMC UGD Connection	21,470	21,470
Electric Deposit	5,84,554	4,70,169
Gas Deposit	53,000	53,000
Telephone Deposit	7,911	13,300
Rental Deposit	5,12,950	15,77,365
	70,33,13,420	71,32,13,791
10 OTHER CURRENT ASSETS		
Tax suffered at source and Tax Collected at Source	9,20,620	8,88,097
	9,20,620	8,88,097



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	For the year ended 31-Mar-23	For the year ended 31-Mar-22
	Rs.	Rs.
11 DONATIONS RECEIVED		
Domestic Donation	50,53,58,195	25,52,03,753
FCRA Donation	1,94,46,02,471	1,45,05,96,407
Donation in Kind	2,87,93,736	85,74,796
	2,47,87,54,402	1,71,43,74,957
12 OTHER INCOME		
Income from Government Scheme	53,46,429	NIL
Interest Income	1,02,18,378	1,02,67,277
Sponsorship Awards for Human Excellence	50,00,000	50,00,000
Sundry Creditors Written Back	80,99,183	NIL
	2,86,63,990	1,52,67,277
13 EDUCATIONAL EXPENSES		
Compensation Expenses	NIL	24,00,000
Computer Consumables & Maintenance	64,15,370	39,42,153
Electricity Charges	1,92,51,308	56,10,044
Food Expenses	3,66,89,390	3,10,87,415
Other Expenses	84,16,496	79,52,333
Professional Fees - Academics	1,69,87,293	91,96,307
Rent for School Building	17,66,445	18,09,667
School Function Expenses	1,70,54,259	92,00,142
School Travel Expenses	2,58,38,066	1,61,76,421
School & College Registration & Examination Expenses	24,68,382	28,14,166
School Maintenance and Housekeeping Expenses	12,30,18,293	3,37,93,254
Security Charges for School	2,48,09,543	1,96,35,409
Sports Meets Expenses	40,75,316	28,85,825
Students & Staff Welfare	80,63,388	1,18,39,879
	29,48,53,550	15,83,43,013
14 OTHER EDUCATIONAL EXPENSES		
Scholarship, Educational Support	2,78,43,255	3,86,63,169
Spiritual and Cultural Events	1,41,67,258	88,12,076
Training and Conference Expenses	7,38,48,293	1,87,52,827
Awards and Recognitions	41,00,000	53,00,000
	11,99,58,806	7,15,28,072
15 UNIVERSITY SPONSORSHIP EXPENSES		
University Sponsorship Expenses (read with note 4)	9,13,30,353	5,86,10,883
	9,13,30,353	5,86,10,883



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	For the year ended 31-Mar-23	For the year ended 31-Mar-22
	Rs.	Rs.
16 HEALTHCARE - HOSPITAL EXPENSES		
Hospital Operation expenses	3,85,09,918	1,90,55,389
Hospital Cleaning, Maintenance Expense	1,04,25,973	NIL
Hospital Electricity Charges	87,79,707	NIL
Laboratory Consumables	66,86,011	NIL
Professional Fees for Medical staff	8,75,91,771	91,83,545
Other Expenses	1,02,03,774	NIL
	16,21,97,154	2,82,38,934
17 COMMUNITY SERVICE EXPENSES		
Clothing and Grama Seva	20,58,778	NIL
Social Service and Other Relief	27,26,877	1,73,96,305
	47,85,655	1,73,96,305
18 CONTRIBUTION TO OTHER CHARITABLE TRUST		
Contribution towards Education	98,88,275	1,24,48,600
Contribution towards Fine Arts	37,00,000	15,00,000
Contribution towards Free Medical Facilities	5,18,00,000	2,97,20,000
Contribution towards Social Cause	1,50,000	32,50,000
	6,55,38,275	4,69,18,600
19 STAFF PAYMENTS & BENEFITS		
Salaries, Wages and Stipend	19,53,31,895	11,22,96,936
Honorary	29,89,914	28,70,094
Rent for Staff Quarters	40,88,997	27,76,924
EPF Employer Contribution	1,29,06,646	73,46,042
ESI Employer Contribution	33,08,777	20,20,449
Gratuity Provision	2,08,17,272	NIL
	23,94,43,501	12,73,10,445
20 ADMINISTRATIVE EXPENSES		
Legal & Consultancy charges	98,73,704	59,41,450
Postage and Courier	1,51,640	88,511
Printing and Stationery	5,86,600	8,38,526
Professional Fees - Admin	89,65,870	45,47,237
Rates and Taxes	13,04,868	30,901
Renewals and Subscriptions	NIL	51,830
Travel and Conveyance	12,06,428	9,40,412
Vehicle Maintenance	40,71,118	32,13,623
	2,61,60,229	1,56,52,491
21 REPAIRS & MAINTENANCE		
Repairs and Maintenance	8,23,421	3,55,682
	8,23,421	3,55,682
22 FINANCIAL EXPENSES		
Bank Charges	6,84,417	3,65,235
Finance Expenses - Interest on Loan/ Processing Fees	5,65,11,031	4,32,37,182
	5,71,95,448	4,36,02,417



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2023

SCHEDULE 7 - PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS

a. Property Plant and Equipment

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Cost as on 01-Apr-22	ADDITIONS		Disposal/ Transfer/Impa riment of Assets	Total Cost as on 31-Mar-23	Rate of Dep.	For the year	Adjustment	Upto 31-Mar-23	WDV as at 31-Mar-23	WDV as at 31-Mar-22
		Before 30-Sep-22	After 30-Sep-22								
A. LAND	65,11,71,598	10,65,69,138	6,53,90,050	NIL	82,31,30,786	NA	NIL	NIL	NIL	82,31,30,786	65,11,71,598
B. BUILDING	1,90,83,61,352	NIL	78,99,54,359	11,01,631	2,69,72,14,079	5%	9,89,57,532	1,81,802	34,59,06,602	2,35,13,07,478	1,86,12,30,480
C. FURNITURE & FIXTURES	14,12,02,022	1,08,11,242	5,67,86,650	16,89,947	20,72,09,967	10%	1,44,48,647	5,66,026	4,85,19,161	15,86,90,805	10,65,65,481
D. PLANT & EQUIPMENT	25,21,49,394	3,73,83,994	19,22,67,346	13,03,317	48,04,97,416	15%	4,49,10,061	5,87,836	12,94,87,062	35,10,10,355	16,69,84,568
E. VEHICLES	9,20,69,501	90,40,084	92,43,896	NIL	11,03,53,481	15%	1,04,54,507	NIL	4,64,49,253	6,39,04,228	5,60,74,755
F. COMPUTERS	5,29,99,118	69,47,080,76	1,06,09,005	74,644	7,04,80,560	25%	1,15,26,637	49,069	3,05,45,165	3,99,35,395	3,39,31,521
	3,09,79,52,985	17,08,51,538	1,12,42,51,306	41,69,639	4,38,88,86,289		18,02,97,384	13,84,733	60,09,07,242	3,78,79,79,047	2,67,59,58,393
Previous Year Figures	2,21,23,32,945	16,31,05,428	72,31,60,498	NIL	3,09,85,98,872		12,97,05,683	NIL	42,26,40,479	2,67,59,58,393	1,91,93,98,146

b. Capital Work in Progress

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Cost as on 01-Apr-22	ADDITIONS		Disposal/ Transfer of Assets	Total Cost as on 31-Mar-23	Rate of Dep.	For the year	Adjustment	Upto 31-Mar-23	WDV as at 31-Mar-23	WDV as at 31-Mar-22
		Before 30-Sep-22	After 30-Sep-22								
CWIP	1,03,11,56,963	35,50,76,328	85,95,03,595	75,99,40,320	1,48,57,96,566	NA	NIL	NIL	NIL	1,48,57,96,566	1,03,11,56,963
	1,03,11,56,963	35,50,76,328	85,95,03,595	75,99,40,320	1,48,57,96,566		NIL	NIL	NIL	1,48,57,96,566	1,03,11,56,963
Previous Year Figures	95,67,67,226	9,66,07,965	29,79,19,569	32,01,37,797	1,03,11,56,964	NA	NIL	NIL	NIL	1,03,11,56,964	95,67,67,226



PRASHANTHI BALAMANDIRA TRUST
SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

1. Background

- (a) Prashanthi Balamandira Trust is a Trust formed by Trust Deed dated 02, April, 1981 for charitable purposes and has been engaged in undertaking educational and social welfare activities. The Trust has its registered office at Chickballapur, Karnataka.
- (b) The trust was granted registration as a charitable trust under section 12AB of the Income tax Act 1961, vide order in Form No 10AC bearing Unique Registration Number AAATP6987FE19985 dated 23rd September 2021 valid upto AY 2026-27
- (c) The Trust secured approval under section 80G of the Income Tax Act 1961, vide order No. in Form No 10AC in Form No 10AC bearing Unique Registration Number AAATP6987FF20213 dated 23rd September 2021 valid upto AY 2026-27
- (d) The Trust has been granted registration under section 11 of the Foreign Contribution (Regulation) Act, 2010 vide Registration No. 094570242 dated 27-04-2012. The FCRA registration has been renewed and is valid upto 31-03-2028.
- (e) The Trust established 20 educational schools in different districts of Karnataka, 1 in Hyderabad and 1 in Madurai extending free education besides other charitable activities. Each of the schools maintain separate books of accounts and financial statements. This financial statement is consolidation of all the educational schools run and operated by the trust. (2021-22 - 21 Schools)
- (f) The Trust had established a Private University by name "SRI SATHYA SAI UNIVERSITY FOR HUMAN EXCELLENCE" during the year 2018-19. The Trust is the sponsoring body of the said University. The Trust provides operational support to the University as a Sponsoring body.
- (g) The Trust established Sri Sathya Sai Sarala Memorial Hospital, a 300 bed Multispeciality hospital to offer free medical healthcare services at Sathya Sai Grama, Muddenahalli, Chickballapur. The Hospital commenced operations with effect August 2021

2. Significant Accounting Policies:

(a) Basis of Accounting

The accounts have been prepared under historical cost convention in accordance with the generally accepted accounting principles and on accrual basis.

(b) Preparation of Financial Statements

The Financial Statements of the Trust are prepared in consonance with the Technical Guidance provided by the The Institute of Chartered Accountants of India and the form and content of the Balance Sheet and Income and Expenditure Statement has been drawn to fall in line with the recommended form and content. Accordingly previous figures have been restated to afford a more meaningful comparison.

(c) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles required the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that, the estimates used in preparation of financial statements are prudent and reasonable.

(d) Income Recognition

i) Donations and Contributions

Domestic contributions are accounted on receipt basis. Foreign Contributions received in foreign currency are accounted based on the amounts received and credited by the bank, net of bank charges.



PRASHANTHI BALAMANDIRA TRUST

SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

ii) Interest on Deposit

Fixed Deposit Interest income is recognised on accrual basis

iii) Income from Ayushman Scheme

The Trust renders Free Medical services to patients in the normal course. Trust also renders Medical Services to patients sponsored by Government of India through the Ayushman Scheme. The Trust recognises income on accrual basis, based on approvals provided by the Government against the claims made by the Trust.

- (e) The medicines and inventories procured for Sri Sathya Sai Sarla Memorial Hospital are charged to expenses as and when they were purchased as the hospital provides services at free of cost

(f) **Property Plant and Equipment:**

Property Plant and Equipment have been stated at Cost of acquisition, which includes taxes, duties and other expenses related to the acquisition of the assets.

Depreciation on the assets have been provided, following written down value method, at the rates as set out below.

	Block of Assets	Rate
1	Buildings	5%
2	Furniture & Fixtures	10%
3	Plant & Equipment	15%
4	Vehicles	15%
5	Computer Systems	25%

(g) **Impairment of Assets**

The Trust periodically undertakes assessment of the utility of its Property Plant and Equipment. In the event of any asset being found to be impaired, the Written Down Value of such asset are treated as an Impairment Loss and charged to the Income and Expenditure statement.

(h) **Employee Benefits**

i) Provident Fund

Defined contribution plan

Contributions to the Provident Fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expenses in the Income and Expenses Account on Accrual Basis

ii) Gratuity

Defined benefit plan

The liability for the gratuity is provided on the basis of actuarial valuation done by an Independent actuary at the year end on the basis of Projected Unit Credit Actuarial Method.

(i) **Contingent Liabilities and Provisions**

The Trust makes provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made

A disclosure is made for contingent liability when there is a

- i) Possible obligation, the existence of which will be confirmed by the occurrence/non occurrence of one or more uncertain events, not fully with-in the control of Trust
- ii) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- iii) Present obligation, where a reliable estimate cannot be made

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made



PRASHANTHI BALAMANDIRA TRUST**SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :****(j) Taxation and Deffered Taxes**

Since the Income of the Trust is exempt from Income Tax under section 12AA of the Income Tax Act, 1961, no provision for taxation is made for any tax liability. Consequently no deffered tax (asset or liability) is required to be recognised in respect of timing differences.

3. The Trust made contributions to other charitable trusts with similar objectives during the year, amounting to Rs.6,55,38,275/- (2021-22 - Rs. 4,69,18,600/-).
4. The Trust incurred during the year Rs.9,13,30,353/- (Previous Year 2021-22, Rs. 5,86,10,883/-) as application towards 'University Sponsorship Expenses' as set out below.

Sl.No	Particulars	Amount	Amount
		2022-23	2021-22
	Property Plant and Equipment		
1	Land and Building	30,77,800	56,87,947
2	Furniture & Fixtures	16,06,708	16,80,470
3	Plant & Equipment	58,37,154	7,15,245
	University Operation Expenses		
4	Salaries	2,78,35,238	2,31,80,904
5	Professional Fees	57,09,881	1,03,28,094
6	Contribution to University	1,12,15,325	91,27,000
7	Course Permission Fees	5,19,630	NIL
	University Administrative Expenses		
8	University Maintenance Expenses	3,46,65,770	59,57,291
9	University Administrative Expenses	8,62,847	19,33,932
	TOTAL	9,13,30,353	5,86,10,883

The Trust is committed to provide and grant operational support to the University as a sponsoring body till such time the University is able to carry out its functions, facilities and processes in the normal course, with their own available funds.

The trust as a sponsoring body of Sri Sathya Sai University for Human Excellence, during the year 2019 established a Permanent Statutory Endowment Fund in its name n a sum of Rs. 10 Crores in the form of Fixed Deposits with HDFC Bank.

5. Employee Benefits**i) Provident Fund****Defined Contribution Plan**

The Trust has recognised the following amounts in the Income and Expenditure Account which are included under contribution to provident fund.

Provident Fund/Pension Fund Rs.1,29,06,646/- (PY Rs.73,46,042/-)

ii) Gratuity

The Trust has recognised its Gratuity liability amounting Rs.2,08,17,272/- (PY NIL) as per Actuarial Valuation.



PRASHANTHI BALAMANDIRA TRUST

SCHEDULE 23 : NOTES FORMING PART OF THE ACCOUNTS :

6. Details of related party including summary of transactions by the Trust during the year ended 31st March 2023 are summarised below

Related party and nature of the related party relationship with whom transaction have taken place during the year

Sl.No	Related Party	Relationship	Nature	2022-23 Rs.	2021-22 Rs.
1	R K Subramanya	Trustee	Donations received	50,000	NIL
2	M Ramamurthy	Trustee	Donations received	2,44,800	89,100
				2,94,800	89,100

7. Contingent Liabilities

The Trust has executed Bank Guarantees that may give rise to contingent liabilities in the event of such Guarantees executed by the Trust being enforced.

Bank Guarantees Executed by the Trust	2022-23 Rs.	2021-22 Rs.
Sri Sathya Sai University for Human Excellence	5,00,00,000	5,00,00,000
National Medical Commission	7,00,00,000	NIL
The Director, ESI Medical Services Bangalore	1,00,000	NIL
	12,01,00,000	5,00,00,000

8. Operating Leases

The trust has taken premises under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no non-cancellable lease agreements as on 31st March 2023 Lease rentals charged to Income and expenditure account amounting Rs 58,55,442 (PY 48,86,591)

AS PER OUR REPORT OF EVEN DATE

For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg No. 00396785

L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees

M.S.SATHYANARAYANA
Trustee

R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : October 16, 2023

**FORM NO.10B
(See Rule 17B)****Audit Report under Section 12A (b) of the Income Tax Act, 1961 in the case of
Trusts**

We have examined the Balance Sheet of **Prashanthi Bala Mandira Trust**, as at March 31, 2022 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the Trust so far as it appears from our examination of the books.

In our opinion and to the best of our information, and according to the explanation given to us, the said accounts read with notes to accounts attached there to; give a true and fair view:

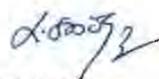
- (i) In the case of Balance Sheet of the state of affairs of the Trust as at March 31, 2022, and
- (ii) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on March 31, 2022.

The prescribed particulars are annexed hereto.

Place : Bangalore
Date : 28 September, 2022



for **SRIDHAR & BRITO**
Chartered Accountants
Firm Reg. No 003987S

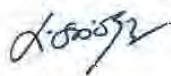

LSRIDHAR
Partner
Membership No. 21733.
UDIN: 22021733AVVWVJ4408

PRASHANTHI BALAMANDIRA TRUST
BALANCE SHEET AS AT MARCH 31, 2022

PARTICULARS	SCH	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
FUNDS EMPLOYED :			
A. CORPUS FUND	1	3,96,56,16,837	2,93,36,37,129
B. SECURED LOAN	2	37,19,88,053	38,85,17,490
C. UNSECURED LOAN	3	20,94,50,000	26,59,50,000
		<u>4,54,70,54,891</u>	<u>3,58,81,04,620</u>
APPLICATION OF FUNDS :			
D. PROPERTY PLANT AND EQUIPMENT	4	3,70,71,15,357	2,87,61,65,377
E. CURRENT ASSETS			
Balances with Banks	5	23,73,30,406	21,34,70,959
Cash Balance		NIL	NIL
Other Current Assets	6	8,88,097	26,06,619
F. LOANS, ADVANCES AND DEPOSITS			
Deposits	7	21,35,304	30,43,209
Loans & Advances	8	71,10,78,487	62,59,68,983
		<u>95,14,32,293</u>	<u>84,50,89,769</u>
Less : CURRENT LIABILITIES & PROVISIONS	9	<u>11,14,92,760</u>	<u>13,31,50,525</u>
Net Current Assets		<u>83,99,39,533</u>	<u>71,19,39,243</u>
		<u>4,54,70,54,891</u>	<u>3,58,81,04,620</u>
NOTES FORMING PART OF THE ACCOUNTS	22		

AS PER OUR REPORT OF EVEN DATE

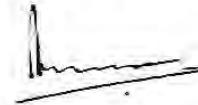
For SRIDHAR & BRITO
Chartered Accountants
Firm's Regn. No. : 003987S



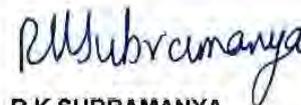
L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees



M.S.SATHYANARAYANA
Trustee



R.K.SUBRAMANYA
Trustee

Place : Bangalore

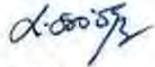
Date : 28 SEP 2022

PRASHANTHI BALAMANDIRA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	SCH	For the year ended 31-Mar-22	For the year ended 31-Mar-21
INCOME:			
Donations Received	10	1,71,43,74,957	66,30,24,825
Interest Income		1,02,67,277	79,33,336
Other Income	11	50,00,000	NIL
TOTAL INCOME		<u>1,72,96,42,234</u>	<u>67,09,58,162</u>
EXPENDITURE:			
Educational Expenses	12	15,83,43,013	9,64,88,971
Other Educational Expenses	13	7,15,28,072	4,98,53,074
University Sponsorship Expenses	14	5,86,10,883	3,21,88,177
Health Care - Hospital Expenses	15	2,82,38,934	28,80,313
Community Service Expenses	16	1,73,96,305	1,15,68,011
Contribution to Other Charitable Trust	17	4,69,18,600	1,60,47,100
Staff Payments & Benefits	18	12,73,10,445	9,68,46,408
Administrative Expenses	19	1,56,52,491	1,16,97,638
Repairs & Maintenance	20	3,55,682	40,61,497
Financial Expenses	21	4,36,02,417	4,03,47,028
Depreciation	4	12,97,05,683	11,00,26,184
TOTAL EXPENDITURE		<u>69,76,62,526</u>	<u>47,20,04,400</u>
EXCESS OF INCOME OVER EXPENDITURE		1,03,19,79,708	19,89,53,762
BALANCE CARRIED OVER TO CORPUS FUND		<u>1,03,19,79,708</u>	<u>19,89,53,762</u>
NOTES FORMING PART OF THE ACCOUNTS	22		

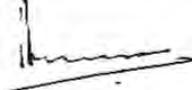
AS PER OUR REPORT OF EVEN DATE

For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg No. 003987S

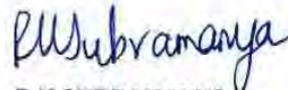

L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees



M.S.SATHYANARAYANA
Trustee


R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : 28 SEP 2022

PRASHANTHI BALAMANDIRA TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	For the year ended 31-Mar-22	For the year ended 31-Mar-21
OPENING BALANCES:		
Cash	NIL	3,924
Bank Balance	21,34,70,959	19,57,97,002
RECEIPTS:		
Corpus and Donations Received	1,71,43,74,957	66,30,24,825
Interest Income	1,20,07,919	79,33,336
Sponsorship Fees for Awards for Human Excellence	50,00,000	NIL
Loans & Borrowings	9,76,56,566	17,01,82,633
Sale of Assets	NIL	25,500
TOTAL RECEIPTS	<u>2,04,25,10,401</u>	<u>1,03,69,67,220</u>
PAYMENTS:		
Educational Operating Expenses	15,56,59,659	9,03,51,398
Other Educational Expenses	7,14,64,332	4,98,98,874
University Sponsorship Expenses	5,86,10,883	3,21,88,177
Health Care - Hospital Expenses	2,69,49,281	34,74,596
Community Service Expenses	1,73,96,305	2,76,005
Contribution to Other Charitable Trust	4,69,18,600	2,75,92,760
Staff Payments & Benefits	14,06,35,551	9,68,46,408
Administrative Expenses	1,46,09,967	1,10,00,679
Repairs & Maintenance	3,85,745	25,03,898
Financial Expenses	4,36,02,417	4,03,47,028
Repayment of Loans	17,35,14,850	4,42,68,847
Security Deposits	551	(1,40,000)
Addition to Asset	1,05,54,10,285	42,48,87,593
CLOSING BALANCES:		
Cash	NIL	NIL
Bank Balance	23,73,51,975	21,34,70,959
TOTAL PAYMENTS	<u>2,04,25,10,401</u>	<u>1,03,69,67,221</u>

NOTES FORMING PART OF THE ACCOUNTS 25

AS PER OUR REPORT OF EVEN DATE

For SRIDHAR & BRITO
Chartered Accountants
Firm's Regn. No. : 003987S

L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees

M.S.SATHYANARAYANA
Trustee

R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : September 28, 2022

PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2022

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
1 CORPUS FUND		
Opening Balance at the beginning of the year	2,93,36,37,129	2,73,46,83,367
Add : Excess Income over Expenditure	<u>1,03,19,79,708</u>	<u>19,89,53,762</u>
	<u>3,96,56,16,837</u>	<u>2,93,36,37,129</u>
2 SECURED LOANS		
a. India Bulls Commercial Credit Limited <i>[Secured by Deposit of Title Deeds with respect of Lands aggregating to 14 Acres and 24 Guntas situated at Nandi Hobli, of Chikkaballapura Taluk and District and aggregating to 38 Acres 10 Guntas situated at Channenhalli Village, Halebidu Hobli, Belur Taluk, Hassan District]</i>	NIL	14,66,24,828
b. HDFC Bank Overdraft <i>[Secured by creation of a lien against the fixed deposit receipts of the Trust amounting to Rs. 9.4 Crores]</i>	9,29,85,194	9,35,93,510
c. HDFC Bank Term Loan <i>[Secured by Deposit of Title Deeds with respect of Land aggregating 12 Acres situated at 32 Guntas situated at Maradevanahalli Dodda Hobli Mandya District]</i>	16,98,66,268	14,11,30,472
d. HDFC Vehicle Loan <i>[By Hypothecation of Vehicles]</i>	44,82,076	71,68,680
e. CSB Loan <i>[Secured by Deposit of Title Deeds with respect of Lands aggregating to 14 Acres and 24 Guntas situated at Nandi Hobli, of Chikkaballapura Taluk and District and aggregating to 38 Acres 10 Guntas situated at Channenhalli Village, Halebidu Hobli, Belur Taluk, Hassan District]</i>	10,46,54,516	NIL
	<u>37,19,88,053</u>	<u>38,85,17,490</u>



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO BALANCE SHEET FOR THE PERIOD ENDED MARCH 31, 2022

PARTICULARS	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
3 UNSECURED LOAN		
a. Anand Kumar Kadali	1,00,00,000	NIL
b. Geeta S Narang	35,00,000	NIL
c. Hiro J Bhojwani <i>(Loan raised from Non Resident Person of Indian Origin)</i>	18,24,50,000	25,79,50,000
d. Peddi Raghuvær	15,00,000	NIL
e. Sai Prasad Subramanya Ivaturi	40,00,000	NIL
f. Surya Prabha	80,00,000	80,00,000
	20,94,50,000	26,59,50,000
5 BALANCES WITH BANKS		
Bank Balances & Fixed Deposit	23,73,30,406	21,34,70,959
	23,73,30,406	21,34,70,959
6 OTHER CURRENT ASSETS		
Tax suffered at source and Tax Collected at Source	8,88,097	26,06,619
	8,88,097	26,06,619
7 DEPOSITS		
CMC UGD Connection	21,470	21,470
Electric Deposit	4,70,169	5,20,875
Gas Deposit	53,000	53,000
Telephone Deposit	13,300	11,000
Rental Deposit	15,77,365	24,11,864
Other Deposit	NIL	25,000
	21,35,304	30,43,209
8 LOANS & ADVANCES		
Land Advances	37,92,73,513	37,20,38,948
Capital Works	28,96,91,043	23,61,39,737
Vendor Others	4,21,13,930	1,77,90,298
	71,10,78,487	62,59,68,983
9 CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	10,74,21,432	11,97,66,159
Other Liabilities	40,71,328	1,33,84,366
	11,14,92,760	13,31,50,525



PRASHANTHI BALAMANDIRA TRUST

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	For the year ended 31-Mar-22 Rs.	For the year ended 31-Mar-21 Rs.
16 COMMUNITY SERVICE EXPENSES		
Food	NIL	22,351
Covid Relief Medical facility, Provision and Groceries distributio	NIL	65,45,660
Covid Relief Contribution to CM Relief Fund	NIL	50,00,000
Social Service and Other Relief	1,73,96,305	NIL
	1,73,96,305	1,15,68,011
17 CONTRIBUTION TO OTHER CHARITABLE TRUST		
Contribution towards Education	1,24,48,600	85,47,100
Contribution towards Fine Arts	15,00,000	64,00,000
Contribution towards Free Medical Facilities	2,97,20,000	10,00,000
Contribution towards Social Cause	32,50,000	NIL
	4,69,18,600	1,60,47,100
18 STAFF PAYMENTS & BENEFITS		
Salaries & Wages - Academics	9,67,61,192	8,29,20,245
Salaries & Wages - Hospital Staff	79,81,224	43,41,266
Salaries & Wages - Admin	2,25,68,029	95,84,897
	12,73,10,445	9,68,46,408
19 ADMINISTRATIVE EXPENSES		
Legal & Consultancy charges	59,41,450	4,22,400
Pooja & Function Expenses	NIL	11,080
Postage and Courier	88,511	49,306
Printing and Stationery	8,38,526	7,09,692
Professional Fees - Admin	45,47,237	32,79,622
Renewals and Subscriptions	51,830	NIL
Rates and Taxes	30,901	55,967
Travel and Conveyance	9,40,412	45,78,741
Vehicle Maintenance	32,13,623	25,90,830
	1,56,52,491	1,16,97,638
20 REPAIRS & MAINTENANCE		
Repairs and Maintenance	3,55,682	40,61,497
	3,55,682	40,61,497
21 FINANCIAL EXPENSES		
Bank Charges	3,65,235	4,21,720
Finance Expenses - Interest on Loan/ Processing Fees	4,32,37,182	3,99,25,308
	4,36,02,417	4,03,47,028



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	For the year ended 31-Mar-22 Rs.	For the year ended 31-Mar-21 Rs.
10 DONATIONS RECEIVED		
Donations Received	1,71,43,74,957	66,30,24,825
	1,71,43,74,957	66,30,24,825
11 OTHER INCOME		
Sponsorship Awards for Human Excellence	50,00,000	NIL
	50,00,000	NIL
12 EDUCATIONAL EXPENSES		
Accommodation Expenses	2,51,820	3,73,770
Communication Expenses	26,57,970	21,39,101
Compensation Expenses	24,00,000	NIL
Computer Consumables & Maintenance	39,42,153	13,23,682
Electricity Charges	56,10,044	46,60,332
Food Expenses	3,10,87,415	1,94,91,051
Laboratory Consumables	5,74,717	2,16,532
Printing & Stationery - School	44,67,826	20,86,067
Professional Fees - Academics	91,96,307	1,58,05,520
Rent for School Building	18,09,667	4,52,888
School Function Expenses	92,00,142	34,96,055
School Travel Expenses	1,61,76,421	42,29,845
School & College Registration & Examination Expenses	28,14,166	3,10,055
School Maintenance and Housekeeping Expenses	3,37,93,254	1,84,24,448
Security Charges for School	1,96,35,409	1,17,15,654
Sports Meets Expenses	28,85,825	12,15,801
Students & Staff Welfare	1,18,39,879	1,05,48,170
	15,83,43,013	9,64,88,971
13 OTHER EDUCATIONAL EXPENSES		
Scholarship, Educational Support	3,86,63,169	3,87,13,755
Spiritual and Cultural Events	88,12,076	77,88,223
Training and Conference Expenses	1,87,52,827	33,51,096
Awards and Recognitions	53,00,000	NIL
	7,15,28,072	4,98,53,074
14 UNIVERSITY SPONSORSHIP EXPENSES		
University Sponsorship Expenses (read with note 4)	5,86,10,883	3,21,88,177
	5,86,10,883	3,21,88,177
15 HEALTHCARE - HOSPITAL EXPENSES		
Hospital operation expenses	1,90,55,389	26,25,313
Professional Fees for Medical staff	91,83,545	2,55,000
	2,82,38,934	28,80,313



PRASHANTHI BALAMANDIRA TRUST
SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2022

SCHEDULE 4 - PROPERTY PLANT AND EQUIPMENT

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Cost as on 01-Apr-21	A D D I T I O N S		Disposal/ Transfer of Assets	Total Cost as on 31-Mar-22	Upto 01-Apr-21	Rate of Dep.	For the year	Upto 31-Mar-22	WDV as at 31-Mar-22	WDV as at 30-Mar-21
		Before 30-Sep-21	After 30-Sep-21								
A. LAND	37,99,82,603	10,17,27,283	16,94,61,712	NIL	65,11,71,598	NIL	NA	NIL	NIL	65,11,71,598	37,99,82,603
B. BUILDING	1,43,98,73,732	NIL	46,84,87,620	NIL	1,90,83,61,352	17,21,03,031	5%	7,50,27,841	24,71,30,872	1,66,12,30,480	1,26,77,70,701
C. FURNITURE & FIXTURES	10,17,93,902	1,33,56,590	2,60,51,530	NIL	14,12,02,022	2,42,47,456	10%	1,03,89,088	3,46,36,541	10,65,65,481	7,75,46,446
D. PLANT & EQUIPMENT	18,09,67,326	3,21,56,479	3,90,25,589	NIL	25,21,49,394	5,91,64,359	15%	2,60,00,477	8,51,64,837	16,69,84,558	12,18,02,967
E. VEHICLES	8,48,44,693	42,48,343	29,76,465	NIL	9,20,69,501	2,63,62,537	15%	96,32,208	3,59,94,746	5,60,74,755	5,84,82,156
F. COMPUTERS	2,42,24,902	1,16,16,733	1,71,57,583	NIL	5,29,99,118	1,06,26,824	25%	84,40,773	1,90,67,597	3,39,31,521	1,35,97,978
G. LEASE HOLD IMPROVEMENT	6,45,887	NIL	NIL	NIL	6,45,887	4,30,591	33%	2,15,296	6,45,887	NIL	2,15,296
H. CWIP	95,67,67,226	9,66,07,965	29,79,19,569	32,01,37,797	1,03,11,56,964	NIL	NA	NIL	NIL	1,03,11,56,964	95,67,67,226
	3,16,91,00,171	25,97,13,393	1,02,10,80,067	32,01,37,797	4,12,97,55,835	29,29,34,799		12,97,05,663	42,26,40,479	3,70,71,15,357	2,87,61,65,373
Previous Year Figures	2,79,53,61,672	20,06,51,943	17,31,46,584	60,023	3,16,91,00,176	18,29,43,140		11,00,26,184	29,29,34,800	2,87,61,65,376	2,61,24,18,532



PRASHANTHI BALAMANDIRA TRUST
SCHEDULE 22 : NOTES FORMING PART OF THE ACCOUNTS :

1. Background

- (a) Prashanthi Balamandira Trust is a Trust formed by Trust Deed dated 02, April, 1981 for charitable purposes and has been engaged in undertaking educational and social welfare activities. The Trust has its registered office at Chickballapur, Karnataka.
- (b) The trust was granted registration as a charitable trust under section 12A of the Income tax Act, 1961 vide order No. Trust/718/Vol. I/K.22/98-99/CIT-I dated 05-02-1999. The trust was granted registration as a charitable trust under section 12AB of the Income tax Act 1961, vide order in Form No 10AC bearing Unique Registration Number AAATP6987FE19985 dated 23rd September 2021 valid upto AY 2026-27
- (c) The Trust secured approval under section 80G of the Income Tax Act 1961, vide order No. DIT(E)BLR/80G@/297/AAATP6987F/ITO(E)-2/Vol. 2010-11 dated 14-09-2010. The Trust secured approval under section 80G of the Income Tax Act 1961, vide order No. in Form No 10AC in Form No 10AC bearing Unique Registration Number AAATP6987FF20213 dated 23rd September 2021 valid upto AY 2026-27
- (d) The Trust has been granted registration under section 11 of the Foreign Contribution (Regulation) Act, 2010 vide Registration No. 094570242 dated 27-04-2012.
- (e) The Trust established 19 educational schools in different districts of Karnataka, 1 in Hyderabad and 1 in Madhurai extending free education besides other charitable activities. Each of the schools maintain separate books of accounts and financial statements. This financial statement is consolidation of all the educational schools run and operated by the trust. (2020-21 - 19 Schools)
- (f) The Trust established Sri Sathya Sai Sarala Memorial Hospital, a Multispeciality hospital during January 2018, to offer free medical healthcare services at Sathya Sai Grama, Muddenahalli, Chickballapur. The 300 bed Hospital facility commenced operations during August 2021, soon after the completion of the Hospital building construction.

2. Significant Accounting Policies:

(a) Basis of Accounting

The accounts have been prepared under historical cost convention in accordance with the generally accepted accounting principles and on accrual basis.

- (b) Fixed Deposit Interest income is recognised on accrual basis.

(c) Property Plant and Equipment:

Property Plant and Equipment have been stated at Cost of acquisition, which includes taxes, duties and other expenses related to the acquisition of the assets.

Depreciation on the assets have been provided, following written down value method, at the rates as set out below.

	Block of Assets	Rate
1	Buildings	5%
2	Furniture & Fixtures	10%
3	Plant & Equipment	15%
4	Vehicles	15%
5	Computer Systems	25%
6	Lease Hold Improvements	33%

- (e) The Trust made contributions to other charitable trusts with similar objectives during the year, amounting to Rs.4,69,18,600/- (2020-21 - Rs. 1,60,47,100/-).



- (f) During the year the Trust benefitted Employer contribution amount of Rs.15,50,487, as per Atmanirbhar Bharat Rozgar Yojana launched by Employee Provident Fund Organisation, Ministry of Labour and Employment Government of India vide office memorandum No. CAIU/011(16)2020-21/ABRY/1178 dated 31.12.2020
- (g) The medicines and inventories procured for Sri Sathya Sai Sarla Memorial Hospital are charged to expenses as and when they were purchased as the hospital provides services at free of cost
3. The Trust had established a Private University by name "SRI SATHYA SAI UNIVERSITY FOR HUMAN EXCELLENCE" during the year 2018-19. The Trust is the sponsoring body of the said University.
4. The Trust incurred during the year Rs.5,86,10,883 (Previous Year 2020-21, Rs. 3,21,88,177/-) as application towards 'University Sponsorship Expenses' as set out below.

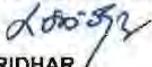
Sl.No	Particulars	Amount	
		2021-22	2020-21
	Property Plant and Equipment		
1	Land and Building	56,87,947	NIL
2	Furniture & Fixtures	16,80,470	6,31,572
3	Plant & Equipment	7,15,245	31,23,967
	University Operation Expenses		
5	Salaries	2,31,80,904	61,56,330
6	Professional Fees	1,03,28,094	90,90,866
7	Contribution to University	91,27,000	75,19,427
8	University Permission Fees	NIL	10,00,000
	University Administrative Expenses		
9	University Maintenance Expenses	59,57,291	24,19,344
10	University Administrative Expenses	19,33,932	22,46,671
	TOTAL	5,86,10,883	3,21,88,177

The Trust is committed to provide and grant operational support to the University as a sponsoring body till such time the University is able to carry out its functions, facilities and processes in the normal course, with their own available funds.

5. The trust as a sponsoring body of Sri Sathya Sai University for Human Excellence, established a Permanent Statutory Endowment Fund in its own name, in a sum of Rs. 10 Crores in the form of Fixed Deposits with HDFC Bank. Further, The Trust executed a Bank Guarantee of Rs. 5 Crores, in favour of M/S Sri Sathya Sai University for Human Excellence during the year 2021-22,(2020-21 Rs. 5 Crores) in compliance with the requirements of proviso to Section 48 of the Sri Sathya Sai University for Human Excellence Act, 2018. Accordingly, contingent liabilities may arise to the extent of 5 Crores with respect to the guarantee executed.
6. Previous years figures have been regrouped and re-classified wherever necessary to afford a more meaningful comparison.

AS PER OUR REPORT OF EVEN DATE

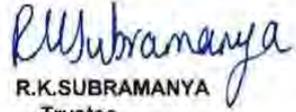
For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg No. 003987S


L.SRIDHAR
Partner
Membership No. 21733



For and on behalf of the Board of Trustees


M.S.SATHYANARAYANA
Trustee


R.K.SUBRAMANYA
Trustee

Place : Bangalore
Date : 28 SEP 2022

MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL POSITIONS AND RESULTS OF OPERATIONS

You should read the following discussion of our financial condition and results of operations together with our financial statements included in the Final Fund-Raising Document. You should also read the section entitled “Risk Factors” beginning on page 15, which discusses several factors, risks and contingencies that could affect our financial condition and results of operations. The following discussion relates to our Trust and is based on our financial statements, which have been prepared in accordance with Indian GAAP. Portions of the following discussion are also based on internally prepared statistical information and on other sources.

This discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements as a result of certain factors such as those described under “Risk Factors” and “Forward Looking Statements” beginning on pages 15 and 12 respectively, and elsewhere in this Final Fund-Raising Document. Accordingly, the degree to which the financial statements in this Final Fund-Raising Document will provide meaningful information depend entirely on such potential investor's level of familiarity with Indian accounting practices.

OVERVIEW

FINANCIAL KPIs OF OUR TRUST

Particulars	For the Year ended on March 31		
	2024	2023	2022
Income			
Contribution received	2,32,97,20,602	2,47,87,54,402	1,71,43,74,957
Growth in Contribution received as compared to previous year (%)	(6.00%)	45.00%	252.00%
Other Income	6,42,99,095	2,86,63,990	1,52,67,277
Expenditure			
Educational Expenses	61,87,57,423	29,48,53,550	15,83,43,013
Other Educational Expenses	14,88,24,912	11,99,58,806	7,15,28,072
University Sponsorship Expenses	9,09,60,274	9,13,30,353	5,86,10,883
Health Care - Hospital Expenses	31,95,04,828	16,21,97,154	2,82,38,934
Community Service Expenses	43,34,227	47,85,655	1,73,96,305
Contribution to Other Charitable Trust	2,36,90,860	6,55,38,275	4,69,18,600
Staff Payments & Benefits	36,85,25,919	23,94,43,501	12,73,10,445
Administrative Expenses	3,70,31,664	2,61,60,229	1,56,52,491
Repairs & Maintenance	3,23,81,422	8,23,421	3,55,682
Financial Expenses	14,46,64,254	5,71,95,448	4,36,02,417
Depreciation and Impairment	23,90,90,856	18,30,82,193	12,97,05,683
Net Movement in Funds	36,62,53,059	1,26,20,49,806	1,03,19,79,708

Source: The Amounts are in ₹ as per the Audited Financial Statements of the Trust.

SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR:

As of the date of filing of this Final Fund-Raising Document, the Trust has not experienced any significant changes or developments subsequent to the last financial year ending on March 31, 2024.

SIGNIFICANT FACTORS AFFECTING OUR RESULTS OF OPERATIONS AND FINANCIAL CONDITION

Our Trust is subjected to various risks and uncertainties, our results of operations and financial conditions are affected by numerous factors including the following:

1. Failing to effectively manage multiple initiatives concurrently can pose a significant risk of Operational Overload and Inefficiencies.
2. We are exposed to various operational risks including the risk of fraud and other misconduct by employees or outsiders.
3. Failure to retain and attract experienced executives might have an adverse impact on our operations.

For further factors affecting our results of operations and financial condition, see “Risk Factors” on page 15 of this Final Fund-Raising Document.

OUR SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

For Significant accounting policies and notes to accounts, please refer 'Notes forming part of the financial statements' under Chapter titled "*Financial Information*" beginning on page 137 of the Final Fund-Raising Document.

OUR FINANCIAL OPERATIONS

Please refer 'Statement of Income & Expenditure' beginning under Chapter titled "*Financial Information*" beginning on page 137 of the Final Fund-Raising Document.

Main Components of our Statement of Income and Expenditure

A. Income from Donations:

We have received a total of ₹ 2,32,97,20,602 as donations in F.Y. 23-24, the same has been shown in Income and Expenditure Account.

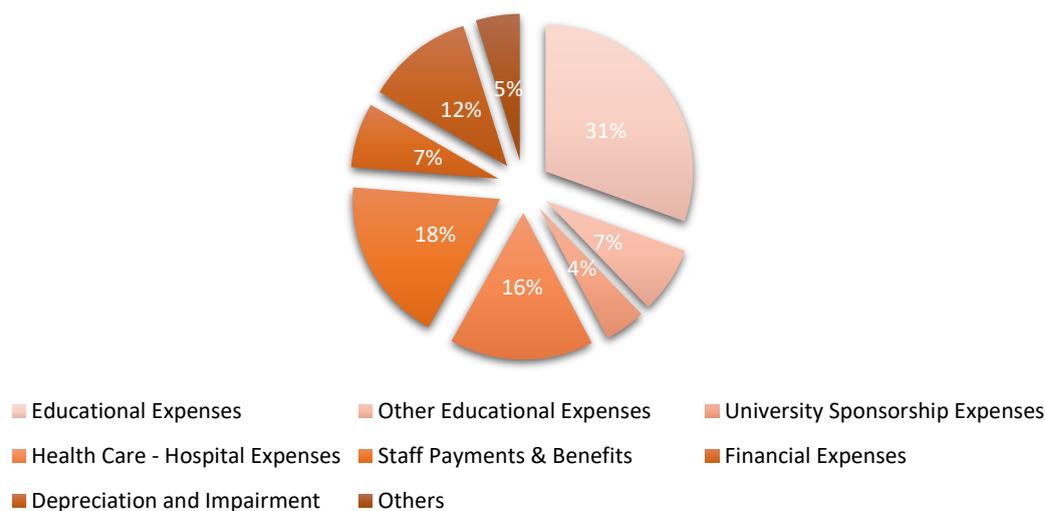
B. Other Incomes:

Our Income other than contributions mainly comprises of Income from Sponsorships and Government Schemes. Other than this, it also comprises of Interest Income.

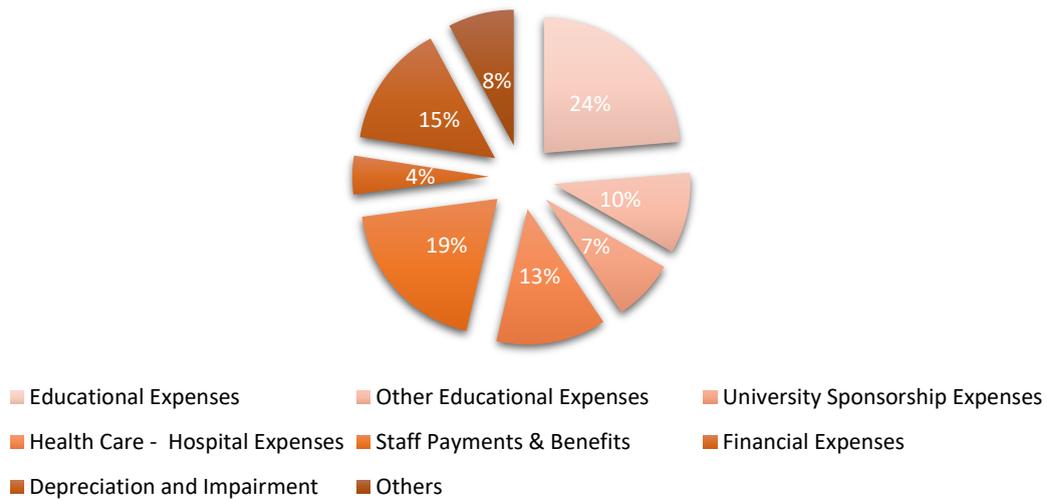
C. Expenditure:

Our Expenditure for the latest fiscal year comprises of expenditure on overheads, capital expenses, debt servicing costs, program direct cost and expenditure on depreciation. The bifurcation of the said expenditure has been shown in the figure below.

Financial Year 2023-24



Financial Year 2022-23



An analysis of reasons for the changes in significant items of income and expenditure is given hereunder:

1. Unusual or infrequent events or transactions

To our knowledge there have been no unusual or infrequent events or transactions that have taken place during the last three years other than slow down of our operations due to COVID-19.

2. Significant economic changes that materially affected or are likely to affect outcomes of our continuing operations.

Our operations have been subject, and we expect it to continue to be subject to significant economic changes arising from the uncertainties described in the section entitled “Risk Factors” beginning on page 15 of this Final Fund-Raising Document. To our knowledge, except as we have described in this Final Fund-Raising Document, there are no known factors which we expect to bring about significant economic changes.

3. Known trends or uncertainties that have had or are expected to have a material adverse impact on outcomes of our continuing operations.

Apart from the risks as disclosed under Section titled “Risk Factors” beginning on page 15 in this Final Fund-Raising Document, in our opinion there are no other known trends or uncertainties that have had or are expected to have a material adverse impact on outcomes of our continuing operations.

FINANCIAL INDEBTEDNESS

As per the latest Financial Statements for the year ended March 31, 2024, we have borrowed secured term loans for acquisition of fixed assets. Further, as on the date of this Final Fund-Raising Document, our Trust have the following outstanding borrowings:

A. LONG TERM LOAN DETAILS

1. SECURED LOANS

Sr. No	Name of the Loan Provider	Purpose	Nature of Security	Closing Balance as on March 31, 2024	Terms of Repayment
1	Loan from HDFC Bank	Purchase of vehicles	Hypothecation of Brand-New Vehicle Purchased from the Loan Proceeds	64,69,857	60 Monthly instalments of Rs.1,66,516
2	Loan from HDFC Bank	Purchase of vehicles	Hypothecation of Brand-New Vehicle Purchased from the Loan Proceeds	4,97,778	36 Monthly instalments of Rs.63,985
3	Loan from ICICI bank	Purchase of Medical Equipment	First Charge on the Assets Purchased from the Loan Proceeds	3,94,82,604	60 Monthly instalments of Rs.10,30,670
4	Loan from SEIMENS	Purchase of Medical Equipment & Desktops	Hypothecation of Assets Purchased from the Loan Proceeds and Refundable Security Deposit	3,79,84,658	36 Monthly instalments of Rs.22,16,600
5	Loan from KBL bank	Purchase of Vehicles	Hypothecation of Brand-New Vehicle Purchased from the Loan Proceeds	67,39,968	84 Monthly instalments of Rs.1,23,030
6	Loan from KBL Bank	Construction of Building	Hypothecation of Land & Buildings.	1,12,93,13,696	120 Monthly instalments of Rs.1,61,57,355

2. UNSECURED LOANS

Sr. No	Name of the Borrower	Purpose	Closing Balance as on March 31, 2024.
1	Hiro J Bhojwani	Construction of Building	7,40,00,000
2	Peddi Raghuv eer	Construction of Building	50,00,000
3	Authum Investment & Infrastructure Limited	Construction of Building	11,34,62,366
4	Parikh Saamil Kishore Kumar	Construction of Building	1,25,00,000
5	Darshana Atul Patel	Construction of Building	80,00,000

SECTION VII – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATIONS

Except as stated in this section, there are no Outstanding Litigation; involving our Trust, its Trustees and Group Entities ('Relevant Parties') as on the date of filing of this Final Fund-Raising Document.

DETAILS OF PENDING MATERIAL LITIGATIONS

As on the date of this Final Fund-Raising Document, except as stated below, our Trust, Directors, Promoters and Group Entities are not party to any pending litigation the outcome of which could have a material adverse effect on the financial position of our Trust, which may affect the issue or the investor's decision to invest / continue to invest in the Issue;

A. LITIGATIONS BY/ AGAINST OUR TRUST

(Civil Cases):

1. Smt. Venkatamma & Others (Plaintiffs) Vs. Smt. Munirathamma & Others (Defendants):

The given case is filed as a civil suit for claim over land property, the land property in subject is a joint family property entitled amongst the plaintiffs and three defendants (other than PBT). The said land property was already subject to a dispute regarding division of share of the property. The case has been filed u/s 7,1, CPC on September 14, 2021.

Further, one of the defendant 'Smt. Munirathamma' is alleged to misinterpret the plaintiffs by falsely getting a release deed signed in the name of the power of the attorney. The given case is with regard to declaring the release deed as void and the permanent injunction of the defendant from getting the release deed executed.

2. Smt. Venkatamma & Others (Plaintiffs) Vs. Smt. Munirathamma & Others (Defendants):

The case, O.S. No. A7/2015, is being heard in the Senior Civil Judge and Chief Judicial Magistrate Court at Chickballapur. The plaintiffs, heirs of the deceased Koorlappa, seek a partition of the ancestral family property, which is jointly possessed by both plaintiffs and defendants. They allege mismanagement of the property by the defendants, creating third-party interests and attempting to deprive the plaintiffs of their rightful share. The property, Sy No. 64, consists of 9-21 guntas with an additional 0-25 guntas of land in Thirnahalli village, Nandi hobli, Chickballapur taluk.

The plaintiffs request the court to partition the property and grant separate possession of their shares. A verifying affidavit has been submitted, affirming the truth of the suit and affidavit's contents.

3. Prashanthi Balamandira Trust (Plaintiff) Vs. Sri Bandaru Pydam Naidu & Others (Defendants):

The plaintiff entered into an agreement to purchase land but later discovered that part of the property had already been sold, making the title defective. Despite the plaintiff's efforts to resolve the issue, the defendants demanded a higher price and attempted to sell to third parties. When the plaintiff requested a refund, the defendants refused, prompting legal action.

As the defendants failed to rectify the title and honor the agreement, the plaintiff rescinded the contract and filed a lawsuit for the amount paid, along with interest. The case involves breach of contract and unjust enrichment.

4. Sri Ravindranath G (Plaintiff) Vs. Sri. G. Manjunath & Others (Defendants):

This case involves a legal dispute over the partition of joint family property. The plaintiff, Sri Ravindhranath.G, seeks a declaration of his ownership and a partition of properties inherited from his late father, B.V. Gopalaiah, alongside other family members. The plaintiff claims that the defendants, who include his relatives, have refused to amicably partition the ancestral properties. Despite repeated demands for a fair division, the defendants allegedly took actions that were not in accordance with the family's interests, such as illegally selling certain properties and altering records.

The plaintiff's primary demand is for a formal partition of the properties and a declaration that certain sale deeds, including those dated 1995-1996 and 2013-2014, are not binding on him. The plaintiff further requests that his share of the properties be allotted as per a previous partition agreement and that he be granted possession of his rightful portion. The suit includes claims for costs and other reliefs, emphasizing the rightful claim to ancestral property.

5. Sri. Narayanaswamy & Others (Plaintiffs) Vs. Smt. Hanumakka & Others (Defendants):

The case concerns a dispute over the partition of ancestral property between the plaintiffs and defendants, both members of a Hindu Undivided Family (HUF). The plaintiffs claim the property has been jointly possessed, but the defendants have

denied them their rightful share of the income. Despite attempts at an amicable settlement, the defendants refused to partition the property.

The plaintiffs seek a declaration from the court that they are entitled to half of the property and request the division of the property. The legal action follows the defendants' refusal to partition, even after multiple demands and a failed panchayat agreement.

6. Sri. Narayanaswamy Others (Plaintiffs) V/s. Smt. Hanumakka & Others (Defendants):

The plaintiffs and defendants are members of a Hindu Undivided Family, jointly possessing ancestral property. The property was initially managed by the father of some of the defendants, who inherited it after his death. The plaintiffs claim that the defendants have misused the property and denied them their rightful share of the income generated from it.

Despite multiple requests, including an agreement during a panchayat meeting in 2015, the defendants have refused to partition the property. As a result, the plaintiffs filed a suit seeking a declaration that they are entitled to half of the property and requesting the court to order its formal partition.

7. Shri Chikkavenkatareddy & Others (Plaintiffs) Vs. M/s Prashanthi Balamandira Trust & another (Defendants):

The given case is regarding an accident of Mr. Anand Y.V. working as a driver and estate manager under Prashanthi Balamandira Trust, The case has been filed u/s 166 of the Motor Vehicles Act, 1989 on March 6, 2023 for the grant of compensation for the death against the policy taken for Reliance General Insurance Co.

The petitioners claimed that the accident occurred solely due to the rash and negligent driving of the car by the driver at that point of time leading the deceased to succumb to death on the spot. There are two respondents in this case, PBT being the owner of the vehicle and Reliance General Insurance being the insurer of the vehicle. The remedy asked here is to pass judgement against both the respondents to jointly and severally pay compensation of ₹80,00,000 or such other sums being the just compensation as may be decided by the court with interest at 12% p.a. from the date of claim till realization together with costs.

8. Sri Sathya Sai Loka Seva Trust (rep. by its Trustees) (Plaintiffs) Vs. Prashanthi Balamandira Trust and Others (Defendants):

The given case is filed for the cancellation of the registered deed of gift allegedly falsely executed in favour of a defendant against any proper authority held by the defendant against the will of the plaintiff and for declaration of the trust of the plaintiff as an irrevocable license qua schedule property. As the defendants have allegedly asserted rights, title and interest over a property in possession by the plaintiff trust (Sri Sathya Sai Lok Seva Trust).

The case is filed u/s 26, 7, 1, 2 of Code of civil procedure and Dakshina Kannada Act on March 20, 2021.

Annexure – II (Criminal Cases):

1. Prashanthi Balamandira Trust (Plaintiffs) Vs. Mr. Nagaraj Nagabhushan Shilavant (Defendants):

The given case is regarding dishonour of cheques amounting to ₹ 55,00,000 issued by Mr. Nagaraj Shilavant (defendant) in favour of Prashanthi Balamandira Trust (Plaintiff) against repayment of amounts received as an advance consideration for an agreement to sell a property. PBT claims that the defendant has deliberately issued cheques to divest the complainant.

The case is filed u/s 138 of Negotiable Instruments Act on September 1, 2022 and is pending for next hearing.

2. Prashanthi Balamandira Trust (Plaintiffs) Vs. Sri. Manjunatha A.R (Defendants):

The given case is regarding dishonour of cheques amounting to ₹ 1,90,000 issued by Sri. Manjunatha A.R (defendant) in favour of Prashanthi Balamandira Trust (Plaintiff) against repayment of amounts received as an advance against salary. PBT seeks action to be taken against the accused for committing punishable offense and convict the accused for the above said offense and to pay double the cheque amount of ₹ 1,90,000/- along with the legal notice charges of ₹ 5,000/- and legal expenditure of this complaint.

The case is filed u/s 138 of Negotiable Instruments Act on May 9, 2023 and is pending for next hearing.

B. LITIGATIONS BY/ AGAINST OUR BOARD OF TRUSTEES

- Civil Litigations by the Trustees: NIL
- Civil Litigations against the Trustees: NIL

- Criminal Litigations by the Trustees: NIL
- Criminal Litigations against the Trustees: NIL

C. LITIGATIONS BY/ AGAINST OUR GROUP ENTITIES

• *Civil Litigations*

1. Sri Sathya Sai Loka Seva Trust

- A Case has been filed against Sri Sathya Sai Loka Seva Trust and others (defendant) U/S 1, 26 of The Code of Civil Procedure by Sri Sathya Sai Central Trust and others (Plaintiffs) on April 30, 2015. There are no judgement/order's provided in the court records.
- A Case has been filed against Sri Sathya Sai Loka Seva Trust and others (defendant) U/S 43, 1(R), 151 of The Code of Civil Procedure by Sri. Sathya Sai Central Trust and others (Plaintiffs) on May 25, 2023. The suit has been filed specifically seeking for recovery of money, property, titles, land matters OR specific performance. There are no judgement/order's provided in the court records.
- A Case has been filed against Sri Sathya Sai Loka Seva Trust and others (defendant) U/S U/O 7 Rule 1 and 2 and R/W Sec 26 of The Code of Civil Procedure by Naganand SS (Plaintiffs) on February 2, 2017. The suit has been filed specifically seeking either for recovery of money, claim over any property, rights OR titles. There are no judgement/order's provided in the court records.
- A case has been filed by Sri Sathya Sai Loka Seva Trust (rep. by its Trustees) (Plaintiffs) against Prashanthi Balamandira Trust and Others (Defendants). The given case is filed for the cancellation of the registered deed of gift allegedly falsely executed in favour of a defendant against any proper authority held by the defendant against the will of the plaintiff and for declaration of the trust of the plaintiff as an irrevocable license qua schedule property. As the defendants have allegedly asserted rights, title and interest over a property in possession by the plaintiff trust (Sri Sathya Sai Lok Seva Trust). The case is filed u/s 26, 7, 1, 2 of Code of civil procedure and Dakshina Kannada Act on March 20, 2021.

2. Sri Sathya Sai Saraswathi Education Trust

- A case has been filed by Sri Sathya Sai Saraswathi Education Trust U/S 26, 1, 7 of the Code of Civil Procedure against Rukminiyamma on March 10, 2020. The suit has been filed specifically seeking either for recovery of money, claim over any property, rights OR titles. There are no judgement/order's provided in the court records.
- A Case has been filed against Sri Sathya Sai Saraswathi Education Trust and others (defendant) U/S U/O 7 Rule 1 and 2 and R/W Sec 26 of The Code of Civil Procedure by Smt. Sharada and others (Plaintiffs) on February 12, 2024. The suit has been filed specifically seeking either for recovery of money, claim over any property, rights OR titles. There are no judgement/order's provided in the court records.

DETAILS OF DEFAULT AND NON-PAYMENT OF STATUTORY DUES

NIL

DETAILS OF PENDING PROCEEDINGS INITIATED AGAINST THE TRUST FOR ECONOMIC OFFENCES

There is no pending proceeding initiated against our Trust for economic offences as on the date of filing of this Final Fund-Raising Document.

DETAILS OF THE VARIATION IN THE UTILISATION OF THE FUND, PREVIOUSLY RAISED BY THE TRUST, IF ANY

The Trust has not previously raised any funds through the Social Stock Exchange platform of the Stock Exchange.

OTHER LITIGATIONS

None of the relevant parties are party to any

- litigation or legal action pending or taken against our Promoter by a Government Department or a statutory body during

the last three years immediately preceding the year of the issue of this Final Fund-Raising Document;

- inquiries, inspections or investigations initiated or conducted under the securities laws or Companies Act, 2013, or any previous companies' law and fines imposed or compounding of offences by our Trust in the last three years immediately preceding the year of issue of this Final Fund-Raising Document against our Trust and
- Our Trust, our Promoters and/or our Directors, have not been declared as willful defaulters by the RBI or any governmental authority, have not been debarred from dealing in securities and/or accessing capital markets by the SEBI and no disciplinary action has been taken by the SEBI or any stock exchanges against our Trust, our Founder or our Directors, that may have a material adverse effect on our operations or financial position, nor, so far as we are aware, are there any such proceedings pending or threatened.

GOVERNMENT & OTHER APPROVALS

Our Trust has received the necessary licenses, permissions, and approvals from the Central and State Governments and other government agencies/regulatory authorities/certification bodies required to undertake the Issue or continue our activities. In view of the approvals listed below, we can undertake the Issue and our current activities and no further major approvals from any governmental/regulatory authority, or any other entity are required to be undertaken, in respect of the Issue or to continue our operations. It must, however, be distinctly understood that in granting the above approvals, the Government of India and other authorities do not take any responsibility for the financial soundness of our Trust or for the correctness of any of the statements or any commitments made, or opinions expressed in this behalf.

The Trust's registration under Indian Trusts Act, 1882: Aims and objectives of the Trust Deed of our Trust and the objects incidental, enable our Trust to carry out its activities.

I. Approvals for the Issue

- a) At the meeting of the Board of Trustees of our Trust held on January 28, 2025, the Trustees of the Board of Trustees approved the issuance of ZCZP Instruments to the public.
- b) Our Trust has obtained Confirmation from Sridhar & Brito, Chartered Accountants of eligibility criteria for being identified as Social Enterprise as specified under Regulation 292E of Chapter X-A of SEBI (ICDR) Regulations, 2018.
- c) Our Trust has obtained valid registration as Not for Profit Organization on NSE Social Stock Exchange under the registration number NSESENPO0050 w.e.f. February 26, 2024.
- d) Our Trust has obtained an in-principal approval from the NSE dated March 17, 2025 for listing its ZCZP Instruments, pursuant to the Issue.
- e) Our Trust has obtained ISIN for the ZCZP Instruments as on February 12, 2025 i.e. INS1M3R12018

II. Approvals pertaining to Incorporation of Trust

Particulars	Applicable Law	Date of Formation
Trust Deed	Indian Trusts Act, 1882	April 2, 1981

III. Tax Related Approvals

Particulars	Registration No.	Issuing Authority	Date of Issue	Valid Till
Permanent Account Number	AAATP6987F	Income Tax Department	April 2, 1981	Until cancelled
Tax Deduction Account Number	BLRP15095D	Income Tax Department	October 15, 2013	Until cancelled
80G Registration	AAATP6987FF20213	Income Tax Department	September 23, 2021	AY 2026-27
12AB Registration	AAATP6987FE19985	Income Tax Department	September 23, 2021	AY 2026-27
Professional Tax Registration Certificate issued under Karnataka Tax on Professions, Trades, Callings and Employments Act, 1976	325665545	Commercial Tax Office VSO 183 Chikkaballapur	February 27, 2015	Until cancelled

IV. Registration and Approvals related to our Charitable Activities

We require various approvals and/ or licenses under various rules and regulations to conduct our operations. Some of the material approvals required by us to undertake our operations are set out below:

Particulars	Entity Registered	Registration / License No.	Issuing Authority	Governing Law	Date of Issue	Valid Till
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Certificate of Registration under	Sri Sathya Sai Sarla Memorial Hospital	CBR00051ALHL3		Government of Karnataka	Karnataka Private Medical Establishment (Amended) Act, 2018	October 4, 2021	October 3, 2026
License under Drugs & Cosmetic Act, 1940 & rules thereunder.	Sri Sathya Sai Grama	In Form 20	KA-CB1-216022	Drugs Control Department, Chikkaballapur	Drugs & Cosmetic Act, 1940 & rules thereunder	June 11, 2021	May 11, 2026
		In Form 20F	KA-CB1-216024				
		In Form 21	KA-CB1-216023				
Certificate of Registration under Pre-natal Diagnostic Techniques.	Sri Sathya Sai Sarla Memorial Hospital	Dh0/Cbp/Pcpndt/02/2021-22		Regulation and prevention of misuse Act, 1994	Ministry of Health & Family Welfare-Government of India	December 1, 2021	November 30, 2026
License for the possession and sale on prescription on manufactured drugs.	Sri Sathya Sai Sarla Memorial Hospital	EX16MPSRISATYASAIND5ES2024063024		Narcotic Drugs and Psychotropic Substances (Karnataka) Rules, 1985	Government of Karnataka	July 15, 2024	June 30, 2025
Consent to operate /carryout industry/activity & to make discharge of the effluents & emissions.	Sri Sathya Sai Sarla Memorial Hospital	PCB ID: 104575 INW ID: 175577		Water (Prevention and Control of Pollution) Act and Air (Prevention and Control of Pollution) Act, 1981	Government of Karnataka	June 14, 2023	June 30, 2027
License to operate a Blood Center for collection storage and processing of human blood	Sri Sathya Sai University of Human Excellence	KTK /28C-418/2022		Drugs and Cosmetics Act, 1940	Karnataka State Pollution Control Board	January 25, 2023	January 14, 2028
Empanelment as network hospital into the Suvarna Arogya Suraksha Trust	Sri Sathya Sai Sarla Memorial Hospital	-		Suvarna Arogya Suraksha Trust	Government of Karnataka	April 1, 2022	-

V. Other Approvals

Particulars	Registration / License No.	Issuing Authority	Date of Issue	Valid Till
Registration under Foreign Contribution (Regulation) Act, 2010	094570242	Ministry of Home Affairs Foreigners Division	April 1, 2023	March 31, 2028
NGO Darpan ID	KA/2017/0166712	Niti Aayog Department		

In addition to the previously mentioned approvals and licenses, the Prashanthi Balamandira Trust has obtained several

other approvals as listed below:

- Approval for Electrical installation for Sri Sathya Sai Sarla Memorial Hospital under Central Electricity Authority (Measures Relating to Safety and Electric Supply) Regulation, 2010
- Compliance Certificate from Karnataka Fire and Emergency Department for Sri Sathya Sai Sarla Memorial Hospital that all the fire systems are installed and safety measures are taken.
- Approval for installation of 2x250kVA DG sets at Sri Sathya Sai Sarla Memorial Hospital
- Approval for electric installation of 1x500kVA transformer substation for arranging HT power supply to an extent of 350kVA at Sri Sathya Sai Sarla Memorial Hospital

OTHER REGULATORY AND STATUTORY DISCLOSURES

ISSUER'S ABSOLUTE RESPONSIBILITY

“The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Final Fund-Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Final Fund-Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.”

AUTHORITY FOR THE ISSUE

Trustees Approvals

At the meeting of the Board of Trustees held on January 28, 2025, the officers of the Board of Trustees have approved the issuance of ZCZP Instruments to the public.

Our Trust has received In-Principal approvals from NSE for the listing of the Equity Shares pursuant to their letters dated March 17, 2025. The ZCZP Instruments will be issued on terms and conditions as set out in this Final Fund-Raising Document, the issue of which is being made as decided by the Board of Trustees.

Prohibition by SEBI, RBI or governmental authorities

- i. Our Trust, and/or the Board of Trustees have not been debarred from accessing the securities market by SEBI.
- ii. None of our Board of Trustees is a promoter or director or member of another entity/Trust which has been debarred from accessing the securities market or dealing in securities by SEBI.
- iii. Our Trust, and the Board of Trustees have not been categorized as a Wilful Defaulter.
- iv. None of our Board of Trustees have been declared as a fugitive economic offender, under Section 12 of the Fugitive Economic Offenders Act, 2018.

Eligibility for the Issue

- i. Prashanthi Balamandira Trust (hereinafter called PBT) is in compliance with requirements with Regulation 292E (2) (a) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise.

PBT is engaged in activities as laid out in sub-clauses (i),(ii),(iii), (iv),(vi) and (xii) of Regulations 292E (2)(a) of SEBI (ICDR) Regulations, 2018.

Sub Clauses-

- (i) ***Eradicating hunger, poverty, malnutrition and inequality:***
PBT is engaged in running Schools in Rural Karnataka, including a University, offering education free of cost. These are residential schools and food, clothing and Shelter are all provided free of cost, without any discrimination of caste, creed, colour, gender etc.
- (ii) ***Promoting health care including mental healthcare, sanitation and making available safe drinking water:***
PBT has also established a Medical Hospital in Rural Karnataka, to provide free medical facilities including medicines to the Rural Poor. This Hospital based at Chikkaballapur, caters to about eight to ten villages around the Hospital, to all patients, without any discrimination of caste, creed, colour or gender.
- (iii) ***Promoting education, employability and livelihoods:***
PBT also undertakes as part of its educational curriculum, service to the rural poor, called as Grama Seva, and also undertakes to provide drinking water facilities to villages in and around the Chikkaballapur district of Karnataka. Further, PBT educational curriculum is based on Gurukulam pattern of education, based on ancient Sanathana Dharma principles, and enables every student to become employable and make an earning for livelihood, through skill sets developed by children in their curriculum.
- (iv) ***Promoting gender equality, empowerment of women and LGBTQIA+ communities:***
PBT particularly promotes the cause of girl child, providing health facilities to women in the hospital, through mother and child preventive health care and hygiene related programmes, Separate educational units have been established exclusively for the girl children, in separate campuses, in Nallakadirenahalli, Kamalapura, Gadag, Siddipet, Haveri, Dindugul, Kolara, Doddaballapura and Jayapura.
- (vi) ***Protection of national heritage, art and culture:***

PBT also encourages its school children to foster Indian Culture and spirituality, and preserve the Indian Heritage, art and culture. Every year PBT conducts Annual Sports and Cultural event, conferences, inviting students from other institutions, and uses the opportunity to propagate the values of Sanathana dharma in such conferences. PBT also identifies and awards medals and recognitions to performing artists of excellence in various disciplines of art music and culture. Sri Sathya Sai Award for Human Excellence, awards are conferred upon individuals who traverse on a path beyond their call of duty in seven categories of social relevance such as; Education, Health, Environment, Woman and Child Welfare, Unity of Religions, Music and Fine Arts, and Sports.

(xii) Disaster management, including relief, rehabilitation and reconstruction activities:

PBMT has contributed towards disaster management activities such as the flood relief in Karnataka and Kerala. Around 20,000 packets of food were distributed for immediate relief. Ration and other relief materials were also provided to 2,000 families at 17 villages in four taluks of the State of Karnataka. During Covid -19, PBT had also contributed Rs. 50 Lakhs to Karnataka Chief Minister Relief fund and distributed free food, provisions and groceries to affected people.

ii. The PBT is in compliance with requirements of Regulation 292E (2)(b) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise. Information relating to population targeted by Social Enterprises is as below:

- All the educational institutions are situated at remote rural areas. The admission to PBT institutions is for underserved and less privileged children from almost no educational background. The academic records disclose the following.

Particulars	2023-24	2022-23	2021-22
Number of Students Passed Out as Post Graduates	45	NIL	NIL
Number of Students Passed Out as Under Graduates	109	123	93
Number of students awarded Gold Medal	18	16	17
Gold medal awarded to Girl students	7	13	11
First Generation Literates	104	48	60

- Hospital provides free treatment to all the patients. The hospital benefits the whole of Chikkaballapur District having a population of nearly 15,00,000. Nearly 1800 outpatients are treated on every day basis. Rural women on family way deliver their children in the PBT hospital, free of cost. The hospital also caters specially to children with congenital heart diseases. Treatments which would costs about Rs 6,00,000/- in city hospitals are offered free of cost, together with care and training to the parents of such children. This super specialty treatment received by Children from different parts of India and also from Bangladesh and African Countries.

iii. The PBT is in compliance with requirements with Regulation 292E (2) (c) of SEBI (ICDR) Regulations, 2018 to be identified as Social Enterprise.

PBT does not have any revenue stream. No fees are collected form school students, or hospital patients. All the expenses are met, from the donations and contributions raised from the Donors. More than 85% of the amounts are spent, towards the core objects of the Trust, which are 'Eligible Activities' as explained above in Point i. Further the Trust also raised substantial borrowings, to meet immediate requirements. Such borrowings are then repaid form the donations received subsequently.

Financial Year	Total amounts paid during the year as per Receipts & Payment A/c	Total Amount paid towards eligible activities as per receipts and payment A/c	% of payments towards eligible activities
2023-24	369,27,10,718	296,47,71,409	80.29
2022-23	2,83,52,23,232	2,56,50,65,204	90.47
2021-22	1,80,51,58,426	1,57,30,44,896	87.14
Average	277,76,97,459	236,76,27,170	85.97

iv. The annual spending of the PBT in last audited financial year (FY 2023-2024) is **Rs.36,927.11 Lakhs**.

Particulars	Amounts in Lakhs
Educational Expenses including University Sponsorship Expense	10,407.65
Healthcare Expense	4,060.01
Community Service and Support to Other trusts	280.25
Administrative Expenses	632.07
Financial Expense and Loan Repayment Expense	6,647.32
Additions to Fixed Assets (for providing eligible activities)	14,899.80
Total	36,927.11

v. The funding in PBT [Fund received from donors and Trust Borrowing] including the loan raised in past financial year (FY 2023-2024) is **Rs.36,819.13 Lakhs**.

Particulars	Amounts in Lakhs
Donations Received	23,297.21
Interest and Other Income	647.58
Loans & Borrowings	12,874.34
Total	36,819.13

vi. The details of notice and ongoing scrutiny by Income Tax as specified for the PBT is as specified below

Financial year for which notice/ongoing received	Section under Income tax in which notice is issued	DIN (Document identification Number) and date of issue
2022-23	143(2) of the Income Tax Act of 1961	ITBA/AST/S/143(2)/2024-25/1065800354(1) dated 19/06/2024
2022-23	142(1) of the Income Tax Act of 1961	ITBA/AST/F/142(1)/2024-25/1067071991(1) dated 26/07/2024
2022-23	142(1) of the Income Tax Act of 1961	ITBA/AST/F/142(1)/2024-25/1072168506(1) dated 15/01/2025

Besides the ongoing scrutiny assessment for FY 2022-2023, there are no other pending assessments before Income tax authorities as on date.

Sridhar & Brito Chartered Accountants pursuant to their certificate dated January 17, 2025 have confirmed the eligibility of our Trust under Regulation 292E of the SEBI ICDR Regulations.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

DISCLAIMER CLAUSE OF NSE

AS REQUIRED, A COPY OF THIS FINAL FUND-RAISING DOCUMENT HAS BEEN SUBMITTED TO NATIONAL

STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: NSE/LIST/C/2025/0304 DATED MARCH 17, 2025, PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS FINAL FUND-RAISING DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINIZED THIS FINAL FUND-RAISING DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE FINAL FUND-RAISING DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS FINAL FUND-RAISING DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS FOUNDER, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER.

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DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INVESTORS FROM CATEGORY I, CATEGORY II, CATEGORY III AND CATEGORY IV . THE DRAFT FUND RAISING DOCUMENT AND THIS FINAL FUND RAISING DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THE DRAFT FUND RAISING DOCUMENT AND THIS FINAL FUND RAISING DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS FINAL FUND-RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR TRUST AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 15 OF THIS FINAL FUND-RAISING DOCUMENT.

OUR TRUST, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR TRUST AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS FINAL FUND-RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS FINAL FUND-RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

OUR TRUST DECLARES THAT NOTHING IN THIS FINAL FUND-RAISING DOCUMENT IS CONTRARY TO THE PROVISIONS OF THE INDIAN TRUSTS ACT, 1882, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THEREUNDER.

LISTING

The ZCZP instruments are proposed to be listed only on the NSE Social Stock Exchange, NSE Social Stock Exchange being the Designated Stock Exchange.

Our Trust shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

CONSENTS

Consents in writing of: (a) the Officers of the board of Trustees and Compliance Officer, (b) the Registrar to the Issue, (c) Advisor to the Issue; (d) Escrow Collection Bank, (e) Statutory Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Final Fund-Raising Document with the Stock Exchanges.

EXPERT OPINION

Except for the following, our Trust has not obtained any expert opinions in connection with this Final Fund-Raising Document.

MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, Trust will continue its activity through voluntary donation received from other than Social Stock Exchange.

UNDERWRITING

The Issue is not underwritten.

ISSUE RELATED EXPENSES

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, Adviser to the Issue, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Trust.

The estimated breakdown of the total expenses for the Issue shall be as specified in this Final Fund-Raising Document. For further details see, "Objects of the Issue" on page 32 of this Final Fund-Raising Document.

UTILISATION OF ISSUE PROCEEDS

Our Board of Trustees certify that:

- (i) all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank
- (ii) details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised;
- (iii) details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and
- (iv) we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue and (c) receipt of listing approval from the Stock Exchanges.

REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD.

There has been no refusal of listing of any security of our Trust during the last three years prior to the date of this Final Fund-Raising

Document by any Stock Exchange in India.

REVALUATION OF ASSETS

Our Trust has not revalued its assets in the last three years.

MECHANISM FOR REDRESSAL OF INVESTOR GRIEVANCES

The Registrar Agreement dated February 4, 2025 between the Registrar to the Issue and our Trust will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number and ASBA Account number (for Bidders other than Retail Individual Investors bidding through the UPI Mechanism) in which the amount equivalent to the Bid Amount was blocked or UPI ID in case of Retail Individual Investors bidding through the UPI mechanism.

All grievances relating to the ASBA process may be addressed to the Registrar to the Issue with a copy to either (a) the relevant Designated Branch of the SCSB where the Application Form was submitted by the ASBA Applicant, or (b) the relevant Designated Branch of the SCSB in the event of an Application submitted by an ASBA Applicant at any of the Syndicate ASBA Centers, giving full details such as name, address of Applicant, Application Form number, series applied for, number of ZCZP Instruments applied for, amount blocked on Application

All grievances related to the UPI process may be addressed to the Stock Exchanges, which shall be responsible for addressing investor grievances arising from applications submitted online through the App based/ web interface platform of Stock Exchanges or through their Trading Members. The intermediaries shall be responsible for addressing any investor grievances arising from the applications uploaded by them in respect of quantity, price or any other data entry or other errors made by them.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:



KFIN TECHNOLOGIES LIMITED

Selenium Building, Tower-B, Plot No 31 & 32,
Gachibowli, Financial District, Nanakramguda, Serilingampally,
Hyderabad – 500 032, Telangana

Tel: +91 40 67162222

Toll Free No.: 1800 309 4001

Email: murali.m@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Website: <https://www.kfintech.com/>

Contact Person: M Murali Krishna

SEBI Registration No.: INR000000221

CIN: L72400TG2017PLC117649

The Registrar shall endeavour to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Trust shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Trust. Similar status reports should also be provided to our Trust as and when required by our Trust.

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Our Trust shall obtain authentication on the Securities and Exchange Board of India Complaints Redress System (“SCORES”) and shall comply with the SEBI circulars in relation to redressal of investor grievances through SCORES, if required.

DETAILS OF AUDITOR TO THE ISSUER:

Name of the Auditor	Address
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AUDITORS' REMARKS

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Trust in the last three Fiscals immediately preceding this Final Fund-Raising Document.

TRADING

The ZCZP Instruments of our Trust are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

DISCLAIMER IN RESPECT OF JURISDICTION

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Karnataka, India

SECTION VIII – ISSUE RELATED INFORMATION
ISSUE STRUCTURE

The Issue is being made in terms of Chapter X-A ‘Social Stock Exchange’ of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Details of the Issue as well as the terms and conditions of the ZCZP Instruments has been mentioned below:

PARTICULARS	DETAILS
Issuer	Prashanthi Balamandira Trust
Type / Nature of Instrument	Zero Coupon Zero Principal (‘ZCZP’) Instruments
Mode of the Issue	Public Issue
Depositories	NSDL and CDSL
Registrar	KFin Technologies Limited
Issue	Public issue of 18,00,00,000 ZCZP instruments of our Trust of face value of ₹1/- each aggregating up to ₹ 18.00 /- crore, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 75% of the Issue, i.e., ₹ 13,50,00,000/-
Basis of allotment	(i) Undersubscription: The under-subscription balance funding will be managed through unrestricted funds of the Trust, CSR grants from various corporates, grant from traditional Trusts & Foundations & voluntary contribution from various individuals. (ii) In case of oversubscription, the allotment shall be made on pro-rata basis. For further details please refer “ <i>Issue Procedure – Basis of Allotment</i> ” on page 204 of this Final Fund-Raising Document.
Issue Size	₹ 18.00 /- crore
Eligible Investors	a) Institutional Investors b) Non-Institutional Investors & c) Retail Investors For further details please refer “ <i>Issue Procedure – Who can apply?</i> ” on page 204 of this Final Fund-Raising Document.
Objects of the Issue	Our objective is to raise funds to offer setting up of high-quality Emergency and Trauma Care Department completely free of charge to the underprivileged sections of society.
Programme under which funds raised will be utilized	This project aim towards Construction and Setting up of Emergency and Trauma Care Department completely free of charge in the upcoming 600 bed hospital facility at Chikkaballapur District of Karnataka For further details please refer “ <i>Objects of the Issue</i> ” on page 32 of this Final Fund-raising document.
Details of Utilization of the Proceeds	Please see “ <i>Objects of the Issue</i> ” on page 32 of this Final Fund-raising document.
Tenor	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 Months from the date of listing. For further details, please see “ <i>Objects of the Issue</i> ” on page 32 of this Final Fund-Raising Document.
Face Value	₹ 1/- per ZCZP Instrument
Issue Price	₹ 1/- per ZCZP Instrument
Minimum Application size	₹ 10,000 (i.e., 10,000 ZCZP Instruments).
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Pay-in date	Application Date. The entire Application Amount is payable on Application.
Listing	The ZCZP Instruments are proposed to be listed on the Social Stock Exchange Platform of NSE. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Issuance mode of the Instrument	In dematerialised form only
Issue opening date	March 19, 2025

Issue closing date*	March 24, 2025
Issue Documents**	This Final Fund-Raising Document, the Final Fund-Raising Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Trust with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Agreement with the Registrar.

PARTICULARS	DETAILS
Deemed Date of Allotment	The date on which the Board of Trustees approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body and the Stock Exchanges. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
Risk factors pertaining to the Issue	Investment in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on 15 of this Final Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.
Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction is Karnataka, India respectively.
Maturity	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 Months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “ <i>Objects of the Issue</i> ” on page 32 of this Final Fund-Raising Document.
Lock-in	The ZCZP Instruments cannot be transferred and the investors (including corporates) will continue to hold them till maturity.

Notes:

* The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please refer “General Information” on page 28 of this Final Fund-Raising Document.

**For the list of documents executed/ to be executed, please refer “Material Contracts and Documents for Inspection” on page 229 of this Final Fund-Raising Document.

TERMS OF THE ISSUE

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI Regulations read with the NSE Norms as applicable, the SSE Framework Circular, the Act, the Trust Deed of our Trust, the terms of this Final Fund-Raising Document, the Final Fund-Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/ the Government of India/ NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of ZCZP Instruments and any other documents that may be executed in connection with the ZCZP Instruments., as in force on the date of the Issue and to the extent applicable.

AUTHORITY FOR THE PRESENT ISSUE

At the meeting of the Board of Trustees of our Trust held on January 28, 2025, the Board of Trustees approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 18,00,00,000/-.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Final Fund-Raising Document.

RANKING OF ZCZP INSTRUMENTS

The ZCZP Instruments being issued shall be subject to the provisions of the SEBI ICDR Regulations, the Act, the Trust Deed of our Trust and shall rank *pari passu* inter se.

ZCZP INSTRUMENT HOLDER NOT A MEMBER

The ZCZP Holders will not be entitled to any of the rights and privileges available to the members of our Trust, except to rights prescribed thereunder and the SEBI Listing Regulations.

JURISDICTION

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Karnataka, India.

APPLICATION IN THE ISSUE

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.

FORM OF ALLOTMENT AND DENOMINATION OF ZCZP INSTRUMENTS

The listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialised form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled “Issue Procedure” beginning on page 204 of this Final Fund-Raising Document.

TRANSFER/TRANSMISSION OF ZCZP INSTRUMENTS

The ZCZP Instruments shall be transferred only to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof.

TITLE

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Trust, the Depositories and all other persons dealing with such person as the holder thereof and its absolute owner for all purposes.

SUCCESSION

In the event of demise of the sole or first holder of the ZCZP Instruments, our Trust will recognise the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Trust to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Trust to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The officers of our Trust in their absolute discretion may, in any case, dispense with production of probate or letter of administration of succession

certificate or other legal representation.

JOINT HOLDERS

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship subject to other provisions contained in the Articles.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

MODE OF PAYMENT OF INTEREST TO ZCZP INSTRUMENT HOLDERS

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

APPLICATION SIZE

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments and in multiples of ₹ 1 (1 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

TERMS OF PAYMENT OF APPLICATION AMOUNT

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their application:

Escrow Account Details: *

Bank Name: Karnataka Bank Limited

Account No.: 0124202500000401

Account Name: PRASHANTHI BALAMANDIRA TRUST ZCZP APPLICATION ACCOUNT

IFSC Code: KARB0000124

Account Type: Current Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicants transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Final Fund-Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Applications made using the ASBA Application Forms

The entire face value per ZCZP applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for Category IV Investors, i.e. the retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In the event of Allotment of a lesser number of ZCZP than applied for, our Trust shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in "Terms of the Issue" on page 200. Participation by any of the investor classes as mentioned in this Final Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions. Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

PRE-CLOSURE

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Final Fund-Raising Document. Our Trust shall allot ZCZP Instruments with respect to Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described herein above and subject to applicable statutory and/or regulatory requirements.

MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Trust does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the balance funding will be managed through unrestricted funds of the Trust, CSR grants from various corporates, grant from traditional Trusts & Foundations & voluntary contribution from various individuals.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

UTILISATION OF APPLICATION AMOUNT

The proceeds from the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds of the ZCZP Instruments, whichever is later and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

UTILISATION OF ISSUE PROCEEDS

- a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account.
- b) Our Trust shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) Balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund-Raising Document;
- c) Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account / and shall not be co – mingled with other funds;

- d) Our Trust shall utilize the Issue proceeds only up on (i) receipt of minimum subscription and (iii) receipt of listing approval from Stock Exchanges; and
- e) The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, inter alia by way of a lease, of any immovable property.

LISTING

The ZCZP Instruments offered through this Final Fund-Raising Document are proposed to be listed on the NSE SSE. Our Trust has obtained 'in-principle' approvals for the Issue from NSE *vide* their letter dated March 17, 2025. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Trust is committed to exerting its best efforts to facilitate the completion of all necessary formalities for listing on the Stock Exchange, within 10 (ten) trading days from the Issue Closing Date.

TERMINATION OF LISTING OF THE ZCZP INSTRUMENTS

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 Months from the deemed date of allotment. For further details, please refer "*Objects of the Issue*" on Page 32 of this Final Fund-Raising Document. Our Trust shall submit a certificate to this extent to the Stock Exchanges.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Final Fund-Raising Document.

ASBA Applicants and Applicants applying through the Direct Online Application Mechanism (as defined hereinafter) should note that the ASBA process and the Direct Online Application Mechanism involve application procedures that are different from the procedure applicable to all other Applicants. Please note that all Applicants are required to pay the full Application Amount or ensure that the ASBA Account has sufficient credit balance such that the entire Application Amount can be blocked by the SCSB while making an Application. Further in terms of the NSE February 2025 Circular, retail individual investor may use the Unified Payment Interface (“UPI”) to participate in the public issue for an amount up to ₹500,000 through the app/web interface of the Stock Exchange or through the Designated Intermediaries.

Our Trust does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Final Fund-Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

Please note that this section has been prepared based on the NSE Norms, NSE April 2024 Circular, NSE February 2025 Circular and the notifications issued by NSE in relation to the UPI Mechanism, each as amended, from time to time

OUR TRUST SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS. FURTHER, OUR TRUST IS NOT LIABLE FOR ANY ADVERSE OCCURRENCES' CONSEQUENT TO THE UPI MECHANISM FOR APPLICATION IN THE ISSUE.

Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Bengaluru, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Bengaluru. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchanges excluding Saturdays, Sundays, and bank holidays in Bengaluru.

Availability of Final Fund-Raising Document and Application Forms

The copies of this Final Fund-Raising Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue and the Designated Branches of the SCSBs. Additionally, this Fund-Raising Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com. A Unique Application Number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange i.e., at NSE at www.nseindia.com.

Our Trust may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

In addition, Application Forms would also be made available to all the recognised stock exchanges.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

Category I Investors

- Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in ZCZP Instruments ;
- Provident funds and pension funds each with a minimum corpus of ₹25 Crores, superannuation funds and gratuity funds, which

are authorised to invest in the ZCZP Instruments;

- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, which are authorised to invest in the ZCZP Instruments; 133
- Resident Venture Capital Funds registered with SEBI, which are authorised to invest in the ZCZP Instruments;
- Insurance companies registered with the IRDAI, which are authorised to invest in the ZCZP Instruments;
- State industrial development corporations, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the army, navy, or air force of the Union of India, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the Department of Posts, the Union of India, which are authorised to invest in the ZCZP Instruments;
- Systemically important non-banking financial companies, which are authorised to invest in the ZCZP Instruments;
- National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India, which are authorised to invest in the ZCZP Instruments; and
- Mutual funds registered with SEBI, which are authorised to invest in the ZCZP Instruments.

Category II Investors

- Companies within the meaning of Section 2(20) of the Companies Act, 2013, which are authorised to invest in the ZCZP Instruments;
- Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the ZCZP Instruments;
- Co-operative banks and regional rural banks, which are authorised to invest in the ZCZP Instruments;
- Trusts including public/private charitable/religious trusts which are authorised to invest in the ZCZP Instruments;
- Scientific and/or industrial research organisations, which are authorised to invest in the ZCZP Instruments;
- Partnership firms in the name of the partners, which are authorised to invest in the ZCZP Instruments; and
- Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009), which are authorised to invest in the ZCZP Instruments.
- Association of Persons, which are authorised to invest in the ZCZP Instruments; and
- Any other incorporated and/ or unincorporated body of persons, which are authorised to invest in the ZCZP Instruments

Category III Investors

- Resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating to above ₹10,00,000 for ZCZPs, which are authorised to invest in the ZCZP Instruments

Category IV

- ***Resident Indian individuals resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating up to and including ₹10,00,000 for ZCZP Instruments in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their karta and does not include NRIs), which are authorised to invest in the ZCZP Instruments through UPI Mechanism.***

Foreign investors are not permitted to participate in the Issue.

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds

A separate application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such applications shall not be treated as multiple applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An application form by a mutual fund registered with SEBI for allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (ii) a resolution authorising investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of

authorization. Failing this, our Trust reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorising investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the "SEBI AIF Regulations") for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Trust reserves the right to accept or reject any application in whole or in part, in either case, without assigning any reason therefor.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by

them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefor.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorising investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorising investments; and (iii) Specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) are solution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Trust, reserves the right to reject such Applications. Our Trust, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Trust may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Retail Investors (Category IV Investors)

Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 10,00,000 across all series of ZCZP Instrument and shall include Retail Individual Investors, or any other investment limit, as applicable and prescribed by SEBI from time to time, in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) which are authorised 13 luthorized to invest in the ZCZP Instrument for SSE.

Applications by High-Net Worth Individuals (Category III Investors)

Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 10,00,000 across all options of ZCZP Instrument which are authorised to invest in the ZCZP Instrument for SSE. Note: Foreign investors are not permitted to participate in the Issue. Further, Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism for Applications made through the Physical Application Form

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Final Fund-Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Trust as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Final Fund-Raising Document.

The information below is given for the benefit of Applicants. Our Trust is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Final Fund-Raising Document.

How to apply?

Copies of the Fund-Raising Document together with Application Form may be obtained from our Registered Office, Registrar to the Issue and the Designated Branches. Additionally, the Fund-Raising Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com.

Application Forms will also be available on the website of the Stock Exchange. A unique application number (“UAN”) will be generated for every Application Form downloaded from the websites of the Stock Exchange.

Method of Application

Applicants shall apply in the Issue (a) in physical form, through a Physical Application Form filled in by the Applicant along with attachment, as applicable which shall be submitted to the Registrar to the Issue, or (b) by way of bids submitted through the web-based e-IPO Platform through the ASBA facility in accordance with the NSE April 2024 Circular, or (c) by way of bids submitted through the UPI Mechanism in accordance with the NSE February 2025 Circular.

Accordingly, an application (whether physical or electronic) may be submitted to subscribe to the ZCZP Instruments offered pursuant to the Issue may be made by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹500,000; which will be considered as the application for Allotment in terms of this Final Fund Raising Document.

Applications made using the Physical Application Forms

An eligible investor desirous of applying in this Issue can make Applications through the physical mode. Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to the Registrar to the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Applications made using the ASBA Application Forms

In accordance with the NSE April 2024 Circular, application may also be submitted through the web interface developed by NSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks (“SCSBs”) and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of NSE

Applicants intending to subscribe in the Issue shall submit a duly filled Application form to any of the Designated Intermediaries.

Designated Intermediaries (other than SCSBs) shall submit/deliver the Application Form (except the Application Form from a Retail Individual Investor bidding using the UPI mechanism) to the respective SCSB, where such investor has a bank account and shall not submit it to any non-SCSB bank or the Escrow Collection Bank.

The relevant Designated Intermediaries, upon receipt of physical Application Forms from Applicants, shall upload the details of these Application Forms to the online platform of the Stock Exchange and submit these Application Forms with the SCSB (except Application Form from RIBs using the UPI Mechanism) with whom the relevant ASBA Accounts are maintained.

In accordance with the NSE February 2025 Circular, for retail individual investors using UPI Mechanism, the NSE shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request to the Category IV Investors for blocking of funds. For retail individual investors using UPI Mechanism, NSE shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request retail individual investors for blocking of funds.

An Applicant shall submit the Application Form, in physical form, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form. Further, the Application may also be submitted through the app or web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI mechanism, as applicable.

For Applicants who submit the Application Form, in physical mode, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries at the Specified Locations. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form.

Our Trust, the Trustees, affiliates, associates and their respective directors and officers, and the Registrar to the Issue shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to ASBA Applications accepted by the Designated Intermediaries, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. It shall be presumed that for Applications uploaded by SCSBs, the Application Amount has been blocked in the relevant ASBA Account. Further, all grievances against Designated Intermediaries in relation to the Issue should be made by Applicants directly to the relevant Stock Exchange.

Designated Intermediaries (other than SCSBs) shall not accept any ASBA Form from a retail individual investor who is not Bidding in the Issue.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments and in multiples of ₹ 1 (1 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:

Foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

Applications made using the Physical Application Form

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall refund the excess amount paid on application to the applicant.

Applications made using the ASBA Application Form

The entire issue price for the ZCZP Instruments applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in this Final Fund Raising Document.

Payment instructions for Applicants

Physical application

Our Trust shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques / demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is affected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded

and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts accompanying the application should be crossed “A/c payee only” and must be made payable to PRASHANTHI BALAMANDIRA TRUST ZCZP APPLICATION A/C.

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

ASBA

An Applicant shall specify details of the ASBA Account Number in the Application Form and the relevant SCSB shall block an amount equivalent to the Application Amount in the ASBA Account specified in the Application Form.

An Applicant may submit the completed Application Form to designated intermediaries along with details of his/her bank account for blocking of funds. The intermediary shall upload the bid on the Designated Stock Exchange bidding platform and forward the application form to a branch of a SCSB for blocking of funds.

An Applicant (belonging to Category IV) may also submit the Application Form with a SCSB, or the intermediaries mentioned above and use his / her bank account linked UPI ID for the purpose of blocking of funds, if the application value is ₹5 lakh or less. The intermediary shall upload the bid on the Stock Exchange bidding platform. The application amount would be blocked through the UPI Mechanism once the mandate request has been successfully accepted by the Applicant in this case.

An Applicant may submit the Application Form through the App or web interface developed by Stock Exchange wherein the bid is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI Mechanism once the mandate request has been successfully accepted by the Applicant.

For ASBA Applications submitted directly to the SCSBs, the relevant SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the ASBA Application, before entering the ASBA Application into the electronic system of the Stock Exchange. SCSBs may provide the electronic mode of application either through an internet enabled application and banking facility or such other secured, electronically enabled mechanism for application and blocking of funds in the ASBA Account.

Applicants should ensure that they have funds equal to the Application Amount in the ASBA Account before submitting the ASBA Application to the trading Members of the Stock Exchange, as the case may be, at the Specified Cities or to the Designated Branches of the SCSBs. An ASBA Application where the corresponding ASBA Account does not have sufficient funds equal to the Application Amount at the time of blocking the ASBA Account is liable to be rejected.

Payment mechanism for Direct Online Applicants

In the event the Direct Online Application facility is implemented by the Stock Exchanges, relevant “know your customer” details of such Applicants will be validated online from the Depositories, on the basis of the DP ID and Client ID provided by them in the Application Form. On successful submission of a Direct Online Application, the Applicant will receive a system generated unique application number (“UAN”) and an SMS or an email confirmation on credit of the requisite Application Amount paid through the online payment facility with the Direct Online Application. On Allotment, the Registrar to the Issue shall credit ZCZP Instruments to the beneficiary account of the Applicant and in case of refund, the refund amount shall be credited directly to the Applicant’s bank account. Applicants applying through the Direct Online Application facility must preserve their UAN and quote their UAN in: (a) any cancellation/withdrawal of their Application; (b) in queries in connection with Allotment of ZCZP Instruments and/or refund(s); and/or (c) in all investor grievances/complaints in connection with the Issue.

Payment mechanism for Applicants using Physical Application Form

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

Account Name: PRASHANTHI BALAMANDIRA TRUST ZCZP APPLICATION ACCOUNT

Bank Name : Karnataka Bank Limited

Account No. : 012420250000401

IFSC Code: KARB0000124

Account Type: Current Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Bengaluru for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Administrative Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.
3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

Applicants' PAN, Depository Account and Bank Account Details

Additional Instructions for retail individual investors using the UPI mechanism:

1. Before submission of the application form with the Designated Intermediary, a Retail Individual Investor shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.
2. The Retail Individual Investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface.
3. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the Stock Exchange(s) bidding platform using appropriate protocols.
4. Once the bid has been entered in the bidding platform, the Stock Exchange(s) shall undertake validation of the PAN and Demat account combination details of investor with the depository.
5. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to Stock Exchange(s) which would be shared by the Stock Exchange(s) with the Designated Intermediaries through its platform, for corrections, if any.
6. Once the bid details are uploaded on the Stock Exchange(s) platform, the Stock Exchange(s) shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next Working Day.
7. Post undertaking validation with the Depository, the Stock Exchange(s) shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by our Trust.
8. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorize blocking of funds equivalent to application amount and subsequent debit of funds in case of allotment.
9. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
10. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the bid details submitted by such investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by the Sponsor Bank would be a one-time mandate for each application in the Issue.
11. The investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock

exchange platform except for the last day of the Issue period or any other modified closure date of the Issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next Working Day.

12. The investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
13. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 (T being the Issue Closing Date) modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1 pm.
14. The facility of Re-initiation/ Resending the UPI mandate shall be available only till 5 pm on the day of bidding.
15. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
16. The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange(s). The block request status would also be displayed on the Stock Exchange(s) platform for information of the intermediary.
17. The information received from Sponsor Bank, would be shared by Stock Exchange(s) with the Registrar to the Issue in the form of a file for the purpose of reconciliation.
18. Post closure of the Issue, the Stock Exchange(s) shall share the bid details with the Registrar to the Issue. Further, the Stock Exchange(s) shall also provide the Registrar to the Issue, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
19. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
20. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
21. Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
22. Thereafter, Stock Exchange will issue the listing and trading approval.

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in this Final Fund Raising Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 10,000 ZCZP Instruments.
4. ASBA Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the Stock Exchange(s) at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Trust or the Registrar to the Issue.
5. ASBA Applicants should ensure that the Application Form is signed by the ASBA Account holder in case the ASBA Applicant is not the account holder. ASBA Applicants should ensure that they receive an acknowledgement from the Designated Branch or the concerned Members of the Syndicate or Trading Members of the Stock Exchange(s), as the case may be, for the submission of the Application Form.
6. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
7. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
8. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
9. Applicants must ensure that their Application Forms are made in a single name.
10. The minimum number of Applications and minimum application size shall be specified in this Final Fund Raising Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
11. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.
12. Applicants should correctly mention the ASBA Account number and UPI ID in case applying through UPI mechanism, and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected.

13. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the . If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account;

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in this Final Fund Raising Document for the Issue to all valid Applications`.

Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID, PAN AND UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM) IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN AND UPI ID GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND, PAN AND UPI ID AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.

On the basis of the DP ID, Client ID, PAN and UPI ID provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice and unblocking intimations, if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Trust shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Trust, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Physical Application Forms

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Bengaluru for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Administrative Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant

shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Trust has also provided a facility to submit applications in online mode. In accordance with the NSE April 2024 Circular, Application may also be submitted through the web interface developed by NSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks (“SCSBs”) and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of NSE.

A UPI Investor may also submit the Application Form for the Issue, wherein the Application will be automatically uploaded onto the Stock Exchange’s bidding platform and an amount equivalent to the Application Amount shall be blocked using the UPI Mechanism.

Designated Intermediaries (other than SCSBs and the designated syndicate members) shall not accept any Application Form from a retail individual investor who is not Bidding in the Issue. For further details on the registration process and the submission of bids through the web interface, the National Stock Exchanges has issued operational guidelines and circular available at NSE: <https://nsearchives.nseindia.com/content/circulars/IPO61843.pdf>.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Final Fund-Raising Document, the Fund-Raising Document and the Application Form;
- Applicants must apply for Allotment in dematerialised form and must provide details of valid and active DPID, Client ID and PAN clearly and without error. On the basis of such Applicant’s active DP ID, Client ID and PAN provided in the Application Form.
- The minimum number of Applications and minimum application size shall be specified in the Fund-Raising Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in the Fund-Raising Document for the Issue to all valid Applications`.

Our Trust would allot the series of ZCZP Instruments, as specified in the Fund-Raising Document to all valid Applications.

A. Applicant’s Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID, PAN and UPI ID (in case applying through UPI Mechanism) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Trust, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same. The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

B. Permanent Account Number ("PAN")

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir- 05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

Electronic registration of Applications

The Designated Intermediaries will register the Applications using the on-line facilities of Stock Exchange. Our Trust, and the Registrar to the Issue are not responsible for any acts, mistakes or errors or omission and commissions in relation to (i) the Applications accepted by the Designated Intermediaries, (ii) the Applications uploaded by the Designated Intermediaries, (iii) the Applications accepted but not uploaded by the Designated Intermediaries, (iv) Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts or (v) Applications accepted and uploaded by the Designated Intermediaries for which the Application Amounts are not blocked by the SCSBs.

The Stock Exchange will offer an electronic facility for registering Applications for the Issue. This facility will be available on the terminals of Syndicate Members and the other Designated Intermediaries during the Issue Period. On the Issue Closing Date, the Syndicate Members and the other Designated Intermediaries shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available with the Syndicate Members and the other Designated Intermediaries on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation.

Based on the aggregate demand for Applications registered on the electronic facilities of the Stock Exchange, a graphical representation of consolidated demand for the ZCZP Instruments, as available on the websites of the Stock Exchange, would be made available at the Application centers as provided in the Application Form during the Issue Period.

At the time of registering each Application, the Designated Intermediaries, shall enter the details of the Applicant, such as the Application Form number, PAN, Applicant category, DP ID, Client ID, number and Option(s) of ZCZP Instruments applied, Application Amounts and any other details that may be prescribed by the online uploading platform of the Stock Exchange.

With respect to Applications submitted directly to the SCSBs at the time of registering each Application, other than Direct Online Applications, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:

Application Form number

- PAN (of the first Applicant, in case of more than one Applicant)
- Investor category and sub-category
- DP ID
- Client ID
- UPI ID (if applicable)
- Number of ZCZP Instruments applied for
- Price per ZCZP Instrument
- Bank code for the SCSB where the ASBA Account is maintained
- Bank account number
- Application amount

With respect to Applications submitted to the Designated Intermediaries at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:

- Application Form number
- PAN (of the first Applicant, in case of more than one Applicant)
- Investor category and sub-category
- DP ID
- Client ID
- UPI ID (if applicable)
- Number of ZCZP Instruments applied for
- Price per ZCZP Instructions
- Bank code for the SCSB where the ASBA Account is maintained
- Location
- Application amount

A system generated Acknowledgement Slip will be given to the Applicant as a proof of the registration of his Application. It is the Applicant's responsibility to obtain the Acknowledgement Slip from the Syndicate Members or the other Designated Intermediaries, as the case may be. The registration of the Applications by the Designated Intermediaries does not guarantee that the ZCZP Instruments shall be allocated/ Allotted by our Trust. Such Acknowledgement Slip will be non-negotiable and by itself will not create any obligation of any kind.

The permission given by the Stock Exchange to use their network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Trust are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Trust, the management or any scheme or project of our Trust; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Prospectus; nor does it warrant that the ZCZP Instruments will be listed or will continue to be listed on the Stock

Exchanges.

In case of apparent data entry error by the Designated Intermediaries, in entering the Application Form numbers in their respective schedules, other things remaining unchanged, the Application Form may be considered as valid, or such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange.

Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for Allotment.

The Designated Intermediaries shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured is accurate, Designated Intermediaries will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar to the Issue for reconciliation with the data available with the NSDL and CDSL.

Process for investor application submitted with UPI as mode of payment

Before submission of the application with the intermediary, the investor would be required to have / create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname)

An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.

The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.

Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.

The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.

Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.

Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.

The Sponsor Bank shall initiate a mandate request on the investor.

The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.

The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.

An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.

An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.

For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.

The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.

Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.

The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.

The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.

Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.

The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.

Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.

Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked, and application amount would be unblocked for the investor.

Thereafter, Stock Exchange will issue the listing and trading approval.

Further, in accordance with circular issued by National Stock Exchange of India Limited for Introduction of Unified

General Instructions

Do's

1. Check if you are eligible to apply as per the terms of the Fund-Raising Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;

6. Ensure that you have mentioned the correct ASBA Account number in the Application Form;
7. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Intermediaries, as the case may be.
8. Check if you are eligible to Apply under ASBA;
9. Ensure that your Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or Trading Members of the Stock Exchange at the Specified Cities;
10. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the account holder;
11. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form and that your signature in the Application Form matches with your available bank records;
12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
13. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
14. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
15. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
16. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form;
17. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange App/ Web interface.
18. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making Bid, are listed on the website www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
19. Ensure that your Application Form is submitted with the Registrar to the Issue; and
20. Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form.

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;

5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account
8. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
9. Do not submit more than five Application Forms per ASBA Account;
10. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
11. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third-party bank account or third-party linked bank account UPI ID;
12. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.
13. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
14. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
15. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>).

Depository Arrangements

Our Trust has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated February 11, 2025, between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated February 12, 2025, between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "*Issue Procedure*" on page 204 of this Final Fund-Raising Document.

Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/etc.

Undertaking by the Issuer

Statement by the Board of Trustees:

- a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account.
- b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- d) Our Trust shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund-Raising Document.
- e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size and (b) receipt of listing approval from the Stock Exchanges.

Other Undertakings by our Trust

Our Trust undertakes that:

- a) Complaints received in respect of the Issue will be attended to by our Trust expeditiously and satisfactorily.
- b) Our Trust will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- c) Funds required for dispatch of Allotment Advice will be made available by our Trust to the Registrar to the Issue.
- d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Trust from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Governing Body of our Trust reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Trust may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);

- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Trust in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Submission of more than five ASBA Forms per ASBA Account;
- Application Forms not being signed by the ASBA Account holder if the account holder is different from the Applicant;
- If the signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB Bank's records where the ASBA Account mentioned in the Application Form is maintained;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- ASBA Applications not having details of the ASBA Account to be blocked;
- Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- SCSB making an ASBA application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is authorized solely for the purpose of applying in public issues;
- Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and this Final Fund Raising Document;
- The UPI Mandate Request is not approved by the Retail Individual Investor.
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, ClientID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Fund-Raising Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. Direct Credit

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. NACH

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centers specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centers where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

3. RTGS

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code (“IFSC”) in the Application Form or intimate our Trust and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants’ banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition (“MICR”), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e., if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Trust shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Trust will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Pre-closure: Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Final Fund-Raising Document. Our Trust shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Trust shall ensure that public notice of such early closure is published on or before such early date of closure or the Issue Closing Date, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement have been given.

If our Trust does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.

SECTION IX – MAIN PROVISIONS OF THE TRUST DEED

KEY PROVISIONS OF TRUST DEED OF PRASHANTHI BALAMANDIRA TRUST

The Prashanthi Balamandira Trust, as a formal trust entity, operates under the provisions outlined in its trust deed, which serves as the primary governing document. The below mentioned are the provisions as contained in the trust deed.

NAME, ADDRESS & REVOCABILITY OF THE TRUST	
1	The Name of the Trust shall be Prashanthi Balamandira Trust . The Trust shall be Irrevocable. Registered Office: Sy. No 139, Seva Sadana, Sathya Sai Grama, Thirnahalli Village, Nandi Hobli, Muddenahalli, Chikkaballapur - 562101
BOARD OF TRUSTEES	
2	a) Sri B.N. Narasimha Murthy b) Sri Sri Madhusudan Sai c) Sri M.S. Sathyanarayana d) Sri R.K. Subramanya e) Sri M. Ramamurthy f) Kum. K.P. Saileela
OBJECTS OF THE TRUST	
3	The Objects of the Trust as set out in the Principal Trust Deed dated April 2,1981 shall continue to be as under; i. To make donations to various funds or institutions or Government or Local authority recognised under Section 80-G (5) of the Income Tax Act, 1961. ii. To serve the cause of welfare and all-round development a) By the establishment and running of schools, hostels and Balavikas Centres on the Principles of Bhagawan Sri Sathya Sai Educational Philosophy. b) Printing and publication of books, journals and disseminating knowledge with a view to inculcating of spirituality and building up of character. c) To hold lectures, seminars, study circles, periodical courses and conferences to enlighten people about child welfare. d) By the establishment and running of Hospitals, Clinics, rehabilitation centres, Pathological and clinical laboratories. iii. To render service to the poor, destitute and sick children. a) By the establishment of orphanages, destitute homes and the like. b) To award free ships, scholarships and other assistance to students. c) By providing the free medical aid to poor children and to physically and mentally handicapped. iv. To assist and support institutions or trusts having objects similar to the foregoing. v. To make donation for construction of places of worship and to make donations for renovation of places of worship recognised by the Central Government under the Income Tax Act, 1961. vi. The objects of the trust shall be carried out without any restrictions as to caste or creed or nationality or religion.
DONATIONS AND CONTRIBUTIONS	
4	i. The trustees shall stand possessed of Rs.1,001/- provided by the Settlor, being the amount of corpus and such other properties (Both Moveable and Immoveable) as may be acquired from time to time by the trust by purchase, exchange, grant subscription, endowment, donation, contribution or in any manner whatsoever (All of which shall be designated as 'Trust properties' on the trust herein mentioned). ii. The trustees shall have power to accept donations either in cash or moveable properties either with or without any special conditions attached to it provided it does not contravene the objects of the Trust. iii. The trustee may at any time invite and receive or without such invitation receive any voluntary contribution or contributions either from the settler or from the trustees or from any one or more of them or from any other person

	<p>or persons by way of donation. All such contribution shall be treated as forming part of the trust fund being the subject matter of those presents provided that it shall always be for the trustees in their absolute discretion to decide whether they should invite and or accept any such contribution and they shall at all times be at liberty to refuse any contribution without giving any reason for such refusal.</p> <p>iv. It shall be lawful and competent for the trust to make donations from the trust properties and / or send the monies of the trust to any other trust with similar objectives, in a manner to carry out the objects of the trust and not contravening the objects of the Trust. Provided however that the Board of the Trustees shall pass a resolution to document the same in a meeting of the Board of Trustees held immediately thereafter.</p>
APPLICATION OF INCOME	
5	<p>i. The Income derived from the trust properties shall be applied by the trustees for any one or all of the objects of the trust.</p> <p>ii. No income of the Trust shall be applied for the personal benefit of the trustees or the settlor.</p> <p>iii. The funds and the income of the Trust shall be solely utilized for achievement of the objects of the trust and no payment shall be made to the trustee by way of profit, interest, dividends, etc</p> <p>iv. Subjects to the provisions of the Income Tax Act, no trustee shall hold with him at any time more than Rs.50,000/- (Rupees Fifty Thousand Only) as imprest funds, for the purposes of meeting the expenses of the Trust.</p>
INVESTMENT	
6	<p>i. Any Income of the trust arising from the corpus which has not been spent in any year shall be invested in accordance with Section 11 (2) of the Income Tax Act 1961.</p> <p>ii. The Corpus of the trust shall be invested in the manner laid down in section 13(5) of the Income Tax Act 1961.</p> <p>iii. That the funds of the Trust shall be invested in the modes specified under the provisions of section 13(1)(d) read with section 11(5) of the Income Tax Act 1961, as amended from time to time.</p> <p>iv. The trust money shall not be invested with any private Individual or firm or association of persons or body of Individuals.</p>
APPOINTMENT, RETIREMENT AND REMOVAL OF A TRUSTEE	
7	<p>i. The Board of Trustees may appoint, in the normal course, additional trustees on to the Board of Trustees.</p> <p>ii. A person to be eligible for such appointment as Trustee, shall be a bachelor / spinster and be engaged in serving the cause of the Trust in Swami's mission on a full-time basis.</p> <p>iii. The trustees shall not be entitled to any remuneration and shall work in an honorary capacity, they shall however, be entitled to receive the out-of-pocket expenses incurred by them in the course of discharging their duties in the trust.</p> <p>iv. Persons engaged in business or employment, outside the mission of the trust, are not eligible for appointment as a Trustee. Any exception to this eligibility criteria shall be made by the Trustees only by a resolution passed in the Meeting of Board of Trustees.</p> <p>v. A Trustee shall hold office till he/she attains the age of 70 years. The Board of Trustees, by a majority decision may extend the tenure of the office of the trustee attaining the age of 70 years, based on merits.</p> <p>vi. In case of death, inability, resignation or retirement, the remaining Board of Trustees shall be entitled to nominate any other person, meeting the eligibility criteria, as may think fit and proper, to act as the Trustee in place of the trustee so dying or being unable to act. Provided that the trustee so appointed will have the same powers and rights as if he was originally appointed the trustee under these presents.</p> <p>vii. The Board of Trustees shall resolve by majority decision, to remove a Trustee from the Board of Trustees by passing a Resolution in a duly convened Meeting of the Trustees. The removal of a Trustee from the Board may arise due to age, inability to officiate, health, mental condition or conduct of the Trustee.</p> <p>viii. The Board of Trustees shall have power to remove any Trustee who in the opinion of the majority of the Trustees</p>

	has committed a breach of trust or an offence involving activities that are detrimental to the interest of the Trust at any time and decision of the Board of Trustees shall be final.
MEETINGS OF THE BOARD OF TRUSTEES	
8	<ul style="list-style-type: none"> i. The trust shall be governed by a Board of Trustees; the Board of trustees shall consist of all the trustees, the number of which shall always be not less than three and not more than nine. ii. The Trustees may elect or nominate one of them as the Chairman of the Board of Trustees. The Chairman may be appointed for any period of time as decided by the Board of Trustees. iii. All matters deliberated among the trustees shall be decided by majority vote in favour of the matter deliberated. In the event of the majority being absent, the Chairman of the Trust may exercise his casting vote to resolve the matter. iv. The meeting of the Board of Trustees shall be held at least once in three months. Any number of other meetings may be held as and when considered necessary. The quorum for the Meeting shall be two third of the total strength of the Board of Trustees, or three Trustees whichever is higher. v. A minute book shall be kept by the trustees. Minutes of the entry into office of every new trustee and of all proceedings of the meeting of the Board of Trustees shall be entered in the minute book and shall be signed by the Chairman of the meeting either at the conclusion thereof or at the next meeting or when they have been fully comprised. The copies of the minutes based in any meeting have to be served to the trustees.
POWERS OF THE BOARD OF TRUSTEES	
9	<ul style="list-style-type: none"> i. The entire control, regulation, management, application and administration of the trust properties, whether capital or income, rent, interest or profit of any kind shall be at the discretion of the trustees. ii. The trustees shall have power in general to acquire all things and do all acts necessary to carry out the objects of the trust. iii. The trustees shall also have power to invest the trust money in any Government securities or in any other approved manner and also to invest in such manner as may be directed by the Board of Trustees, and from time to time vary the investment in which the trust fund may be invested. iv. The trustees shall have power to deposit the trust monies or any portion thereof in any nationalised and/or Scheduled Bank or Banks either by way of fixed deposits or in current account or Savings bank Account. v. The Trustees shall, with respect to operation of each Bank Account, nominate signatories by a Resolution passed in the Meeting of the Board of Trustees. The Board shall nominate three persons for purposes of operating each of the Bank Accounts. The said Bank Accounts shall be operated Jointly by any two of the three persons so nominated for this purpose. vi. The Trustees may raise loans from Banks and Financial Institutions for carrying out the objects of the Trust. The Trustees may also raise loans from Individuals for carrying out the objects of the Trust. The loans may be secured by mortgaging/ creating a charge on any of its movable or immovable properties, by a Resolution passed in the Meeting of the Board of Trustees. vii. The trustees shall be entitled to reimburse themselves out of the trust estate all expenses incurred in or about the execution of the trust or powers herein or in carrying out the trust its objects and affairs for the realization, preservation or benefit of the trust properties. The trustees shall be entitled to be indemnified by the trust properties against the consequence of all lawful acts done by the trustees in the course of and discharge of their duties as the trustees of these trusts and all costs charges and expenses thereof. viii. It shall be competent for the trustees from time to time to frame, make and enforce all such rules, regulations and or bye-laws not inconsistent with the express provisions of this trust as the trustees may deem proper for securing and facilitating the administration and management in detail of the various departments relating to the activities and affairs of the trust, and for convening, conducting and regulating the meetings of the trustees and for appointing subcommittees and administration of the trust estate and also from time to time repeal, alter, amend, rescind or add to all such rules, regulations and bye-laws and also to pass resolutions in connection with all or any of the said matters at their meeting. ix. The trustees shall have power and authority to appoint or engage and at their discretion change, remove, dismiss

	<p>or suspend secretaries, treasurers, supervisors, cashiers, accounts clerks, chowkidars, attendants, servants and other officials or employees and persons in permanent, temporary or special service in connection with the work of the trust, trust estate, trust funds and trust properties as they may from time to time think fit and to determine their powers, and duties and fix their salaries, emoluments and to require security in such instance or such instances and such amounts as the trustees may think fit. The trustees shall also have power to fund and maintain provident funds, gratuity funds, personal and other funds for any employees and make rules and regulations regarding the same.</p> <p>x. Every power, authority or discretion conferred upon the trustees shall be exercised or signified either by some instruments in writing to be signed by all the trustees or such of them as the trustees or such of them as may be present or by the resolution of the trustees or such of them as may be present there at any meeting of the trustees.</p>
TRUST PROPERTIES	
10	<p>i. For the purpose of carrying out of the objects for the trust, the trustees shall have power to acquire by purchase or on lease or otherwise any immoveable properties of any tenure and in case of vacant land the trustees shall be at liberty to erect buildings thereon and to do all acts necessary and incidental thereto.</p> <p>ii. It shall be lawful for the trustees to pull down, renovate, rebuild, alter, adopt, improve, and add to, develop or repair in any immoveable property comprised in the trust properties and to extend thereon such money out of the trust fund or the Income thereof as they may think fit.</p> <p>iii. The Board of trustees shall be entitled to enter into any agreements or covenants, with the owners or persons entitled to or interested in any other properties and to raise funds by way of loans including through mortgage of Trust properties.</p> <p>iv. It shall be lawful for the trustees at such time or times as may in their absolute discretion think fit sell by public auction or private contract or exchange or transfer or assign or grant leases or subleases for any term however long or otherwise dispose of all or any part of the trust properties including Immoveable properties.</p> <p>v. The trustees may deposit for safe custody any documents held by them, relating to any property belonging to the trust under those presents with any Bank and may pay any sum payable in respect of the same.</p>
ACCOUNTING AND AUDIT	
11	<p>i. Proper and regular books of accounts of all accounts, of all receipts and expenditure of the trust shall be maintained by the trustees either in Kannada language or in English or partly in Kannada and partly in English.</p> <p>ii. The accounts shall be duly audited by a qualified Chartered Accountant every year. The accounts shall be closed by 31st March every year.</p> <p>iii. The books of account shall be kept at the Registered Office of the Trust or at such place or places as may from time to time be determined by the Board.</p>
AMENDMENTS	
12	<p>i. No amendments to the Trust Deed shall be made which may prove to be repugnant to the provisions of the section 2(15), 11, 12 and 13 & 80G of the Income Tax Act 1961, as amended from time to time.</p> <p>ii. Any amendment to this trust deed shall be carried out only after compliance with conditions set out in the renewal order of Registration issued by Principal Commissioner of Income Tax, dated September 23, 2021, in Form No.10AC, read with Rule 17A/11AA/2C, intimating/seeking prior permission/approval of the Commissioner of Income Tax.</p>
DISSOLUTION	
13	<p>That in the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the trustees, but the same shall be transferred to another charitable trust/ society whose objects are similar to those of this trust/society and which enjoy recognition under section 80 G of the Income Tax Act 1961, as amended from time to time.</p>

SECTION X – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The copies of the following documents and contracts which have been entered or are to be entered into by the Trust which are or may be deemed material, (not being contracts entered into in the ordinary course of activities carried on by our Trust), may be inspected at the Registered Office of the Trust between 10:00 a.m. and 5:00 p.m. on all Working Days from the date of filing of the Final Fund-Raising Document with the Stock Exchanges till the date of closure of the Issue.

MATERIAL CONTRACTS

1. Registrar Agreement dated February 04, 2025 between our Organisation and the Registrar to the Issue.
2. Escrow Agreement dated February 27, 2025 between our Organisation, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated February 11, 2025 among our Organisation, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated February 12, 2025, among our Organisation, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

1. Certified true copy of Trust Deed of our Trust, as amended from time to time.
2. Copy of the resolution passed by the Governing Body on approving this Final Fund-Raising Document dated March 17, 2025.
3. Registration certificate as a Not-for-Profit Organisation with NSE SSE with the following details:

Social Stock Exchange	Registration Number	Registration Date
NSE SSE	NSESENPO0050	February 26, 2024

4. Permanent Account Number (PAN) card.
5. Certificate issued under Section 12AB of the Income-tax Act, 1961.
6. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
7. Consents of the Board of Trustees, Key Managerial Personnel, the Compliance Officer of the Trust, Advisor to the Issue and Registrar to the Issue, to act in their respective capacities;
8. Consent dated January 30, 2025 from Sridhar & Brito, Chartered Accountants to include their name in this Final Fund-Raising Document to the extent and in their capacity as our Statutory Auditors, and in respect of their audit reports dated May 27, 2024, October 16, 2023 and September 28, 2022 on the Audited Financial Statements for Financial year 2023-24, 2022-2023 and 2021-2022 respectively included in this Final Fund-Raising Document, and such consent has not been withdrawn as on the date of this Final Fund-Raising Document.
9. Statement of Tax Benefits dated January 30, 2025 from the Statutory Auditor included in this Final Fund-Raising Document.
10. The Audited Financial Statements for the year ended March 31, 2024, March 31, 2023 & March 31, 2022.
11. Annual reports of our Trust for the Fiscal Years 2024, 2023 and 2022.
12. In-principle listing approval from NSE by its letter no. NSE/LIST/C/2025/0304 dated March 17, 2025.

Any of the contracts or documents mentioned in this Final Fund-Raising Document may be amended or modified at any time if so, required in the interest of our Society or if required by the other parties, without reference to the investors, subject to compliance of the provisions contained in the applicable law.

DECLARATION

We, the Trustees and the Compliance Officer of the Trust, hereby certify that all applicable legal requirements in connection with the Issue, including under the Indian Trusts Act, 1882 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Final Fund-Raising Document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Final Fund-Raising Document are true, accurate, correct and complete in all material respects, are in conformity with the applicable provisions of the Indian Trusts Act, 1882, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder including the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading and that this Final Fund-Raising Document does not contain any misstatements. Furthermore, all the monies received under this Issue, shall be used only for the purposes and objects indicated in this Final Fund-Raising Document. Whatever is stated in this Final Fund-Raising Document is true, correct and complete and no information material to the subject matter of this Final Fund-Raising Document has been suppressed or concealed and is as per the original records maintained by the trustees being the signatories in the trust deed.

Signed by the Board of Trustees and Compliance Officer

Name	Designation	Signature
Sri B.N. Narsimha Murthy	Trustee	Sd/-
Sri M.S. Sathyanarayana	Trustee	Sd/-
Sri R.K. Subramanya	Trustee	Sd/-
Sri Madhusudan Sai	Trustee	Sd/-
Sri M. Ramamurthy	Trustee	Sd/-
Kumari. K.P. Saileela	Trustee	Sd/-
Sri Rajashekhara G B	Trustee	Sd/-
Kumari. S Krishna Subhaga	Trustee	Sd/-
Kumari Narayan Nagarathna	Compliance Officer	Sd/-

Place: Chikkaballapur, Karnataka

Date: March 17, 2025